



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 24, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,368	\$ 4,775	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	28,975	30,773	11,243	35,930
<b>Total Operating Balance .....</b>	<b>34,343</b>	<b>35,548</b>	<b>16,280</b>	<b>43,621</b>

## TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 396	\$ 141,699	\$ 1,038,582	Public Debt Redemptions (Table III-B) .....	\$ 64	\$ 123,541	\$ 1,002,167
Agriculture Loan Repayments (misc) <sup>1</sup> .....	20	267	1,720	Commodity Credit Corporation .....	11	488	12,249
Commodity Credit Corporation .....	47	626	3,885	Defense Vendor Payments (EFT) .....	506	6,218	42,144
Customs and Certain Excise Taxes .....	93	1,415	10,777	Education Department .....	96	1,453	23,493
<b>Deposits by States:</b>				Energy Department .....	32	1,016	8,800
Unemployment .....	6	218	6,535	Family Support Payments (HHS) .....	2	116	734
Supplemental Security Income .....	0	213	1,576	Federal Employees Insurance Payments .....	44	1,474	10,736
Energy Department .....	68	392	3,026	Federal Highway Administration .....	38	1,008	8,509
Estate and Gift Taxes .....	173	1,504	10,027	Federal Salaries (EFT) .....	325	6,224	42,813
Federal Reserve Earnings .....	0	1,573	11,633	Food and Nutrition Service (misc) .....	65	1,129	7,105
Foreign Deposits, Military Sales .....	98	1,058	6,673	Food Stamps .....	62	1,410	9,374
Housing and Urban Development (HUD) .....	22	557	3,752	Health and Human Services Grants (misc) .....	94	2,309	17,683
Individual Income and Employment Taxes, Not Withheld .....	421	6,221	68,456	Housing and Urban Development (HUD) .....	76	2,322	18,933
Postal Service .....	446	6,046	42,353	Interest on Public Debt .....	5	6,470	91,321
Taxes Received (Table IV) .....	637	32,511	209,022	Labor Department .....	27	530	4,649
<b>Other Deposits:</b>				Medicare .....	666	12,313	101,758
Prepayment of Treasury Securities (net) .....	65	8	169	Medicaid .....	310	6,924	48,216
				Natl Aeronautics & Space Adm. (NASA) .....	39	725	5,834
				Postal Service Money Orders and Other .....	203	3,330	23,760
				Families (HHS) .....	4	838	6,506
				Unemployment Insurance Benefits .....	97	1,679	10,043
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Individual (EFT) .....	63	6,512	25,800
<b>Total Other Deposits .....</b>	<b>65</b>	<b>544</b>	<b>2,582</b>	<b>Unclassified .....</b>	<b>1,972</b>	<b>34,314</b>	<b>172,968</b>
Change in Balance of Uncollected Funds (closing balance \$ 265) .....	-126	-169	-162	<b>Total, Other Withdrawals .....</b>	<b>2,035</b>	<b>71,086</b>	<b>398,768</b>
Transfers from Depositories .....	3,457	89,242	656,527	Transfers to Depositories .....	431	30,985	183,693
<b>Total Federal Reserve Account .....</b>	<b>5,824</b>	<b>283,919</b>	<b>2,076,964</b>	<b>Total Federal Reserve Account .....</b>	<b>5,230</b>	<b>283,588</b>	<b>2,079,288</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	1,229	75,990	465,881	Transfers to Federal Reserve Banks (Table V) .....	3,457	89,242	656,527
Transfers from Federal Reserve Banks .....	431	30,985	183,693	<b>Total Withdrawals (net of transfers) .....</b>	<b>4,799</b>	<b>252,603</b>	<b>1,895,595</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,660</b>	<b>106,975</b>	<b>649,574</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-1,204</b>	<b>18,063</b>	<b>-9,278</b>
<b>Total Deposits (net of transfers) .....</b>	<b>3,595</b>	<b>270,666</b>	<b>1,886,317</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 89,622	\$ 743,144
Regular Series	\$ 0	\$ 82,461	\$ 660,466	Notes	0	30,871	232,959
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	44	228	Savings and Retirement Plan Series	64	1,099	7,484
Federal Financing Bank	0	0	0	Government Account Series	47,427	854,421	5,931,192
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	200	1,050
Cash Issue Price	37	375	3,044	State and Local Series	0	1,726	17,494
Interest Increment	0	-5	3,852	Other	0	22	26
Government Account Series	49,877	855,769	6,003,210	Total Redemptions	47,491	977,962	6,933,358
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	2,785	21,949	129,471
Foreign Series	0	0	1,800				
State and Local Series	359	6,379	42,462				
Other	0	62	136				
Total Issues	50,275	999,911	7,062,830				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,275	\$ 999,911	\$ 7,062,830
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	2,330	17,097
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	49,877	855,769	6,003,210
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	44	203
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	396	141,699	1,038,582
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,491	977,962	6,933,358
Government Account Transactions (-)	47,427	854,421	5,931,192
Total Public Debt Cash Redemptions	64	123,541	1,002,167

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,542,617	\$ 5,539,833	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	70,763	70,869	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	89	89	79	68
Total Subject to Limit	5,456,410	5,453,519	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,050	\$ 85,674	\$ 576,171
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	0	317	2,100
Excise Taxes	600	3,147	27,678
Corporation Income Taxes	923	20,234	85,243
Federal Unemployment Taxes	5	79	2,063
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	-1,346	1,207	-369
Total	2,232	110,660	693,671
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	323	14,187	85,258
Remittance Option Depositories	314	18,324	123,763
Tax and Loan Note Accounts	1,229	75,990	465,881
Inter-agency Transfers	366	2,159	18,768

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 101	\$ 241	\$ 30,431	\$ 30,773
Investments:				
Credits	7	33	1,189	1,229
Transfers to Depositories	4	3	424	431
Withdrawals:				
Treasury Initiated	0	0	2,539	2,539
Depository Initiated	0	1	917	918
Closing Balance Today	112	277	28,587	28,975

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 69	\$ 21,287	\$ 52,612
Business	246	3,699	16,813