1060.2 REV-6

APPENDIX. SUBJECT INDEX FOR REGULATION	IS	
Subject	Section	Page
Abatement of insurance charges Acceleration of loan maturity	201.31(e)	4-3
Provision for acceleration in note Notice of default and acceleration	201.16 201.50(b)	2-8 6-1
Acquisition by voluntary conveyance or surrende		6-3
Acquisition by voluntary conveyance of suffence		0-3
Act, Definition of	201.2	1-1
Actuarial method, Definition of	201.2	1-1
Administrative actions against lenders Letter of reprimand Probation Suspension Withdrawal of lender approval Grounds for administrative actions Notice, hearings and hearing requests Settlement agreements	202.9 202.9(a)(1) 202.9(a)(2) 202.9(a)(3) 202.9(a)(4) 202.9(b) 202.9(c) 202.9(d)	8-7 8-7 8-8 8-8 8-8 8-8 8-8 8-9 8-9
Administrative reports to the Secretary	201.43	5-4
Agent for the lender to Inspect the manufactured home (direct loan) Inspect the property improvements Inspect the manufactured home (dealer loan) Service loans Discuss reasons for default Make visual inspection of manufactured home	201.26(b)(6) 201.40(c) 201.40(d) 201.41(a) 201.50(a) 201.51(b)(2)	3-16 5-2 5-2 5-2 6-1 6-3
Air conditioning system, Financing of	201.10(b),(d)	2-1
Applicability of the regulations	201.3	1-9
A-1 1060.2 REV-6		6/96
Subject	Section	Page
Appraisal, HUD-approved Existing manufactured home Manufactured home lot New manufactured home and lot Existing manufactured home and lot Refinanced manufactured home Manufactured home being traded-in After repossession of manufactured home	201.10(b)(2) 201.10(c) 201.10(d)(1) 201.10(d)(2) 201.10(f) 201.23(b) 201.51(b)(3)	2-2 2-2 2-3 2-3 2-4 3-10 6-3

Approval of lending area, Procedure for 202.1(c) 8-1

Approval requirements for lenders General requirements Requirements for supervised lenders Requirements for nonsupervised lenders Requirements for loan correspondents Requirements for investing lenders	202.3 202.4 202.5 202.6 202.7	8-2 8-4 8-5 8-5 8-6
Approval requirements for loan correspondents	202.6	8-5
Appurtenances to manufactured home New manufactured home New manufactured home and lot Existing manufactured home and lot	201.10(b)(1) 201.10(d)(1) 201.10(d)(2)	2-1 2-3 2-3
Assignment of note to HUD	201.54(d)	6-6
Assignment of security interest to HUD	201.54(d)	6-6
Assumption of loans Conditions for approval Notice of HUD's role in loan Release of liability Attorney's fees, Reimbursement for	201.19(c)(1) 201.19(c)(3) 201.19(c)(4)	2-9 2-11 2-12
Property improvement loans Manufactured home loans	201.55(a)(4) 201.55(b)(7)	6-8 6-10
6/96	A-2	1060.2 REV-6
Subject	Section	Page
Bankruptcy or insolvency of borrower Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable	201.42(a) 201.42(c) 201.54(a)(3)	5-3 5-3 6-5
Filing of proof of claim Responsibility after claim is filed Evidence required with claim application	201.42(c)	5-3
Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1)	5-3 6-5 6-4
Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of Used in claim calculation	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1)	5-3 6-5 6-4 6-8
<pre>Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of Used in claim calculation Borrower certifications on manufactured home leads</pre>	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1) pans201.26(b)(3)	5-3 6-5 6-4 6-8 3-14
<pre>Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of Used in claim calculation Borrower certifications on manufactured home le Borrower, Definition of Borrower's initial payment (see: Initial payment requirements) Cash payments or rebates prohibited Certification by manufacturer</pre>	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1) pans201.26(b)(3)	5-3 6-5 6-4 6-8 3-14
<pre>Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of Used in claim calculation Borrower certifications on manufactured home le Borrower, Definition of Borrower's initial payment (see: Initial payment requirements) Cash payments or rebates prohibited Certification by manufacturer Certification on completion certificate (dealer property improvement loan)</pre>	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1) pans201.26(b)(3) 201.2	5-3 6-5 6-4 6-8 3-14 1-1
<pre>Filing of proof of claim Responsibility after claim is filed Evidence required with claim application Best price obtainable Determination of Used in claim calculation Borrower certifications on manufactured home le Borrower, Definition of Borrower's initial payment (see: Initial payment requirements) Cash payments or rebates prohibited Certification by manufacturer Certification on completion certificate</pre>	201.42(c) 201.54(a)(3) 201.53 201.55(b)(1) coans201.26(b)(3) 201.2 201.2	5-3 6-5 6-4 6-8 3-14 1-1

