



Monthly Treasury Statement

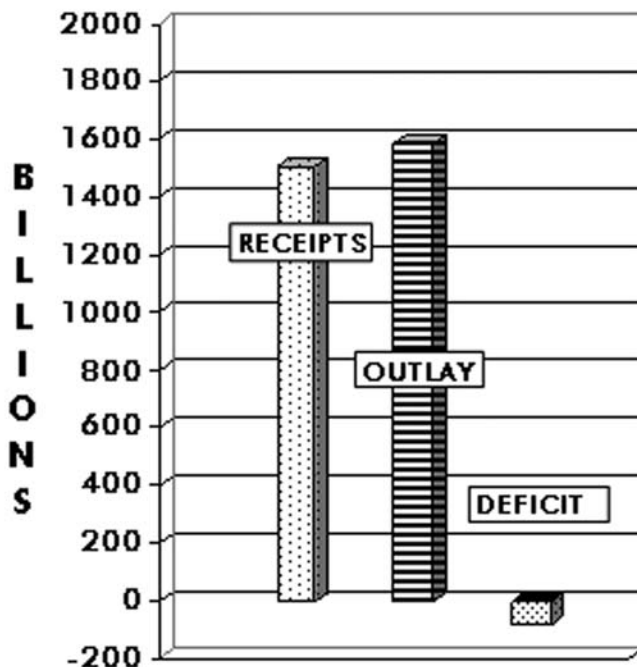
of Receipts and Outlays
of the United States Government

For Fiscal Year 2007 Through **April 30, 2007**, and Other Periods

Highlight

The impact of large individual tax deposits resulted in budget receipts of \$383.6 billion and a surplus of \$177.7 billion.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 2007



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2006			
October	149,488	196,764	47,277
November	138,840	221,911	83,072
December	241,883	230,916	-10,967
January	230,010	209,045	-20,964
February	112,853	232,091	119,237
March	164,563	249,843	85,281
April	315,090	196,249	-118,841
May	192,657	235,564	42,907
June	264,355	243,838	-20,517
July	159,761	192,925	33,164
August	153,878	218,595	64,717
September	283,298	227,131	-56,167
Year-to-Date	<u>1,406,675</u>	<u>1,654,873</u>	<u>1,248,197</u>
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	² 120,312	³ 240,305	119,993
March	166,490	262,761	96,270
April	383,641	205,967	-177,674
Year-to-Date	<u>1,504,579</u>	<u>1,585,333</u>	<u>80,754</u>

¹The receipt, outlay, and deficit figures differ from the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007. The deficit figure differs by \$16 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Receipts have been increased \$46 million for the Federal Communications Commission for the month of February 2007.

³Outlays have been increased by \$43 million for the Federal Communications Commission for the month of February 2007.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2006)	Budget Estimates Next Fiscal Year (2008) ¹
Total on-budget and off-budget results:					
Total receipts	383,641	1,504,579	2,540,096	1,352,726	2,662,474
On-budget receipts	315,639	1,131,127	1,905,966	997,976	1,988,389
Off-budget receipts	68,002	373,452	634,130	354,750	674,085
Total outlays	205,967	1,585,333	2,784,267	1,536,821	2,901,861
On-budget outlays	160,504	1,323,800	2,332,984	1,288,659	2,439,334
Off-budget outlays	45,462	261,533	451,283	248,162	462,527
Total surplus (+) or deficit (-)	+177,674	-80,754	-244,171	-184,094	-239,387
On-budget surplus (+) or deficit (-)	+155,135	-192,673	-427,018	-290,683	-450,945
Off-budget surplus (+) or deficit (-)	+22,540	+111,919	+182,847	+106,588	+211,558
Total on-budget and off-budget financing	-177,674	80,754	244,171	184,094	239,387
Means of financing:					
Borrowing from the public	-46,812	164,044	254,305	215,702	262,161
Reduction of operating cash, increase (-)	-117,751	-71,594	7,127	-43,319	.....
By other means	-13,110	-11,697	-17,261	11,711	-22,774

¹These estimates are based on the *FY 2008 Budget*, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007

