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SEP 2 9 2003 OFFICE OF THE SECRETARY

September 24,2003

Securities& Exchange Commission 450 Fifth Street, N.W. Washington, D.C. 20549-0609

Attention: Jonathon G. Katz, Secretary

Subject: SR-BSE-2002-15

Our company is currently a broker dealer doing business as an options market maker on the Pacific Exchange in San Francisco. We have been in business **since** 198I, and clear through First Options of **Chicago.**

We are with the majority of such **market** making firms who have been suffering for the past few years under **a** very high Pacific dues and **fee** structure, plus dire **lack** of **order** flow.

With **the** upcoming opening of the Boston Options Exchange, we **can** now look forward to some **relief** from these high fees, with improved markets, technology and liquidity. We have therefore signed to be an initial participant market maker with the BOX, and will begin trading on day one **of** their **operation**. Please add our firm to the list of folks who look forward to a successful start up **of** the BOX!

Sincerely

Levis P. Dickey

Lewis P. Dickey General Partner

cc: A. Grigoletto