Civil engineer's certification Manufactured home park site Individual lot or other site	201.21(e)(3) 201.21(e)(4)	3-6 3-6
Claim application (see also: Insurance claim procedure)	201.54(a)	6-4
Claims against debtors Principal amount of debt Interest on debt Penalties and administrative costs	201.61 201.62(a) 201.62(b)	7-1 7-2 7-2
Claims against lenders	201.63	7-2
1060.2 REV-6	A-3	6/96
Subject	Section	Page
Coastal barriers properties Co-maker or co-signer	201.28(c)	3-20
Included in definition of borrower Note requirements Conditions on refinancing Credit application and review Contact by lender to cure default	201.2 201.12 201.19(a)(1) 201.22(a) 201.50(a)	1-1 2-7 2-9 3-7 6-1
Combination loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Initial payment from borrower (see also: Manufactured home loan)	201.2 201.10(d),(e) 201.11(b) 201.21(a) 201.21(b) 201.23(d)	1-1 2-3 2-6 3-2 3-3 3-10
Completion certificate Dealer property improvement loan Direct property improvement loan	201.26(a)(5) 201.40(b)	3-13 5-1
Construction standards for manufactured Contract for deed (see: Land installment contract)	homes 201.21(c)(1)	3-4
Contractor or supplier (see: Dealer, Definition of)		
Cooperative, Share in a Manufactured home lot loan Eligibility of the borrower	201.2 201.21(a)	1-6 3-2
Credit inquiries Credit report, Requirement for	201.22(a)(5) 201.22(a)(5)	3-7 3-7
6/96 1060.2 REV-6	A-4	

Subject	Section	Page
Credit reporting agency, Notice to Credit underwriting requirements	201.50(d)	6-2
Credit application and review	201.22(a)	3-7
		3-7
Verification of Social Security Number	201.22(a)(2)	
Verification of employment	201.22(a)(3)	3-7
Consumer credit report	201.22(a)(5)	3-7
Credit inquiries	201.22(a)(5)	3-7
Verification of senior mortgages	201.22(a)(6)	3-8
Verification of Federal loan obligations	201.22(a)(7)	3-8
Verification of source of initial payment	201.22(a)(8)	3-8
Interview with borrower	201.22(a)(9)	3-8
		3-8
Income requirements	201.22(b)	3-0
Daily interest in lieu of late charges	201.15(d)	2-8
Date of default	201.2	1-2
Date of the loan	201.12	2-7
Dealer, Definition of	201.2	1-2
Dealer approval and supervision	201.27(a)	3-17
	201.27(a)	3-17
Dealer certifications on manufactured		
home placement	201.26(b)(4)	3-15
Dealer inspection requirements on manufactured		
home loans	201.21(c)(4)	3-4
Dealer loan, Definition of	201.2	1-2
Dealer recourse agreements	201.27(b)	3-19
Death of the borrower	201.27(D)	3-19
Filing a proof of claim	201.42(b)	5-3
Responsibility after claim is filed	201.42(c)	5-3
Evidence required with claim application	201 54(a)(3)	6-5
A-5		6/96
1060.2 REV-6		
Subject	Section	Page
Debarred or suspended participants	201.29	3-20
Debt collection requirements	201.60	7-1
Debtor, Definition of	201.2	1-2
Default		
Definition of	201.2	1-2
Default provision in note	201.16	2-8
Lender efforts to cure default		6-1
Notice of default and acceleration	201 50(2)	0 1
Notice of default and acceleration	201.50(a)	
	201.50(a) 201.50(b)	6-1
Deficiency judgment. Preserving right to		
Deficiency judgment, Preserving right to When foreclosing on a property		
When foreclosing on a property	201.50(b)	6-1
When foreclosing on a property improvement loan		
When foreclosing on a property improvement loan When foreclosing on or repossessing	201.50(b) 201.51(a)(2)	6-1
When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home	201.50(b)	6-1
When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home When accepting voluntary surrender of a	201.50(b) 201.51(a)(2) 201.51(b)(1)	6-1 6-2 6-3
When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home	201.50(b) 201.51(a)(2)	6-1
<pre>When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home When accepting voluntary surrender of a manufactured home</pre>	201.50(b) 201.51(a)(2) 201.51(b)(1) 201.52	6-1 6-2 6-3 6-3
<pre>When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home When accepting voluntary surrender of a manufactured home Deficiency judgment, Requirement for</pre>	201.50(b) 201.51(a)(2) 201.51(b)(1) 201.52 201.54(e)	6-1 6-2 6-3 6-3 6-6
<pre>When foreclosing on a property improvement loan When foreclosing on or repossessing a manufactured home When accepting voluntary surrender of a manufactured home</pre>	201.50(b) 201.51(a)(2) 201.51(b)(1) 201.52 201.54(e)	6-1 6-2 6-3 6-3