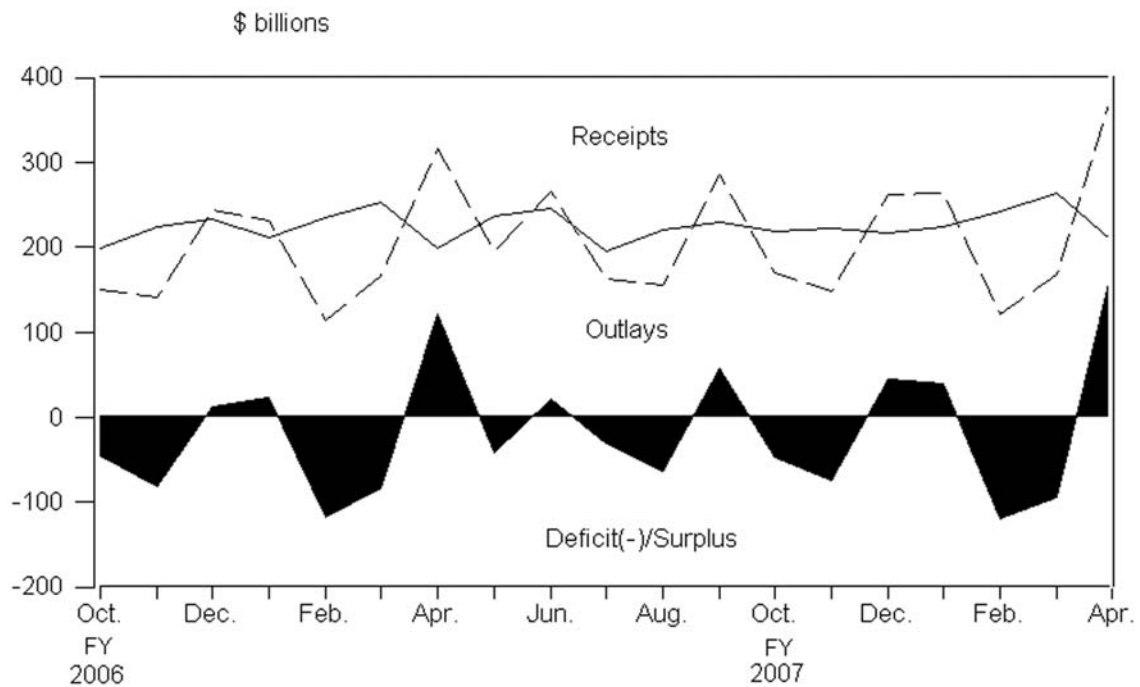


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2006 and 2007

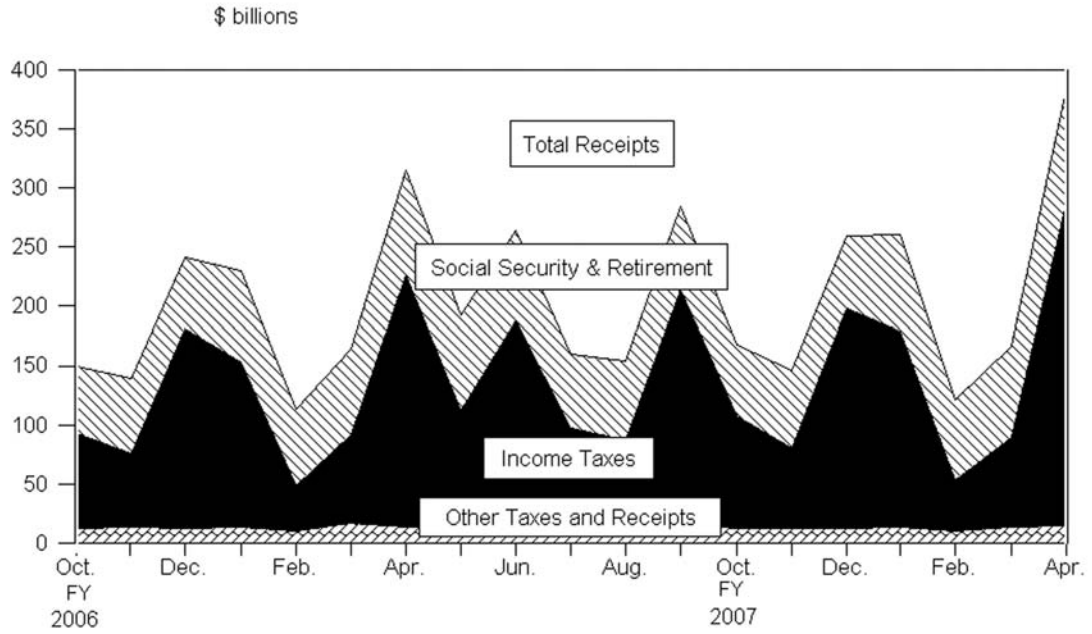


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2006 and 2007

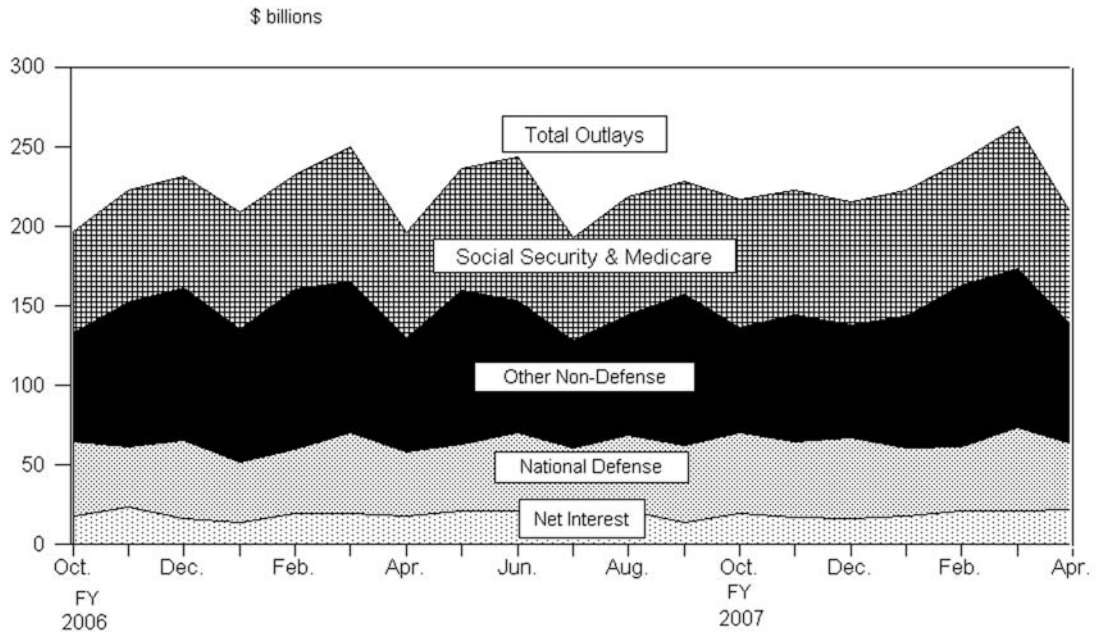


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	226,260	705,440	601,533	1,168,846
Corporation income taxes	46,691	200,760	174,258	342,057
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	68,002	373,452	354,750	634,130
Employment and general retirement (on-budget)	20,065	112,876	107,949	189,520
Unemployment insurance	7,460	19,321	16,356	44,985
Other retirement	330	2,479	2,596	4,742
Excise taxes	4,954	34,531	40,940	57,062
Estate and gift taxes	3,746	15,814	16,568	25,277
Customs duties	1,981	14,478	13,633	26,766
Miscellaneous receipts	4,152	25,429	24,141	46,711
Total Receipts	383,641	1,504,579	1,352,726	2,540,096
(On-budget)	315,639	1,131,127	997,976	1,905,966
(Off-budget)	68,002	373,452	354,750	634,130
Budget Outlays				
Legislative Branch	491	2,556	2,418	4,306
Judicial Branch	509	3,439	3,334	5,845
Department of Agriculture	5,556	59,524	66,649	88,767
Department of Commerce	394	3,532	3,688	6,179
Department of Defense-Military	38,683	306,947	288,508	548,915
Department of Education	4,503	39,178	39,786	68,040
Department of Energy	1,417	11,509	12,896	21,988
Department of Health and Human Services	45,732	388,859	347,187	671,254
Department of Homeland Security	3,031	22,769	49,243	50,418
Department of Housing and Urban Development	4,195	25,756	22,244	42,834
Department of the Interior	895	5,416	5,183	10,877
Department of Justice	1,937	13,820	13,908	23,039
Department of Labor	3,693	28,325	25,602	47,440
Department of State	555	7,722	6,946	16,322
Department of Transportation	4,626	31,912	32,180	63,775
Department of the Treasury:				
Interest on Treasury debt securities (gross)	25,657	227,720	213,191	433,004
Other	5,611	56,998	55,559	57,503
Department of Veterans Affairs	3,543	40,330	36,750	72,325
Corps of Engineers	274	1,881	4,842	7,557
Other Defense Civil Programs	3,311	27,892	26,159	47,636
Environmental Protection Agency	627	4,833	4,922	8,038
Executive Office of the President	256	2,068	3,406	2,677
General Services Administration	94	184	95	498
International Assistance Program	1,167	7,788	10,062	17,061
National Aeronautics and Space Administration	1,265	8,431	7,965	16,143
National Science Foundation	471	2,945	2,944	5,860
Office of Personnel Management	3,007	35,657	36,269	58,802
Small Business Administration	75	737	182	675
Social Security Administration	48,849	354,329	335,981	622,919
Other independent agencies	2,747	9,608	7,123	18,708
Allowances .....	.....	.....	.....	8,002
Undistributed offsetting receipts:				
Interest	-2,447	-88,740	-84,363	-181,316
Other	-4,756	-58,592	-44,037	-81,824
Total outlays	205,967	1,585,333	1,536,821	2,784,267
(On-budget)	160,504	1,323,800	1,288,659	2,332,984
(Off-budget)	45,462	261,533	248,162	451,283
Surplus (+) or deficit (-)	+177,674	-80,754	-184,094	-244,171
(On-budget)	+155,135	-192,673	-290,683	-427,018
(Off-budget)	+22,540	+111,919	+106,588	+182,847

¹These estimates are based on the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 2007 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	72,560			569,644			514,693		
Presidential Election Campaign Fund	13			36			33		
Other	197,798			300,479			238,583		
Total—Individual income taxes	270,371	44,112	226,260	870,159	164,718	705,440	753,309	151,776	601,533
Corporation income taxes	49,076	2,386	46,691	220,144	19,384	200,760	194,180	19,922	174,258
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	45,517		45,517	299,666		299,666	284,896		284,896
Self-Employment Contributions Act taxes	12,613		12,613	19,483		19,483	18,252		18,252
Adjustments attributable to prior years				95		95	105		105
Total—FOASI trust fund	58,130		58,130	319,244		319,244	303,253		303,253
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	7,730		7,730	50,887		50,887	48,378		48,378
Self-Employment Contributions Act taxes	2,142		2,142	3,308		3,308	3,099		3,099
Adjustments attributable to prior years				14		14	20		20
Total—FDI trust fund	9,872		9,872	54,209		54,209	51,497		51,497
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	14,250		14,250	101,693		101,693	96,654		96,654
Self-Employment Contributions Act taxes	5,410		5,410	8,352		8,352	7,755		7,755
Adjustments attributable to prior years				85		85	843		843
Total—FHI trust fund	19,660		19,660	110,130		110,130	105,252		105,252
Railroad retirement:									
Rail pension and supplemental annuity	219	(**)	219	1,359	1	1,358	1,329	1	1,329
Social Security equivalent account	187	(**)	187	1,388	1	1,388	1,370	1	1,369
Total—Employment and general retirement:	88,068	(**)	88,067	486,330	1	486,329	462,701	2	462,700
Unemployment insurance:									
Deposits by States	3,739		3,739	13,332		13,332	12,692		12,692
Federal Unemployment Tax Act taxes	3,721	22	3,699	5,986	62	5,924	3,675	65	3,610
Railroad unemployment taxes	21		21	65		65	55		55
Total—Unemployment insurance	7,482	22	7,460	19,383	62	19,321	16,421	65	16,356
Other retirement:									
Federal employees retirement – employee share	325		325	2,450		2,450	2,566		2,566
Non-federal employees retirement	5		5	29		29	30		30
Total—Other retirement	330		330	2,479		2,479	2,596		2,596
Total—Social insurance and retirement receipts	95,879	22	95,857	508,191	63	508,128	481,719	67	481,652
Excise taxes:									
Miscellaneous excise taxes	1,519	847	672	12,041	2,690	9,351	14,879	561	14,318
Airport and airway trust fund	903		903	5,524	23	5,501	5,643	50	5,593
Highway trust fund	3,326		3,326	20,913	1,546	19,367	20,884	191	20,693
Black lung disability trust fund	53		53	312		312	337		337
Total—Excise taxes	5,801	847	4,954	38,790	4,259	34,531	41,743	803	40,940
Estate and gift taxes	3,808	62	3,746	16,386	573	15,814	16,983	415	16,568
Customs duties	2,069	88	1,981	15,634	1,156	14,478	14,141	508	13,633
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	3,000		3,000	16,863		16,863	16,046		16,046
Universal service fund	569		569	4,123		4,123	4,210		4,210
All other	584	1	583	4,452	9	4,443	3,943	58	3,885
Total — Miscellaneous receipts	4,153	1	4,152	25,438	9	25,429	24,199	58	24,141
Total — Receipts	431,158	47,517	383,641	1,694,742	190,163	1,504,579	1,526,275	173,549	1,352,726
Total — On-budget	363,156	47,517	315,639	1,321,290	190,163	1,131,127	1,171,525	173,549	997,976
Total — Off-budget	68,002		68,002	373,452		373,452	354,750		354,750

¹Receipts have been increased \$46 million for the Federal Communications Commission for the month of February 2007.
... No Transactions.

(**) Less than \$500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	65	(**)	64	461	2	459	450	1	448
House of Representatives	91	(**)	91	713	1	712	720	1	719
Joint items	2	.....	2	10	.....	10	9	.....	9
Capitol Police	22	.....	22	161	.....	161	146	.....	146
Congressional Budget Office	3	.....	3	20	.....	20	20	.....	20
Architect of the Capitol	33	1	31	290	6	284	246	6	240
Library of Congress	239	1	238	531	7	524	438	6	432
Government Printing Office	6	.....	6	105	.....	105	72	.....	72
Government Accountability Office	37	.....	37	272	.....	272	275	.....	275
United States Tax Court	3	.....	3	24	.....	24	24	.....	24
Other Legislative Branch agencies	-5	.....	-5	34	.....	34	56	.....	56
Proprietary receipts from the public .....	.....	-2	2	.....	2	-2	.....	2	-2
Intrabudgetary transactions	-4	.....	-4	-47	.....	-47	-23	.....	-23
Total—Legislative Branch	491	1	491	2,572	16	2,556	2,434	16	2,418
Judicial Branch:									
Supreme Court of the United States	6	.....	6	44	.....	44	52	.....	52
Courts of Appeals, District Courts, and other judicial services	463	.....	463	3,343	.....	3,343	3,199	.....	3,199
Other	11	.....	11	119	.....	119	150	.....	150
Proprietary receipts from the public .....	.....	-30	30	.....	67	-67	.....	27	-27
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-41	.....	-41
Total—Judicial Branch	480	-30	509	3,506	67	3,439	3,361	27	3,334
Department of Agriculture:									
Agricultural Research Service	100	.....	100	760	.....	760	747	.....	747
Cooperative State Research, Education, and Extension Service:									
Research and education activities	57	.....	57	313	.....	313	306	.....	306
Extension activities	33	.....	33	234	.....	234	237	.....	237
Other	5	.....	5	35	.....	35	40	.....	40
Animal and Plant Health Inspection Service	96	.....	96	624	.....	624	593	.....	593
Food Safety and Inspection Service	63	.....	63	460	.....	460	472	.....	472
Agricultural Marketing Service	45	.....	45	572	.....	572	1,006	.....	1,006
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	45	.....	45	42	.....	42
Federal crop insurance corporation fund	79	10	68	2,942	1,330	1,611	2,776	1,181	1,596
Farm Service Agency:									
Salaries and expenses	-207	.....	-207	495	.....	495	453	.....	453
Commodity Credit Corporation	363	999	-636	23,038	7,146	15,892	31,561	9,578	21,984
Agricultural credit insurance fund	321	30	291	405	278	126	404	335	69
Other	15	.....	15	55	.....	55	48	.....	48
Total—Farm Service Agency	492	1,028	-537	23,993	7,424	16,569	32,467	9,913	22,554
Natural Resources Conservation Service:									
Conservation operations	58	.....	58	463	.....	463	474	.....	474
Farm security and rural investment programs	87	.....	87	851	.....	851	861	.....	861
Other	39	.....	39	224	.....	224	244	.....	244
Rural Development	93	.....	93	601	.....	601	299	.....	299
Rural Housing Service:									
Rural housing insurance fund	20	83	-63	283	608	-325	582	702	-120
Rental assistance program	73	.....	73	510	.....	510	496	.....	496
Other	8	.....	8	63	.....	63	57	.....	57
Rural Utilities Service:									
Rural electrification and telecommunications fund	105	212	-107	583	832	-248	1,824	867	957
Rural development insurance fund	(**)	13	-13	(**)	146	-146	.....	170	-170
Other	4	(**)	3	32	(**)	32	26	(**)	26
Foreign Agricultural Service	258	.....	258	680	.....	680	735	.....	735
Food and Nutrition Service:									
Food stamp program	2,879	.....	2,879	20,274	.....	20,274	20,564	.....	20,564
Child nutrition programs	1,392	.....	1,392	8,726	.....	8,726	8,226	.....	8,226
Special supplemental nutrition program for women, infants, and children (WIC)	430	.....	430	3,082	.....	3,082	2,998	.....	2,998
Other	35	.....	35	213	.....	213	213	.....	213
Total—Food and Nutrition Service	4,736	.....	4,736	32,295	.....	32,295	32,001	.....	32,001
Forest Service:									
National forest system	100	.....	100	802	.....	802	819	.....	819
Wildland fire management	130	.....	130	1,103	.....	1,103	876	.....	876
Forest service permanent appropriations	13	.....	13	495	.....	495	491	.....	491
Other	109	.....	109	740	.....	740	834	.....	834
Total—Forest Service	353	.....	353	3,140	.....	3,140	3,020	.....	3,020
Other	92	3	88	535	26	509	409	31	377
Proprietary receipts from the public .....	.....	49	-49	.....	404	-404	.....	425	-425
Intrabudgetary transactions	55	.....	55	56	.....	56	225	.....	225
Total—Department of Agriculture	6,956	1,399	5,556	70,294	10,770	59,524	79,938	13,289	66,649

