



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

May 28, 2008

**H.R. 634**  
**American Veterans Disabled for Life Commemorative Coin Act**

*As ordered reported by the Senate Committee on Banking, Housing,  
and Urban Affairs on May 20, 2008*

H.R. 634 would authorize the U.S. Mint to produce a \$1 silver coin in calendar year 2010 to commemorate veterans who have become disabled for life while serving in the armed forces of the United States. The legislation would impose a surcharge of \$10 on the sale of each coin and designate the Disabled Veterans' LIFE Memorial Foundation, a nonprofit entity, to receive and use the income from the surcharge to establish a memorial to disabled veterans in Washington, D.C. CBO estimates that enacting H.R. 634 would have no significant net impact on the budget.

Proceeds from coin sales could raise as much as \$3.5 million if the Mint sells the maximum number of coins authorized by H.R. 634. However, the experience of recent commemorative coin sales suggests that receipts would be about \$3 million. Those receipts would be recorded in the budget as offsetting receipts, mostly in fiscal year 2010. By law, the Mint must ensure that it does not lose money producing commemorative coins before transferring any surcharges to a recipient organization. CBO expects that requirement would be met and that receipts from the surcharges would be transferred to the memorial foundation in fiscal year 2012.

H.R. 634 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.