

BEARFACTS 1996 – 2006 Greeley (MSA) [24540]

Greeley is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 235,366 ranked 182nd in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Greeley had a per capita personal income (PCPI) of \$26,002. This PCPI ranked 336th in the United States and was 71 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Greeley was \$20,057 and ranked 247th in the United States. The 1996-2006 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Greeley had a total personal income (TPI) of \$6,120,013*. This TPI ranked 206th in the United States. In 1996 the TPI of Greeley was \$3,131,716* and ranked 234th in the United States. The 2006 TPI reflected an increase of 7.1 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greeley. In 2006 net earnings accounted for 73.0 percent of TPI (compared with 70.5 in 1996); dividends, interest, and rent were 14.0 percent (compared with 16.5 in 1996); and personal current transfer receipts were 12.9 percent (compared with 13.0 in 1996). From 2005 to 2006 net earnings increased 6.5 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 8.0 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 6.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Greeley increased from \$4,131,003* in 2005 to \$4,434,274* in 2006, an increase of 7.3 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,202,172* to the 2006 estimate was 7.3 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.