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	27	(* *)	27	156	2	154	194	1	193
Bureau of the Census	40	.....	40	512	.....	512	457	.....	457
International Trade Administration	26	.....	26	217	.....	217	257	.....	257
National Oceanic and Atmospheric Administration	299	1	298	2,070	7	2,063	2,276	8	2,268
National Institute of Standards and Technology	54	.....	54	391	.....	391	425	.....	425
Other	-5	1	-6	201	13	188	90	14	76
Proprietary receipts from the public .....	.....	42	-42	.....	-11	11	.....	-11	11
Intrabudgetary transactions	-2	.....	-2	-3	.....	-3	1	.....	1
Total—Department of Commerce	439	44	394	3,543	11	3,532	3,700	12	3,688
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,232	.....	2,232	32,113	.....	32,113	31,420	.....	31,420
Department of the Navy	2,060	.....	2,060	23,998	.....	23,998	23,250	.....	23,250
Department of the Air Force	1,476	.....	1,476	18,451	.....	18,451	18,163	.....	18,163
Defense agencies .....	.....	.....	.....	2,452	.....	2,452	2,344	.....	2,344
Total—Military Personnel	5,769	.....	5,769	77,013	.....	77,013	75,177	.....	75,177
Operation and Maintenance:									
Department of the Army	6,467	.....	6,467	44,928	.....	44,928	40,878	.....	40,878
Department of the Navy	3,654	.....	3,654	24,653	.....	24,653	24,030	.....	24,030
Department of the Air Force	3,504	.....	3,504	25,803	.....	25,803	25,046	.....	25,046
Defense agencies	3,586	.....	3,586	25,977	.....	25,977	24,156	.....	24,156
Total—Operation and Maintenance	17,211	.....	17,211	121,361	.....	121,361	114,110	.....	114,110
International Reconstruction and Other Assistance:									
Department of the Army	4	.....	4	23	.....	23	34	.....	34
Procurement:									
Department of the Army	2,355	.....	2,355	15,149	.....	15,149	12,244	.....	12,244
Department of the Navy	2,479	.....	2,479	18,244	.....	18,244	16,356	.....	16,356
Department of the Air Force	3,375	.....	3,375	21,667	.....	21,667	20,328	.....	20,328
Defense agencies	330	.....	330	2,383	.....	2,383	2,300	.....	2,300
Total—Procurement	8,538	.....	8,538	57,442	.....	57,442	51,229	.....	51,229
Research, Development, Test, and Evaluation:									
Department of the Army	876	.....	876	6,654	.....	6,654	6,206	.....	6,206
Department of the Navy	1,553	.....	1,553	10,624	.....	10,624	9,588	.....	9,588
Department of the Air Force	2,562	.....	2,562	14,881	.....	14,881	12,671	.....	12,671
Defense agencies	1,592	.....	1,592	11,536	.....	11,536	11,270	.....	11,270
Total—Research, Development, Test, and Evaluation	6,582	.....	6,582	43,695	.....	43,695	39,734	.....	39,734
Military Construction:									
Department of the Army	37	.....	37	1,679	.....	1,679	1,496	.....	1,496
Department of the Navy	84	.....	84	723	.....	723	713	.....	713
Department of the Air Force	102	.....	102	781	.....	781	755	.....	755
Defense agencies	224	.....	224	1,166	.....	1,166	653	.....	653
Total—Military Construction	447	.....	447	4,349	.....	4,349	3,616	.....	3,616
Family Housing:									
Department of the Army	96	.....	96	630	.....	630	624	.....	624
Department of the Navy	53	.....	53	350	.....	350	414	.....	414
Department of the Air Force	111	.....	111	711	.....	711	709	.....	709
Defense agencies	30	.....	30	304	(* *)	303	316	(* *)	316
Revolving and Management Funds:									
Department of the Army	4	.....	4	11	.....	11	9	.....	9
Department of the Navy	58	.....	58	971	.....	971	852	.....	852
Defense agencies:									
Working capital fund	-377	.....	-377	782	.....	782	2,713	.....	2,713
Other	-207	.....	-207	-223	.....	-223	-131	(* *)	-131
Other	11	.....	11	30	.....	30	36	.....	36
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	1	.....	1	2	.....	2
Department of the Navy	1	.....	1	12	.....	12	14	.....	14
Department of the Air Force	(* *)	1	(* *)	5	5	1	6	5	1
Defense agencies .....	(* *)	.....	(* *)	88	.....	88	-7	.....	-7
Proprietary receipts from the public:									
Department of the Army .....	.....	-457	457	.....	-355	355	.....	271	-271
Department of the Navy .....	.....	8	-8	.....	133	-133	.....	87	-87
Department of the Air Force .....	.....	-3	3	.....	11	-11	.....	25	-25
Defense agencies .....	.....	186	-186	.....	846	-846	.....	426	-426

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-7	.....	-7	-4	.....	-4	-18	.....	-18
Department of the Navy	-4	.....	-4	-21	.....	-21	-45	.....	-45
Department of the Air Force	27	.....	27	52	.....	52	-19	.....	-19
Defense agencies	70	.....	70	6	.....	6	-49	.....	-49
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	3	-3	.....	5	-5
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	38,418	-265	38,683	307,590	644	306,947	289,326	818	288,508
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,007	.....	1,007	7,951	.....	7,951	8,620	.....	8,620
Impact aid	226	.....	226	1,071	.....	1,071	1,067	.....	1,067
School improvement programs	500	.....	500	3,253	.....	3,253	3,411	.....	3,411
Other .....	.....	.....	.....	1	.....	1	8	.....	8
Total—Office of Elementary and Secondary Education	1,733	.....	1,733	12,276	.....	12,276	13,106	.....	13,106
Office of Innovation and Improvement	59	.....	59	499	.....	499	491	.....	491
Office of English Language Acquisition	70	.....	70	389	.....	389	298	.....	298
Office of Special Education and Rehabilitative Services:									
Special education	1,184	.....	1,184	7,498	.....	7,498	7,617	.....	7,617
Rehabilitation services and disability research	254	.....	254	1,866	.....	1,866	1,808	.....	1,808
Special institutions for persons with disabilities	30	.....	30	116	.....	116	111	.....	111
Office of Vocational and Adult Education	138	.....	138	1,079	.....	1,079	1,152	.....	1,152
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	3	-4	-6	16	-22	-8	15	-23
Higher education	155	.....	155	1,092	.....	1,092	1,129	.....	1,129
Howard University	82	.....	82	177	.....	177	143	.....	143
Total—Office of Postsecondary Education	236	3	233	1,263	16	1,247	1,264	15	1,249
Office of Federal Student Aid:									
Student financial assistance	785	.....	785	9,144	.....	9,144	9,176	.....	9,176
Academic competitiveness-smart grant program	46	.....	46	308	.....	308	.....	.....	.....
Student Aid Administration	51	.....	51	172	.....	172	69	.....	69
Federal student loan reserve fund	-609	.....	-609	-609	.....	-609	26	.....	26
Federal direct student loans	8	.....	8	646	.....	646	437	.....	437
Federal family education loans	347	.....	347	3,230	.....	3,230	3,110	.....	3,110
Total—Federal Student Aid	628	.....	628	12,892	.....	12,892	12,818	.....	12,818
Institute of Education Sciences	53	.....	53	237	.....	237	205	.....	205
Hurricane education recovery	22	.....	22	288	.....	288	190	.....	190
Other	130	.....	130	845	.....	845	811	.....	811
Proprietary receipts from the public .....	.....	10	-10	.....	84	-84	.....	72	-72
Intrabudgetary transactions	-21	.....	-21	31	.....	31	(*)	.....	(*)
Total—Department of Education	4,517	14	4,503	39,278	100	39,178	39,873	88	39,786
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	89	.....	89	485	.....	485	464	.....	464
Weapons activities	347	.....	347	3,590	.....	3,590	3,866	.....	3,866
Defense nuclear nonproliferation	136	.....	136	849	.....	849	715	.....	715
Other	31	.....	31	217	.....	217	227	.....	227
Environmental and Other Defense Activities:									
Defense site acceleration completion	673	.....	673	3,534	.....	3,534	4,030	.....	4,030
Defense environmental services .....	(*)	.....	(*)	1	.....	1	92	.....	92
Other defense activities	-30	.....	-30	284	.....	284	387	.....	387
Defense nuclear waste disposal	66	.....	66	210	.....	210	190	.....	190
Other	-1	.....	-1	-1	.....	-1	3	.....	3
Energy Programs:									
Science	257	.....	257	2,154	.....	2,154	2,081	.....	2,081
Energy supply	142	.....	142	949	.....	949	627	.....	627
Energy conservation .....	(*)	.....	(*)	-1	.....	-1	325	.....	325
Uranium enrichment decontamination and decommissioning fund	57	.....	57	280	.....	280	280	.....	280
Other	94	1	93	920	24	896	932	21	911
Total—Energy Programs	551	1	549	4,302	24	4,278	4,246	21	4,225
Power Marketing Administration	214	279	-65	1,516	1,936	-420	1,144	1,841	-697
Departmental Administration	3	.....	3	123	.....	123	96	.....	96
Proprietary receipts from the public .....	.....	173	-173	.....	891	-891	.....	1,299	-1,299
Intrabudgetary transactions	-208	.....	-208	-750	.....	-750	597	.....	597
Total—Department of Energy	1,871	453	1,417	14,360	2,851	11,509	16,058	3,162	12,896

