

[JOINT COMMITTEE PRINT]

**SCHEDULE OF PRESENT
FEDERAL EXCISE TAXES
(AS OF JANUARY 1, 1993)**

**PREPARED BY THE STAFF
OF THE
JOINT COMMITTEE ON TAXATION**



APRIL 15, 1993

U.S. GOVERNMENT PRINTING OFFICE

63-355

WASHINGTON : 1993

JCS-5-93

For sale by the U.S. Government Printing Office
Superintendent of Documents, Mail Stop: SSOP, Washington, DC 20402-9328
ISBN 0-16-040697-8

103D CONGRESS, 1ST SESSION
JOINT COMMITTEE ON TAXATION

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(II)

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INTRODUCTION

This pamphlet,¹ prepared by the staff of the Joint Committee on Taxation, provides a listing of present Federal excise taxes and tax rates as of January 1, 1993.² The pamphlet also provides data on Federal excise tax revenues for fiscal years 1992-1994. This pamphlet is intended to provide summary information on current Federal excise taxes for Members of the House Committee on Ways and Means, Members of the Senate Committee on Finance, and other Members of Congress.

Part I of the pamphlet lists the Federal excise tax rate changes included in 1992 legislation, as well as other Federal excise tax rate changes effective on January 1, 1993. The listing of the various current Federal excise taxes (Part II) is organized into 16 categories, including a category of "miscellaneous" excises. The listing includes information as to whether revenues from the particular excise taxes go into a Trust Fund (or other special fund), any scheduled expiration dates or changes in tax rates, and the pertinent sections of the Internal Revenue Code.³ Part III of the pamphlet presents data on Federal excise tax revenues for fiscal years 1992-1994. An Appendix contains tables showing: (1) the excise tax rates on feedstock chemicals (sec. 4661); and (2) the list of taxable substances subject to the excise tax on certain imported (chemical) substances (sec. 4671).

¹ This pamphlet may be cited as follows: Joint Committee on Taxation, *Schedule of Present Federal Excise Taxes (as of January 1, 1993)* (JCS-5-93) April 15, 1993.

² See also, prior Joint Committee staff pamphlet, *Schedule of Present Federal Excise Taxes (As of January 1, 1992)* (JCS-7-92), March 27, 1992.

³ Code sections in the 9500s refer to the Trust Fund Code provisions. The other Code sections listed refer to the applicable excise tax provisions of the Internal Revenue Code.

**I. FEDERAL EXCISE TAX CHANGES EFFECTIVE ON
JANUARY 1, 1993**

A. 1993 Excise Tax Changes in 1992 Legislation

The following Federal excise tax changes were enacted in the Energy Policy Act of 1992 ("1992 Act") (P.L. 102-486, Title XIX), effective on January 1, 1993:

Item	Excise Tax Change
<i>Alcohol fuels ("gasohol") *</i>	Modified the applicable tax on alcohol-gasoline blend fuels as follows (5.7% and 7.7% blends reflect the change):
	<i>From ethanol—</i>
	8.6 cents per gallon (5.4 cents per gallon exemption) for 10% or more alcohol blend;
	9.842 cents per gallon (4.158 cents per gallon exemption) for 7.7% to less than 10% alcohol blend;
	and
	10.922 cents per gallon (3.078 cents per gallon exemption) for 5.7% to less than 7.7% alcohol blend.
	<i>From other than ethanol (methanol)—</i>
	8.0 cents per gallon (6 cents per gallon exemption) for 10% or more alcohol blend;
	9.38 cents per gallon (4.62 cents per gallon exemption) for 7.7% to less than 10% alcohol blend;
	and
	10.58 cents per gallon (3.42 cents per gallon exemption) for 5.7% to less than 7.7% alcohol blend.

* See also II. E. 2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on motor fuels (through 1995).

Item	Excise Tax Change
------	-------------------

Ozone depleting chemicals

	<i>Prior law base tax amount:</i>	<i>New base tax amount: (i.e., same base amount for both types of chemicals)</i>
<i>"Initially listed" chemicals</i> ⁴ —		
1993	\$2.65 per pound	\$3.35 per pound
1994	\$2.65 per pound	\$4.35 per pound
1995 ⁵ ...	\$3.10 per pound	\$5.35 per pound
<i>"Newly listed" chemicals</i> ⁶ —		
1993	\$1.67 per pound	\$3.35 per pound
1994	\$3.00 per pound	\$4.35 per pound
1995 ⁵ ...	\$3.10 per pound	\$5.35 per pound

Note: For chemicals used as medical sterilants, the tax imposed is \$1.67 per pound for 1993 only. For chemicals used as propellants in metered-dose inhalers, the tax imposed is \$1.67 per pound for 1993 and thereafter.

	<i>Prior law reduced "applicable percentage" (1993):</i> ⁷	<i>New reduced "applicable percentage" (1993):</i> ⁷
<i>Reduced tax for certain chemicals—</i>		
Halon-1211.....	3.3	2.49
Halon-1301.....	1.0	0.75
Halon-2402.....	1.6	1.24
Chemicals used in rigid foam insulation	10.0	7.46
Methyl chloroform.....		63.02

⁴ Chemicals taxed under the Omnibus Budget Reconciliation Act of 1989 ("OBRA 1989"), effective January 1, 1990.

⁵ Base tax amount to increase by \$0.45 per pound each year thereafter.

⁶ Chemicals newly taxed under the Omnibus Budget Reconciliation Act of 1990 ("OBRA 1990"), effective January 1, 1991.

⁷ For the specified chemicals, the reduced tax for 1993 is the product of the base tax amount times the "ozone depleting factor" (unchanged by the 1992 Act; see Part II. E. 4.) times the "applicable percentage."

B. Other 1993 Excise Tax Changes

Other Federal excise tax changes were effective on January 1, 1993, under prior legislation as follows:

Item	Excise Tax Change
Tobacco excise taxes ⁸	
1. Cigars	
Small cigars	Tax increased from 93.75 cents per thousand to \$1.125 per thousand.
Large cigars	Tax increased from 10.625 percent to 12.75 percent of manufacturer's price (but not more than \$30 per thousand).
2. Cigarettes	
Small cigarettes	Tax increased from \$10 per thousand (20 cents per pack) to \$12 per thousand (24 cents per pack).
Large cigarettes	Tax increased from \$21 per thousand to \$25.20 per thousand.
3. Cigarette papers and tubes	
Cigarette papers.....	Tax increased from 0.625 cent per 50 papers to 0.75 cent per 50 papers.
Cigarette tubes.....	Tax increased from 1.25 cents per 50 tubes to 1.5 cents per 50 tubes.
4. Snuff, chewing tobacco, pipe tobacco	
Snuff	Tax increased from 30 cents per pound to 36 cents per pound.
Chewing tobacco	Tax increased from 10 cents per pound to 12 cents per pound.
Pipe tobacco.....	Tax increased from 56.25 cents per pound to 67.5 cents per pound.
Inland waterways fuels tax ⁹	Tax increased from 15 cents per gallon to 17 cents per gallon.

⁸ Tax rate changes enacted in the Omnibus Budget Reconciliation Act of 1990 ("1990 Act").

⁹ Tax increase schedule as enacted in the Water Resources Development Act of 1986.

