



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, May 20, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,544	\$ 4,783	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	18,897	22,512	48,098	33,926
Total Operating Balance	24,440	27,296	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 26,648	\$ 152,660	\$ 1,601,268	Public Debt Redemptions (Table III-B)	\$ 27,098	\$ 156,692	\$ 1,684,066
Agriculture Loan Repayments (misc) ¹	12	326	4,334	Commodity Credit Corporation	25	544	21,813
Commodity Credit Corporation	54	404	5,484	Defense Vendor Payments (EFT)	614	6,471	73,460
Customs and Certain Excise Taxes	64	1,138	14,002	Education Department	224	2,124	32,713
Deposits by States:				Energy Department	75	898	12,156
Unemployment	66	6,965	14,555	Family Support Payments (HHS)	5	84	1,286
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	72	1,472	15,573
Energy Department	5	197	3,811	Federal Highway Administration	79	1,128	12,139
Estate and Gift Taxes	131	1,487	18,918	Federal Salaries (EFT)	398	4,925	57,098
Federal Reserve Earnings	0	1,161	16,129	Food and Nutrition Service (misc)	65	860	9,742
Foreign Deposits, Military Sales	41	843	7,054	Food Stamps	52	1,046	11,552
Housing and Urban Development (HUD) ..	26	518	5,802	Health and Human Services Grants (misc) ..	157	2,071	25,355
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,797	25,026
Taxes, Not Withheld	222	4,691	236,983	Interest on Public Debt	4	25,101	128,588
Postal Service	299	5,119	58,945	Labor Department	45	515	6,938
Taxes Received (Table IV)	538	22,103	311,124	Medicare	705	9,436	133,855
Other Deposits:				Medicaid	781	5,924	67,913
Prepayment of Treasury Securities (net)	-54	39	-46	Natl Aeronautics & Space Adm. (NASA) ..	31	686	7,819
				Postal Service Money Orders and Other ..	131	3,060	33,702
				Temporary Assistance for Needy			
				Families (HHS)	163	859	8,993
				Unemployment Insurance Benefits	65	1,123	14,078
				Other Withdrawals:			
				District of Columbia	-190	-2,825	-2,622
				International Monetary Fund	112	-1,231	-2,566
Total Other Deposits	-54	-36	4,902	Unclassified	1,496	32,888	245,000
Change in Balance of Uncollected				Total, Other Withdrawals	1,418	61,394	586,799
Funds (closing balance \$ 108)	11	118	90	Transfers to Depositories	0	16,489	315,396
Transfers from Depositories	4,980	102,203	981,042				
Total Federal Reserve Account	33,044	300,203	3,286,654	Total Federal Reserve Account	32,283	304,699	3,286,062
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,364	56,513	650,617	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	16,489	315,396	(Table V)	4,980	102,203	981,042
Total Tax and Loan Note	1,364	73,002	966,013	Total Withdrawals (net of transfers)	32,283	288,210	2,970,666
Total Deposits (net of transfers)	29,428	254,513	2,956,229	Net Change in Operating Cash Balance	-2,855	-33,697	-14,438

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 23,543	\$ 71,254	\$ 1,067,870
Regular Series	\$ 23,518	\$ 69,900	\$ 907,801	Notes	0	33,407	355,004
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	33,719	254,346	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	8	159	811	Savings and Retirement Plan Series	49	791	9,135
Federal Financing Bank	0	0	0	Government Account Series	53,908	810,878	9,026,025
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	200	1,076	5,483
Cash Issue Price	16	306	3,928	State and Local Series	2	2,862	23,620
Interest Increment	0	652	6,061	Other	0	1	20
Government Account Series	56,391	823,691	9,150,910				
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	224	2,255	30,310				
Other	0	0	222				
Total Issues	80,157	930,683	10,557,511	Total Redemptions	77,703	920,271	10,487,451
				Net Change in Public Debt Outstanding	2,455	10,413	70,059

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 80,157	\$ 930,683	\$ 10,557,511
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	413	1,202	19,453
Bonds and Notes (-)	0	107	772
Government Account Transaction (-)	53,088	775,903	8,929,236
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	8	159	721
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	26,648	152,660	1,601,268
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	77,703	920,271	10,487,451
Government Account Transactions (-)	50,605	763,578	8,803,385
Total Public Debt Cash Redemptions	27,098	156,692	1,684,066

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,596,252	\$ 5,593,798	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,723	70,393	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,510,083	5,507,958	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,875	\$ 70,679	\$ 816,870
Individual Estimated Income Taxes	0	56	1,526
Railroad Retirement Taxes	5	299	2,883
Excise Taxes	23	2,644	43,447
Corporation Income Taxes	98	4,566	118,909
Federal Unemployment Taxes	4	508	5,513
Estate and Gift Taxes & Misc IRS Rpts.	0	6	304
Change in balance of Unclassified Taxes	79	2,431	-1,017
Total	2,085	81,189	988,436
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	178	9,848	136,343
Remittance Option Depositories	360	12,255	174,781
Tax and Loan Note Accounts	1,364	56,513	650,617
Inter-agency Transfers	182	2,573	26,696

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 159	\$ 573	\$ 21,780	\$ 22,512
Investments:				
Credits	6	271	1,088	1,364
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,477	4,477
Depository Initiated	1	247	255	503
Closing Balance Today	164	597	18,136	18,897

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 18	\$ 13,638	\$ 122,845
Business	44	1,201	30,486