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	137	1	136	835	4	831	908	4	905
Health Resources and Services Administration	521	.....	521	3,670	8	3,662	3,768	9	3,759
Indian Health Services	695	.....	695	2,241	.....	2,241	2,410	.....	2,410
Centers for Disease Control and Prevention	452	.....	452	3,076	.....	3,076	2,716	.....	2,716
National Institutes of Health	2,366	.....	2,366	15,991	.....	15,991	15,694	.....	15,694
Substance Abuse and Mental Health Services									
Administration	335	.....	335	1,845	.....	1,845	1,688	.....	1,688
Agency for Healthcare Research and Quality	31	.....	31	99	.....	99	59	.....	59
Total—Public Health Service	4,537	1	4,537	27,756	11	27,745	27,243	13	27,230
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	16,195	.....	16,195	110,377	.....	110,377	102,785	.....	102,785
Payments to health care trust funds	16,163	.....	16,163	111,455	.....	111,455	97,902	.....	97,902
State children's health insurance fund	375	.....	375	3,331	.....	3,331	2,985	.....	2,985
Medicare advantage stabilization fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal hospital insurance trust fund:									
Benefit payments	13,177	.....	13,177	116,880	.....	116,880	105,931	.....	105,931
Administrative expenses	139	.....	139	924	.....	924	1,125	.....	1,125
Total—FHI trust fund	13,316	.....	13,316	117,804	.....	117,804	107,056	.....	107,056
Health care fraud and abuse control	72	.....	72	555	.....	555	625	.....	625
Federal supplementary medical insurance trust fund:									
Benefit payments	11,117	.....	11,117	101,576	.....	101,576	89,891	.....	89,891
Administrative expenses	188	.....	188	1,050	.....	1,050	1,597	.....	1,597
Total—FSMI trust fund	11,305	.....	11,305	102,626	.....	102,626	91,488	.....	91,488
Transitional drug assistance:									
Benefit payments	-1	.....	-1	-1	.....	-1	219	.....	219
Administrative expenses .....	(*)	.....	(*)	9	.....	9	25	.....	25
Medicare prescription drugs:									
Benefit payments	261	.....	261	28,310	.....	28,310	11,507	.....	11,507
Administrative expenses	53	.....	53	736	.....	736	314	.....	314
Other	116	.....	116	1,054	.....	1,054	273	.....	273
Total—Centers for Medicare and Medicaid Services ..	57,856	.....	57,856	476,255	.....	476,255	415,178	.....	415,178
Administration for Children and Families:									
Temporary assistance for needy families	1,296	.....	1,296	10,140	.....	10,140	10,154	.....	10,154
Payments to States for child support enforcement and family support programs	247	.....	247	2,258	.....	2,258	2,140	.....	2,140
Low income home energy assistance	259	.....	259	1,899	.....	1,899	1,706	.....	1,706
Refugee and entrant assistance	39	.....	39	271	.....	271	277	.....	277
Child care entitlement to States	168	.....	168	1,679	.....	1,679	1,785	.....	1,785
Payments to States for the child care and development block grant	164	.....	164	1,170	.....	1,170	1,284	.....	1,284
Social services block grant	235	.....	235	1,183	.....	1,183	1,144	.....	1,144
Children and families services programs	765	.....	765	5,210	.....	5,210	5,295	.....	5,295
Payments to States for foster care and adoption assistance	564	.....	564	3,903	.....	3,903	3,781	.....	3,781
Other	76	.....	76	307	.....	307	297	.....	297
Total—Administration for Children and Families	3,815	.....	3,815	28,021	.....	28,021	27,864	.....	27,864
Administration on Aging	140	.....	140	777	.....	777	842	.....	842
Departmental Management	168	.....	168	1,513	.....	1,513	1,466	(*)	1,465
Other	70	.....	70	409	.....	409	327	.....	327
Proprietary receipts from the public .....	.....	4,704	-4,704	.....	34,644	-34,644	.....	27,961	-27,961
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-10,794	.....	-10,794	-103,541	.....	-103,541	-90,457	.....	-90,457
Payments for tax and other credits:									
Federal hospital insurance trust fund	-5,370	.....	-5,370	-7,916	.....	-7,916	-7,442	.....	-7,442
Other	14	.....	14	239	.....	239	139	.....	139
Total—Department of Health and Human Services ..	50,436	4,704	45,732	423,514	34,656	388,859	375,161	27,974	347,187
Department of Homeland Security:									
Departmental Management and operations	47	.....	47	402	.....	402	255	.....	255
Citizenship and Immigration Services	105	.....	105	974	.....	974	905	.....	905
United States Secret Service	124	.....	124	816	.....	816	755	.....	755
Security, Enforcement, and Investigations:									
Transportation Security Administration	212	.....	212	2,285	.....	2,285	1,945	.....	1,945
Immigration and customs	277	.....	277	1,962	.....	1,962	1,657	.....	1,657
Customs and border protection	559	.....	559	4,265	.....	4,265	3,968	.....	3,968
Other	25	.....	25	177	.....	177	138	.....	138
Total—Security, Enforcement, and Investigations	1,073	.....	1,073	8,689	.....	8,689	7,708	.....	7,708

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	513	1	512	4,628	5	4,623	4,464	5	4,459
National protection and programs directorate	71	.....	71	403	.....	403	361	.....	361
Federal Emergency Management Administration:									
State and local programs	269	.....	269	1,664	.....	1,664	1,586	.....	1,586
Firefighter assistance grants	1	.....	1	490	.....	490	18	.....	18
Disaster relief	767	.....	767	5,662	.....	5,662	16,507	.....	16,507
National flood insurance fund	407	106	301	1,078	573	505	16,792	376	16,415
Other	159	.....	159	396	.....	396	1,337	.....	1,337
Total—Federal Emergency Management Administration	1,603	106	1,497	9,290	573	8,717	36,239	376	35,863
Science and technology	77	.....	77	632	.....	632	495	.....	495
Domestic Nuclear Detection Office	5	.....	5	13	.....	13	.....	.....	.....
Other	15	.....	15	182	.....	182	307	.....	307
Proprietary receipts from the public .....	.....	124	-124	.....	23	-23	.....	-49	49
Intrabudgetary transactions	113	.....	113	207	.....	207	381	.....	381
Offsetting governmental receipts .....	.....	484	-484	.....	2,868	-2,868	.....	2,298	-2,298
Total—Department of Homeland Security	3,746	715	3,031	26,239	3,469	22,769	51,873	2,630	49,243
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,277	.....	1,277	9,031	.....	9,031	6,514	.....	6,514
Housing certificate fund	191	.....	191	1,460	.....	1,460	4,198	.....	4,198
Project-based rental assistance	522	.....	522	3,513	.....	3,513	3,019	.....	3,019
Public housing capital fund	228	.....	228	1,826	.....	1,826	1,815	.....	1,815
Public housing operating fund	340	.....	340	2,126	.....	2,126	2,020	.....	2,020
Revitalization of severely distressed public housing (Hope VI)	45	.....	45	313	.....	313	339	.....	339
Native American housing block grant	30	.....	30	289	.....	289	297	.....	297
Other	10	.....	10	-23	(* *)	-23	-20	(* *)	-20
Total—Public and Indian Housing Programs	2,642	.....	2,642	18,536	(* *)	18,536	18,183	(* *)	18,183
Community Planning and Development:									
Housing opportunities for persons with AIDS	21	.....	21	152	.....	152	192	.....	192
Community development fund	1,237	.....	1,237	5,214	.....	5,214	2,889	.....	2,889
Home investment partnership program	167	.....	167	1,108	.....	1,108	984	.....	984
Homeless assistance grants	106	.....	106	807	.....	807	782	.....	782
Other	13	(* *)	13	48	1	47	50	(* *)	49
Total—Community Planning and Development	1,544	(* *)	1,544	7,330	1	7,328	4,897	(* *)	4,897
Housing Programs:									
Public enterprise funds .....	.....	2	-2	(* *)	17	-17	1	25	-24
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	4	.....	4	20	.....	20	251	.....	251
FHA-Mutual mortgage insurance capital reserve account	-16	.....	-16	-702	.....	-702	-1,676	.....	-1,676
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	12	3	9	38	36	3	49	26	23
FHA-General and special risk fund, program account	4	.....	4	33	.....	33	170	.....	170
FHA-General and special risk fund, liquidating account	25	92	-67	161	115	46	266	180	86
Housing for the elderly or handicapped fund, liquidating account	-1	72	-73	(* *)	882	-882	92	908	-817
Housing for the elderly	104	.....	104	736	.....	736	694	.....	694
Other assisted housing programs	48	.....	48	347	(* *)	347	345	(* *)	345
Other .....	(* *)	.....	(* *)	4	.....	4	6	.....	6
Total—Housing Programs	179	169	10	636	1,049	-412	197	1,139	-943
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-21	22	-42	30	170	-139	-49	160	-209
Management and Administration	124	.....	124	886	.....	886	510	.....	510
Other	22	.....	22	132	.....	132	116	.....	116
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	61	-61	.....	473	-473	.....	262	-262
Other .....	.....	38	-38	.....	30	-30	.....	-22	22
Intrabudgetary transactions:									
Other	-5	.....	-5	-8	.....	-8	-4	.....	-4
Offsetting governmental receipts .....	.....	1	-1	.....	64	-64	.....	66	-66
Total—Department of Housing and Urban Development	4,485	291	4,195	27,542	1,786	25,756	23,849	1,605	22,244

