

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 22, 2005

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 21, 2005
	Week ended Sep 21, 2005	Change from week ended		
		Sep 14, 2005	Sep 22, 2004	
Reserve Bank credit	800,393	- 174	+ 32,935	794,273
Securities held outright	733,363	+ 970	+ 36,339	733,388
U.S. Treasury ¹	733,363	+ 970	+ 36,339	733,388
Bills ²	267,906	+ 92	+ 11,993	267,922
Notes and bonds, nominal ²	442,593	+ 785	+ 18,452	442,593
Notes and bonds, inflation-indexed ²	19,983	+ 64	+ 5,121	19,983
Inflation compensation ³	2,880	+ 28	+ 773	2,889
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	27,614	- 422	- 3,672	20,250
Loans to depository institutions	322	+ 10	- 270	330
Primary credit	1	- 2	- 351	1
Secondary credit	0	0	0	0
Seasonal credit	321	+ 12	+ 81	329
Float	-18	- 838	+ 273	1,034
Other Federal Reserve assets	39,113	+ 107	+ 266	39,272
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,527	+ 14	+ 275	36,527
Total factors supplying reserve funds	850,162	- 159	+ 33,209	844,042
Currency in circulation ⁵	767,176	- 2,017	+ 29,672	767,471
Reverse repurchase agreements ⁶	24,535	- 700	- 279	23,991
Foreign official and international accounts	24,535	- 700	- 279	23,991
Dealers	0	0	0	0
Treasury cash holdings	252	- 2	- 60	254
Deposits with F.R. Banks, other than reserve balances	14,879	+ 649	- 2,623	14,279
U.S. Treasury, general account	6,319	+ 1,346	- 660	5,718
Foreign official	82	- 9	+ 1	83
Service-related	8,238	- 644	- 1,926	8,238
Required clearing balances	8,238	- 644	- 1,926	8,238
Adjustments to compensate for float	0	0	0	0
Other	240	- 44	- 38	240
Other liabilities and capital	30,981	- 302	+ 7,758	30,779
Total factors, other than reserve balances, absorbing reserve funds	837,824	- 2,371	+ 34,469	836,775
Reserve balances with Federal Reserve Banks	12,338	+ 2,212	- 1,259	7,267
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,456,340	- 3,390	+ 166,149	1,460,212
U.S. Treasury	1,082,092	- 8,883	+ 34,529	1,084,779
Federal agency	374,248	+ 5,493	+ 131,620	375,433
Securities lent to dealers	5,536	- 56	+ 4,541	5,888

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 21, 2005	Wednesday Sep 14, 2005	Wednesday Sep 22, 2004
Assets				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		700	+ 33	- 73
Securities, repurchase agreements, and loans		753,968	- 11,633	+ 29,052
Securities held outright		733,388	+ 120	+ 35,227
U.S. Treasury ¹		733,388	+ 120	+ 35,227
Bills ²		267,922	+ 96	+ 10,869
Notes and bonds, nominal ²		442,593	0	+ 18,452
Notes and bonds, inflation-indexed ²		19,983	0	+ 5,121
Inflation compensation ³		2,889	+ 24	+ 784
Federal agency ²		0	0	0
Repurchase agreements ⁴		20,250	- 11,750	- 6,250
Loans		330	- 3	+ 75
Items in process of collection	(1,069)	7,928	+ 734	+ 2,634
Bank premises		1,839	+ 5	+ 116
Other assets ⁵		37,595	+ 211	+ 148
Total assets	(1,069)	815,266	- 10,651	+ 31,875
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		731,894	- 1,610	+ 29,135
Reverse repurchase agreements ⁶		23,991	- 1,969	- 565
Deposits	(0)	21,709	- 7,009	- 5,378
Depository institutions		15,667	- 7,391	- 6,246
U.S. Treasury, general account		5,718	+ 399	+ 873
Foreign official		83	0	+ 5
Other	(0)	240	- 18	- 12
Deferred availability cash items	(1,069)	6,894	- 34	+ 1,056
Other liabilities and accrued dividends ⁷		3,745	- 6	+ 1,060
Total liabilities	(1,069)	788,233	- 10,628	+ 25,307
Capital accounts				
Capital paid in		13,302	+ 5	+ 2,801
Surplus		11,630	0	+ 2,783
Other capital accounts		2,102	- 27	+ 985
Total capital		27,034	- 22	+ 6,568