Direct loan, Definition of Disbursement requirements	201.2	1-2
Property improvement loans Manufactured home loans	201.26(a) 201.26(b)	3-12 3-13
Discharge of debt (see: Bankptcy or insolvency of borrower)		
Discount points Definition of Cannot be paid by the manufacturer May be paid by borrower May be part of initial payment by borrower	201.2 201.2 201.13 201.23(a)	1-2 1-4 2-7 3-9
6/96	A-6	1060.2 REV-6
Subject	Section	Page
Discovery of misstatements of fact Disposition of the manufactured home Downpayment requirements (see: Initial payment requirements)	201.40(a) 201.53	5-1 6-4
Efforts by lender to cure default Electronic loan reporting Eligibility of the borrower	201.50(a) 201.30(c)	6-1 4-1
Property improvement loans Manufactured home loans	201.20(a) 201.21(a)	3-1 3-2
Eligible fees and charges Property improvement loans Manufactured home loans Charges that may not be financed Referral fee may not be paid	201.25(a) 201.25(b) 201.25(c) 201.25(d)	3-11 3-12 3-12 3-12
Eligible use of loan proceeds Property improvement loans Manufactured home loans	201.20(b) 201.21(b)	3-1 3-3
Exclusion for time period in military service Existing manufactured home, Definition of Existing structure, Definition of Expansion of approved lending area Expenses of recording assignment of security to		6-5 3-3 1-2 8-1
Property improvement loans Manufactured home loans	201.55(a)(5) 201.55(b)(8)	6-8 6-10
Extension of claim filing period A7 1060.2 REV-6	201.54(b)(2)	6-5 6/96
Subject	Section	Page
Fee simple title to real property		
Eligibility of the borrower Security requirements	201.20(a)(1) 201.24(a)	3-1 3-10

Financial institutions, Approval of (see also: Approval requirements for lenders)	202.1	8-1
Financing charges (see: Interest rate; Discount points)		
Fire safety equipment loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Special pre-application requirements Approval by fire safety officials (see also: Property improvement loan)	201.2 201.10(a)(1) 201.11(a) 201.20(a) 201.20(b) 201.20(c)(2) 201.26(a)(4)	1-3 2-1 2-5 3-1 3-1 3-2 3-13
Flood insurance, Requirement for	201.28(a)	3-19
Form of assignment to HUD	201.54(f)	6-6
Foundation requirements for manufactured homes	201.21(c)(3)	3-4
Freight charges Detailed on manufacturer's invoice Financing of freight charges	201.2 201.10(b),(d)	1-4 2-1
Full or partial recourse by dealer	201.27(b)	3-19
Furniture Definition of Prohibition against financing	201.2 201.21(b)(3)	1-3 3-3
Gift letter as verification of downpayment Governmental institution, Definition of 6/96	201.23(a) 202.2(e) A-8	3-9 8-2 1060.2 REV-6
Subject	Section	Page
Gross income, Definition of	201.22(b)(2)	3-9
Hazard insurance Requirement for insurance	201.28(b)	3-19
Appraised value if damaged manufactured home is not insured	201.51(b)(3)	6-3
Reimbursement for premiums following repossession of manufactured home	201.55(b)(3)	6-9
Health care facility, Definition of	201.2	1-3
Heat pump, Financing of	201.10(b),(d)	2-1
High-cost area limits for manufactured home loa	ns201.10(e)	2-4
Historic preservation loan Definition of Maximum loan amounts	201.2 201.10(a)(1)	1-4 2-1