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	56	.....	56	444	.....	444	454	.....	454
Wildland fire management	46	.....	46	374	.....	374	379	.....	379
Other	44	6	37	330	80	250	271	95	176
Minerals Management Service	157	.....	157	1,165	.....	1,165	1,401	.....	1,401
Office of Surface Mining Reclamation and Enforcement	69	.....	69	277	.....	277	231	.....	231
Total—Land and Minerals Management	371	6	365	2,590	80	2,510	2,736	95	2,641
Water and Science:									
Bureau of Reclamation:									
Water and related resources	63	.....	63	389	.....	389	375	.....	375
Other	36	29	7	304	135	169	263	143	120
United States Geological Survey	64	.....	64	561	.....	561	571	.....	571
Other	20	.....	20	39	.....	39	44	.....	44
Total—Water and Science	183	29	154	1,293	135	1,157	1,253	143	1,110
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	149	.....	149	1,126	.....	1,126	1,109	.....	1,109
National Park Service	180	.....	180	1,400	.....	1,400	1,513	(* *)	1,513
Total—Fish and Wildlife and Parks	329	.....	329	2,526	.....	2,526	2,622	(* *)	2,622
Bureau of Indian Affairs	224	(* *)	224	1,275	4	1,270	1,448	2	1,447
Departmental Offices:									
Insular affairs	22	.....	22	195	.....	195	172	.....	172
Office of Special Trustee for American Indians	49	.....	49	273	.....	273	195	.....	195
Other	139	.....	139	546	.....	546	443	.....	443
Proprietary receipts from the public .....	.....	356	-356	.....	2,842	-2,842	.....	3,390	-3,390
Intrabudgetary transactions	-31	.....	-31	-220	.....	-220	-57	.....	-57
Total—Department of the Interior	1,286	391	895	8,478	3,062	5,416	8,813	3,630	5,183
Department of Justice:									
General Administration	119	.....	119	1,191	.....	1,191	961	.....	961
Legal Activities and United States Marshals:									
General legal activities	85	.....	85	399	.....	399	399	.....	399
United States Attorneys	178	.....	178	944	.....	944	945	.....	945
United States Marshals Service	77	.....	77	455	.....	455	490	.....	490
Assets forfeiture fund	47	.....	47	590	.....	590	313	.....	313
Other	53	.....	53	233	.....	233	217	.....	217
Federal Bureau of Investigation	394	.....	394	3,149	.....	3,149	3,123	.....	3,123
Drug Enforcement Administration	147	.....	147	995	.....	995	1,099	.....	1,099
Bureau of Alcohol, Tobacco, Firearms, and Explosives	74	.....	74	526	.....	526	533	.....	533
Federal Prison System	388	28	360	3,180	180	3,000	3,043	170	2,873
Office of Justice Programs:									
State and local law enforcement assistance	98	.....	98	731	.....	731	1,128	.....	1,128
Community oriented policing services	30	.....	30	310	.....	310	477	.....	477
Other	146	.....	146	1,001	.....	1,001	1,022	.....	1,022
Other	69	.....	69	359	.....	359	272	.....	272
Proprietary receipts from the public .....	.....	-66	66	.....	-54	54	.....	-59	59
Intrabudgetary transactions	22	.....	22	56	.....	56	171	.....	171
Offsetting governmental receipts .....	.....	27	-27	.....	172	-172	.....	175	-175
Total—Department of Justice	1,927	-10	1,937	14,118	298	13,820	14,194	286	13,908
Department of Labor:									
Employment and Training Administration:									
Training and employment services	415	.....	415	2,945	.....	2,945	3,002	.....	3,002
Community service employment for older Americans	35	.....	35	242	.....	242	247	.....	247
Federal unemployment benefits and allowances	55	.....	55	432	.....	432	431	.....	431
State unemployment insurance and employment service operations	-42	.....	-42	94	.....	94	124	.....	124
Program Administration	11	.....	11	73	.....	73	59	.....	59
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,817	.....	2,817	19,845	.....	19,845	19,330	.....	19,330
State administrative expenses	307	.....	307	1,935	.....	1,935	2,009	.....	2,009
Federal administrative expenses	41	.....	41	248	.....	248	250	.....	250
Other .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Total—Unemployment trust fund	3,165	.....	3,165	22,030	.....	22,030	21,591	.....	21,591
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Employment and Training Administration	3,640	.....	3,640	25,817	.....	25,817	25,455	.....	25,455

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	382	146	236	2,641	2,368	273	2,592	4,402	-1,810
Employment Standards Administration:									
Salaries and expenses	37	.....	37	244	.....	244	234	.....	234
Special benefits	-526	.....	-526	241	.....	241	74	.....	74
Energy employees occupational illness compensation fund	75	.....	75	506	.....	506	455	.....	455
Special benefits for disabled coal miners	24	.....	24	172	.....	172	191	.....	191
Black lung disability trust fund	30	.....	30	203	.....	203	210	.....	210
Other	25	.....	25	188	.....	188	164	.....	164
Occupational Safety and Health Administration	40	.....	40	274	.....	274	272	.....	272
Mine Safety and Health Administration	31	.....	31	170	.....	170	171	.....	171
Bureau of Labor Statistics	38	.....	38	276	.....	276	257	.....	257
Other	43	.....	43	356	.....	356	358	.....	358
Proprietary receipts from the public .....	.....	-7	7	.....	5	-5	.....	10	-10
Intrabudgetary transactions	-7	.....	-7	-389	.....	-389	-422	.....	-422
Total—Department of Labor	3,832	139	3,693	30,699	2,373	28,325	30,013	4,411	25,602
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	628	.....	628	2,820	.....	2,820	2,731	.....	2,731
Embassy security, construction, and maintenance	-72	.....	-72	838	.....	838	959	.....	959
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	132	.....	132
Foreign Service retirement and disability fund	78	.....	78	433	.....	433	416	.....	416
Other	-45	.....	-45	566	.....	566	127	.....	127
Total—Administration of Foreign Affairs	589	.....	589	4,783	.....	4,783	4,365	.....	4,365
International Organizations and Conferences	17	.....	17	1,390	.....	1,390	1,487	.....	1,487
Migration and refugee assistance	35	.....	35	497	.....	497	511	.....	511
International narcotics control and law enforcement	-255	.....	-255	-247	.....	-247	-96	.....	-96
Andean counterdrug initiative	52	.....	52	388	.....	388	376	.....	376
Other	121	.....	121	1,102	.....	1,102	486	.....	486
Proprietary receipts from the public .....	.....	-5	5	.....	33	-33	.....	-16	16
Intrabudgetary transactions	-9	.....	-9	-158	.....	-158	-198	.....	-198
Total—Department of State	550	-5	555	7,755	33	7,722	6,931	-16	6,946
Department of Transportation:									
Office of the Secretary	-35	.....	-35	119	.....	119	81	.....	81
Federal Aviation Administration:									
Operations	516	.....	516	3,093	.....	3,093	3,042	.....	3,042
Airport and airway trust fund:									
Grants-in-aid for airports	202	.....	202	2,211	.....	2,211	2,148	.....	2,148
Facilities and equipment	160	.....	160	1,275	.....	1,275	1,387	.....	1,387
Research, engineering, and development	12	.....	12	73	.....	73	86	.....	86
Trust fund share of FAA operations	200	.....	200	1,595	.....	1,595	1,494	.....	1,494
Total—Airport and airway trust fund	574	.....	574	5,154	.....	5,154	5,114	.....	5,114
Other	-28	44	-72	-117	105	-222	-15	89	-105
Total—Federal Aviation Administration	1,063	44	1,019	8,130	105	8,025	8,141	89	8,052
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,622	.....	2,622	17,083	.....	17,083	17,348	.....	17,348
Other	11	.....	11	88	.....	88	89	.....	89
Other programs	95	.....	95	653	.....	653	531	.....	531
Total—Federal Highway Administration	2,728	.....	2,728	17,824	.....	17,824	17,967	.....	17,967
Federal Motor Carrier Safety Administration	39	.....	39	247	.....	247	238	.....	238
National Highway Traffic Safety Administration	43	.....	43	354	.....	354	264	.....	264
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation .....	(* *)	.....	(* *)	3	.....	3	-1	.....	-1
Other	300	(* *)	300	1,126	4	1,122	1,110	5	1,104
Total—Federal Railroad Administration	300	(* *)	300	1,129	4	1,125	1,108	5	1,103
Federal Transit Administration:									
Formula grants	139	.....	139	1,318	.....	1,318	2,135	.....	2,135
Capital investment grants	142	.....	142	1,308	.....	1,308	1,613	.....	1,613
Discretionary grants	2	.....	2	6	.....	6	39	.....	39
Formula and bus grants	186	.....	186	1,395	.....	1,395	265	.....	265
Other	34	.....	34	171	.....	171	209	.....	209
Total—Federal Transit Administration	502	.....	502	4,199	.....	4,199	4,261	.....	4,261

