FUNCTION 950: UNDISTRIBUTED OFFSETTING RECEIPTS

FUNCTION SUMMARY

Function 950 records offsetting receipts (receipts, not federal revenues or taxes, that the budget shows as offsets to spending programs) that are too large to record in other budget functions. Such receipts are either intrabudgetary (a payment from one federal agency to another, such as agency payments to the retirement trust funds) or proprietary (a voluntary payment from the public to the government, similar to a business transaction). The main types of receipts recorded as "undistributed" in this function are: the payments federal agencies make to retirement trust funds for their employees, payments made by companies for the right to explore and produce oil and gas on the Outer Continental Shelf, and payments by those who bid for the right to own or use public property or resources, such as the electromagnetic spectrum.

In 1998, offsetting receipts in this function are $43.8 billion, which is a 12.4 percent decrease in receipts from the 1997 level.

As reflected in the summary table, under the freeze baseline, offsetting receipts will remain roughly $44 billion for the next two years, increase to $46.8 billion in 2001, and spike to $54.6 billion in 2002, because of the concentration of spectrum auctions that the BBA required the Federal Communications Commission to conduct in that year.

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SPENDING SUMMARY
($ billions)

		1998	1999	2000	2001	2002	2003
Chairman's	BA	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
Mark	OT	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
BBA	BA	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
	OT	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
Freeze	BA	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
Baseline	OT	-43.8	-43.9	-44.4	-46.8	-54.6	-46.1
Chairman's Mark compared to:							
BBA	BA	--	--	--	--	--	--
	OT	--	--	--	--	--	--
Freeze	BA	--	--	--	--	--	--
Baseline	OT	--	--	--	--	--	--

DESCRIPTION OF CHAIRMAN'S MARK

The Chairman's mark reflects no change in offsetting receipts in Function 950 compared with the freeze baseline or the BBA.

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