II. SCHEDULE OF PRESENT FEDERAL EXCISE TAX RATES

(AS OF JANUARY 1, 1993)

Tax (and Code section)	Tax rates
A. Alcohol Excise Taxes	
1. Alcoholic beverage taxes:	
Distilled spirits (sec. 5001)	\$13.50 per proof gallon.
Wines (sec. 5041): ¹⁰	
Not more than 14 percent alcohol	\$1.07 per wine gallon.
14 to 21 percent alcohol	\$1.57 per wine gallon.
21 to 24 percent alcohol ¹¹	\$3.15 per wine gallon.
Artificially carbonated wines	\$3.30 per wine gallon.
Champagne and other sparkling wines	\$3.40 per wine gallon.
Beer (sec. 5051)	\$18 per barrel (31 gallons) generally. ¹²
2. Alcohol occupational taxes: ¹³	
Producers:	
Distilled spirits and wines (sec. 5081)	\$1,000 per year per premise. ¹⁴
Brewers (sec. 5091)	\$1,000 per year per premise. ¹⁴
Wholesale dealers (sec. 5111):	
Liquors, wines, or beer	\$500 per year.
Retail dealers (sec. 5121):	
Liquors, wines, or beer	\$250 per year.
Nonbeverage use of distilled spirits (sec. 5131)	
Industrial use of distilled spirits (sec. 5276)	\$250 per year.

¹⁰ Small domestic wineries (those having aggregate annual production not exceeding 250,000 gallons) are entitled to a tax credit equal to 90 cents per gallon (the amount of the wine gallon tax increase enacted in the 1990 Act) on the first 100,000 gallons of wine (other than champagne and other sparkling wines) removed in a calendar year. The credit is reduced by 1 percent for each 1,000 gallons purchased in excess of 150,000 gallons.

¹¹ Wines containing more than 24 percent alcohol are taxed as distilled spirits.

¹² \$7 per barrel on the first 60,000 barrels removed each year by small domestic brewers who produce less than 2,000,000 barrels of beer during the calendar year.

¹³ July 1-June 30 is the taxable year for these occupational taxes.

¹⁴ Tax is \$500 per year per premise for businesses with gross receipts of less than \$500,000 in the preceding taxable year.

Tax (and Code section)	Tax rates
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B. Tobacco Excise Taxes

1. Cigars (sec. 5701(a)):

Small cigars (weighing no more than 3 pounds per thousand)...	\$1.125 per thousand.
Large cigars (weighing more than 3 pounds per thousand).....	12.75 percent of manufacturer's price (but not more than \$30 per thousand).

2. Cigarettes (sec. 5701(b)):

Small cigarettes (weighing no more than 3 pounds per thousand)...	\$12 per thousand (i.e., 24 cents per pack of 20 cigarettes).
Large cigarettes (weighing more than 3 pounds per thousand) ¹⁵	\$25.20 per thousand.

¹⁵ Large cigarettes (measuring more than 6½ inches in length) are taxed at the rate prescribed for small cigarettes, counting each 2¾ inches (or fraction thereof) as one cigarette.

Tax (and Code section)	Tax rates
3. Cigarette papers and tubes:	
Cigarette paper (sec. 5701(c)) ¹⁶	0.75 cent per 50 papers.
Cigarette tubes (sec. 5701(d)) ¹⁷	1.5 cents per 50 tubes.
4. Snuff, chewing tobacco, pipe tobacco:	
Snuff (sec. 5701(e)(1))	36 cents per pound.
Chewing tobacco (sec. 5701(e)(2))	12 cents per pound.
Pipe tobacco (sec. 5701(f))	67.5 cents per pound.
5. Tobacco occupational tax:	
Manufacturers or exporters of taxable tobacco products (sec. 5731)	\$1,000 per year per premise. ¹⁸

¹⁶ Cigarette papers measuring more than 6½ inches in length are taxed at the rate prescribed, counting each 2¼ inches (or fraction thereof) as one cigarette paper. Tax does not apply to a book or set of cigarette papers containing 25 or fewer papers.

¹⁷ Cigarette tubes measuring more than 6½ inches in length are taxed at the rate prescribed, counting each 2¼ inches (or fraction thereof) as one cigarette tube.

¹⁸ Tax is \$500 per year per premise for businesses with gross receipts of less than \$500,000 in the preceding taxable year.

Tax (and Code section)	Tax rates
C. Highway (sec. 9503)¹⁹ and Rail Excise Taxes; Nonhighway Recreational Fuel Excise Taxes	
1. Motor fuels (highway):*²⁰	
Gasoline (sec. 4081).....	14 cents per gallon. ²¹
Diesel fuel (secs. 4041(a)(1), 4091).....	20 cents per gallon generally. ²²
Special motor fuels (incl. alcohol fuels from petroleum) (sec. 4041(a)(2)).....	14 cents per gallon.
“Qualified” methanol and ethanol fuels: ²³	
Methanol fuels from other than petroleum or natural gas (sec. 4041(b)(2)).....	8 cents per gallon (i.e., a 6 cents per gallon exemption).
Ethanol fuels from other than petroleum or natural gas (sec. 4041(b)(2)).....	8.6 cents per gallon (i.e., a 5.4 cents per gallon exemption).

* See also E.2., “Taxes for Leaking Underground Storage Tank Trust Fund,” for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on motor fuels (through 1995).

¹⁹ The highway excise taxes are scheduled to expire after September 30, 1999. Sec. 9503 refers to the Highway Trust Fund.

²⁰ The rates shown apply through September 30, 1995; for October 1, 1995–September 30, 1999, the current 2.5 cents per gallon General Fund motor fuels tax rate is scheduled to expire and thus the listed tax rates will be reduced by 2.5 cents per gallon. The balance (after the 2.5 cents per gallon General Fund rate) of the highway motor fuels tax revenues is transferred to the Highway Trust Fund. (See also C.6., for transfers of nonhighway recreational fuels tax revenues to the National Recreational Trails Trust Fund (“Trails Trust Fund”) and J.2., for transfers of small-engine gasoline and motorboat fuels tax revenues.)

²¹ The 1990 Act transferred revenues from the tax on gasoline used in small-engine outdoor power equipment from the Highway Trust Fund to the Sport Fishing Restoration Account of the Aquatic Resources Trust Fund for wetlands restoration purposes. (See J.2., below.)

²² A net Highway Trust Fund tax of 3 cents per gallon (17 cents per gallon refund or credit through September 30, 1995, and 14.5 cents per gallon refund or credit for October 1, 1995–September 30, 1999) applies to certain privately operated, scheduled intercity buses (sec. 6427(b)).

There is a one-time rebate (credit or refund) to the original purchaser of a qualified diesel-powered car, truck, or van having a gross vehicle weight rating of 10,000 pounds or less. The rebate varies with the model year (only available for post-1978 models) and type of vehicle (higher rebate for a truck or van than for a car). The credit applies to such vehicles owned as of January 1, 1985, or originally purchased after January 1, 1985 and before January 1, 1999 (sec. 6427(g)).

²³ Alcohol fuels the content of which is at least 85 percent of methanol, ethanol, or other alcohol.