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	64	7	56	332	217	115	489	283	206
Other	-54	(* *)	-54	37	8	29	122	6	116
Proprietary receipts from the public .....	.....	-1	1	.....	8	-8	.....	50	-50
Intrabudgetary transactions	28	.....	28	-59	.....	-59	-3	.....	-3
Offsetting governmental receipts .....	.....	2	-2	.....	57	-57	.....	57	-57
Total—Department of Transportation	4,678	52	4,626	32,311	399	31,912	32,670	490	32,180
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-48	72	-120	-295	493	-787	-240	183	-424
Other	-98	.....	-98	310	.....	310	323	.....	323
Financial Management Service:									
Salaries and expenses	21	.....	21	164	.....	164	178	.....	178
Payment to the Resolution Funding Corporation	504	.....	504	1,491	.....	1,491	1,493	.....	1,493
Financial agent services	45	.....	45	247	.....	247	195	.....	195
Interest paid to credit financing accounts .....	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Claims, judgements, and relief acts	68	.....	68	525	.....	525	365	.....	365
Other .....	(* *)	.....	(* *)	541	(* *)	541	510	(* *)	510
Total—Financial Management Service	639	.....	639	2,967	(* *)	2,967	2,749	(* *)	2,749
Federal Financing Bank	-227	.....	-227	-508	.....	-508	-318	.....	-318
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	9	.....	9	54	.....	54	53	.....	53
Internal revenue collections for Puerto Rico	20	.....	20	269	.....	269	232	.....	232
Bureau of Engraving and Printing	3	.....	3	5	.....	5	15	.....	15
United States Mint	148	324	-177	1,182	1,524	-341	838	1,043	-205
Bureau of the Public Debt	15	.....	15	165	.....	165	160	.....	160
Internal Revenue Service:									
Processing, assistance, and management	210	.....	210	1,394	.....	1,394	2,301	.....	2,301
Tax law enforcement	359	.....	359	2,713	.....	2,713	2,606	.....	2,606
Information systems	472	.....	472	2,032	.....	2,032	1,028	.....	1,028
Payment where earned income credit exceeds liability for tax	3,071	.....	3,071	36,529	.....	36,529	34,562	.....	34,562
Payment where child credit exceeds liability for tax	1,824	.....	1,824	13,653	.....	13,653	13,168	.....	13,168
Refunding internal revenue collections, interest	319	.....	319	1,997	.....	1,997	1,985	.....	1,985
Other	37	(* *)	37	232	5	227	222	5	218
Total—Internal Revenue Service	6,293	(* *)	6,293	58,550	5	58,544	55,874	5	55,869
Comptroller of the Currency	50	2	48	341	350	-9	307	318	-11
Office of Thrift Supervision	12	-1	13	118	100	18	109	104	5
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	21,254	.....	21,254	130,004	.....	130,004	120,107	.....	120,107
Special issues (cash basis)	4,402	.....	4,402	97,716	.....	97,716	93,083	.....	93,083
Total—Interest on Treasury debt securities (gross)	25,657	.....	25,657	227,720	.....	227,720	213,191	.....	213,191
Total—Interest on the public debt	25,657	.....	25,657	227,720	.....	227,720	213,191	.....	213,191
Other	8	.....	8	47	.....	47	47	.....	47
Proprietary receipts from the public .....	.....	281	-281	.....	1,496	-1,496	.....	1,826	-1,826
Intrabudgetary transactions	-535	.....	-535	-2,241	.....	-2,241	-1,111	.....	-1,111
Total—Department of the Treasury	31,946	678	31,267	288,686	3,968	284,718	272,229	3,479	268,750
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,530	.....	2,530	16,952	.....	16,952	15,345	.....	15,345
Medical Administration	294	.....	294	2,052	.....	2,052	2,180	.....	2,180
Other	61	22	39	458	166	292	425	161	264
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	-16	3	-19	58	27	31	134	56	78
Other	75	68	7	817	803	15	934	917	18
Compensation and pensions	319	.....	319	18,619	.....	18,619	17,139	.....	17,139
Readjustment benefits	234	.....	234	1,896	.....	1,896	1,864	.....	1,864
Insurance funds:									
National service life	94	.....	94	669	.....	669	687	.....	687
United States Government Life	1	.....	1	4	.....	4	5	.....	5
Veterans special life	10	2	8	76	83	-7	75	85	-10
Other .....	(* *)	.....	(* *)	29	.....	29	19	.....	19
Total—Benefit programs	716	73	643	22,168	913	21,255	20,857	1,057	19,800

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	250	.....	250	2,252	.....	2,252	1,832	(* *)	1,832
Proprietary receipts from the public:									
National service life		11	-11		85	-85		92	-92
Other		200	-200		2,385	-2,385		2,570	-2,570
Intrabudgetary transactions	-1	.....	-1	-3	.....	-3	-10	.....	-10
Total—Department of Veterans Affairs	3,850	307	3,543	43,880	3,550	40,330	40,630	3,880	36,750
Corps of Engineers:									
Construction	112	.....	112	862	.....	862	845	.....	845
Operation and maintenance	128	.....	128	788	.....	788	655	.....	655
Flood control	-47	.....	-47	-634	.....	-634	2,493	.....	2,493
Harbor maintenance trust fund	62	.....	62	432	.....	432	393	.....	393
Rivers and harbors contributed funds	38	.....	38	205	.....	205	199	.....	199
Other	52	.....	52	551	.....	551	529	.....	529
Proprietary receipts from the public .....	.....	71	-71	.....	314	-314	.....	253	-253
Intrabudgetary transactions .....	(* *)	.....	(* *)	-10	.....	-10	-18	.....	-18
Total—Corps of Engineers	345	71	274	2,195	314	1,881	5,095	253	4,842
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....		.....	.....	26,048	.....	26,048	23,180	.....	23,180
Military retirement fund	3,660	.....	3,660	25,106	.....	25,106	23,735	.....	23,735
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....		.....	.....	15,608	.....	15,608	16,612	.....	16,612
Department of Defense Medicare-eligible retiree health care fund	961	.....	961	4,742	.....	4,742	4,486	.....	4,486
Educational benefits	45	.....	45	297	.....	297	237	.....	237
Other	12	.....	12	101	.....	101	162	.....	162
Proprietary receipts from the public .....	.....	2	-2	.....	10	-10	.....	9	-9
Intrabudgetary transactions	-1,365	.....	-1,365	-44,000	.....	-44,000	-42,243	.....	-42,243
Total—Other Defense Civil Programs	3,313	2	3,311	27,902	10	27,892	26,168	9	26,159
Environmental Protection Agency:									
Science and technology	52	.....	52	470	.....	470	461	.....	461
Environmental programs and management	231	.....	231	1,363	.....	1,363	1,581	.....	1,581
State and tribal assistance grants	275	.....	275	2,300	.....	2,300	2,203	.....	2,203
Payment to the hazardous substance superfund	579	.....	579	1,040	.....	1,040	1,190	.....	1,190
Hazardous substance superfund	77	.....	77	688	.....	688	632	.....	632
Other	8	(* *)	8	64	22	42	82	26	56
Proprietary receipts from the public .....	.....	-1	1	.....	44	-44	.....	49	-49
Intrabudgetary transactions	-593	.....	-593	-1,011	.....	-1,011	-1,138	.....	-1,138
Offsetting governmental receipts .....	.....	3	-3	.....	16	-16	.....	13	-13
Total—Environmental Protection Agency	629	1	627	4,915	82	4,833	5,011	88	4,922
Executive Office of the President:									
The White House	4	.....	4	27	.....	27	26	.....	26
Office of Management and Budget	6	.....	6	43	.....	43	41	.....	41
Unanticipated needs:									
Iraq relief and reconstruction fund	220	.....	220	1,829	.....	1,829	3,224	.....	3,224
Other .....	.....	.....	.....	58	.....	58	.....	.....	.....
Other	26	.....	26	111	.....	111	116	.....	116
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	-1	.....	-1
Total—Executive Office of the President	256	(* *)	256	2,069	1	2,068	3,407	1	3,406
General Services Administration:									
Real Property Activities	-37	.....	-37	34	.....	34	-61	.....	-61
Supply and Technology Activities	70	.....	70	103	.....	103	131	.....	131
General Activities	27	.....	27	129	.....	129	108	.....	108
Proprietary receipts from the public .....	.....	-42	42	.....	78	-78	.....	78	-78
Intrabudgetary transactions	-8	.....	-8	-4	.....	-4	-5	.....	-5
Total—General Services Administration	52	-42	94	262	78	184	173	78	95
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	1	2	(* *)	52	227	-174	62	417	-355
Foreign military financing program	27	.....	27	4,053	.....	4,053	4,224	.....	4,224
Economic support fund	140	.....	140	1,709	.....	1,709	1,411	.....	1,411
Other	75	.....	75	356	.....	356	534	.....	534
Total—International Security Assistance	244	2	242	6,170	227	5,943	6,231	417	5,815

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	352	.....	352	714	.....	714	1,340	.....	1,340
International organizations and programs .....	.....	.....	.....	4	.....	4	18	.....	18
Other	6	.....	6	312	.....	312	317	.....	317
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Total—Multilateral Assistance	358	.....	358	1,030	.....	1,030	1,675	(*)	1,675
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	29	-29	(*)	333	-333	2	395	-393
Sustainable development assistance program	116	.....	116	790	.....	790	836	.....	836
Child survival and disease programs	100	.....	100	855	.....	855	788	.....	788
Assistance for the Independent States of the Former Soviet Union	25	.....	25	271	.....	271	281	.....	281
Operating expenses	55	.....	55	341	.....	341	398	.....	398
Other	84	2	82	552	27	525	887	26	861
Proprietary receipts from the public .....	.....	3	-3	.....	(*)	(*)	.....	6	-6
Intrabudgetary transactions	-12	.....	-12	-10	.....	-10	-12	.....	-12
Total—Agency for International Development	368	34	334	2,798	359	2,439	3,180	427	2,753
Overseas Private Investment Corporation:									
Overseas private investment corporation account	3	7	-3	40	150	-109	178	183	-5
Proprietary receipts from the public .....	.....	4	-4	.....	21	-21	.....	199	-199
Total—Overseas Private Investment Corporation	3	11	-7	40	171	-131	178	382	-205
Peace Corps	32	(*)	32	179	-1	179	177	(*)	177
Other	7	.....	7	54	.....	54	50	.....	50
Total—International Development Assistance	411	45	366	3,071	529	2,541	3,585	810	2,775
International Monetary Programs	-46	.....	-46	-163	.....	-163	-60	.....	-60
Military Sales Programs:									
Foreign military sales trust fund	1,118	.....	1,118	7,810	.....	7,810	7,013	.....	7,013
Proprietary receipts from the public .....	.....	889	-889	.....	9,543	-9,543	.....	7,240	-7,240
Other	19	1	18	171	1	170	84	(*)	83
Total—International Assistance Program	2,104	937	1,167	18,089	10,300	7,788	18,528	8,467	10,062
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	777	.....	777	4,884	.....	4,884	3,978	.....	3,978
Exploration capabilities	487	.....	487	3,473	.....	3,473	3,863	.....	3,863
Other	9	.....	9	70	.....	70	142	.....	142
Proprietary receipts from the public .....	.....	2	-2	.....	3	-3	.....	13	-13
Intrabudgetary transactions	-6	.....	-6	7	.....	7	-6	.....	-6
Total—National Aeronautics and Space Administration	1,267	2	1,265	8,435	3	8,431	7,978	13	7,965
National Science Foundation:									
Research and related activities	411	.....	411	2,271	.....	2,271	2,391	.....	2,391
Education and human resources	43	.....	43	445	.....	445	321	.....	321
Other	16	.....	16	230	.....	230	233	.....	233
Proprietary receipts from the public .....	.....	(*)	(*)	.....	1	-1	.....	1	-1
Total—National Science Foundation	471	(*)	471	2,946	1	2,945	2,945	1	2,944
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	730	.....	730	4,990	.....	4,990	4,970	.....	4,970
Civil service retirement and disability fund	5,259	.....	5,259	35,332	.....	35,332	33,512	.....	33,512
Employees life insurance fund	208	214	-6	1,405	2,288	-883	1,324	2,207	-883
Employees and retired employees health benefits fund	2,764	2,761	4	19,126	19,958	-832	17,730	19,133	-1,403
Other	-8	.....	-8	37	.....	37	90	.....	90
Proprietary receipts from the public .....	.....	10	-10	.....	7	-7	.....	-3	3
Intrabudgetary transactions:									
Postal Service contributions	-2,958	.....	-2,958	-2,958	.....	-2,958	.....	.....	.....
Civil service retirement and disability fund:									
Other	-3	.....	-3	-21	.....	-21	-19	.....	-19
Total—Office of Personnel Management	5,991	2,984	3,007	57,911	22,253	35,657	57,607	21,338	36,269

