

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 17, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 16, 2005
	Week ended Nov 16, 2005	Change from week ended		
		Nov 9, 2005	Nov 17, 2004	
Reserve Bank credit	808,873	+ 9,549	+ 30,292	803,830
Securities held outright	742,075	+ 1,039	+ 32,807	742,878
U.S. Treasury <sup>1</sup>	742,075	+ 1,039	+ 32,807	742,878
Bills <sup>2</sup>	271,018	+ 199	+ 11,286	271,018
Notes and bonds, nominal <sup>2</sup>	447,906	+ 771	+ 16,236	448,688
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,300	19,983
Inflation compensation <sup>3</sup>	3,168	+ 70	+ 986	3,188
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	25,607	+ 7,750	- 1,500	20,000
Loans to depository institutions	152	+ 33	- 359	107
Primary credit	46	+ 43	- 385	7
Secondary credit	0	0	0	0
Seasonal credit	106	- 10	+ 26	100
Float	1,697	+ 1,462	+ 946	3,962
Other Federal Reserve assets	39,343	- 735	- 1,600	36,883
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,513	+ 14	+ 114	36,513
<b>Total factors supplying reserve funds</b>	<b>858,627</b>	<b>+ 9,563</b>	<b>+ 30,403</b>	<b>853,583</b>
Currency in circulation <sup>5</sup>	776,271	+ 5,351	+ 27,809	776,870
Reverse repurchase agreements <sup>6</sup>	25,557	+ 598	- 1,792	25,318
Foreign official and international accounts	25,557	+ 598	- 1,792	25,318
Dealers	0	0	0	0
Treasury cash holdings	219	- 6	- 81	211
Deposits with F.R. Banks, other than reserve balances	13,713	- 424	- 1,496	13,599
U.S. Treasury, general account	4,522	- 480	- 302	4,416
Foreign official	88	+ 3	- 5	81
Service-related	8,841	+ 60	- 1,121	8,841
Required clearing balances	8,825	+ 44	- 1,137	8,825
Adjustments to compensate for float	16	+ 16	+ 16	16
Other	262	- 8	- 69	261
Other liabilities and capital	31,741	+ 167	+ 7,199	31,550
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>847,502</b>	<b>+ 5,686</b>	<b>+ 31,640</b>	<b>847,547</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>11,125</b>	<b>+ 3,877</b>	<b>- 1,237</b>	<b>6,036</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,488,059	+ 10,246	+ 174,350	1,495,310
U.S. Treasury	1,090,845	+ 6,911	+ 28,572	1,096,777
Federal agency	397,214	+ 3,335	+ 145,778	398,533
Securities lent to dealers	2,989	- 1,354	+ 963	3,801