Tax (and Code section)	Tax rates
1. Motor fuels * (cont.):	
Fuels from natural gas (sec. 4041(m)) ...	7 cents per gallon (i.e., a 7 cents per gallon exemption).
"Gasohol" (sec. 4081(c):	
From ethanol	8.6 cents per gallon (i.e., a 5.4 cents per gallon exemption for 10% or more alcohol-gasoline blend); 9.842 cents per gallon (i.e., a 4.158 cents per gallon exemption) for 7.7% to less than 10% alcohol blend; and 10.922 cents per gallon (i.e., a 3.078 cents per gallon exemption) for 5.7% to less than 7.7% alcohol blend.
From other than ethanol (methanol)	8.0 cents per gallon (i.e., a 6 cents per gallon exemption for 10% or more alcohol-gasoline blend); 9.38 cents per gallon (i.e., a 4.62 cents per gallon exemption) for 7.7% to less than 10% alcohol blend; and 10.58 cents per gallon (i.e., a 3.42 cents per gallon exemption) for 5.7% to less than 7.7% alcohol blend.
"Diesohol" (secs. 4041(k)(1), 4091(c):	
From ethanol	14.6 cents per gallon (i.e., a 5.4 cents per gallon exemption for 10% or more alcohol-diesel blend).
From other than ethanol (methanol)	14.0 cents per gallon (i.e., a 6 cents per gallon exemption for 10% or more alcohol-diesel blend)

* See also E.2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on motor fuels (through 1995).

Tax (and Code section)	Tax rates
2. Trucks and trailers:	
Trucks (over 33,000 lbs.) and trailers (over 26,000 lbs.) (sec. 4051) ²⁴	12 percent of retail price.
3. Tires for highway vehicles (sec. 4071) ^{24a}	
	40 pounds or less—no tax.
	40-70 pounds—15 cents/pound over 40 pounds.
	70-90 pounds—\$4.50, plus 30 cents/pound over 70 pounds.
	Over 90 pounds—\$10.50, plus 50 cents/pound over 90 pounds.
4. Use tax on heavy highway vehicles (sec. 4481) ²⁵.....	
	Under 55,000 pounds—no tax.
	55,000-75,000 pounds—\$100 plus \$22 per 1,000 pounds over 55,000.
	Over 75,000 pounds—\$550.
5. Rail fuels* (secs. 4091, 4093(c)).....	
	2.5 cents per gallon. ²⁶

* See also E.2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on motor fuels (through 1995).

²⁴ Includes tractors of the kind chiefly used for highway transportation with a trailer or semitrailer. Revenues from this tax are transferred to the Highway Trust Fund.

^{24a} Revenues from this tax are transferred to the Highway Trust Fund.

²⁵ Annual tax: the taxable period is July 1-June 30. Tax liability is incurred as of the first month the vehicle is used during the taxable period (prorated). Revenues from this tax are transferred to the Highway Trust Fund.

The use tax is reduced by 25 percent for vehicles (1) used exclusively in transporting harvested forest products to and from the forested site and which are required to be registered for that purpose, or (2) registered in Canada or Mexico.

There is an exemption for vehicles used fewer than 5,000 miles on public highways during the taxable period (7,500 miles for farm vehicles), and for certain local transit buses.

²⁶ This tax is scheduled to expire after September 30, 1995. Revenues from this tax go to the General Fund.

Tax (and Code section)	Tax rates
6. Nonhighway recreational fuels taxes for National Recreational Trails Trust Fund (sec. 9511):²⁷	
Gasoline and special motor fuels (secs. 4081 and 4041(a)(2))*	Transfer from Highway Trust Fund of amounts equivalent to 14 cents per gallon through Sept. 30, 1995, and 11.5 cents per gallon tax for Oct. 1, 1995-Sept. 30, 1997.
Diesel fuel (secs. 4041(a)(1), 4091)*	Transfer from Highway Trust Fund of amounts equivalent to 20 cents per gallon through Sept. 30, 1995, and 17.5 cents per gallon tax for Oct. 1, 1995-Sept. 30, 1997.
D. Airport and Airway Trust Fund Excise Taxes (sec. 9502)²⁸	
1. Air passenger ticket tax (sec. 4261).....	10 percent of amount paid.
2. International departure tax (sec. 4261(c)).....	\$6 per person.
3. Domestic air cargo tax (sec. 4271).....	6.25 percent of amount paid.
4. Fuels taxes for noncommercial aviation:*	
Gasoline (secs. 4081 and 4041(c))	15 cents per gallon.
Nongasoline (jet) (secs. 4041(c) and 4091)	17.5 cents per gallon.
Nongasoline in alcohol mixture made from ethanol (sec. 4091(d)).....	4.1 cents per gallon.
Nongasoline in alcohol mixture not made from ethanol (sec. 4091(e))	3.5 cents per gallon.

* See also E.2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on motor fuels (through 1995).

²⁷ Fuels used in (1) vehicles and equipment on recreational trails or back country terrain (including highway vehicles when used on recreational trails, trail access roads not eligible for Federal highway funding, or back country terrain) and (2) camp stoves and other nonengine uses in outdoor recreational equipment. Such amounts transferred to the Trails Trust Fund are limited to \$30 million per year (through fiscal year 1997). (These fuels do not include gasoline tax revenues from small-engine outdoor power equipment, which are transferred to the Aquatic Resources Trust Fund; see J.2., below.) Sec. 9511 refers to the Trust Fund Statute.

²⁸ The airport and airway taxes are scheduled to expire after December 31, 1995. Sec. 9502 refers to the Trust Fund statute.

Tax (and Code section)	Tax rates
E. Environmental Excise Taxes	
1. Excise taxes for Hazardous Substance Superfund (sec. 9507): ²⁹	
Crude oil tax (sec. 4611(c)(2)(A)).....	9.7 cents per barrel for domestic crude oil and imported petroleum products.
Tax on feedstock chemicals (sec. 4661).....	Tax ranges from \$0.22 to \$4.87 per ton generally. (See Table 1 in the Appendix for specific tax rates for chemicals.)
Tax on certain imported substances (sec. 4671) ³⁰	Generally taxed at the rates applicable to taxable chemicals under sec. 4661 used as materials in the manufacture of the imported substance. If importer does not furnish adequate information to Treasury to determine tax rate, the rate is 5 percent of the value of such imported substance on which a tax is imposed under sec. 4611 or sec. 4661. (See Table 2 in the Appendix for list of taxable substances.)

²⁹ The Superfund also receives revenues from the environmental tax on corporations (sec. 59A), equal to 0.12 percent of the modified alternative minimum taxable income of the corporation in excess of \$2,000,000. This tax applies generally to taxable years beginning after December 31, 1986, and before January 1, 1996 (with an earlier termination as determined below when the Superfund reaches certain levels of unobligated balance or total tax receipts).

The Superfund excise taxes are scheduled to expire after December 31, 1995, or earlier if (1) the Superfund unobligated balance exceeds \$3,500 million at the end of 1993 or 1994, and if the unobligated balance is estimated to exceed this amount at the end of the following year if no Superfund taxes were to be imposed during such year, or (2) when total Superfund tax revenues exceed \$11,970 million (including the sec. 59A tax revenues).

³⁰ The excise tax on certain imported substances has the same expiration schedule as for the other Superfund taxes.

The Secretary of the Treasury is required to add any substance to the list if the Secretary determines that taxable chemicals constitute more than 50 percent of the weight or value of the materials used to produce such substance (determined on the basis of the predominant method of production); the Secretary may remove only those substances which meet neither test.