Maximum loan term	201.11(a)	2-5
		-
Eligibility of the borrower	201.20(a)	3-1
Eligible use of loan proceeds	201.20(b)	3-1
Special pre-application requirements	201.20(c)(1)	3-2
	201.20(0)(1)	5 2
Approval by State Historic		
Preservation Officer	201.26(a)(3)	3-12
(see also: Property improvement loan)		
(bee albow rioperey improvemente roan)		
Home improvement loan		
(see: Property improvement loan)		
Housing expenses, Definition of	201.22(b)(2)	3-9
Income requirements for Title I loans	201.22(b)	3-8
Indian trust or tribal lands		
Site standards for manufactured homes	201.21(e)(1)	3-5
Written permission to repossess home	201.26(b)(8)	3-17
WIICCEN PERMISSION CO IEPOSSESS NOME	201.20(D)(8)	2-11
Ineligible participants	201.29	3-20
	A-9	6/96
1060.2 REV-6		
	- · · ·	_
Subject	Section	Page
Initial payment requirements		
Written verification of the source	201.22(a)(8)	3-8
Cannot be obtained from dealer		
		2 2
or manufacturer	201.23(a)	3-9
Disclosure of loans or gifts as source	e 201.23(a)	3-9
Manufactured home purchase loan	201.23(b)	3-10
Use of equity in traded-in home	201.23(b)	3-10
Manufactured home lot loan	201.23(c)	3-10
Combination loan	201.23(d)	3-10
Inspection of the property		
	201 26(h)(c)	3-16
Direct manufactured home loan	201.26(b)(6)	
Property improvement loan	201.40(c)	5-2
Dealer manufactured home loan	201.40(d)	5-2
Installation requirements for manufactur	a_{1}^{2}	3-4
Installation requirements for manufactur	ed $fiolites_{201,21}(c)(3)$	3-4
Installment payments on note	201.14	2-7
Insurance charges		
	201 21(-)	4 1
Computation of total charge	201.31(a)	4-1
Due date for payment	201.31(b)	4-1
Payments in annual installments	201.31(b)(2)	4-2
Payments to be remitted electronically		4-2
Penalty charge and interest	201.31(c)	4-2
Refund or abatement of insurance charg	ges 201.31(e)	4-3
Passing insurance charges on to the bo	orrower 201.31(f)	4-3
Insurance claim procedure		
Submission requirements	201.54(a)	6-4
Maximum claim filing period	201.54(b)(1)	6-5
Extension of claim filing period	201.54(b)(2)	6-5
Resubmitted and supplemental claims	201.54(c)	6-6
Assignment of lender's interest to HUL		6-6
Form of assignment to HUD	201.54(f)	6-6

Basis for claim denial Incontestability of claim payment	201.54(g) 201.54(h)	6-7 6-7
6/96	A-10	
1060.2 REV-6		
Subject	Section	Page
Insurance claim calculation Property improvement loans Manufactured home loans	201.55(a) 201.55(b)	6-7 6-8
Insurance coverage reserve account Establishment of reserve account Transfer of loans to another lender Transfer of insurance coverage Reserve account not affected by HUD's debt recovery	201.32(a) 201.32(b) 201.32(c) 201.32(d)	4-3 4-4 4-4
Insurance reporting Reporting requirements and due date Procedure for late reporting Electronic loan reporting	201.30(a) 201.30(b) 201.30(c)	4-1 4-1 4-1
Insurance reserves (see: Insurance coverage reserve account)		
Interest in the property (see: Eligibility of the borrower)		
Interest rate (see also: Discount points)	201.13	2-7
Invoice on the manufactured home (see: Manufacturer's invoice)		
Land installment contract Eligibility of the borrower Security requirements	201.20(a)(1) 201.24(a)	3-1 3-10
Late charges on the loan Lease of real property	201.15	2-8
Eligibility of the borrower Security requirements	201.20(a)(1) 201.24(a)	3-1 3-10
A-11 1060.2 REV-6		6/96
Subject	Section	Page
Lender approval requirements General requirements Requirements for supervised lenders Requirements for nonsupervised lenders Requirements for loan correspondents Requirements for investing lenders	202.3 202.4 202.5 202.6 202.7	8-2 8-4 8-5 8-5 8-6

