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**ECONOMICS
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ADMINISTRATION**

U.S. CENSUS BUREAU

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MAY 2003 CONSTRUCTION AT \$869.8 BILLION ANNUAL RATE

Construction put in place during May 2003 was estimated at a seasonally adjusted annual rate of \$869.8 billion, 1.7 (± 4.7) percent below the revised April estimate of \$885.0 billion, according to the U.S. Commerce Department's Census Bureau. The May figure is 1.1 (± 4.9) percent above May 2002.

During the first 5 months of this year \$330.9 billion of construction was put in place, 1.6 (± 3.3) percent above the \$325.6 billion for the same period in 2002.

In constant (1996) dollars, the May annual rate was \$689.6 billion, 1.8 (± 4.7) percent below the revised estimate of \$702.6 billion for April.

PRIVATE CONSTRUCTION

Spending on new residential housing units was at a seasonally adjusted annual rate of \$322.1 billion in May, 0.7 (± 1.6) percent below the revised April estimate of \$324.5 billion. Nonresidential building construction was at a rate of \$157.0 billion, 0.4 (± 3.2) percent below the revised April estimate of \$157.6 billion.

PUBLIC CONSTRUCTION

In May, the estimated seasonally adjusted annual rate of public construction put in place was \$207.2 billion, 1.8 (± 4.7) percent below the revised April estimate of \$211.1 billion.

June 2003 data will be released on August 1, 2003 at 10:00 AM EDT.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 2 months to establish an underlying trend for total construction and as long as 8 months for specific categories of construction.

The statistics in this release are estimated from several sources and surveys and are subject to sampling variability as well as nonsampling errors including bias and variance from response, nonreporting, and undercoverage. Estimates of the standard errors are provided in Table 4 for selected types of construction. Whenever a statement such as "2.3 (± 3.1) percent above" appears in the text, this indicates the range (-0.8 to +5.4 percent) in which the actual percent change is likely to have occurred. All ranges given are 90 percent confidence intervals. If the range contains zero, it is uncertain whether there was an increase or decrease; that is, the change was not statistically significant. For any comparison cited without a confidence interval, the change is statistically significant. Statistics for the current month are preliminary estimates subject to revision in following months as additional data become available. The average absolute percent changes from preliminary estimate to first revision for the major seasonally adjusted components are as follows: total construction, 0.7 percent; private construction, 0.7 percent; private residential construction, 0.9 percent; private nonresidential construction, 1.4 percent; and public construction, 1.6 percent.

More detailed data will appear in Current Construction Reports, C30/03-5, to be issued later this month. A discussion of sources and reliability of the data appears in Current Construction Reports, C30/02-5.

Our internet address is: <http://www.census.gov/c30>

In this May 2002 press release, normal revisions to unadjusted and seasonally adjusted data were made back to January 1999.

NOTICE: Beginning with the June 2003 press release, we will no longer provide printed copies of our press releases or reports. You can download a copy from our website at: <http://www.census.gov/c30>

Also beginning with the June 2003 press release, the current types of construction classifications will no longer be published; new monthly detailed types of construction will be presented. Also, the constant dollar series will be discontinued. For further details see: <http://www.census.gov/const/C30/newtc.html>

Table 1. Value of Construction Put in Place in the United States, Seasonally Adjusted Annual Rate

[Billions of dollars. Detail may not add to total due to rounding. Percent changes based on unrounded figures]