Tax (and Code section)	Tax rates
2. Taxes for Leaking Underground Storage Tank Trust Fund (sec. 9508):³¹	
Gasoline (sec. 4081(a)(2)(B)(ii))	0.1 cent per gallon (including aviation use).
Other motor fuels (secs. 4041(d) and 4091)	0.1 cent per gallon (including fuels used in motor vehicles, motorboats, trains, or aviation, but excluding liquid petroleum gas).
“Qualified” methanol and ethanol fuels (sec. 4041(b)(2) ³²	0.05 cent per gallon.
Fuels used in inland waterways (sec. 4042)	0.1 cent per gallon.
3. Tax for Oil Spill Liability Trust Fund (sec. 9509):	
Crude oil (sec. 4611(c)(2)(B) and sec. 4611(f)) ..	5 cents per barrel. ³³

³¹ These taxes are scheduled to expire after December 31, 1995. (See also C.1., 5 and 6., for highway and rail taxes on motor fuels; D.4., for airport and airway taxes on noncommercial aviation fuel; I., for tax on fuels used on inland waterways; and J., for tax on motorboat fuels.) Sec. 9508 refers to the Trust Fund statute.

³² Alcohol fuels the content of which is at least 85 percent methanol, ethanol, or other alcohol.

³³ This tax is effective for the period, January 1, 1990-December 31, 1994. However, if the unobligated balance of the Oil Spill Liability Trust Fund (“Oil Spill Fund”) exceeds \$1 billion at the end of a quarter, the tax rate will be zero (not apply) for the following quarter(s). If the unobligated balance of the Oil Spill Fund subsequently is less than \$1 billion at the end of a quarter, the tax rate will be reimposed at 5 cents per barrel beginning the quarter commencing 90 days after the date of the close of the quarter for which the calculation was made. Sec. 9509 refers to the Trust Fund statute.

Note: The Congressional Budget Office and the Treasury Department currently projects that the oil spill tax will expire on July 1, 1993. (I.e., it is projected the Oil Spill Fund balance will exceed \$1 billion on June 30, 1993, and that the tax will not be reimposed before the scheduled expiration.)

Tax (and Code section)	Tax rates
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4. Tax on ozone-depleting chemicals (sec. 4681):

	Year	Base tax amount (per pound) ³⁴
<i>In general</i>		
Except as indicated below the tax is determined as the product of a base tax amount and the specific chemical's ³⁵ "ozone depleting factor."		
	1993 ³⁶	\$3.35
	1994	\$4.35
	1995 ³⁷	\$5.35
	Chemical	Ozone depleting factor
	CFC-11.....	1.0
	CFC-12.....	1.0
	CFC-113.....	0.8
	CFC-114.....	1.0
	CFC-115.....	0.6
	Halon-1211.....	3.0
	Halon-1301.....	10.0
	Halon-2402.....	6.0
	Carbon tetrachloride.....	1.1
	Methyl chloroform.....	0.1
	CFC-13.....	1.0
	CFC-111.....	1.0
	CFC-112.....	1.0
	CFC-211.....	1.0
	CFC-212.....	1.0
	CFC-213.....	1.0
	CFC-214.....	1.0
	CFC-215.....	1.0
	CFC-216.....	1.0
	CFC-217.....	1.0

³⁴ For chemicals used as medical sterilants, the tax imposed is \$1.67 per pound for 1993. For chemicals used as propellants in metered-dose inhalers, the tax imposed is \$1.67 per pound for 1993 and thereafter.
Footnotes 35-37 appear on the next page.

Tax (and Code section)	Tax rates
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4. Tax on ozone-depleting chemicals (cont.):

	Chemical	Applicable percentage for 1993
<i>Reduced rate of tax</i>		
For certain chemicals, the tax for 1993 is the product of the base tax amount times the ozone depleting factor times the "applicable percentage." ³⁵	Halon-1211.....	2.49
	Halon-1301.....	0.75
	Halon-2402.....	1.24
	Chemicals used in rigid foam insulation.....	7.46
	Methyl chloroform.....	63.02

F. Communications (Telephone) Excise Tax

Local and toll (long-distance) telephone and teletype-writer services (sec. 4251).... 3 percent of amount paid.

³⁵ Recycled ozone-depleting chemicals and certain exported chemicals are exempt from tax.

³⁶ Prior law (before 1993) distinguished a separate base tax amount for "initially listed chemicals" (those taxed under OBRA 1989, effective January 1, 1990) and "newly listed chemicals" (those added under OBRA 1990, effective January 1, 1991). In 1992, the base tax amount was \$1.67 per pound for initially listed chemicals and \$1.37 per pound for newly listed chemicals.

³⁷ For years after 1995, the base tax amount is increased by \$.45 per pound per year.

³⁸ For 1994 and thereafter, the reduced rates no longer apply (i.e., the regular rates apply).

Tax (and Code section)	Tax rates
G. Gas Guzzler Excise Tax (sec. 4064)	

<i>Fuel economy rating (in miles per gallon):</i>	Tax per vehicle
At least 22.5	0
At least 21.5 but less than 22.5	\$1,000
At least 20.5 but less than 21.5	1,300
At least 19.5 but less than 20.5	1,700
At least 18.5 but less than 19.5	2,100
At least 17.5 but less than 18.5	2,600
At least 16.5 but less than 17.5	3,000
At least 15.5 but less than 16.5	3,700
At least 14.5 but less than 15.5	4,500
At least 13.5 but less than 14.5	5,400
At least 12.5 but less than 13.5	6,400
Less than 12.5	7,700

H. Harbor Maintenance Trust Fund Excise Tax (sec. 9505)

Tax on use of harbors (ports) (sec. 4461)	0.125 percent of value of commercial cargo loaded or unloaded at U.S. ports; exceptions for cargo donated for overseas use and for cargo (other than cargo destined for a foreign country) shipped between U.S. mainland and Alaska (except for crude oil), Hawaii, and/or U.S. possessions, as well as cargo shipped between Alaska, Hawaii, and/or U.S. possessions.
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I. Inland Waterways Trust Fund Excise Tax (sec. 9506)

Tax on diesel and other liquid fuels used by commercial cargo vessels on specified inland or intra-coastal waterways (sec. 4042)*	
1993 ³⁹	17 cents per gallon.
1994	19 cents per gallon.
1995 and thereafter	20 cents per gallon.

* See also E.2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on such fuel, through 1995.

³⁹ The tax rate increased from 15 cents per gallon to 17 cents per gallon on January 1, 1993.

Tax (and Code section)	Tax rates
J. Aquatic Resources Trust Fund Excise Taxes (sec. 9504)	
1. Boating Safety Account taxes:	
Gasoline and special fuels used in motorboats (secs. 4081 and 4041(a)(2))*	11.5 cents per gallon (the Highway Trust Fund rate) through Sept. 30, 1997; transfer of motorboat fuel tax receipts to the Account is limited to \$70 million per fiscal year, subject to a maximum \$70 million Account balance (sec. 9503(c)(4)(A)). ⁴⁰
2. Sport Fish Restoration Account taxes: ^{40a}	
Gasoline and special fuels used in motorboats (secs. 4081 and 4041(a)(2))*	11.5 cents per gallon (the Highway Trust Fund rate) through Sept. 30, 1997; any amounts from motorboat fuel tax receipts in excess of the amounts indicated in J.1., above, and footnote 40 (sec. 9503(c)(4)(C)).
Gasoline used in small-engine outdoor power equipment (nonbusiness use) (secs. 4081 and 9503(c)(5))*	11.5 cents per gallon (the Highway Trust Fund rate) through Sept. 30, 1997. ⁴¹
Sport fishing equipment (sec. 4161(a))	10 percent of manufacturer's price; except 3 percent for electric outboard motors and certain fish finders (tax on fish finders limited to \$30 per item).
*See also E.2., "Taxes for Leaking Underground Storage Tank Trust Fund," for additional tax of 0.1 cent per gallon (0.05 cent per gallon for qualified methanol and ethanol fuels) on such fuel, through 1995.	
⁴⁰ Also, \$1 million per fiscal year of motorboat fuel tax revenues goes to the Land and Water Conservation Fund (sec. 9503(c)(4)(B)).	
Footnotes 40a-41 appear on the next page.	