Lender, Definition of	201.2 202.2(a)	1-4 8-1
Loan correspondent approval requirements Loan correspondent, Definition of	202.6 201.2 202.2(b)	8-5 1-4 8-2
Loan, Definition of Loan disbursement requirements	201.2	1-4
Property improvement loans Manufactured home loans	201.26(a) 201.26(b)	3-12 3-13
Loan insurance premiums (see: Insurance charges)		
Loan prepayment provision Loan refinancing (see: Refinancing of loans)	201.17	2-8
Loan servicing		
General requirements	201.41(a)	5-2
Acceptance of partial payments	201.41(b)	5-3
Manufactured home, Definition of	201.2	1-5
Manufactured home construction standards	201.21(c)(1)	3-4
	- 10	
6/96	A-12	
		1060.2 REV-6
		1060.2 REV-6
Subject	Section	1060.2 REV-6 Page
Subject	Section	
	Section 201.2	
Subject Manufactured home improvement loan		Page
Subject Manufactured home improvement loan Definition of	201.2	Page 1-5
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2)	Page 1-5 2-1 2-6 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b)	Page 1-5 2-1 2-6 3-1 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2)	Page 1-5 2-1 2-6 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b)	Page 1-5 2-1 2-6 3-1 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b)	Page 1-5 2-1 2-6 3-1 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan)	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b)	Page 1-5 2-1 2-6 3-1 3-1
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3)	Page 1-5 2-1 2-6 3-1 3-1 3-11
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.2 201.10(b),(d) 201.11(b)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.2 201.10(b),(d) 201.11(b) 201.21(a)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.11(b) 201.21(a) 201.21(b)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.11(b) 201.21(a) 201.21(b) 201.21(c)(1)	Page 1-5 2-1 2-6 3-1 3-11 3-11 1-6 2-1 2-6 3-2 3-3 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements Transportation requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.11(b) 201.21(a) 201.21(b) 201.21(c)(1) 201.21(c)(2)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements Transportation requirements Installation requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.11(b) 201.21(a) 201.21(b) 201.21(c)(1) 201.21(c)(2) 201.2 1(c)(3)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligibility of the borrower Eligibile use of loan proceeds Construction requirements Installation requirements Dealer inspection requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.21(a) 201.21(b) 201.21(c)(1) 201.21(c)(1) 201.21(c)(3) 201.21(c)(4)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements Transportation requirements Installation requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.11(b) 201.21(a) 201.21(c)(1) 201.21(c)(1) 201.21(c)(2) 201.2 1(c)(3) 201.21(c)(4) 201.21(d)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligibility of the borrower Eligibile use of loan proceeds Construction requirements Installation requirements Dealer inspection requirements Warranty requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.21(a) 201.21(b) 201.21(c)(1) 201.21(c)(1) 201.21(c)(3) 201.21(c)(4)	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4 3-4 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements Installation requirements Dealer inspection requirements Marranty requirements Homesite standards	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.21(a) 201.21(c)(1) 201.21(c)(1) 201.21(c)(3) 201.21(d) 201.22(b) 201.22(b) 201.23	Page 1-5 2-1 2-6 3-1 3-1 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4 3-4 3-4 3-4 3-4
Subject Manufactured home improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan) Manufactured home loan Definition of Maximum loan amounts Maximum loan terms Eligibility of the borrower Eligible use of loan proceeds Construction requirements Installation requirements Installation requirements Marranty requirements Homesite standards Income requirements	201.2 201.10(a)(1) 201.11(a)(2) 201.20(a)(2) 201.20(b) 201.24(a)(3) 201.24(a)(3) 201.11(b) 201.21(a) 201.21(c)(1) 201.21(c)(1) 201.21(c)(2) 201.21(c)(4) 201.21(d) 201.21(e) 201.22(b)	Page 1-5 2-1 2-6 3-1 3-11 3-11 1-6 2-1 2-6 3-2 3-3 3-4 3-4 3-4 3-4 3-4 3-4 3-4

