CCC-968

(08-30-05)

## U.S. DEPARTMENT OF AGRICULTURE

Commodity Credit Corporation

## TOBACCO TRANSITION PAYMENT PROGRAM MASTER SUCCESSOR-IN-INTEREST CONTRACT

PART A - HOLDER INFORMATION			
1. Name of Existing Contract Holder	2. TTPP Account Number:		
5	A. For Form CCC-955 Contracts:	B. For Form CCC-956 Contracts:	

## PART B - AGREEMENT

- 3. **GENERAL.** This Tobacco Transition Payment Program Master Successor-Interest Contract (Form CCC-968) (hereafter referred to as Form CCC-968) is entered into between the person identified in Item 1 of this contract (Successor) and the Commodity Credit Corporation (CCC) in order to expedite the issuance of contracts by CCC under the Tobacco Transition Payment Program (TTPP). The Successor has previously been approved by CCC to be a Successor to TTPP contracts and has been assigned the TTPP Account Number or Numbers identified in Item 2. By signing this contract, the Successor agrees that any TTPP contracts acquired by the Successor will be consolidated as provided in this contract. CCC and the Successor agree that the purpose of this contract is to facilitate the issuance of Tobacco Transition Payment Program Successor-In-Interest Contracts (Form CCC-962) (hereafter referred to as Form CCC-962) to one or more third parties (each a New Contract Holder) designated by the Successor.
- 4. AGREEMENT OF SUCCESSOR. Successor agrees that each division of TTPP payments otherwise due and payable to the Successor will be transferred to a New Contract Holder pursuant to a Form CCC-962 as provided in paragraphs 6 and 7 of this contract and will be in amounts of not less than \$10,000 (determined as the total amount to be paid by CCC through 2014) except that CCC will allow for the transfer of a smaller amount with prior approval to facilitate administration of this contract.
- 5. OPERATION OF THIS MASTER SUCCESSOR CONTRACT. CCC will periodically, but not later than once every two weeks, determine the total amount of payments that will be payable to the Successor in its capacity as the Successor-In-Interest to the following types of TTPP contracts acquired by the Successor: (i) Tobacco Transition Payment Program Quota Holder Contracts (Form CCC-955); (ii) Tobacco Transition Payment Program Producer Contracts (Form CCC-956) (hereafter referred to as Forms CCC-955 and CCC- 956, respectively); or (iii) Form CCC-962. Because the rights and obligations that the Successor acquired under a Form CCC-962 that is the successor-in-interest contract to a Form CCC-955 are different than those rights and obligations acquired with respect to a Form CCC-956, CCC will maintain two separate accounts under this Form CCC-968 that represent the total amounts payable to the Successor under each of these two types of TTPP contracts.

As long as the Successor has a positive balance in either of the two separate TTPP accounts established for the Successor, CCC will allow the Successor to transfer all or a portion of such balance to a New Contract Holder or Holders as requested by the Successor by notifying CCC no more than once each week of the identity of the person or persons to whom the Successor desires to transfer the TTPP balance otherwise payable to the Successor. Such notification shall be made by providing to CCC an Appendix to CCC-968 Tobacco Transition Payment Program Master Succession-Interest Contracts (Form CCC-968 Appendix) (hereafter referred to as the Appendix) that specifies for each New Contract Holder: (i) the name of the New Contract Holder; (ii) the TTPP Account Number of the New Contract Holder; (iii) the successor's TTPP balance to be paid through 2014 to the New Contract Holder; and (iv) whether the division of the Successor's TTPP contract is with respect to payments due and payable under Form CCC-955 or Form CCC-956.

- 6. ISSUANCE OF RESULTING CONTRACTS. Any Form CCC-962 issued to a New Contract Holder as a result of the division of this contract will contain in: (i) Part A Item 1, the entry "None Replacement TTPP Contract by CCC"; and (ii) Part B, information pertaining to the New Contract Holder from Form CCC-963. CCC will provide a signed copy of such contract to the New Contract Holder and such New Contract Holder will have all the rights and obligations of a Successor under Form CCC-962.
- 7. TERMINATION OF THIS MASTER SUCCESSOR CONTRACT. The Successor may terminate this contract by providing to CCC written notice 30 days prior to the effective date of the termination in which case a Form CCC-962 will be issued to Successor for the full amount of each of its TTPP balances. CCC may terminate this contract if the Successor submits requests to divide this contract that exceed the amount of the TTPP payment otherwise due and payable by CCC to the Successor in which case a Form CCC-962 will be issued to Successor for the full amount of each of its TTPP balances.

PART C - SIGNATURE		
8A. Signature of Successor		8B. Date (MM-DD-YYYY)
PART D - CCC USE ONLY		
9A. Signature of CCC Representative	9B. Title	9C. Date (MM-DD-YYYY)
approval mandated by the Paperwork Re	eduction Act of 1995. The time required to conference of the former of t	ty allows for the collection of information without prior OMB complete this information collection is estimated to average 5 og data sources, gathering and maintaining the data needed, and
Pub. L. 108-357 (The Fair and Equitable Furnishing the requested information is w information may be provided to other age	Tobacco Reform Act of 2004). The informat roluntary. Failure to furnish the requested in encies, IRS, Department of Justice, or other nal. The provisions of criminal and civil fraud	552a). The authority for requesting the following information is tion will be used to determine eligibility for program payments. nformation will result in a determination of ineligibility. This State and Federal law enforcement agencies, and in response to Ind statutes, including 18 USC 286, 371, 641, 651, 1001; 15 USC
		olor, national origin, age, disability, and where applicable, sex, marital status, familial n individual's income is derived from any public assistance program. (Not all prohibited

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