Tax (and Code section)	Tax rates
K. Bows and Arrows and Firearms Excise Taxes	
1. Bows and arrows (sec. 4161(b)) ⁴²	11 percent of manufacturer's price. ⁴³
2. Regular firearms and ammunition (sec. 4181): ^{42, 44}	
Pistols and revolvers.....	10 percent of manufacturer's price.
Firearms other than pistols and revolvers.....	11 percent of manufacturer's price.
Ammunition (shells and cartridges).....	11 percent of manufacturer's price.
3. "Non-regular" firearms: ⁴⁵	
Occupational taxes (sec. 5801): ⁴⁶	
Importers and manufacturers.....	\$1,000 per year per premise. ⁴⁷
Dealers.....	\$500 per year per premise.
Transfer taxes (sec. 5811):	
Generally.....	\$200 per transfer.
Certain concealable weapons (see sec. 5845(e)).....	\$5 per transfer.
Making tax (sec. 5821).....	\$200 per firearm.

^{40a} In addition to the tax revenue sources listed, the Sport Fish Restoration Account receives revenues from import duties on fishing tackle and on yachts and pleasure craft.

⁴¹ Such revenues are dedicated to carry out purposes of the Coastal Wetlands Planning, Protection and Restoration Act (as in effect on November 29, 1990) (sec. 9504(b)(2)(B)).

⁴² Revenues from these taxes (secs. 4161(b) and 4181) are appropriated, in the fiscal year following receipt, to the Federal Aid to Wildlife Program for support of State wildlife programs.

⁴³ The tax is imposed on bows having a draw weight of 10 pounds or more.

⁴⁴ There are also annual Federal licensing fees for manufacturers, importers and dealers in regular firearms under the Gun Control Act of 1968 (18 U.S.C. 923).

⁴⁵ Firearms not listed above in K.2, i.e., machine guns, "destructive devices" (e.g., explosive devices such as bombs, grenades, small rockets, mines, etc.), sawed-off shotguns or rifles, silencers, and certain concealable weapons.

⁴⁶ July 1-June 30 is the taxable year for the occupational taxes. There are also annual Federal licensing fees for manufacturers, importers and dealers in destructive devices or ammunition for destructive devices (18 U.S.C. 923).

⁴⁷ Tax is \$500 per year per premise for a business with gross receipts of less than \$500,000 for a preceding taxable year.

Tax (and Code section)	Tax rates
L. Luxury Excise Taxes ⁴⁸	
1. <i>Passenger vehicles (sec. 4001)</i> ⁴⁹	10 percent of retail price in excess of \$30,000.
2. <i>Boats (sec. 4002)</i> ⁵⁰	10 percent of retail price in excess of \$100,000.
3. <i>Aircraft (sec. 4003)</i> ⁵¹	10 percent of retail price in excess of \$250,000.
4. <i>Jewelry (sec. 4006)</i> ⁵²	10 percent of retail price in excess of \$10,000.
5. <i>Furs (sec. 4007)</i> ⁵³	10 percent of retail price in excess of \$10,000.
M. Black Lung Disability Trust Fund Excise Taxes (sec. 9501)	
1. <i>Coal excise tax (sec. 4121)</i> ...	\$1.10 per ton for coal from underground mines and 55 cents per ton for coal from surface mines (but no more than 4.4 percent of the coal's selling price). ⁵⁴
2. <i>Excise taxes on black lung benefit trusts (secs. 4951, 4952, and 4953)</i>	Varying rates on certain activities. (See "Penalty" excise taxes, P.4.c., below.)

⁴⁸ The tax generally applies only for the first retail sale of the item. Special rules apply in computing the tax on imported items, leases of items, and parts and accessories for passenger vehicles, boats, and aircraft. In addition, passenger vehicles, boats, and aircraft sold to the Federal Government or a State or local government for use exclusively in police, fire fighting, or similar activities, are generally exempt from tax.

⁴⁹ The tax applies generally to passenger vehicles of 6,000 pounds or less "unloaded gross vehicle weight" except that (a) "gross vehicle weight" applies for a truck or van and (b) the weight rule does not apply to limousines. The tax does not apply to a passenger vehicle sold for use exclusively in the active conduct of a trade or business of transporting persons or property for compensation or hire.

⁵⁰ The tax does not apply to any boat sold for use exclusively in the active conduct of (a) a trade or business of commercial fishing or transporting persons or property for compensation or hire, or (b) any other trade or business unless the boat is to be used predominantly in any activity which is of a type generally considered to constitute entertainment, amusement, or recreation.

⁵¹ The tax does not apply to an aircraft if 80 percent or more of the use is in any trade or business. The tax also does not apply to an aircraft for use exclusively in (a) the aerial application of fertilizers or other substances, (b) helicopter operations described in section 4261(e) (1) or (2), (c) a trade or business of providing flight training, or (d) a trade or business of transporting persons or property for compensation or hire.

⁵² Includes watches. The tax also applies to the manufacture of jewelry from the customer's material.

⁵³ The tax applies to (a) articles made of fur on the hide or pelt, and (b) articles of which fur is a major component.

⁵⁴ Tax does not apply to lignite. On the earlier of January 1, 2014, or any January 1 after 1981 on which there is no balance of repayable advances to the Trust Fund and no unpaid interest on such advance, the tax rates are scheduled to return to the pre-1982 rates (i.e., 50 cents/ton for underground mines, and 25 cents/ton for surface mines, limited to 2 percent of the price).

Tax (and Code section)	Tax rates	
N. Vaccine Injury Compensation Trust Fund Excise Tax (sec. 9510)⁵⁵ (Expired)		
	Vaccine ⁵⁶	Tax rate (per dose)
(Note: Tax expired on Jan. 1, 1993)		
Excise tax on certain vaccines (sec. 4131).....	DPT ⁵⁷	\$4.56
	DT ⁵⁸	0.06
	MMR ⁵⁹	4.44
	Polio.....	0.29

O. Excise Tax on Private Foundation Net Investment Income

1. Domestic foundations (sec. 4940):

General rule 2 percent of net investment income.⁶⁰

Tax where charitable payout increases by equivalent amount..... 1 percent of net investment income.

2. Foreign foundations (sec. 4948).....

4 percent of gross investment income from sources within U.S.

⁵⁵ Sec. 9510 refers to the Trust Fund statute.

⁵⁶ Combinations of vaccines are taxed at the sum of the combined rates for each taxable vaccine.

⁵⁷ Diphtheria, Pertussis, and Tetanus (any vaccine containing pertussis bacteria, extracted or partial cell bacteria, or specific pertussis antigens).

⁵⁸ Diphtheria or Tetanus (other than a DPT vaccine).

⁵⁹ Measles, Mumps, or Rubella (vaccine against any one or combination of two or more of these).