Conditions for loan disbursement	201.26(b)	3-13
conditions for foun disbursement	201.20(D)	5 15
Manufactured home lot loan		
Definition of	201.2	1-6
Maximum loan amount	201.10(c)	2-2
Maximum loan term	201.11(b)	2-6
Eligibility of the borrower	201.21(a)	3-2
Eligible use of loan proceeds	201.21(b)	3-3
Initial payment from borrower	201.23(c)	3-10
(see also: Manufactured home loan)		
	A-13	6/96
1060.2 REV-6	11 13	0790
Subject	Section	Page
Manufactured home purchase loan		
Definition of	201.2	1-6
Maximum loan amounts	201.10(b)	2-1
Maximum loan term	201.11(b)	2-6
Eligibility of the borrower	201.21(a)	3-2
Eligible use of loan proceeds	201.21(b)	3-3
Initial payment from borrower	201.23(b)	3-10
(see also: Manufactured home loan)		
Manufactured homesite requirements		
(see: Site requirements)		
Manufacturer's invoice, Definition of	201.2	1-4
Manufacturer's warranty requirements	201.21(d)	3-4
Maturity of the loan	201.21(0)	JI
(see: Maximum loan term)		
Maximum loan amounts		
Property improvement loans	201.10(a)	2-1
Manufactured home purchase loans	201.10(b)	2-1
Manufactured home lot loans	201.10(c)	2-2
Combination loans	201.10(d)	2-3
High-cost area limits	201.10(e)	2-4
Refinanced loans	201.10(f)	2-4
Maximum loan terms		
Property improvement loans	201.11(a)	2-5
Manufactured home loans	201.11(b)	2-6
Refinanced loans	201.11(c)	2-6
Minimum loan amount, Prohibition agains	t 201.10(g)	2-5
Misstatements of fact, Obligation to re		5-1
Mobile home	± ,	
(see: Manufactured home)		
6/96	A-14	
		1060.2 REV-6
Subject	Section	Page
Modification agreement		
Definition of	201.18(a)	2-8

Use in bringing the loan current (see also: Repayment plan)	201.50(a)	6-1
Multifamily property improvement loan Definition of Maximum loan amounts Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan)	201.2 201.10(a)(1) 201.11(a) 201.20(a) 201.20(b) 201.24(a)	1-6 2-1 2-5 3-1 3-1 3-10
National Housing Act, Title I of	201.1	1-1
National Manufactured Housing Construction Safety Standards Act of 1974 Manufactured home defined Construction requirements	and 201.2 201.21(c)(1)	1-5 3-4
National Register of Historic Places (see: Historic preservation loan)		
Net proceeds of loan (see: Maximum loan amount)		
New manufactured home, Definition of	201.21(b)(2)	3-3
Nonresidential property improvement loan Definition of Maximum loan amount Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan)	201.2 201.10(a)(1) 201.11(a) 201.20(a) 201.20(b) 201.24(a)	1-6 2-1 2-5 3-1 3-1 3-10
A-1 1060.2 REV-6	15	6/96
Subject	Section	Page
Nonsupervised institution, Definition of Nonsupervised lenders, Requirements for Note	202.2(d) 202.5	8-2 8-5
Definition of General requirements for Date of note is date of disbursement Interest rate and discount points Installment payments on note Late charges in note Provision for full or partial prepayment Refinancing requires new note Claim filing requires original note 6-4 Must be valid and enforceable when	201.2 201.12 201.12 201.13 201.14 201.15 201.17 201.19(b)(1) 201.54(a)	1-6 2-7 2-7 2-7 2-7 2-8 2-8 2-10
assigned to HUD	201.54(e)	6-6