Type of construction	May ^P 2003	Apr ^r 2003	Mar ^r 2003	Feb ^r 2003	Jan ^r 2003	Dec ^r 2002	Nov ^r 2002	May ^r 2002	Percent change May 2003 from—	
									Apr 2003	May 2002
Current dollars										
Total construction	869.8	885.0	890.8	899.5	899.3	879.4	869.1	860.6	- 1.7	1.1
Private construction ¹	662.6	673.9	680.8	680.3	678.1	663.3	653.9	648.0	- 1.7	2.3
Residential buildings ²	445.4	449.5	454.0	461.2	456.3	446.6	432.6	417.2	- 0.9	6.8
New housing units.....	322.1	324.5	326.6	330.4	328.6	316.5	306.6	296.9	- 0.7	8.5
1 unit.....	287.8	290.4	293.1	295.6	293.5	284.3	275.5	263.5	- 0.9	9.2
2 units or more.....	34.4	34.1	33.4	34.8	35.1	32.2	31.1	33.4	0.8	2.9
Nonresidential buildings.....	157.0	157.6	159.5	158.4	159.8	154.1	161.7	170.8	- 0.4	- 8.1
Industrial.....	13.3	13.3	14.2	13.5	14.0	13.6	14.5	17.5	(Z)	- 24.0
Office.....	32.2	32.5	34.0	33.6	34.0	34.6	36.2	37.7	- 0.8	- 14.6
Hotels, motels.....	10.7	10.4	10.2	9.9	9.8	9.1	9.2	11.3	2.0	- 5.7
Other commercial.....	54.2	54.1	54.3	54.2	55.7	50.6	53.6	56.6	0.3	- 4.3
Religious.....	8.5	8.4	8.3	8.4	8.4	7.7	8.1	8.7	1.9	- 2.0
Educational.....	12.4	13.1	12.7	12.6	12.9	12.8	13.2	13.3	- 4.9	- 6.6
Hospital and institutional.....	18.7	18.6	18.3	18.4	17.7	18.1	19.3	17.1	0.5	9.7
Miscellaneous buildings.....	7.0	7.2	7.4	7.6	7.3	7.4	7.6	8.5	- 3.9	- 18.5
Telecommunications.....	(NA)	15.6	15.5	15.1	15.1	18.2	16.5	18.1	(NA)	(NA)
All other private.....	2.2	2.3	2.3	1.9	2.3	2.1	2.6	2.4	- 4.0	- 8.0
Public construction	207.2	211.1	210.0	219.2	221.2	216.1	215.3	212.6	- 1.8	- 2.5
Housing and redevelopment.....	5.6	5.8	5.7	6.0	6.1	5.5	5.5	5.2	- 3.8	7.1
Industrial.....	2.5	1.9	1.9	1.8	2.2	1.9	1.9	2.1	31.5	17.4
Educational.....	55.6	55.9	56.9	55.5	58.0	55.7	57.4	58.5	- 0.5	- 4.9
Hospital.....	5.5	5.1	5.4	5.7	4.9	5.5	5.4	4.6	7.9	18.8
Other public buildings.....	32.1	32.7	32.7	33.7	33.9	33.9	35.2	33.3	- 1.8	- 3.4
Highways and streets.....	56.6	59.2	60.0	65.5	65.4	63.4	59.5	58.9	- 4.5	- 4.0
Military facilities.....	3.3	3.1	2.8	3.2	3.2	3.4	3.0	3.1	7.5	7.0
Conservation and development ..	8.7	8.6	8.0	8.2	8.1	8.1	7.8	7.5	0.5	15.9
Sewer systems.....	11.1	11.0	10.5	11.3	11.1	11.0	10.9	11.5	1.8	- 2.9
Water supply facilities.....	8.4	8.6	9.0	9.7	9.4	9.1	8.7	8.9	- 2.5	- 5.5
