



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 28, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,382	\$ 5,207	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	33,325	33,055	33,926	33,926
<b>Total Operating Balance .....</b>	<b>39,707</b>	<b>38,262</b>	<b>38,878</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 78	\$ 119,231	\$ 119,231	Public Debt Redemptions (Table III-B) ....	\$ 46	\$ 113,655	\$ 113,655
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	522	522	Commodity Credit Corporation .....	134	3,195	3,195
Commodity Credit Corporation .....	19	594	594	Defense Vendor Payments (EFT) .....	517	7,221	7,221
Customs and Certain Excise Taxes .....	144	1,879	1,879	Education Department .....	195	3,495	3,495
<b>Deposits by States:</b>				Energy Department .....	58	1,486	1,486
Unemployment .....	75	547	547	Family Support Payments (HHS) .....	-31	92	92
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments ..	41	1,828	1,828
Energy Department .....	6	373	373	Federal Highway Administration .....	85	1,931	1,931
Estate and Gift Taxes .....	100	1,938	1,938	Federal Salaries (EFT) .....	31	6,582	6,582
Federal Reserve Earnings .....	536	2,603	2,603	Food and Nutrition Service (misc) .....	112	1,014	1,014
Foreign Deposits, Military Sales .....	1	1,032	1,032	Food Stamps .....	56	1,403	1,403
Housing and Urban Development (HUD) ..	35	726	726	Health and Human Services Grants (misc) ..	185	2,674	2,674
Individual Income and Employment				Housing and Urban Development (HUD) ..	23	3,167	3,167
Taxes, Not Withheld .....	198	7,234	7,234	Interest on Public Debt .....	8	2,958	2,958
Postal Service .....	347	7,098	7,098	Labor Department .....	45	824	824
Taxes Received (Table IV) .....	1,705	31,867	31,867	Medicare .....	742	16,179	16,179
<b>Other Deposits:</b>				Medicaid .....	239	8,995	8,995
Total Other Deposits .....	0	3,117	3,117	Natl Aeronautics & Space Adm. (NASA) ..	171	900	900
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	152	3,926	3,926
Funds (closing balance \$ 148) .....	53	50	50	Temporary Assistance for Needy			
Transfers from Depositories .....	3,208	88,838	88,838	Families (HHS) .....	28	606	606
<b>Total Federal Reserve Account .....</b>	<b>6,515</b>	<b>267,869</b>	<b>267,869</b>	Unemployment Insurance Benefits .....	59	1,247	1,247
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	2,294	66,724	66,724	Social Security Benefits (EFT) .....	463	22,710	22,710
Transfers from Federal Reserve Banks ..	1,184	21,513	21,513	Unclassified .....	796	24,460	24,460
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>3,478</b>	<b>88,237</b>	<b>88,237</b>	<b>Total, Other Withdrawals .....</b>	<b>1,259</b>	<b>61,548</b>	<b>61,548</b>
<b>Total Deposits (net of transfers) .....</b>	<b>5,601</b>	<b>245,755</b>	<b>245,755</b>	<b>Transfers to Depositories .....</b>	<b>1,184</b>	<b>21,513</b>	<b>21,513</b>
				<b>Total Federal Reserve Account .....</b>	<b>5,340</b>	<b>266,438</b>	<b>266,438</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	3,208	88,838	88,838
				<b>Total Withdrawals (net of transfers) .....</b>	<b>4,156</b>	<b>244,926</b>	<b>244,926</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>1,445</b>	<b>829</b>	<b>829</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 98,689	\$ 98,689
Regular Series .....	\$ 0	\$ 109,542	\$ 109,542	Notes .....	0	10,268	10,268
Cash Management Series .....	0	0	0	Bonds .....	0	0	0
Notes .....	0	8,401	8,401	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	160	160	Savings and Retirement Plan Series .....	43	931	931
Federal Financing Bank .....	0	0	0	Government Account Series .....	51,931	1,049,405	1,049,405
Nonmarketable:				Domestic Series .....	0	13	13
Savings and Retirement Plan Series:				Foreign Series .....	0	2,287	2,287
Cash Issue Price .....	16	400	400	State and Local Series .....	1	3,002	3,002
Interest Increment .....	0	874	874	Other .....	1	1	1
Government Account Series .....	52,319	1,073,910	1,073,910	Total Redemptions .....	51,977	1,164,597	1,164,597
Domestic Series .....	0	13	13	Net Change in Public Debt Outstanding .....	423	31,646	31,646
Foreign Series .....	0	0	0				
State and Local Series .....	61	2,942	2,942				
Other .....	1	1	1				
Total Issues .....	52,400	1,196,242	1,196,242				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 52,400	\$ 1,196,242	\$ 1,196,242
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,140	2,140
Bonds and Notes (-) .....	0	17	17
Government Account Transaction (-) .....	52,319	1,073,910	1,073,910
Interest Increment on Savings and Retirement Plan Series (-) .....	0	874	874
Inflation - Indexed Securities Increment .....	3	70	70
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	78	119,231	119,231
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	51,977	1,164,597	1,164,597
Government Account Transactions (-) .....	51,931	1,050,942	1,050,942
Total Public Debt Cash Redemptions .....	46	113,655	113,655

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,557,839	\$ 5,557,416	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,630	69,719	71,380	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	180	180	166	166
Total Subject to Limit .....	5,472,857	5,472,345	5,439,447	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,926	\$ 87,290	\$ 87,290
Individual Estimated Income Taxes .....	1	150	150
Railroad Retirement Taxes .....	5	279	279
Excise Taxes .....	66	7,882	7,882
Corporation Income Taxes .....	69	6,538	6,538
Federal Unemployment Taxes .....	24	188	188
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-82	-570	-570
Total .....	4,010	101,757	101,757
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	436	13,185	13,185
Remittance Option Depositories .....	1,269	18,683	18,683
Tax and Loan Note Accounts .....	2,294	66,724	66,724
Inter-agency Transfers .....	11	3,165	3,165

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 76	\$ 210	\$ 32,769	\$ 33,055
Investments:				
Credits .....	12	88	2,194	2,294
Transfers to Depositories .....	7	30	1,147	1,184
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	0	9	3,199	3,208
Closing Balance Today .....	94	319	32,912	33,325

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 872	\$ 872
Business .....	125	5,332	5,332