Notice of default and acceleration Required before proceeding against		
borrower's property or filing cl Not required with voluntary conveyance		6-1
surrender	201.52	6-3
Notice of HUD's role in loan Assumed loans	201.19(c)(3)	2-11
Property improvement loans	201.26(a)(6)	3-13
Manufactured home loans	201.26(b)(7)	3-16
Notice to credit reporting agency	201.50(d)	6-2
On-site inspection (see: Inspection of the property)		
Other recurring charges, Definition of	201.22(b)	3-9
Owner, Definition of	201.2	1-6
6/96	A-16 10	60.2 REV-6
Subject	Section	Page
Partial payments, Acceptance of	201.41(b)	5-3
Payments on the loan Payoff of existing loan	201.14	2-7
(see: Prepayment of loan)		
Placement certificate	201.26(b)(4)	3-15
Prepayment of the loan Principal residence	201.17	2-8
Definition of	201.2	1-7
Required for manufactured home loans	201.21(b)(1)	3-3
Prior approval of the Secretary		
Multifamily structure owned by corpora	1tion, 201.2	1 6
partnership or trust Refinancing an assumed loan	201.2 201.19(a)(1)	1-6 2-9
Starting improvements prior to loan ap		3-2
Loan for downpayment secured by same		
property as insured loan	201.23(a)	3-9
Substitution or subordination of secur	-	3-11
Release of liability or lien Borrower still liable on another manuf	201.24(e) Factured	3-11
home loan	201.26(b)(3)	3-14
Reinstatement of terminated dealer	201.27(a)(5)	3-18
Priority of lien over uninsured loan Proceeding against the loan security	201.24(a)(1)	3-10
Alternative to filing claim	201.51(a)(1)	6-2
Foreclosure on a property improvement Foreclosure or repossession of a	loan 201.51(a)(2)	6-2
manufactured home and/or lot	201.51(b)(1)	6-3
1060 2 PEV-6	A-17	6/96

1060.2 REV-6

Subject	Section	Page
Property improvement loan Definition of Maximum loan amounts Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Income requirements Initial payment from borrower Security requirements Eligible fees and charges Conditions for loan disbursement	201.2 201.10(a) 201.11(a) 201.20(a) 201.20(b) 201.22(b) 201.23(a) 201.24(a) 201.25(a) 201.26(a)	1-7 2-1 2-5 3-1 3-1 3-8 3-9 3-10 3-11 3-12
Purchase price of manufactured home Purchase price of manufactured home and lot Rebates (see: Cash payments or rebates prohibited)	201.10(b)(3) 201.10(d)(3)	2-2 2-4
Recording and perfection of security Recording the assignment of security to HUD Recourse agreements Types of dealer recourse permitted Assignment of obligation to HUD Documentation of efforts to effect recourse	201.24(c) 201.54(d) 201.27(b) 201.27(b) 201.54(a)(1)	3-11 6-6 3-19 3-19 6-4
Referral fees, Prohibition against being paid Refinancing of loans Maximum loan amounts Maximum loan terms Conditions on refinancing Note and security requirements	201.25(d) 201.10(f) 201.11(c) 201.19(a) 201.19(b)	3-12 2-4 2-6 2-9 2-10
Refund of insurance charges	201.31(e)	4-3
6/96	A-18	1060.2 REV-6
Subject	Section	Page
Rehabilitation, Definition of Reinstatement of accelerated loan Release of liability	201.2 201.50(c)	1-7 6-2
When refinancing an assumed loan When a qualified assumptor is approved Requires prior approval of Secretary	201.19(a)(1) 201.19(c)(4) 201.24(e)	2-9 2-12 3-11
Release of lien interest Rental of wheels and axles Detailed on manufacturer's invoice	201.24(e) 201.2	3-11
Financed with new manufactured home Financed with new manufactured home and lot	201.10(b)(1) 201.10(d)(1)	2-1 2-3
Repairs to make manufactured home marketable	201.53	6-4
Repayment plan Definition of	201.18(b)	2-9

Use in bringing the loan current (see also: Modification agreement)	201.50(a)	6-1
Reporting loans for insurance (see: Insurance reporting)		
Repossession and preservation costs, Reimbursement for	201.55(b)(3)	6-9
Repossession and sale of manufactured home Proceeding against the loan security Visual inspection and condition report Obtaining appraisal after repossession Sale of repossessed home	201.51(b)(1) 201.51(b)(2) 201.51(b)(3) 201.53	6-3 6-3 6-3 6-4
Restoration, Definition of	201.2	1-7
A-19 1060.2 REV-6		6/96
Subject	Section	Page
Resubmitted or supplemental claims Sale of repossessed manufactured home Sales commission on resale of manufactured home	201.54(c) 201.53	6-6 6-4
Reimbursement for	201.55(b)(4)	6-9
Sales taxes paid by dealer Detailed on manufacturer's invoice Financing of sales taxes	201.2 201.10(b),(d)	1-4 2-1
Security instrument, Definition of	201.2	1-7
Security requirements Security instrument defined Refinanced loans Property improvement loans Manufactured home loans Recording and perfection of security Substitution or subordination of security Release of liability or lien Proceeding against the loan security Claim filing requires original instrument Assignment of security interest to HUD Form of assignment to HUD	201.2 201.19(b) 201.24(a) 201.24(b) 201.24(c) 201.24(d) 201.24(e) 201.51 201.51 201.54(a) 201.54(f)	1-7 2-10 3-10 3-11 3-11 3-11 6-2 6-4 6-6 6-6
Self-employed borrowers Servicing of loans (see: Loan servicing)	201.22(a)(3)	3-7
Single family property improvement loan Definition of Maximum loan limits Maximum loan term Eligibility of the borrower Eligible use of loan proceeds Security requirements (see also: Property improvement loan)	201.2 201.10(a)(1) 201.11(a) 201.20(a) 201.20(b) 201.24(a)	1-7 2-1 2-5 3-1 3-1 3-10