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	6	18	-12	544	33	512	537	26	510
Disaster loan fund	27	(* *)	26	899	2	897	280	3	277
Other	(* *)	1	-1	3	5	-2	11	4	7
Other	61	.....	61	104	(* *)	104	394	(* *)	394
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	774	-774	.....	1,005	-1,005
Intrabudgetary transactions .....	(* *)	.....	(* *)	.....	.....	(* *)	.....	.....	(* *)
Total—Small Business Administration	93	19	75	1,551	813	737	1,221	1,039	182
Social Security Administration:									
Payments to social security trust funds	4,558	.....	4,558	14,721	.....	14,721	12,127	.....	12,127
Supplemental security income program	185	.....	185	20,481	.....	20,481	20,255	.....	20,255
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	40,156	.....	40,156	276,330	.....	276,330	262,226	.....	262,226
Administrative expenses	250	.....	250	1,885	.....	1,885	1,815	.....	1,815
Other .....	.....	.....	.....	.....	.....	.....	350	.....	350
Total—FOASI trust fund	40,406	.....	40,406	278,215	.....	278,215	264,391	.....	264,391
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,252	.....	8,252	55,728	.....	55,728	51,829	.....	51,829
Administrative expenses	191	.....	191	1,302	.....	1,302	1,331	.....	1,331
Total—FDI trust fund	8,443	.....	8,443	57,030	.....	57,030	53,160	.....	53,160
Other	14	.....	14	75	.....	75	80	.....	80
Proprietary receipts from the public:									
On-budget .....	.....	190	-190	.....	1,425	-1,425	.....	1,515	-1,515
Off-budget .....	.....	9	-9	.....	48	-48	.....	39	-39
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-350	.....	-350
Off-budget ¹	-4,558	.....	-4,558	-14,720	.....	-14,720	-12,126	.....	-12,126
Total—Social Security Administration	49,047	198	48,849	355,801	1,473	354,329	337,536	1,554	335,981
Allowances .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other independent agencies:									
Broadcasting Board of Governors	67	(* *)	67	379	(* *)	379	361	1	360
Corporation for National and Community Service	72	.....	72	525	.....	525	497	(* *)	497
Corporation for Public Broadcasting .....	.....	.....	.....	464	.....	464	460	.....	460
District of Columbia:									
Courts	19	.....	19	139	(* *)	139	125	(* *)	125
General and special payments	132	.....	132	301	(* *)	301	313	(* *)	313
Equal Employment Opportunity Commission	25	(* *)	24	182	2	181	186	2	185
Export-Import Bank of the United States	313	1,693	-1,380	399	1,794	-1,395	230	2,526	-2,296
Federal Communications Commission:									
Universal service fund	627	.....	627	² 4,365	.....	4,365	4,462	.....	4,462
Spectrum auction program account	1	.....	1	29	.....	29	140	.....	140
Other	-13	4	-17	4	17	-13	84	413	-328
Federal Deposit Insurance Corporation:									
Deposit insurance fund	65	.....	65	-722	.....	-722	556	795	-239
FSLIC resolution fund	75	37	37	389	156	233	475	92	383
Total—Federal Deposit Insurance Corporation	140	37	102	-333	156	-489	1,030	887	144
Federal Drug Control Programs	40	.....	40	177	.....	177	279	.....	279
Intelligence Community Management Account	84	.....	84	548	.....	548	168	.....	168
Legal Services Corporation	32	.....	32	204	.....	204	189	.....	189
National Archives and Records Administration	25	2	23	221	24	198	188	11	177
National Credit Union Administration	11	195	-184	223	563	-341	191	450	-259
National Endowment for the Arts	11	(* *)	11	74	(* *)	74	69	(* *)	69
National Endowment for the Humanities	11	.....	11	75	.....	75	75	.....	75
Institute of Museum and Library Services	20	.....	20	142	.....	142	30	5	25
National Labor Relations Board	20	(* *)	20	145	(* *)	145	143	(* *)	143
Nuclear Regulatory Commission	60	74	-14	428	397	31	387	342	46
Postal Service:									
Public enterprise funds (off-budget)	8,571	6,039	2,533	45,185	44,890	294	41,214	43,572	-2,357
Payments to the Postal Service fund .....	.....	.....	.....	112	.....	112	104	.....	104

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	52	.....	52	57	.....	57
Federal payments to the railroad retirement accounts ..	117	.....	117	342	.....	342	357	.....	357
Railroad unemployment insurance trust fund	6	.....	6	55	.....	55	47	.....	47
Rail industry pension fund:									
Benefit payments	334	.....	334	2,349	.....	2,349	2,198	.....	2,198
Advances from FOASDI fund	-103	.....	-103	-715	.....	-715	-700	.....	-700
OASDI certifications	103	.....	103	715	.....	715	700	.....	700
Administrative expenses	8	.....	8	60	.....	60	58	.....	58
Other .....	(* *)	.....	(* *)	4	.....	4	4	.....	4
National railroad retirement investment trust:									
Administrative expenses	4	.....	4	30	.....	30	23	.....	23
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	77	.....	77	860	.....	860	610	.....	610
Railroad Social Security equivalent benefit account:									
Benefit payments	474	.....	474	3,285	.....	3,285	3,218	.....	3,218
Proprietary receipts from the public .....	.....	437	-437	.....	3,102	-3,102	.....	2,175	-2,175
Intrabudgetary transactions:									
Other	-194	.....	-194	-1,202	.....	-1,202	-967	.....	-967
Total—Railroad Retirement Board	833	437	396	5,836	3,102	2,734	5,606	2,175	3,431
Securities and Exchange Commission	43	.....	43	-200	.....	-200	-369	.....	-369
Smithsonian Institution	67	(* *)	68	462	(* *)	463	470	(* *)	471
Tennessee Valley Authority	1,515	1,578	-63	10,879	11,189	-310	11,878	12,017	-138
Other	124	41	83	1,171	396	775	1,227	217	1,010
Total—Other independent agencies	12,848	10,101	2,747	72,138	62,530	9,608	69,739	62,616	7,123
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-242	.....	-242	-1,628	.....	-1,628	-1,573	.....	-1,573
Postal Service employer contributions	-58	.....	-58	-406	.....	-406	-392	.....	-392
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-119	.....	-119	-113	.....	-113
Other Defense Civil Programs:									
Military retirement fund	-1,203	.....	-1,203	-10,784	.....	-10,784	-10,223	.....	-10,223
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,547	.....	-11,547	-11,105	.....	-11,105
Office of Personnel Management:									
Civil service retirement and disability fund	-1,334	.....	-1,334	-9,946	.....	-9,946	-10,244	.....	-10,244
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-936	.....	-936	-5,915	.....	-5,915	-5,620	.....	-5,620
Federal disability insurance trust fund:									
Federal employer contributions	-158	.....	-158	-1,004	.....	-1,004	-955	.....	-955
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	-3,948	.....	-3,948	-41,350	.....	-41,350	-40,225	.....	-40,225

Table 5. Outlays of the U.S. Government, April 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-14	.....	-14	-13	.....	-13
Department of Health and Human Services:									
Federal hospital insurance trust fund	-11	.....	-11	-7,990	.....	-7,990	-7,654	.....	-7,654
Federal supplementary medical insurance trust fund	-28	.....	-28	-988	.....	-988	-725	.....	-725
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-16	.....	-16	-16	.....	-16
Other	-1	.....	-1	-36	.....	-36	-24	.....	-24
Department of Labor:									
Unemployment trust fund	-44	.....	-44	-1,638	.....	-1,638	-1,330	.....	-1,330
Department of State:									
Foreign Service retirement and disability fund	-1	.....	-1	-385	.....	-385	-379	.....	-379
Department of Transportation:									
Airport and airway trust fund	-8	.....	-8	-205	.....	-205	-227	.....	-227
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-301	.....	-301	-321	.....	-321
United States government life insurance fund .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Corps of Engineers .....	(* *)	.....	(* *)	-90	.....	-90	-67	.....	-67
Other Defense Civil Programs:									
Military retirement fund	-2,005	.....	-2,005	-5,737	.....	-5,737	-6,758	.....	-6,758
Educational benefits fund	-3	.....	-3	-24	.....	-24	-32	.....	-32
Armed Forces Retirement Home .....	.....	.....	.....	-3	.....	-3	-4	.....	-4
Environmental Protection Agency	-10	.....	-10	-131	.....	-131	-75	.....	-75
Office of Personnel Management:									
Civil service retirement and disability fund	-58	.....	-58	-18,695	.....	-18,695	-18,310	.....	-18,310
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-241	.....	-241	-46,987	.....	-46,987	-43,107	.....	-43,107
Federal disability insurance trust fund	-18	.....	-18	-5,333	.....	-5,333	-5,184	.....	-5,184
Independent agencies:									
Railroad Retirement Board	-9	.....	-9	-68	.....	-68	-44	.....	-44
Other	-1	.....	-1	-20	.....	-20	-20	.....	-20
Other	-5	.....	-5	-79	.....	-79	-73	.....	-73
Total—Interest received by trust funds	-2,447	.....	-2,447	-88,740	.....	-88,740	-84,363	.....	-84,363
Rents and royalties on the outer continental shelf lands .....	.....	807	-807	.....	4,143	-4,143	.....	3,812	-3,812
Spectrum auction proceeds .....	.....	.....	.....	.....	6,500	-6,500	.....	.....	.....
Spectrum relocation activities .....	.....	.....	.....	.....	6,598	-6,598	.....	.....	.....
Total—Undistributed offsetting receipts	-6,396	807	-7,203	-130,091	17,241	-147,332	-124,588	3,812	-128,401
Total outlays	229,926	23,960	205,967	1,768,486	183,153	1,585,333	1,701,873	165,052	1,536,821
Total on-budget	178,417	17,912	160,504	1,462,014	138,214	1,323,800	1,410,100	121,441	1,288,659
Total off-budget	51,510	6,047	45,462	306,472	44,938	261,533	291,773	43,611	248,162
Total surplus (+) or deficit			+177,674			-80,754			-184,094
Total on-budget			+155,135			-192,673			-290,683
Total off-budget			+22,540			+111,919			+106,588