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, September 21, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	303	58,604	+ 6,158	0	0	20,250	23,991
16 days to 90 days	27	155,983	- 6,253	0	0	0	0
91 days to 1 year	0	174,748	+ 191	0	0
Over 1 year to 5 years	...	214,351	+ 10	0	0
Over 5 years to 10 years	...	52,588	+ 5	0	0
Over 10 years	...	77,115	+ 11	0	0
All	330	733,388	+ 120	0	0	20,250	23,991

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on September 21, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	700	17	50	37	54	59	102	92	39	19	60	72	99
Securities, repurchase agreements, and loans	753,968	37,522	311,064	26,019	30,982	55,970	56,749	66,139	22,819	15,420	20,793	36,128	74,365
Securities held outright	733,388	37,522	290,814	26,017	30,982	55,970	56,739	66,045	22,758	15,317	20,743	36,120	74,361
U.S. Treasury ¹	733,388	37,522	290,814	26,017	30,982	55,970	56,739	66,045	22,758	15,317	20,743	36,120	74,361
Bills ²	267,922	13,708	106,240	9,504	11,318	20,447	20,728	24,128	8,314	5,596	7,578	13,196	27,166
Notes and bonds ³	465,466	23,815	184,573	16,512	19,664	35,523	36,011	41,917	14,444	9,722	13,165	22,925	47,195
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	20,250	0	20,250	0	0	0	0	0	0	0	0	0	0
Loans	330	0	0	2	0	0	10	93	61	103	50	7	4
Items in process of collection	8,997	557	476	381	819	439	1,466	265	399	347	1,109	1,300	1,440
Bank premises	1,839	109	205	54	157	144	273	203	68	120	79	263	165
Other assets ⁵	37,595	3,248	14,130	1,181	2,617	4,848	2,067	2,583	891	748	679	971	3,633
Interdistrict settlement account	0	- 3,188	-13,673	+ 6,546	+ 524	+ 3,449	+ 3,435	+ 2,607	+ 311	- 851	- 195	- 5,009	+ 6,044
Total assets	816,336	38,890	317,482	34,733	35,709	65,891	65,202	73,029	24,924	16,045	22,909	34,370	87,151

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on September 21, 2005 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	888,632	39,451	331,338	37,531	36,243	68,162	81,565	77,929	26,487	16,798	25,861	47,826	99,442
Less: notes held by F.R. Banks	156,738	4,892	41,881	6,573	5,737	13,515	23,000	11,315	3,629	2,609	5,448	16,695	21,443
Federal Reserve notes, net	731,894	34,559	289,456	30,957	30,506	54,646	58,565	66,614	22,858	14,189	20,414	31,131	77,999
Reverse repurchase agreements ¹	23,991	1,227	9,513	851	1,014	1,831	1,856	2,161	744	501	679	1,182	2,433
Deposits	21,709	695	8,966	1,165	992	1,651	1,825	1,670	582	315	636	820	2,389
Depository institutions	15,667	687	3,023	1,164	986	1,582	1,818	1,667	580	315	634	819	2,390
U.S. Treasury, general account	5,718	0	5,718	0	0	0	0	0	0	0	0	0	0
Foreign official	83	5	55	1	4	7	2	3	1	1	1	0	4
Other	240	3	170	0	2	62	5	0	1	0	1	0	-5
Deferred availability cash items	7,963	676	785	384	908	553	865	474	202	429	711	723	1,252
Other liabilities and accrued dividends ²	3,745	196	1,274	150	190	371	309	352	140	107	120	194	343
Total liabilities	789,302	37,354	309,995	33,508	33,609	59,052	63,420	71,271	24,526	15,542	22,559	34,050	84,417
Capital													
Capital paid in	13,302	173	3,655	742	1,026	3,922	869	863	140	243	170	150	1,350
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,102	10	403	189	10	769	397	132	22	6	27	36	101
Total liabilities and capital	816,336	38,890	317,482	34,733	35,709	65,891	65,202	73,029	24,924	16,045	22,909	34,370	87,151

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 21, 2005
Federal Reserve notes outstanding	888,632
Less: Notes held by F.R. Banks not subject to collateralization	156,738
Federal Reserve notes to be collateralized	731,894
Collateral held against Federal Reserve notes	731,894
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	718,657
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	753,638
Less: face value of securities under reverse repurchase agreements	24,011
U.S. Treasury and agency securities eligible to be pledged	729,627

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.