Miscellaneous public.....	17.9	19.3	17.1	18.5	19.0	18.6	20.0	19.1	- 7.3	- 6.4
1996 dollars										
Total construction	689.6	702.6	707.0	715.4	717.4	707.7	702.8	704.3	- 1.8	- 2.1
Private construction ¹	523.0	532.0	537.3	538.0	538.2	531.1	526.4	528.7	- 1.7	- 1.1
Residential buildings ²	346.9	349.3	352.5	359.5	357.3	352.8	343.9	336.7	- 0.7	3.0
New housing units.....	250.9	252.1	253.5	257.5	257.3	250.0	243.7	239.6	- 0.5	4.7
1 unit.....	224.1	225.6	227.6	230.4	229.8	224.6	219.0	212.7	- 0.7	5.4
2 units or more.....	26.8	26.5	26.0	27.1	27.5	25.4	24.7	26.9	1.1	- 0.7
Nonresidential buildings.....	125.0	125.7	127.3	126.5	127.8	124.0	130.6	139.2	- 0.5	- 10.2
Industrial.....	10.6	10.6	11.4	10.8	11.2	10.9	11.8	14.3	- 0.2	- 25.7
Office.....	25.7	25.9	27.2	26.9	27.2	27.8	29.2	30.8	- 1.0	- 16.6
Hotels, motels.....	8.5	8.3	8.1	7.9	7.8	7.4	7.4	9.2	1.9	- 7.9
Other commercial.....	43.2	43.1	43.4	43.3	44.6	40.7	43.3	46.2	0.1	- 6.5
Religious.....	6.8	6.7	6.6	6.7	6.7	6.2	6.6	7.1	1.7	- 4.3
Educational.....	9.9	10.4	10.2	10.1	10.3	10.3	10.6	10.8	- 5.0	- 8.8
Hospital and institutional.....	14.9	14.9	14.6	14.7	14.1	14.5	15.6	13.9	0.3	7.1
Miscellaneous buildings.....	5.5	5.8	5.9	6.1	5.9	6.0	6.1	7.0	- 4.0	- 20.4
Telecommunications.....	(NA)	14.3	14.2	13.8	13.8	16.8	15.3	16.9	(NA)	(NA)
All other private.....	1.8	1.9	1.9	1.6	1.9	1.8	2.2	2.0	- 4.7	- 11.0
Public construction	166.6	170.5	169.6	177.4	179.1	176.5	176.4	175.5	- 2.3	- 5.1
Housing and redevelopment.....	4.3	4.5	4.4	4.6	4.7	4.4	4.4	4.2	- 3.5	3.4
Industrial.....	2.0	1.5	1.5	1.5	1.8	1.5	1.6	1.7	31.3	14.7
Educational.....	44.3	44.6	45.4	44.4	46.4	44.8	46.4	47.7	- 0.6	- 7.1
Hospital.....	4.4	4.1	4.3	4.5	4.0	4.4	4.4	3.8	7.7	16.0
Other public buildings.....	25.6	26.1	26.1	26.9	27.1	27.3	28.4	27.1	- 2.0	- 5.6
Highways and streets.....	45.2	47.7	48.3	52.9	52.9	51.9	48.8	48.2	- 5.2	- 6.4
Military facilities.....	2.7	2.5	2.3	2.6	2.6	2.8	2.4	2.5	7.0	4.5
Conservation and development ..	7.3	7.3	6.8	7.0	6.9	6.9	6.7	6.6	- 0.3	11.3
Sewer systems.....	9.4	9.3	9.0	9.6	9.5	9.5	9.4	10.1	1.0	- 6.8
Water supply facilities.....	6.8	7.0	7.4	7.9	7.6	7.5	7.2	7.4	- 3.3	- 8.5
Miscellaneous public.....	14.7	16.0	14.2	15.4	15.7	15.6	16.8	16.2	- 8.1	- 9.4

