



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, August 5, 2004  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,604	\$ 5,081	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	702	3,062	29,701	27,735
<b>Total Operating Balance .....</b>	<b>\$ 6,306</b>	<b>\$ 8,143</b>	<b>\$ 34,618</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 20	\$ 97	\$ 6,692	Commodity Credit Corporation programs ..	\$ 25	\$ 120	\$ 21,738
Commodity Credit Corporation programs ..	34	171	10,256	Defense Vendor Payments (EFT) .....	834	3,999	202,897
Customs and Certain Excise Taxes .....	100	531	23,517	Education Department programs .....	153	658	60,267
Deposits by States:				Energy Department programs .....	118	371	21,522
Supplemental Security Income .....	0	15	3,833	Federal Employees Insurance Payments ..	114	599	34,852
Unemployment .....	772	2,696	29,743	Fed. Highway Administration programs ...	87	539	23,173
Education Department programs .....	63	219	14,764	Federal Salaries (EFT) .....	598	2,542	113,504
Energy Department programs .....	6	57	5,260	Food and Nutrition Service (misc) .....	59	279	20,688
Estate and Gift Taxes .....	129	375	20,940	Food Stamps .....	75	304	17,419
Federal Reserve Earnings .....	0	151	16,657	GSA programs .....	99	476	16,478
Foreign Deposits, Military Sales .....	72	570	9,602	Health and Human Services Grants (misc)	207	923	59,859
FTD's Received (Table IV) .....	654	8,270	422,185	Housing and Urban Development programs	100	2,315	44,539
Housing and Urban Development programs	34	147	7,786	Interest on Treasury Securities .....	2	1,480	102,518
Individual Income and Employment				Justice Department programs .....	30	162	13,937
Taxes, Not Withheld .....	169	784	232,935	Labor Dept. prgms (excl. unemployment) .	42	183	11,113
Interest recd from T&L Depositories .....	1	5	116	Medicaid .....	882	2,594	148,798
Justice Department programs .....	15	37	3,462	Medicare .....	779	3,969	252,530
Postal Service .....	404	1,656	83,210	NASA programs .....	36	236	10,675
Public Debt Cash Issues (Table III-B) .....	70,165	101,825	3,955,085	Postal Service Money Orders and Other ..	153	861	41,481
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,214	107,511	3,624,547
Thrift Savings Plan Transfer .....	69	145	6,440	Social Security Benefits (EFT) .....	0	21,438	337,514
				Temporary Assistance for Needy			
				Families (HHS) .....	31	217	15,136
				Unemployment Insurance Benefits .....	101	557	37,233
				Veterans Affairs programs .....	142	377	15,839
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	8	22	1,675
				U.S. District Courts (net) .....	-500	-500	-1,016
<b>Total Other Deposits .....</b>	<b>69</b>	<b>666</b>	<b>22,809</b>	Unclassified .....	2,128	7,610	299,183
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,635</b>	<b>14,543</b>	<b>646,810</b>
Funds (closing balance \$109) .....	-6	9	11	Transfers to Depositories .....	124	1,677	485,769
Transfers from Depositories .....	3,463	51,336	1,510,354	<b>Total Federal Reserve Account .....</b>	<b>75,639</b>	<b>168,928</b>	<b>6,380,837</b>
<b>Total Federal Reserve Account .....</b>	<b>76,163</b>	<b>169,616</b>	<b>6,379,217</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	979	20,659	997,552	(Table V) .....	3,463	51,336	1,510,354
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 75,515</b>	<b>\$ 167,251</b>	<b>\$ 5,895,068</b>
(Table V) .....	124	1,677	485,769	Net Change in Operating Cash Balance .....	\$ -1,837	\$ -28,312	\$ -28,654
Total Tax and Loan Note							
Accounts (Table V) .....	1,103	22,336	1,483,320				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 73,678</b>	<b>\$ 138,939</b>	<b>\$ 5,866,414</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, August 5, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,130	\$ 69,130	\$ 3,084,550
Regular Series	\$ 69,487	\$ 69,486	\$ 2,923,216	Notes	0	33,250	392,405
Cash Management Series	0	0	206,008	Bonds	0	2	20,846
Notes	0	31,011	697,964	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation - Indexed Securities Increment	23	135	5,620	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	81	365	11,836
Nonmarketable:				Government Account Series	86,546	376,492	30,372,538
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	550	6,176
Cash Issue Price	35	200	8,778	State and Local Series	2	4,214	108,223
Interest Increment	0	545	6,434	Other	0	0	401
Government Account Series	90,383	370,547	30,560,020	Total Redemptions	\$ 155,760	\$ 484,003	\$ 34,025,676
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 5,124	\$ -10,610	\$ 522,637
Foreign Series	0	0	1,050				
State and Local Series	956	1,456	113,902				
Other	0	13	609				
Total Issues	\$ 160,884	\$ 473,393	\$ 34,548,313				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 160,884	\$ 473,393	\$ 34,548,313
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	313	313	9,207
Bonds and Notes (-)	0	28	-1,174
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	90,383	370,547	30,560,020
Interest Increment on United States Savings Securities (-)	0	545	6,434
Inflation - Indexed Securities Increment	23	135	5,519
Total Public Debt Cash Issues Deposited in Federal Reserve Account	70,165	101,825	3,955,085
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,760	484,003	34,025,676
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	86,546	376,492	30,372,538
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 69,214	\$ 107,511	\$ 3,624,547

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,760	\$ 29,311	\$ 1,221,251
Individual Estimated Income Taxes	1	6	4,662
Railroad Retirement Taxes	4	90	3,408
Excise Taxes	21	289	55,899
Corporation Income Taxes	9	122	174,007
Federal Unemployment Taxes	13	593	6,803
Estate and Gift Taxes & Misc IRS Rcpts.	2	8	680
Change in Balance of Unclassified Taxes	67	394	448
Total	\$ 1,878	\$ 30,813	\$ 1,467,158
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	177	577	28,948
Collector Depositories	477	7,693	393,237
Tax and Loan Accounts	979	20,659	997,552
Inter-agency Transfers	246	1,884	47,421

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,263,520	\$ 4,262,063	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,042,437	3,038,771	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,305,957	7,300,833	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,440	45,162	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	169	265
Total Public Debt Subject to Limit	\$ 7,260,173	\$ 7,255,327	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 121	\$ 2,922	\$ 3,062
Deposits:				
Taxes Received (Table IV)	4	26	949	979
Transfers to Depositories	1	0	123	124
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,407	3,407
Depository Initiated	1	5	51	56
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 23	\$ 143	\$ 536	\$ 702

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 23	\$ 217,731
Business	4	258	49,179