

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 6-10, 2007
 Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	936,265	24,988	101,814	412,215	227,973	42,817	5,228	121,231
Number of loans	17,735	873	2,159	8,176	3,121	698	108	2,601
Weighted average maturity (months) ¹	16.38	12.52	10.10	19.80	12.48	11.58	10.57	19.72
Weighted average repricing interval (months) ²	2.96	9.95	6.20	2.37	2.43	.62	8.17	2.77
Weighted average risk rating ³	3.20	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.35	8.30	8.21	8.28	8.29	9.01	8.73	8.62
Standard error ⁵	.13	.22	.27	.19	.31	.31	.47	.12
<i>Interquartile range⁶</i>								
75th percentile	9.04	9.42	9.00	8.90	8.99	9.92	8.87	9.44
25th percentile	7.57	7.26	7.25	7.76	7.50	7.76	8.60	7.98
<i>Purpose of loan</i>								
Feeder livestock	9.08	9.59	8.66	8.10	9.37	n.a.	9.11	8.50
Other livestock	7.67	9.01	8.57	8.49	8.01	8.87	9.62	8.73
Other current operating expenses ⁷	7.88	8.51	8.69	8.61	9.48	8.92	8.98	8.38
Farm machinery and equipment	8.18	8.86	8.25	9.33	10.00	10.05	8.57	7.92
Farm real estate	7.00	n.a.	8.48	9.00	9.43	n.a.	5.76	7.76
Other ⁸	9.44	7.46	7.44	7.95	8.87	8.32	8.06	8.65
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.54	22.33	48.92	86.17	85.57	97.44	32.07	86.62
Under commitment	82.73	85.16	87.30	88.69	97.40	96.67	90.77	25.30
Callable	22.79	71.83	59.24	19.56	16.82	2.24	n.a.	12.54
<i>Purpose of loan</i>								
Feeder livestock	6.62	28.58	6.68	4.26	6.16	1.10	n.a.	13.20
Other livestock	8.44	12.74	4.96	7.27	12.18	20.44	58.70	1.04
Other current operating expenses ⁷	39.22	42.10	44.93	37.14	29.00	50.09	5.94	57.74
Farm machinery and equipment	11.71	11.20	4.38	21.56	4.20	.14	3.29	3.08
Farm real estate	3.77	.69	n.a.	5.99	1.11	.46	n.a.	6.35
Other ⁸	30.23	4.69	39.05	23.78	47.35	27.76	32.07	18.60
<i>Type of collateral</i>								
Farm real estate	9.26	13.24	20.30	4.30	9.10	20.93	n.a.	12.61
Other	82.66	83.53	77.37	82.36	89.65	79.07	100.00	75.31

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
 For explanation of footnotes, see table A.8.
 n.a. Not available.