NA Not available. ^PPreliminary. ^rRevised. Z Less than 0.05 percent.

¹Includes the following categories of private construction not shown separately: residential improvements, railroads, electric light and power, gas, petroleum pipelines, and farm nonresidential. ²Includes improvements.

Table 2. Value of Construction Put in Place in the United States, Not Seasonally Adjusted in Current Dollars

[Billions of dollars. Detail may not add to total due to rounding. Percent changes based on unrounded figures]

Type of construction	May ^P 2003	Apr ^r 2003	Mar ^r 2003	Feb ^r 2003	Jan ^r 2003	Dec ^r 2002	Nov ^r 2002	May ^r 2002	Year to date		
									May 2003	May 2002	Percent change
Total construction	74.7	70.6	65.7	58.5	61.3	65.2	74.4	74.4	330.9	325.6	1.6
Private construction ¹	57.3	54.5	51.6	44.9	47.1	49.6	56.5	56.4	255.3	250.4	1.9
Residential buildings ²	39.0	36.4	33.9	28.9	31.1	31.9	37.5	36.9	169.3	155.2	9.1
New housing units.....	27.7	26.4	25.3	21.8	22.8	23.5	26.5	25.6	124.1	111.8	11.1
1 unit.....	24.7	23.6	22.6	19.2	20.2	20.9	23.9	22.7	110.4	98.4	12.1
2 units or more.....	3.0	2.9	2.7	2.6	2.7	2.5	2.6	2.9	13.8	13.3	3.3
Nonresidential buildings.....	13.3	12.9	12.6	11.8	11.9	12.3	13.8	14.5	62.5	69.9	- 10.6
Industrial.....	1.1	1.1	1.1	1.0	1.0	1.2	1.3	1.5	5.3	7.4	- 28.0
Office.....	2.8	2.7	2.8	2.6	2.6	2.8	3.1	3.3	13.5	16.1	- 16.6
Hotels, motels.....	0.9	0.9	0.8	0.8	0.8	0.7	0.8	1.0	4.2	4.7	- 11.4
Other commercial.....	4.6	4.3	4.2	3.9	3.9	4.0	4.6	4.8	20.9	22.9	- 8.7
Religious.....	0.7	0.7	0.6	0.6	0.6	0.6	0.7	0.7	3.2	3.4	- 3.3
Educational.....	1.1	1.0	1.0	0.9	0.9	1.0	1.1	1.2	4.9	5.3	- 6.9
Hospital and institutional.....	1.6	1.6	1.5	1.5	1.4	1.5	1.7	1.4	7.5	6.6	12.9
Miscellaneous buildings.....	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.7	2.9	3.5	- 14.7
Telecommunications.....	(NA)	1.3	1.2	1.1	1.1	1.6	1.5	1.5	(NA)	7.2	(NA)
All other private.....	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.8	1.0	- 15.7
Public construction	17.4	16.2	14.2	13.6	14.2	15.6	17.9	18.0	75.7	75.2	0.6
Housing and redevelopment.....	0.5	0.5	0.5	0.4	0.5	0.4	0.5	0.4	2.3	2.1	8.9
Industrial.....	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.8	0.8	4.9
Educational.....	4.5	4.3	4.0	3.8	4.0	4.1	4.5	4.7	20.6	20.6	0.2
Hospital.....	0.5	0.4	0.4	0.4	0.4	0.5	0.5	0.4	2.1	1.9	13.3
Other public buildings.....	2.7	2.7	2.5	2.5	2.5	2.7	3.0	2.8	13.0	13.0	(Z)
Highways and streets.....	4.9	4.0	3.1	2.9	3.2	3.9	5.0	5.2	18.1	18.5	- 1.8
Military facilities.....	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	1.2	1.1	16.3
Conservation and development ..	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	3.2	3.1	3.3
Sewer systems.....	1.0	0.9	0.8	0.8	0.8	0.8	1.0	1.0	4.1	4.3	- 2.7
Water supply facilities.....	0.7	0.7	0.7	0.7	0.6	0.7	0.8	0.8	3.4	3.2	5.6
Miscellaneous public.....	1.5	1.5	1.2	1.2	1.2	1.4	1.7	1.6	6.7	6.7	- 0.9

NA Not available. ^PPreliminary. ^rRevised. Z Less than 0.05 percent.

¹Includes the following categories of private construction not shown separately: residential improvements, railroads, electric light and power, gas, petroleum pipelines, and farm nonresidential. ²Includes improvements.