⁶⁰ Certain operating foundations having public involvement and not governed or run by disqualified persons are exempt from the 2-percent tax.

Tax (and Code section)	Tax rates
P. Miscellaneous Excise Taxes	
1. Excise tax on foreign insurance policies (sec. 4371).....	<p>(a) <i>Casualty insurance and indemnity bonds.</i>—4 cents per dollar of premium paid.</p> <p>(b) <i>Life insurance, sickness and accident policies, and annuity contracts.</i>—1 cent per dollar premium paid.</p> <p>(c) <i>Reinsurance.</i>—1 cent per dollar premium paid for reinsurance under (a) or (b).</p>
2. Wagering excise taxes:	
Certain wagers (sec. 4401)...	2 percent of amount of wager, except that tax is 0.25 percent in States where wagering is authorized by State law.
Occupational tax (sec. 4411).....	\$500 per year on person engaged or employed in business of accepting wagers (taxable period is July-June), except that tax is \$50 per year in States where wagering is authorized by State law.
3. Excise tax on ship passengers international departures (sec. 4471).....	\$3 per passenger on a covered voyage. ⁶¹

⁶¹ A "covered voyage" includes (1) a commercial passenger vessel which extends over one or more nights, or (2) a commercial vessel transporting passengers engaged in gambling aboard the vessel beyond the territorial waters of the U.S. (i.e., more than 3 miles from shore) during which the passengers embark or disembark the vessel in the U.S. The tax does not apply to a voyage on any vessel owned or operated by the United States or a State or any agency or subdivision, nor does it apply to a voyage of less than 12 hours between two U.S. ports. A passenger vessel is any vessel having a berth or stateroom accommodations for more than 16 passengers.

Tax (and Code section)	Tax rates
4. "Penalty" excise taxes:	
a. Lobbying expenditures:	
Public charities making an election under sec. 501(h) (sec. 4911)....	Tax of 25 percent of excess lobbying expenditures.
Charitable organizations disqualified from tax-exempt status because of lobbying expenditures (sec. 4912).....	Tax of 5 percent of lobbying expenditures on the organization; 5-percent tax also on the manager.
b. Private foundation activities:	
Self-dealing (sec. 4941).....	<i>Initial tax.</i> —5 percent of the amount of self-dealing on the self-dealer; 2½ percent on foundation manager (up to \$10,000). <i>Additional tax.</i> —If the self-dealing is not corrected within the correction period, there is a tax of 200 percent of the amount on the self-dealer; also, a tax of 50 percent on a foundation manager (up to \$10,000).
Failure to distribute income (sec. 4942).....	<i>Initial tax.</i> —15-percent tax on the foundation on the amount remaining undistributed at the beginning of the second (or succeeding) taxable year. <i>Additional tax.</i> —If not corrected, there is an additional tax of 100 percent of the amount not distributed at the end of the correction period.

Tax (and Code section)

Tax rates

4. "Penalty" excise taxes (Cont.)

Excess business
holdings (sec.
4943).....

Initial tax.—5-percent tax on the foundation on the value of the excess holdings.

Additional tax.—If not corrected, there is an additional tax of 200 percent of the excess holdings at the end of a specified period.

Investments which
jeopardize chari-
table purpose
(sec. 4944).....

Initial taxes.—5-percent tax on the foundation on the amount of such investment; also a 5-percent tax on the foundation manager (up to \$5,000).

Additional taxes.—25-percent tax on foundation if the investment is not removed from jeopardy within the correction period; also, a 5-percent tax is imposed on the foundation manager (up to \$10,000).

Taxable expendi-
tures (sec. 4945).....

Initial taxes.—10-percent tax on the foundation on the amount of the taxable expenditure; also, a 2½-percent tax on the foundation manager (up to \$5,000).

Additional taxes.—If not corrected, there is a tax of 100 percent on the foundation on the taxable expenditure; also, a tax of 50 percent on the foundation manager (up to \$10,000).

Tax (and Code section)	Tax rates
4. "Penalty" excise taxes (Cont.)	
<i>c. Black lung benefit trusts:</i>	
Self-dealing (sec. 4951).....	<p><i>Initial taxes.</i>—10-percent tax on the self-dealer on the amount of self-dealing; 2½-percent tax on trustee.</p> <p><i>Additional taxes.</i>—If not corrected, a tax of 100 percent is imposed on self-dealer; 50-percent tax on trustee.</p>
Taxable expenditures (sec. 4952).....	<p><i>Initial taxes.</i>—10-percent tax on the trust on the amount of the taxable expenditure; 2½-percent tax on trustee.</p> <p><i>Additional taxes.</i>—If not corrected, a tax of 100 percent is imposed on the fund; 50-percent tax on trustee.</p>
Excess contributions to benefit trust (sec. 4953).....	5-percent tax on the contributor on excess contributions to the trust.
<i>d. Political expenditures of sec. 501(c)(3) organizations (sec. 4955)</i>	<p><i>Initial taxes.</i>—10-percent of political expenditure on the organization; 2½-percent tax on the manager.</p> <p><i>Additional taxes.</i>—If not corrected, a tax of 100 percent of the political expenditure is imposed on the organization; 50-percent tax on the manager.</p>

Tax (and Code section)

Tax rates

4. "Penalty" excise taxes (Cont.)

e. Qualified pension,
etc., plans:

Failure to meet
minimum fund-
ing standards
(sec. 4971).....

Initial tax.—Tax of 10 percent (5 percent in the case of a multi-employer plan) of accumulated funding deficiency is imposed on employer.

Additional tax.—If not corrected, a tax of 100 percent of the deficiency is imposed on employer.

Nondeductible
contributions to
qualified employ-
er plan (sec. 4972)..

Tax of 10 percent on nondeductible contributions under the plan.

Excess contribu-
tions to IRAs, etc.
(sec. 4973).....

Tax of 6 percent of excess contributions to the plan is imposed on individual.

Certain accumula-
tions in IRAs, etc.
(sec. 4974).....

50-percent tax on payee of the amount by which the minimum required to be distributed during the year exceeds the amount actually distributed during the year.

Prohibited transac-
tion (sec. 4975).....

Initial tax.—Tax of 5 percent of the amount involved in the prohibited transaction is imposed on the disqualified person.

Additional tax.—If not corrected, a tax of 100 percent of the amount involved is imposed on the disqualified person.

Tax (and Code section)	Tax rates
4. "Penalty" excise taxes (Cont.)	
Disqualified welfare benefits (sec. 4976).....	Tax of 100 percent of the disqualified benefit amount.
Excess fringe benefits provided by an employer (sec. 4977).....	Tax of 30 percent of the "excess fringe benefits."
Dispositions of section 1042 securities by employee stock ownership plans and worker-owned co-operatives (sec. 4978).....	Tax of 10 percent of the amount realized on disposition.
Dispositions of section 133 securities by employee stock ownership plans (sec. 4978B)...	Tax of 10 percent of the amount realized on the disposition.
Excess contributions under a cash or deferred arrangement (sec. 4979).....	Tax of 10 percent of the sum of excess contributions under a cash or deferred arrangement and any excess aggregate contributions under the plan for the plan year.