6/96 1060.2 REV-6	A-20	
Subject	Section	Page
Site requirements Site must meet suitability standards Public water and sewerage required Manufactured home park site Individual lot or other site	201.21(e)(1) 201.21(e)(2) 201.21(e)(3) 201.21(e)(4)	3-5 3-6 3-6 3-6
Skirting costs, Financing of Social Security Numbers, Verification of Solar energy system, Definition of Soldier's and Sailor's Civil Relief Act of 1940 Special benefits, Definition of (see also: Manufacturer's invoice)	201.10(b)(1) 201.22(a)(2) 201.2 201.54(b)(3) 201.2	2-1 3-7 1-7 6-5 1-7
State, Definition of State Historic Preservation Officer (see also: Historic preservation loan)	201.2 201.20(c)(1)	1-8 3-2
State law requirements for Form of note Late charges on the loan Renewal and extension of lien Checking inquiries on credit report Recording and perfection of security Notice of default and acceleration Proceeding against the improved property Proceeding against the manufactured home Voluntary surrender of manufactured home	201.12 201.15 201.19(b)(4) 201.22(a)(5) 201.24(c) 201.50(b) 201.51(a)(2) 201.51(b)(1) 201.52	2-7 2-8 2-11 3-7 3-11 6-1 6-2 6-3 6-3
Subordination or substitution of security Supervised institution, Definition of Supervised lenders, Requirements for	201.24(d) 202.2(c) 202.4	3-11 8-2 8-4
A-21 1060.2 REV-6		6/96
Subject	Section	Page
Termination of dealer approval (see also: Dealer approval and supervision)	201.27(a)(5)	3-18
Termination of insurance contract Title evidence, Requirement for Title I of National Housing Act Total fixed expenses, Definition of Transfer of insured loans Transfer of insurance reserves (see also: Insurance coverage reserve account)	202.8 201.26(a)(1) 201.1 201.22(b)(2) 201.32(b) 201.32(c)	8-7 3-12 1-1 3-9 4-4 4-4
Transportation requirements for manufactured ho Transportation, set-up and anchoring, Financing Uncollected court costs, Reimbursement for		3-4 2-1

Property improvement loans Manufactured home loans	201.55(a)(3) 201.55(b)(6)	6-8 6-10
Underwriting requirements (see: Credit underwriting requirements)		
Used manufactured home (see: Existing manufactured home)		
Valid and enforceable obligation When note is originated When note is assigned to HUD	201.12 201.54(e)	2-7 6-6
Validity of borrower's property interest Verification of employment	201.26(a)(1) 201.22(a)(3)	3- 12 3-7
6/96	A-22	1060.2 REV-6
Subject	Section	Page
Verification of Federal loan obligations Verification of senior mortgages Verification of source of initial payment Volume incentives, Definition of (see also: Manufacturer's invoice)	201.22(a)(7) 201.22(a)(6) 201.22(a)(8) 201.2	3-8 3-8 3-8 1-8
Voluntary conveyance of manufactured home Voluntary surrender of manufactured home Waiver of the regulations Warranty requirements (see: Manufacturer's warranty requirements)	201.52 201.52 201.5	6-3 6-3 1-10
Wheels and axles Prohibition against financing purchase of Financing rental of (see also: Rental of wheels and axles)	201.21(b)(3) 201.10(b),(d)	3-3 2-1
Wholesale (base) price list, Definition of (see also: Manufacturer's invoice)	201.2	1-9
Written description of improvement work	201.20(b)(1)	3-1
A-23		6/96