



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 24, 2003

S. 1244

Federal Maritime Commission Authorization Act of 2003

*As ordered reported by the Senate Committee on Commerce, Science, and
Transportation on June 19, 2003*

SUMMARY

S. 1244 would authorize appropriations to the Federal Maritime Commission (FMC) for fiscal years 2004 through 2008. CBO estimates that appropriation of the authorized amounts would result in outlays of \$17 million in fiscal year 2004 and \$102 million over the 2004-2008 period. The bill would not affect direct spending or revenues.

The legislation contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

S. 1244 would authorize the appropriation of \$18.4 million to the FMC for fiscal year 2004 and a total of \$104 million over the 2004-2008 period. The estimated budgetary impact of the bill is shown in the following table. The costs of this legislation fall within budget function 400 (transportation). For this estimate, CBO assumes that the amounts authorized by the bill will be appropriated for each year. Estimated outlays are based on historical spending patterns of the FMC.

| | By Fiscal Year, in Millions of Dollars | | | | | |
|--|--|------|------|------|------|------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| SPENDING SUBJECT TO APPROPRIATION | | | | | | |
| FMC Spending Under Current Law | | | | | | |
| Budget Authority ^a | 17 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 17 | 1 | 0 | 0 | 0 | 0 |
| Proposed Changes | | | | | | |
| Authorization Level | 0 | 18 | 20 | 21 | 22 | 23 |
| Estimated Outlays | 0 | 17 | 19 | 21 | 22 | 23 |
| FMC Spending Under S. 1244 | | | | | | |
| Authorization Level ^a | 17 | 18 | 20 | 21 | 22 | 23 |
| Estimated Outlays | 17 | 18 | 19 | 21 | 22 | 23 |

a. The 2003 level is the amount appropriated for that year.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 1244 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

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