Tax (and Code section)	Tax rates
4. "Penalty" excise taxes (Cont.)	
Prohibited allocations of qualified securities by employee stock ownership plans and worker-owned cooperatives (sec. 4979A).....	Tax of 50 percent of amount involved in a prohibited allocation.
Reversion of qualified plan assets to employer (sec. 4980).....	Tax of 20 percent of the amount of employer reversion from a qualified plan generally; 50 percent tax if employer does not maintain a qualified replacement plan or provide certain pro-rata benefit increases.
Excess distributions from qualified retirement plans (sec. 4980A).....	Tax of 15 percent of excess distributions with respect to an individual during calendar year.
Violations of health care continuation rules (sec. 4980B)...	Tax of \$100 per day, up to a specified maximum, per failure to comply with the health care continuation rules.
<i>f. Real estate investment trusts (sec. 4981).....</i>	Tax of 4 percent of the excess of required distribution for calendar year over the distributed amount (i.e., on the undistributed income).
<i>g. Regulated investment companies (sec. 4982).....</i>	Tax of 4 percent of the excess of required distribution for calendar year over the distributed amount (i.e., on the undistributed income).

Tax (and Code section)	Tax rates
4. "Penalty" excise taxes (Cont.)	
<p><i>h. Excise tax on issuer of "registration-required obligation" not in registered form (sec. 4701)</i></p>	<p>Tax of 1 percent of the principal amount of the "registration-required obligation" (defined in sec. 163(f) multiplied by the number of years (or portions) of the obligation.</p>
<p><i>i. Excise tax on "golden parachute" excess payments (sec. 4999)</i></p>	<p>Tax on the recipient of 20 percent of the "excess payment" (defined in sec. 280G(b)).</p>
<p><i>j. Excise tax on large group health plans (sec. 5000)</i></p>	<p>Tax of 25 percent of expenses of a "nonconforming large group health plan" (defined under sec. 1862(b)(4)(A)(i) of the Social Security Act).</p>
<p><i>k. Excise tax on "greenmail" (sec. 5881)</i></p>	<p>Tax of 50 percent of the gain realized from "greenmail" (any consideration transferred by a corporation to acquire its stock if (1) such stock has been held by the shareholder for less than 2 years, (2) the shareholder (or any related person or person acting in concert) made or threatened a public tender offer for stock during that period, and (3) such acquisition is pursuant to an offer which was not made on the same terms to all shareholders).</p>

III. FEDERAL EXCISE TAX REVENUES, FISCAL YEARS 1992-1994 ¹

[In millions of dollars]

Tax	1992 prelimi- nary	1993 esti- mate	1994 esti- mate
A. Alcohol Taxes			
Distilled spirits.....	3,892	3,751	3,657
Wines.....	616	695	686
Beer.....	3,402	3,466	3,477
Alcohol occupational taxes.....	117	128	128
Refunds (mostly distilled spirits).....	-252	-252	-252
Total alcohol taxes.....	7,775	7,788	7,696
B. Tobacco Taxes			
Cigars.....	30	35	38
Cigarettes.....	5,131	5,657	5,783
Cigarette papers, tubes.....	2	2	2
Smokeless tobacco (snuff, chewing tobacco).....	21	29	30
Pipe tobacco.....	6	9	9
Tobacco occupational tax.....	(*)	(*)	(*)
Total tobacco taxes.....	5,190	5,732	5,862
C. Highway and Rail Taxes; Nonhighway Recreational Fuels Taxes			
<i>Highway Trust Fund taxes:</i>			
Gasoline.....	12,210	12,480	12,628
Diesel fuel used on highways.....	3,314	3,705	3,849
Trucks and trailers.....	1,023	1,175	1,219
Tires for highway vehicles.....	257	307	318
Highway vehicle use tax.....	620	631	649
Refunds (mostly fuels taxes).....	-552	-417	-422
Total Highway Trust Fund taxes.....	16,872	17,881	18,241
<i>National Recreational Trails Trust Fund Taxes:</i>			
Nonhighway recreational fuels tax revenue ².....	0	0	0
<i>General Fund motor fuels taxes:³</i>			
Gasoline.....	2,788	2,714	2,746
Highway diesel fuel.....	763	529	550
Rail diesel fuel.....	84	84	84
Refunds.....	-22	-74	-75
Total General Fund motor fuels taxes.....	3,613	3,253	3,305

Footnotes at end of table.

**III. FEDERAL EXCISE TAX REVENUES, FISCAL YEARS
1992-1994 ¹—Continued**

[In millions of dollars]

Tax	1992 prelimi- nary	1993 esti- mate	1994 esti- mate
D. Airport and Airway Taxes			
<i>Airport and Airway Trust Fund taxes ⁴</i>			
Air passenger ticket tax	4,012	2,888	4,977
International departure tax.....	231	249	267
Domestic air cargo tax.....	249	158	280
Aviation fuels taxes (net of re- funds) ⁵	152	131	169
Total Airport/Airway Trust Fund taxes	4,645	3,426	5,693
<i>General Fund aviation taxes</i>			
Air passenger ticket tax	0	1,696	0
Domestic air cargo tax.....	0	101	0
Aviation fuels taxes (net of re- funds).....	42	8	0
Total General Fund aviation taxes	42	1,805	0
E. Environmental Excise Taxes			
Excise taxes for Hazardous Sub- stance Superfund.....	815	822	830
Fuels taxes for Leaking Under- ground Storage Tank Trust Fund....	151	154	158
Tax for Oil Spill Liability Trust Fund ⁶	280	226	0
Tax on ozone-depleting chemicals	608	856	1,081
Total environmental excise taxes	1,854	2,059	2,069
F. Communications (Telephone) Tax.....	3,153	3,317	3,483
G. Gas Guzzler Tax	176	176	176
H. Harbor Maintenance Trust Fund Tax ⁷ ..	534	579	587
I. Inland Waterways Trust Fund Tax	71	82	94
J. Aquatic Resources Trust Fund Taxes			
Boat motor fuel tax ⁸	146	160	165
Sport fishing equipment tax.....	75	77	79
Tax on gasoline used in small-engine outdoor power equipment ⁹	50	50	51
Total Aquatic Trust Fund taxes.....	271	287	295

Footnotes at end of table.

III. FEDERAL EXCISE TAX REVENUES, FISCAL YEARS 1992-1994 ¹—Continued

[In millions of dollars]

Tax	1992 prelimi- nary	1993 esti- mate	1994 esti- mate
K. Bows and Arrows and Firearms Taxes			
Bows and arrows.....	18	19	21
Pistols and revolvers.....	42	45	47
Firearms (regular), shells, cartridges...	96	99	101
Other ("nonregular" firearms, occupa- tional).....	2	2	2
Total bows and arrows, fire- arms taxes.....	158	165	171
L. Luxury Excise Taxes.....	318	394	466
M. Black Lung Disability Trust Fund Taxes			
Coal excise tax.....	654	661	672
Taxes on black lung benefit trusts.....	(*)	(*)	(*)
Total Black Lung Trust Fund taxes.....	654	661	672
N. Vaccine Injury Compensation Trust Fund Tax ¹⁰ (net revenues) ¹¹.....			
	132	28	0
(Note: General Fund revenues).....	33	5	0
O. Tax on Private Foundation Net Invest- ment Income.....			
	198	208	219
P. Miscellaneous Excise Taxes			
Foreign insurance policies.....	88	88	88
Wagering taxes (incl. occupational tax).....	18	20	22
Tax on ship passengers international departures.....	15	15	16
Employee benefit and pension plans...	173	165	156
Other miscellaneous.....	15	15	15
Total misc. excise taxes.....	310	303	297
Addendum: Other Refunds and Unapplied Collections.....			
	106	-25	-25
Total Federal Excise Taxes ¹².....	46,104	48,125	49,302
General Fund Excises.....	21,679	23,979	22,732
Trust Fund Excises ¹².....	24,425	24,146	26,570

* Less than \$500,000.