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 16, 2005	Wednesday Nov 9, 2005	Wednesday Nov 17, 2004
<b>Assets</b>				
Gold certificate account		11,036	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		728	- 2	- 28
Securities, repurchase agreements, and loans		762,985	+ 3,363	+ 28,769
Securities held outright		742,878	+ 1,161	+ 32,744
U.S. Treasury <sup>1</sup>		742,878	+ 1,161	+ 32,744
Bills <sup>2</sup>		271,018	0	+ 11,279
Notes and bonds, nominal <sup>2</sup>		448,688	+ 1,096	+ 16,162
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,300
Inflation compensation <sup>3</sup>		3,188	+ 66	+ 1,002
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		20,000	- 4,500	- 4,000
Loans		107	- 24	+ 25
Items in process of collection	(1,189)	11,969	+ 4,862	+ 3,741
Bank premises		1,841	- 1	+ 94
Other assets <sup>5</sup>		35,126	- 3,162	- 2,197
<b>Total assets</b>	<b>(1,189)</b>	<b>825,885</b>	<b>- 1,667</b>	<b>+ 30,376</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		741,291	+ 1,681	+ 27,755
Reverse repurchase agreements <sup>6</sup>		25,318	+ 297	- 2,411
Deposits	(0)	19,718	- 5,459	- 2,347
Depository institutions		14,961	- 4,482	- 1,864
U.S. Treasury, general account		4,416	- 972	- 435
Foreign official		81	- 2	- 4
Other	(0)	261	- 3	- 43
Deferred availability cash items	(1,189)	8,008	+ 1,610	+ 736
Other liabilities and accrued dividends <sup>7</sup>		4,149	+ 52	+ 1,223
<b>Total liabilities</b>	<b>(1,189)</b>	<b>798,484</b>	<b>- 1,820</b>	<b>+ 24,955</b>
<b>Capital accounts</b>				
Capital paid in		13,458	+ 12	+ 1,912
Surplus		11,630	+ 5	+ 2,783
Other capital accounts		2,314	+ 137	+ 726
<b>Total capital</b>		<b>27,402</b>	<b>+ 154</b>	<b>+ 5,421</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, November 16, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	105	56,097	+ 15,131	0	0	20,000	25,318
16 days to 90 days	2	152,030	- 23,558	0	0	0	0
91 days to 1 year	0	191,259	+ 8,318	0	0	...	...
Over 1 year to 5 years	...	209,687	- 990	0	0	...	...
Over 5 years to 10 years	...	53,440	+ 11	0	0	...	...
Over 10 years	...	80,365	+ 2,248	0	0	...	...
<b>All</b>	<b>107</b>	<b>742,878</b>	<b>+ 1,161</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>25,318</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on November 16, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,036	510	4,354	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	728	29	54	49	54	63	100	76	36	22	61	72	112
Securities, repurchase agreements, and loans	762,985	38,008	314,577	26,356	31,383	56,694	57,476	66,932	23,072	15,541	21,029	36,591	75,326
Securities held outright	742,878	38,008	294,577	26,353	31,383	56,694	57,473	66,900	23,052	15,516	21,012	36,588	75,323
U.S. Treasury <sup>1</sup>	742,878	38,008	294,577	26,353	31,383	56,694	57,473	66,900	23,052	15,516	21,012	36,588	75,323
Bills <sup>2</sup>	271,018	13,866	107,468	9,614	11,449	20,683	20,967	24,406	8,410	5,660	7,666	13,348	27,480
Notes and bonds <sup>3</sup>	471,860	24,142	187,109	16,739	19,934	36,011	36,506	42,493	14,642	9,855	13,346	23,240	47,844
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	20,000	0	20,000	0	0	0	0	0	0	0	0	0	0
Loans	107	0	0	3	0	0	3	32	20	26	18	3	3
Items in process of collection	13,158	526	641	841	843	772	3,704	778	527	480	1,132	570	2,345
Bank premises	1,841	108	204	53	157	143	271	209	69	120	80	262	164
Other assets <sup>5</sup>	35,126	3,057	13,318	962	2,322	4,564	1,907	2,399	938	702	628	896	3,433
Interdistrict settlement account	0	- 3,394	-20,397	+ 6,168	+ 427	+ 4,566	+ 759	+ 1,047	- 160	- 383	+ 189	- 3,875	+15,051
<b>Total assets</b>	<b>827,074</b>	<b>38,960</b>	<b>313,625</b>	<b>34,945</b>	<b>35,744</b>	<b>67,785</b>	<b>65,328</b>	<b>72,580</b>	<b>24,879</b>	<b>16,724</b>	<b>23,504</b>	<b>35,163</b>	<b>97,838</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on November 16, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	898,033	38,977	329,738	37,460	36,485	68,856	80,846	76,990	26,398	17,305	26,230	48,954	109,795
Less: notes held by F.R. Banks	156,742	4,519	44,963	6,106	5,527	12,841	22,577	10,494	3,545	2,685	5,336	16,989	21,160
Federal Reserve notes, net	741,291	34,458	284,775	31,354	30,958	56,015	58,269	66,495	22,853	14,620	20,894	31,965	88,635
Reverse repurchase agreements <sup>1</sup>	25,318	1,295	10,040	898	1,070	1,932	1,959	2,280	786	529	716	1,247	2,567
Deposits	19,718	602	8,877	529	838	1,713	1,839	1,250	480	297	594	687	2,013
Depository institutions	14,961	587	4,248	528	833	1,622	1,837	1,247	476	296	592	686	2,009
U.S. Treasury, general account	4,416	0	4,416	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	53	1	4	7	2	3	1	1	1	0	4
Other	261	10	161	0	1	84	0	0	3	0	1	0	0
Deferred availability cash items	9,197	717	989	657	590	743	1,143	393	207	657	815	733	1,550
Other liabilities and accrued dividends <sup>2</sup>	4,149	213	1,431	167	212	438	332	373	149	116	129	207	382
<b>Total liabilities</b>	<b>799,673</b>	<b>37,285</b>	<b>306,112</b>	<b>33,606</b>	<b>33,667</b>	<b>60,841</b>	<b>63,542</b>	<b>70,792</b>	<b>24,475</b>	<b>16,219</b>	<b>23,149</b>	<b>34,839</b>	<b>95,147</b>
<b>Capital</b>													
Capital paid in	13,458	317	3,661	746	1,010	3,940	873	874	143	245	172	149	1,328
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,314	5	423	299	2	855	397	151	26	6	30	40	80
<b>Total liabilities and capital</b>	<b>827,074</b>	<b>38,960</b>	<b>313,625</b>	<b>34,945</b>	<b>35,744</b>	<b>67,785</b>	<b>65,328</b>	<b>72,580</b>	<b>24,879</b>	<b>16,724</b>	<b>23,504</b>	<b>35,163</b>	<b>97,838</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 16, 2005
Federal Reserve notes outstanding	898,033
Less: Notes held by F.R. Banks not subject to collateralization	156,742
Federal Reserve notes to be collateralized	741,291
Collateral held against Federal Reserve notes	741,291
Gold certificate account	11,036
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	728,054
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	762,878
Less: face value of securities under reverse repurchase agreements	25,461
U.S. Treasury and agency securities eligible to be pledged	737,417

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.