

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 11, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 10, 2007
	Week ended Jan 10, 2007	Change from week ended		
		Jan 3, 2007	Jan 11, 2006	
Reserve Bank credit	844,553	- 14,901	+ 28,683	839,576
Securities held outright	778,902	- 14	+ 34,653	778,898
U.S. Treasury <sup>1</sup>	778,902	- 14	+ 34,653	778,898
Bills <sup>2</sup>	277,019	0	+ 5,609	277,019
Notes and bonds, nominal <sup>2</sup>	467,864	0	+ 18,746	467,864
Notes and bonds, inflation-indexed <sup>2</sup>	30,105	0	+ 9,738	30,105
Inflation compensation <sup>3</sup>	3,915	- 13	+ 561	3,911
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	26,571	- 14,286	- 3,822	21,500
Loans to depository institutions	39	- 194	0	21
Primary credit	22	- 158	+ 6	2
Secondary credit	0	0	0	0
Seasonal credit	16	- 38	- 7	19
Float	-269	- 65	- 1,564	-246
Other Federal Reserve assets	39,309	- 342	- 585	39,403
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,247	+ 14	+ 1,707	38,247
<b>Total factors supplying reserve funds</b>	<b>896,041</b>	<b>- 14,887</b>	<b>+ 30,388</b>	<b>891,064</b>
Currency in circulation <sup>5</sup>	812,478	- 7,352	+ 25,729	810,087
Reverse repurchase agreements <sup>6</sup>	29,659	+ 114	+ 4,511	28,921
Foreign official and international accounts	29,659	+ 114	+ 4,511	28,921
Dealers	0	0	0	0
Treasury cash holdings	261	+ 8	+ 58	245
Deposits with F.R. Banks, other than reserve balances	12,068	- 665	- 2,470	12,257
U.S. Treasury, general account	4,797	- 230	+ 2	4,999
Foreign official	90	- 4	+ 8	91
Service-related	6,937	+ 81	- 2,437	6,937
Required clearing balances	6,918	+ 76	- 2,456	6,918
Adjustments to compensate for float	19	+ 5	+ 19	19
Other	245	- 510	- 42	230
Other liabilities and capital	36,466	+ 154	+ 5,002	36,346
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>890,932</b>	<b>- 7,741</b>	<b>+ 32,830</b>	<b>887,855</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>5,108</b>	<b>- 7,147</b>	<b>- 2,443</b>	<b>3,209</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,770,262	+ 7,232	+ 239,357	1,772,235
U.S. Treasury	1,167,850	+ 5,561	+ 66,942	1,169,039
Federal agency	602,412	+ 1,671	+ 172,414	603,196
Securities lent to dealers	3,107	- 4,240	+ 980	2,952