Table 3. U.S. Census Bureau Composite Fixed-Weighted (1996 Weights) Price Index and Implicit Price Deflator

[1996 = 100]

Period	Fixed-Weighted Index				Implicit Price Deflator			
	2000(r)	2001(r)	2002(r)	2003	2000(r)	2001(r)	2002(r)	2003
January.....	113.3	117.9	122.1	^r 125.3	113.3	117.9	121.8	^r 125.4
February.....	113.7	118.4	122.3	^r 125.6	113.8	118.4	121.9	^r 125.7
March.....	114.0	118.8	122.0	^r 125.9	113.9	118.6	121.8	^r 126.0
April.....	114.5	118.9	121.9	^r 125.9	114.5	118.7	122.0	^r 126.0
May.....	114.8	119.3	122.1	^P 126.1	114.9	119.1	122.2	^P 126.2
June.....	115.1	120.0	122.6		115.1	120.0	122.7	
July.....	115.6	120.3	122.5		115.6	120.4	122.6	
August.....	115.8	121.0	122.4		115.7	121.2	122.5	
September.....	116.2	121.3	123.0		116.0	121.4	122.8	
October.....	116.5	122.0	123.5		116.3	122.0	123.3	
November.....	116.8	122.2	123.8		116.7	121.9	123.7	
December.....	117.3	122.3	124.4		117.1	121.9	124.1	
Annual.....	115.3	120.2	122.7		115.3	120.2	122.6	

^PPreliminary. ^rRevised.

Note: The fixed-weighted price index is a weighted average of the individual price index series used to deflate the Value of Construction Put in Place (VIP) series. In calculating the index, the weights (the composition of current dollar VIP in 1996 by category of construction) are held constant. Consequently, the index reflects only changes in prices. The implicit price deflator is a derived ratio of total current to constant dollar VIP (multiplied by 100). It is the average of the individual price indexes used in the deflation of VIP, but the prices are weighted by the composition of VIP each period. As a result, the implicit price deflator reflects not only changes in prices, but also changes in the composition of VIP, and its use as a measure of price change is discouraged.

Table 4. **Relative Standard Errors and Coefficients for Standard Errors of Changes**

Type of construction	Relative standard error (percent)			Coefficient for changes	
	Monthly estimate	Year-to-date estimate	Annual estimate	Month-to-month change (k1)	Year-to-date change (k2)
Total construction	2	2	1	.03	.02
Private construction	3	2	1	.04	.03
Residential buildings	5	3	2	.06	.05
New housing units	2	2	1	.01	.02
1 unit	2	2	2	.01	.02
2 units or more	4	4	3	.03	.04
Nonresidential buildings	2	1	1	.02	.01
Industrial	3	2	2	.04	.03
Office	4	3	2	.05	.04
Hotels, motels	7	6	5	.09	.08
Other commercial	5	3	2	.06	.04
Religious	9	8	5	.12	.11
Educational	7	5	5	.10	.07
Hospital and institutional	6	5	5	.07	.07
Miscellaneous buildings	7	5	4	.09	.07
Public construction	2	1	1	.03	.01
Housing and redevelopment	8	5	4	.11	.07
Industrial	(NA)	(NA)	(NA)	(NA)	(NA)
Educational	3	2	2	.04	.03
Hospital	6	5	4	.08	.07
Other public buildings	3	2	2	.04	.03
Highways and streets	4	3	2	.05	.04
Military facilities	(NA)	(NA)	(NA)	(NA)	(NA)
Conservation and development	4	3	2	.06	.04
Sewer systems	6	4	3	.08	.06
Water supply facilities	8	5	3	.11	.07
Miscellaneous public	8	5	4	.11	.07

NA Not available.

Note: All statistics are based upon 2002 data. The coefficient (k1) for the month-to-month change is applicable to change from the previous month and change from the same month a year ago.

