

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 16, 2003

H.R. 1113

An act to authorize the exchange of land at Fort Frederica National Monument

As ordered reported by the Senate Committee on Energy and Natural Resources on September 15, 2004

H.R. 1113 would authorize the National Park Service (NPS) to exchange 6 acres of land within the boundary of the Fort Frederica National Monument in Georgia for 8.7 acres of nearby property owned by the Christ Church. The act would direct the NPS to adjust the boundaries of the monument to reflect the exchange when completed.

Assuming appropriation of the necessary amounts, CBO estimates that the NPS would spend about \$200,000 over the year or two following acquisition of the 8.7-acre site to identify possible historic resources and determine how to exhibit them. Depending on the outcome of the archeological studies and the level of future appropriations, the NPS might spend additional funds to develop the new parcel. Based on information provided by the agency, CBO estimates that such development costs would not exceed \$1 million. We estimate that additional costs to operate and maintain any facilities that might be developed (such as access roads and interpretive kiosks) would be less than \$200,000 annually.

H.R. 1113 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

On June 19, 2003, CBO transmitted a cost estimate for H.R. 1113 as ordered reported by the House Committee on Resources on June 11, 2003. The two versions of the legislation are very similar, and our cost estimates are the same.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.