



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 20, 2005

H.R. 527

Vocational and Technical Entrepreneurship Development Act of 2005

As ordered reported by the House Committee on Small Business on July 14, 2005

SUMMARY

H.R. 527 would authorize the appropriation of \$21 million for fiscal years 2006 through 2008 for promoting vocational and technical entrepreneurship. Under the bill, the Small Business Administration would make grants to eligible Small Business Development Centers to provide technical assistance to schools to develop curricula in this subject area. Assuming appropriation of the specified amounts, CBO estimates that implementing H.R. 527 would cost about \$18 million over the 2006-2010 period. Enacting the bill would not affect direct spending or revenues.

H.R. 527 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA). The bill would benefit state, local, and tribal governments receiving grants under this bill, and any costs would be incurred voluntarily.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of H.R. 527 is shown in the following table. The costs of this legislation fall within budget function 370 (commerce and housing credit). CBO assumes that the bill will be enacted by the end of 2005, that the specified amounts will be appropriated for each fiscal year, and that outlays will follow historical trends. CBO estimates that implementing the bill would increase spending subject to appropriation by less than \$500,000 in 2006 and by about \$18 million over the 2006-2010 period for grants for promoting vocational and technical entrepreneurship in schools.

	By Fiscal Year, in Millions of Dollars				
	2006	2007	2008	2009	2010

CHANGES IN SPENDING SUBJECT TO APPROPRIATION

Authorization Level	7	7	7	0	0
Estimated Outlays	*	3	5	6	4

Note: * = Less than \$500,000.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

H.R. 527 contains no intergovernmental or private-sector mandates as defined in UMRA. The bill would benefit state, local, and tribal governments receiving grants under this bill, and any costs would be incurred voluntarily.

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