The standard errors (SE) for month-to-month and year-to-date changes may be approximated by the following formula with the appropriate coefficient shown in Table 4:

$$SE(\text{change}) = (k1 \text{ or } k2) (100 + \% \text{ change shown in table}).$$

For example, suppose Table 1 showed that private 'office' construction increased 9 percent from last month. The standard error of the 9 percent increase is about equal to 5 percentage points:

$$SE(9\% \text{ increase}) = (.05)(100+9) = (.05)(109) = 5\%$$

Once the standard error is available, one can construct a 90 percent confidence interval of the change by multiplying the standard error by 1.6. In the above example, an approximate 90 percent confidence interval of the 9 percent increase for private 'office' construction would be between:

$$1 \text{ and } 17 \text{ percent } (9\% \text{ plus or minus } 8\% (5\% \times 1.6)).$$

Table 5. Annual Value of Construction Put in Place in the United States: 2000 to 2002

(Millions of dollars)

Type of construction	Current dollars			Constant (1996) dollars		
	2002 ^r	2001 ^r	2000 ^r	2002 ^r	2001 ^r	2000 ^r
Total construction	860,923	852,553	828,768	701,943	709,233	718,708
Private construction	650,495	652,496	642,633	528,844	541,110	557,186
Residential buildings	421,521	388,324	374,457	338,852	318,803	323,977
New housing units	298,450	279,391	265,047	239,908	229,426	229,324
1 unit	265,889	249,086	236,788	213,727	204,522	204,867
2 units or more	32,561	30,305	28,259	26,182	24,903	24,457
Improvements	123,071	108,933	109,410	98,944	89,377	94,653
Nonresidential buildings	167,084	202,334	208,241	135,764	166,852	178,074
Industrial	16,580	29,521	31,801	13,475	24,358	27,194
Office	37,578	52,260	55,605	30,536	43,126	47,534
Hotels, motels	10,285	14,490	16,293	8,359	11,950	13,944
Other commercial	55,879	60,760	60,381	45,404	50,077	51,635
Religious	8,217	8,385	8,019	6,676	6,908	6,858
Educational	12,841	12,591	11,375	10,434	10,371	9,726
Hospital and Institutional	17,434	14,910	14,434	14,161	12,295	12,342
Miscellaneous	8,269	9,418	10,332	6,719	7,766	8,842
Farm nonresidential	5,040	5,135	5,988	4,095	4,230	5,116
Public utilities	54,370	53,849	50,994	48,036	48,752	47,400
Telecommunications	18,024	19,569	18,799	16,757	18,473	18,255
Other public utilities	36,346	34,280	32,195	31,280	30,280	29,145
Railroads	4,864	4,456	4,263	4,108	3,861	3,782
Electric light and power	24,789	23,803	22,038	21,396	21,120	20,090
Gas	5,500	5,078	4,891	4,747	4,468	4,377
Petroleum pipelines	1,193	943	1,003	1,029	830	897
All other private	2,481	2,853	2,954	2,096	2,473	2,619
Public construction	210,428	200,057	186,135	173,099	168,123	161,523
Buildings	102,071	94,407	90,005	82,876	77,774	77,003
Housing and redevelopment	5,507	5,096	4,927	4,427	4,186	4,263
Industrial	1,906	1,556	1,158	1,548	1,282	991
Educational	56,154	50,035	45,643	45,623	41,207	39,023
Hospital	4,932	4,243	4,785	4,006	3,497	4,092
Other	33,572	33,477	33,494	27,273	27,602	28,635
Highways and streets	59,613	58,942	52,992	48,677	49,549	45,992
Military facilities	2,923	2,842	2,441	2,382	2,365	2,105
Conservation and development	7,937	7,269	6,381	6,938	6,503	5,779
Sewer systems	11,072	10,339	10,332	9,676	9,249	9,363
Water supply facilities	8,528	8,358	7,028	7,107	7,173	6,247
Miscellaneous nonbuilding	18,284	17,899	16,955	15,443	15,511	15,033

^rRevised.

