

REFERENCE TITLE: public gifts; loans

State of Arizona
Senate
Forty-eighth Legislature
Second Regular Session
2008

SCR 1028

Introduced by
Senators Johnson, Chevront: Blendu, Gould

A CONCURRENT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE IX,
SECTION 7, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC GIFTS AND LOANS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it resolved by the Senate of the State of Arizona, the House of
2 Representatives concurring:

3 1. Article IX, section 7, Constitution of Arizona, is proposed to be
4 amended as follows if approved by the voters and on proclamation of the
5 Governor:

6 7. Gift or loan of credit; subsidies; stock ownership;
7 joint ownership

8 Section 7. Neither the state, nor any county, city,
9 town, municipality, ~~or~~ other subdivision of the state shall
10 ever give or loan its credit in the aid of, or make any donation
11 or grant **FOR ANY PUBLIC OR PRIVATE PURPOSE**, by subsidy or
12 otherwise, to any individual, association, ~~or~~ corporation, or
13 become a subscriber to, or a shareholder in, any company or
14 corporation, or become a joint owner with any person, company,
15 or corporation, except as to such ownerships as may accrue to
16 the state by operation or provision of law or as authorized by
17 law solely for investment of the monies in the various funds of
18 the state.

19 2. The Secretary of State shall submit this proposition to the voters
20 at the next general election as provided by article XXI, Constitution of
21 Arizona.