



**United States Department of Agriculture
Rural Development
Oregon State Office**

December 22, 2004

SUBJECT: Processing Requests for Section 515 Rural Rental Housing (RRH) Loans
(Designated Places List attached)

TO: Multi-Family Housing Staff
USDA, Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide interested parties with the list of communities in Oregon which are eligible for Section 515 Multi-Family Housing new construction funding.

COMPARISON WITH PREVIOUS AN:

This replaces Oregon AN NO. 1260 (1944-E) dated January 15, 2004 and the Designated Place List for FY2004.

IMPLEMENTATION RESPONSIBILITIES:

Use this information to answer loan inquiries and provide a copy of this Administrative Notice to parties interested in obtaining a Rural Development (RD) Section 515 Multi-Family Housing loan.

A method of prioritizing eligible rural communities for the purpose of allocating the limited Section 515 loan funds to high need communities was first implemented during fiscal year 1997. Significant modifications were made to 7 CFR Part 1944, Subpart E. Additional changes were made for fiscal year 1998. All eligible rural places in Oregon have been ranked in accordance with these revisions using 2000 Census data on median household income and numbers of substandard housing units to select the communities with the highest need.

EXPIRATION DATE:
September 30, 2005

FILING INSTRUCTIONS
Preceding RD Instruction 1944-E

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Committed to the future of rural communities

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Information regarding proposed assisted housing is obtained from other housing finance agencies. Communities which have proposed apartment complexes with approved funding in place are temporarily removed from the Rural Development list of eligible communities for the current fiscal year. The communities listed on this Administrative Notice are the only ones eligible for RD Section 515 Multi-Family Housing funding during Fiscal year 2005.

Applications will only be accepted during the period specified in the Notice of Funding Availability (NOFA) published in the Federal Register. The NOFA and 7 CFR Part 1944, Subpart E should be read carefully to insure that applications submitted are acceptable. There are also special National Office set-asides for nonprofit entity applicants, high need areas, and colonias, which meet certain conditions. Applications, which are received for places not on the list, will be returned to the applicant.

All applicants should contact Margo Donelin, Multi-Family Housing Specialist, in the State Office at (503) 414-3352 or e-mail margo.donelin@usda.gov prior to incurring any application expenses.



LYNN SCHOESSLER
State Director

Attachment: Fiscal Year 2005 Designated Places List