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jan 10, 2007	Wednesday Jan 3, 2007	Wednesday Jan 11, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		865	+ 68	+ 157
Securities, repurchase agreements, and loans		800,419	- 19,502	+ 30,861
Securities held outright		778,898	- 12	+ 34,419
U.S. Treasury <sup>1</sup>		778,898	- 12	+ 34,419
Bills <sup>2</sup>		277,019	0	+ 5,434
Notes and bonds, nominal <sup>2</sup>		467,864	0	+ 18,746
Notes and bonds, inflation-indexed <sup>2</sup>		30,105	0	+ 9,674
Inflation compensation <sup>3</sup>		3,911	- 11	+ 566
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		21,500	- 18,250	- 3,500
Loans		21	- 1,241	- 58
Items in process of collection	(1,265)	4,804	- 668	- 3,253
Bank premises		1,944	- 1	+ 123
Other assets <sup>5</sup>		37,419	+ 267	- 1,274
<b>Total assets</b>	<b>(1,265)</b>	<b>858,689</b>	<b>- 19,835</b>	<b>+ 26,614</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		772,946	- 8,401	+ 23,527
Reverse repurchase agreements <sup>6</sup>		28,921	- 821	+ 3,901
Deposits	(0)	15,426	- 11,103	- 3,888
Depository institutions		10,107	- 9,937	- 4,334
U.S. Treasury, general account		4,999	- 1,157	+ 534
Foreign official		91	+ 1	+ 10
Other	(0)	230	- 9	- 97
Deferred availability cash items	(1,265)	5,050	+ 210	- 2,066
Other liabilities and accrued dividends <sup>7</sup>		5,518	+ 57	+ 1,551
<b>Total liabilities</b>	<b>(1,265)</b>	<b>827,861</b>	<b>- 20,059</b>	<b>+ 23,024</b>
<b>Capital accounts</b>				
Capital paid in		15,331	+ 3	+ 1,788
Surplus		15,031	+ 2	+ 2,115
Other capital accounts		466	+ 218	- 314
<b>Total capital</b>		<b>30,828</b>	<b>+ 224</b>	<b>+ 3,589</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, January 10, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	12	51,875	+ 519	0	0	21,500	28,921
16 days to 90 days	9	170,185	+ 8	0	0	0	0
91 days to 1 year	0	183,756	- 528	0	0	...	...
Over 1 year to 5 years	...	224,968	- 4	0	0	...	...
Over 5 years to 10 years	...	67,642	- 2	0	0	...	...
Over 10 years	...	80,473	- 4	0	0	...	...
<b>All</b>	<b>21</b>	<b>778,898</b>	<b>- 12</b>	<b>0</b>	<b>0</b>	<b>21,500</b>	<b>28,921</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on January 10, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	865	29	54	56	80	88	100	103	40	36	69	83	127
Securities, repurchase agreements, and loans	800,419	37,178	309,791	33,817	33,633	64,703	65,207	71,521	24,747	15,837	22,812	34,956	86,218
Securities held outright	778,898	37,168	288,291	33,816	33,633	64,703	65,207	71,518	24,747	15,834	22,808	34,956	86,216
U.S. Treasury <sup>1</sup>	778,898	37,168	288,291	33,816	33,633	64,703	65,207	71,518	24,747	15,834	22,808	34,956	86,216
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	501,879	23,949	185,759	21,789	21,671	41,691	42,016	46,083	15,946	10,203	14,696	22,524	55,553
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	21,500	0	21,500	0	0	0	0	0	0	0	0	0	0
Loans	21	10	0	1	0	0	0	3	0	3	4	0	1
Items in process of collection	6,070	251	95	714	610	479	1,038	419	139	201	495	645	984
Bank premises	1,944	117	211	58	157	168	231	206	79	116	159	260	182
Other assets <sup>5</sup>	37,419	1,267	12,208	1,888	2,310	7,038	2,813	2,823	778	722	747	984	3,841
Interdistrict settlement account	0	- 436	-17,055	- 15	- 3,479	+ 2,812	+ 8,950	- 3,853	+ 1,743	- 468	+ 4,287	+ 2,247	+ 5,267
<b>Total assets</b>	<b>859,955</b>	<b>39,006</b>	<b>310,316</b>	<b>37,064</b>	<b>33,862</b>	<b>76,289</b>	<b>79,529</b>	<b>72,378</b>	<b>27,925</b>	<b>16,685</b>	<b>28,958</b>	<b>39,848</b>	<b>98,093</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on January 10, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	958,897	39,205	342,299	38,588	36,305	75,194	97,666	81,029	29,150	17,485	30,789	56,640	114,548
Less: notes held by F.R. Banks	185,951	3,587	59,173	7,628	7,245	12,180	25,550	14,891	3,309	2,656	4,160	20,032	25,540
Federal Reserve notes, net	772,946	35,619	283,126	30,959	29,060	63,014	72,116	66,138	25,840	14,829	26,629	36,608	89,008
Reverse repurchase agreements <sup>1</sup>	28,921	1,380	10,704	1,256	1,249	2,402	2,421	2,655	919	588	847	1,298	3,201
Deposits	15,426	491	6,879	453	494	1,476	1,278	911	423	224	434	708	1,655
Depository institutions	10,107	488	1,662	451	490	1,408	1,276	908	412	223	431	707	1,651
U.S. Treasury, general account	4,999	0	4,999	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	62	2	3	11	3	3	0	1	1	0	4
Other	230	3	156	0	1	57	0	0	11	0	2	0	0
Deferred availability cash items	6,316	434	125	805	606	667	634	403	182	338	494	499	1,130
Other liabilities and accrued dividends <sup>2</sup>	5,518	261	1,821	252	267	555	483	507	212	146	185	283	545
<b>Total liabilities</b>	<b>829,127</b>	<b>38,185</b>	<b>302,655</b>	<b>33,725</b>	<b>31,676</b>	<b>68,114</b>	<b>76,933</b>	<b>70,615</b>	<b>27,576</b>	<b>16,125</b>	<b>28,588</b>	<b>39,396</b>	<b>95,539</b>
<b>Capital</b>													
Capital paid in	15,331	396	3,725	1,810	1,087	4,093	1,276	859	166	276	178	212	1,253
Surplus	15,031	396	3,727	1,529	1,087	4,081	1,276	858	166	276	176	212	1,247
Other capital	466	29	210	0	13	0	44	46	17	9	16	28	55
<b>Total liabilities and capital</b>	<b>859,955</b>	<b>39,006</b>	<b>310,316</b>	<b>37,064</b>	<b>33,862</b>	<b>76,289</b>	<b>79,529</b>	<b>72,378</b>	<b>27,925</b>	<b>16,685</b>	<b>28,958</b>	<b>39,848</b>	<b>98,093</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 10, 2007
Federal Reserve notes outstanding	958,897
Less: Notes held by F.R. Banks not subject to collateralization	185,951
Federal Reserve notes to be collateralized	772,946
Collateral held against Federal Reserve notes	772,946
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	759,709
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	800,398
Less: face value of securities under reverse repurchase agreements	29,963
U.S. Treasury and agency securities eligible to be pledged	770,435

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.