¹ This revenue table generally follows the order for excise tax categories as in Part II of this pamphlet.

² No amounts are shown for the transfers to the Trails Trust Fund because no amounts have actually yet been obligated under section 1302 of the Intermodal Surface Transportation Efficiency Act of 1991.

³ General Fund portion of the respective motor fuels tax revenues as provided in the Omnibus Budget Reconciliation Act of 1990 ("1990 Act"), effective December 1, 1990 through September 30, 1995.

⁴ The conference agreement on the 1990 Act stated that the revenues from the *increase* in the air passenger ticket tax from 8% to 10% and the domestic air cargo tax from 5% to 6.25% would go into the General Fund, December 1, 1990-December 31, 1992. However, due to a technical statutory drafting omission, this was not accomplished until P.L. 102-581 (H.R. 6168) was enacted on October 31, 1992. Thus, the budget document reports these revenues all as Trust Fund receipts for FY 1992. The General Fund amounts for 1993 for the air passenger and air cargo tax reflect this adjustment.

⁵ Actual estimated FY 1993 fuels tax liability is projected to be \$157.3 million, against which a charge of \$26.3 million (leaving \$131 million) is taken for an over-reported fuels tax amount for FY 1992.

⁶ The Oil Spill Fund tax is projected to be suspended after June 30, 1993, as the Treasury Department and the Congressional Budget Office estimate that the Oil Spill Fund will exceed the \$1 billion balance limit (after which the tax is to be suspended).

⁷ The harbor maintenance excise tax is classified as a Customs trust fund receipt in the budget.

⁸ These amounts include the \$1 million per fiscal year allocated to the Land and Water Conservation Fund.

⁹ Tax revenues transferred from the Highway Trust Fund to the Aquatic Resources Trust Fund (Sport Fish Restoration Account), to be available for wetlands environmental program.

¹⁰ The excise tax on vaccines expired after December 31, 1992.

¹¹ The Vaccine Injury Compensation Trust Fund receives the "net revenues" from the vaccine tax, which is the gross vaccine tax revenue less the decrease in chapter 1 (income) tax as a result of the income tax deduction attributable to the vaccine tax (sec. 9510(b)).

¹² Totals include the Harbor Maintenance Trust Fund excise tax revenues; see also footnote 7, above.

SOURCE: Congressional Budget Office, Tax Analysis Division.

APPENDIX

**Table 1.—Excise Tax Rates on Certain Chemicals for the
Hazardous Substance Superfund ¹**

Feedstock Chemical (Sec. 4661)	Tax per ton
Acetylene.....	\$4.87
Benzene.....	4.87
Butane.....	4.87
Butylene.....	4.87
Butadiene.....	4.87
Ethylene.....	4.87
Methane.....	3.44
Napthalene.....	4.87
Propylene.....	4.87
Toluene.....	4.87
Xylene ²	4.87
Ammonia.....	2.64
Antimony.....	4.45
Antimony trioxide.....	3.75
Arsenic.....	4.45
Arsenic trioxide.....	3.41
Barium sulfide.....	2.30
Bromine.....	4.45
Cadmium.....	4.45
Chlorine.....	2.70
Chromium.....	4.45
Chromite.....	1.52
Potassium dichromate.....	1.69
Sodium dichromate.....	1.87
Cobalt.....	4.45
Cupric sulfate.....	1.87
Cupric oxide.....	3.59
Cuprous oxide.....	3.97
Hydrochloric acid.....	0.29
Hydrogen fluoride.....	4.23
Lead oxide.....	4.14
Mercury.....	4.45
Nickel.....	4.45
Phosphorus.....	4.45
Stannous chloride.....	2.85
Stannic chloride.....	2.12
Zinc chloride.....	2.22
Zinc sulfate.....	1.90

Table 1.—Excise Tax Rates on Certain Chemicals for the Hazardous Substance Superfund ¹—Continued

Feedstock Chemical (Sec. 4661)	Tax per ton
Potassium hydroxide	0.2
Sodium hydroxide	0.28
Sulfuric acid	0.26
Nitric acid	0.24

¹ The tax on feedstock chemicals is scheduled to expire December 31, 1995, or earlier if (1) the Superfund unobligated balance exceeds \$3,500 million at the end of 1993 or 1994, *and* if the unobligated balance is estimated to exceed this amount at the end of the following year if no Superfund taxes were to be imposed during such year, or (2) when total Superfund tax revenues exceed \$11,970 million (including the sec. 59A tax revenues).

² For periods before 1992, the tax rate for xylene was \$10.13.

Table 2.—List of Taxable Substances Subject to the Excise Tax on Certain Imported (Chemical) Substances (Secs. 4671–4672)

Taxable Substance ¹	Taxable Substance ¹
<i>Initial Items Listed</i>	
Cumene	Ethylbenzene
Styrene	Methylene chloride
Ammonium nitrate	Polypropylene
Nickel oxide	Propylene glycol
Isopropyl alcohol	Formaldehyde
Ethylene glycol	Acetone
Vinyl chloride	Acrylonitrile
Polyethylene resins, total	Methanol
Polybutadiene	Propylene oxide
Styrene-butadiene, latex	Polypropylene resins
Styrene-butadiene, snpf	Ethylene oxide
Synthetic rubber, not containing fillers	Ethylene dichloride
Urea	Cyclohexane
Ferronickel	Isophthalic acid
Ferrochromium nov 3 pct.	Maleic anhydride
Ferrochrome ov 3 pct. carbon	Phthalic anhydride
Unwrought nickel	Ethyl methyl ketone
Nickel waste and scrap	Chloroform
Wrought nickel rods and wire	Carbon tetrachloride
Nickel powders	Chromic acid
Phenolic resins	Hydrogen peroxide
Polyvinylchloride resins	Polystyrene homopolymer resins
Polystyrene resins and copolymers	Melamine
Ethyl alcohol for nonbeverage use	Acrylic and methacrylic acid resins
	Vinyl resins
	Vinyl resins, nspf
<i>Additional Items Listed</i>	
2-ethyl hexanol	Methyl acrylate
2-ethylhexyl acrylate	Methyl chloroform
Alpha-methylstyrene	Methyl iobutyl ketone
Bisphenol-A	Normal butyl acetate
Butyl acrylate	Normal propyl acetate
Decarbromodiphenyl oxide	Perchloroethylene
Ethyl acrylate	Polyalphaolefins
Ethyl dibromide	Polyethylene terephthalate pellets
Isobutyl acetate	Tetrabromoblaphenol-A
Isopropyl acetate	Trichloroethylene
Linear alpha olefins	Vinyl acetate

¹ For applicable tax, see II. E. 1, and relevant chemical feedstock tax rates in Table 1. Imported taxable substances generally are taxed at the rate applicable to the chemical feedstocks that are components of the taxable imported substance.

The Secretary of the Treasury is required to add any substance to the list if the Secretary determines that taxable chemicals constitute more than 50 percent of the weight or value of the materials used to produce such substance (determined on the basis of the predominant method of production); the Secretary may remove only those substances which meet neither test.

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