Table 6. Annual Value of Public Construction Put in Place in the United States: 2000 to 2002

[Millions of dollars]

Type of construction	Current dollars			Constant (1996) dollars		
	2002 ^r	2001 ^r	2000 ^r	2002 ^r	2001 ^r	2000 ^r
Total public construction	210,428	200,057	186,135	173,099	168,123	161,523
State and local construction	194,115	184,976	171,969	159,431	155,252	149,106
Total buildings	96,699	89,197	84,847	78,516	73,480	72,587
Housing and redevelopment	4,995	4,675	4,544	4,015	3,840	3,932
Educational	56,110	50,001	45,613	45,587	41,178	38,998
Hospital	4,139	3,579	4,062	3,362	2,950	3,473
Other	31,455	30,942	30,627	25,552	25,511	26,183
Highways and streets	59,242	58,545	52,656	48,374	49,216	45,700
Conservation and development	2,409	2,582	2,320	2,108	2,311	2,101
Sewer systems	11,072	10,339	10,332	9,676	9,249	9,363
Water supply facilities	8,528	8,358	7,028	7,107	7,173	6,247
Miscellaneous nonbuilding	16,164	15,953	14,787	13,650	13,824	13,108
Federal construction	16,313	15,081	14,166	13,668	12,871	12,417
Total buildings	5,372	5,210	5,159	4,360	4,294	4,417
Housing	512	421	382	412	345	331
Industrial	1,906	1,556	1,158	1,548	1,282	991
Educational	44	35	29	36	29	25
Hospital	793	664	722	644	547	618
Other	2,118	2,535	2,867	1,721	2,091	2,452
Highways and streets	371	397	336	303	334	292
Military facilities	2,923	2,842	2,441	2,382	2,365	2,105
Conservation and development	5,528	4,686	4,061	4,830	4,192	3,679
Miscellaneous nonbuilding	2,119	1,945	2,169	1,793	1,686	1,925

^rRevised.

Table 7. Monthly Value of Construction Put in Place in the United States, Not Seasonally Adjusted and Seasonally Adjusted Annual Rate: 2000 to 2003

[Millions of dollars]

Month	Current dollars							
	Not seasonally adjusted				Seasonally adjusted annual rate			
	2003	2002 ^r	2001 ^r	2000 ^r	2003	2002 ^r	2001 ^r	2000 ^r
January	^r 61,311	59,631	58,227	55,785	^r 899,300	871,052	841,259	819,629
February	^r 58,510	57,773	56,100	55,246	^r 899,510	884,328	849,842	831,894
March	^r 65,738	64,136	63,912	63,319	^r 890,777	864,662	852,375	841,964
April	^r 70,632	69,637	68,523	66,089	^r 885,040	875,342	864,876	836,489
May	^p 74,746	74,424	74,380	71,656	^p 869,841	860,618	857,927	827,600
June		77,799	79,021	74,998		851,384	866,921	820,247
July		79,790	79,668	74,255		856,653	862,027	809,891
August		80,474	81,022	78,853		842,693	849,827	826,847
September		79,378	78,206	78,182		843,234	840,700	837,149
October		78,219	77,046	76,281		849,484	837,739	835,954
November		74,423	72,591	71,712		869,143	845,377	833,863
December		65,238	63,856	62,391		879,383	858,664	836,079
	Constant (1996) dollars							
	Not seasonally adjusted				Seasonally adjusted annual rate			
	2003	2002 ^r	2001 ^r	2000 ^r	2003	2002 ^r	2001 ^r	2000 ^r
January	^r 48,897	48,960	49,386	49,229	^r 717,399	715,522	713,794	723,982
February	^r 46,562	47,376	47,380	48,564	^r 715,448	724,914	717,704	731,562
March	^r 52,160	52,637	53,892	55,605	^r 706,971	709,775	718,618	739,475
April	^r 56,049	57,102	57,741	57,698	^r 702,559	717,924	728,971	730,464
May	^p 59,236	60,889	62,433	62,365	^p 689,614	704,258	720,242	720,271
June		63,407	65,839	65,147		694,257	722,377	712,481
July		65,095	66,166	64,244		699,018	715,906	700,730
August		65,697	66,874	68,166		688,109	701,055	714,662
September		64,618	64,421	67,383		686,565	692,395	721,552
October		63,419	63,164	65,575		688,767	686,677	718,631
November		60,181	59,544	61,463		702,822	693,279	714,564
December		52,563	52,393	53,269		707,682	703,784	713,475

^pPreliminary. ^rRevised.