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	71,915	57,414
Intrabudgetary transactions	309,100	280,033
Governmental receipts	10,078	2,955
Total receipts offset against outlays	<u>391,093</u>	<u>340,403</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²Outlays have been increased by \$43 million for the Federal Communications Commission for the month of February 2007.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 2007 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-46,882	163,937	218,710	4,843,121	5,053,940	5,007,058
Intragovernmental holdings	37,385	169,257	204,298	3,663,853	3,795,725	3,833,110
Total Treasury securities outstanding	-9,497	333,194	423,008	8,506,974	8,849,665	8,840,168
Plus premium on Treasury securities	7	-77	-309	4,262	4,177	4,185
Less discount on Treasury securities	-1,771	497	27,987	85,637	87,905	86,134
Total Treasury securities net of Premium and discount	-7,718	332,620	394,712	8,425,599	8,765,937	8,758,219
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-204	-410	-271	23,392	23,186	22,982
Total federal securities	-7,922	332,211	394,440	8,448,991	8,789,124	8,781,201
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	38,176	169,796	204,668	3,663,773	3,795,393	3,833,569
Less discount on federal securities held as investments of government accounts	-714	1,629	25,930	41,370	43,713	43,000
Net federal securities held as investments of government accounts	38,890	168,166	178,738	3,622,403	3,751,679	3,790,569
Total borrowing from the public	-46,812	164,044	215,702	4,826,588	5,037,444	4,990,632
Accrued interest payable to the public	4,438	5,812	10,601	41,122	42,497	46,934
Allocations of special drawing rights	69	234	106	7,234	7,399	7,468
Deposit funds	647	448	1,413	14,360	14,161	14,808
Miscellaneous liability accounts (includes checks outstanding etc.)	-7,052	-1,311	6,511	11,361	17,102	10,049
Total liability accounts	-48,711	169,227	234,334	4,900,664	5,118,603	5,069,892
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	25,260	24,053	403	5,451	4,245	29,504
Tax and loan note accounts	92,492	47,540	42,916	46,676	1,725	94,216
Balance	117,751	71,594	43,319	52,127	5,969	123,721
Special drawing rights:						
Total holdings	83	376	273	8,655	8,948	9,030
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	83	376	273	6,455	6,748	6,830
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	520	1,776	802	8,321	9,577	10,097
Letter of credit issued to IMF	-333	-2,229	-6,133	-47,910	-49,806	-50,139
Dollar deposits with the IMF	-6	-1	52	-135	-129	-136
Receivable/Payable (-) for interim maintenance of value adjustments	-474	-1,613	-742	-180	-1,319	-1,793
Balance	-293	-2,067	-6,021	6,621	4,848	4,554
Other cash and monetary assets	1,010	² 700	32	23,853	23,544	² 24,554
Total cash and monetary assets	118,550	70,602	37,604	89,056	41,108	159,659
Non-federal securities of the National railroad retirement investment trust	438	2,406	1,732	28,211	30,179	30,617
Net Activity, Guaranteed Loan Financing	2,330	4,508	4,238	-56,678	-54,500	-52,170
Net Activity, Direct Loan Financing	-46	1,767	961	160,305	162,118	162,071
Miscellaneous asset accounts	7,691	9,292	5,930	37	1,638	9,329
Total asset accounts	128,963	88,575	50,465	220,931	180,543	309,506
Excess of liabilities (+) or assets (-)	-177,674	+80,652	+183,868	+4,679,734	+4,938,060	+4,760,386
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	102	226	.....	102	102
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-177,674	+80,754	+184,094	+4,679,734	+4,938,162	+4,760,488

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes a prior period adjustment of \$4 million by the Federal Communications Commission for February 2007.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 2007 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,938,064	4,679,712	4,435,331
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-4	21	-3,129
Excess of liabilities beginning of period (current basis)	4,938,060	4,679,734	4,432,202
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-177,674	80,754	184,094
Total surplus (-) or deficit (Table 2)	-177,674	80,754	184,094
Total-on-budget (Table 2)	-155,135	192,673	290,683
Total-off-budget (Table 2)	-22,540	-111,919	-106,588
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-102	-226
Reclassification of aged unreconciled accounts .....	.....	(* *)	.....
Total-transactions not applied to current year's surplus or deficit .....	.....	-102	-226
Excess of liabilities close of period	4,760,386	4,760,386	4,616,071

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 2007 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-1	-24	-61	112	88	88
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	156	154	155
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(* *)	(* *)	(* *)
National Archives and Records Administration .....	.....	-5	-5	225	220	220
Tennessee Valley Authority	-205	-380	-206	22,899	22,724	22,519
Total agency securities	-204	-410	-271	23,392	23,186	22,982

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2007 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-1,880	-7,360	-4,102	17,634	12,154	10,274
Agricultural credit insurance fund		515	539	4,591	5,106	5,106
Farm storage facility loans		28	19	344	373	373
Apple loans fund				1	1	1
Emergency boll weevil loan fund			(*)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance	402	797	777	10,961	11,356	11,758
Rural community facility loans fund	113	306	252	1,950	2,144	2,257
Multifamily housing revitalization loan account	1	1		(*)	1	2
Rural Business – Cooperative Service:						
Rural business and industry loans			4	155	155	155
Rural development loan fund	7	15	12	247	256	263
Rural economic development loan fund	2	7	19	82	88	89
Rural Utilities Service:						
Rural water and waste disposal fund	192	601	359	6,506	6,915	7,107
Rural electrification and telecommunications fund	542	1,036	736	13,308	13,801	14,343
Rural telephone bank	17	43	24	374	400	417
Distance learning and telemedicine program	18	49	40	244	275	293
Foreign Agricultural Service		90	-851	1,358	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				3	3	3
National Oceanic and Atmospheric Administration:						
Fisheries finance	12	36	64	407	431	442
Fishing vessel obligations	-2	-2	-2	12	12	10
National Telecommunications and Information Administration						
Digital television transition and public safety fund	6	28			22	28
Department of Defense – Military:						
Arms initiative loans		14	11	11	26	26
Family Housing improvement loans	-2	9	58	184	194	192
Department of Education:						
College housing and academic facilities loans		(*)	(*)	93	93	93
Federal direct student loans	1,050	11,452	17,888	105,430	115,832	116,882
Department of Energy:						
Bonneville Power Administration fund	-140	-135	-70	2,482	2,487	2,347
Department of Homeland Security:						
National flood insurance fund	200	650	16,525	16,885	17,335	17,535
Disaster assistance loan fund		45	154	207	252	252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		3	10		3	3
Housing Programs:						
Federal Housing Administration			1	6,258	6,258	6,258
Housing for the elderly and handicapped			-239			
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				95	95	95
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	1	1	1
Department of Transportation:						
Minority business resource center fund		(*)			(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	2	27	33	109	134	136
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	10	65	69	457	512	522
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	10	-253	-133	266	3	13
Maritime guaranteed loan (Title XI) fund			-10			
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund	(*)	10		6	16	16
Community development financial institutions fund		(*)	1	46	46	46
Federal Financing Bank revolving fund	12	-1,931	604	16,618	14,675	14,687

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2007 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund			-619	942	942	942
Native American veteran housing fund			35	36	36	36
Vocational rehabilitation loan fund	3	3		2	4	4
Guaranteed transitional housing loans for homeless veterans				(*)	(*)	(*)
Corps of Engineers:						
Washington aqueduct		(*)	(*)	14	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program			-2	19	19	19
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-5	-202	-121	223	26	21
Military debt reduction			-7	227	227	227
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	6	144	113	788	927	933
Small Business Administration:						
Business loan fund		-263	509	1,618	1,355	1,355
Disaster loan fund		1,823	1,099	7,685	9,508	9,508
Independent agencies:						
Export-Import Bank of the United States	-547	-547	-938	4,911	4,911	4,364
Federal Communications Commission:						
Spectrum auction loan fund		3	181	449	452	452
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	269	1,863	1,883	2,958	4,553	4,821
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	444	9,122	35,078	228,065	236,743	237,187
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	-206	277	1,033	25,284	25,767	25,561
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies		-28	-118	-1,454	-1,482	-1,482
Department of Education:						
Historically Black college and university capital financing fund		4	14	154	159	159
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-93	-88	884	791	791
Community development grants			(*)	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories		-2	-2	3	2	2
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans	(*)	2	2	2	4	4
General Services Administration:						
Federal buildings fund	-4	-15	11	2,147	2,136	2,132
International Assistance Program:						
Foreign military financing program	(*)	-94	-113	1,024	931	930
Small Business Administration:						
Business loan fund	-1	-5	-9	27	22	21
Independent agencies:						
National Credit Union Administration			4			
Postal Service		-2,100		2,100		
Total borrowing from the Federal Financing Bank	-210	-2,054	735	31,799	29,955	29,745

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2007 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	23	25	28	76	78	101
Department of Commerce	2	2	2	.....	.....	2
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	326	2,136	2,001	40,718	42,528	42,854
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	17	732	1,827	22,035	22,750	22,768
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	42	147	210	8,385	8,490	8,532
Department of the Interior	-53	78	611	6,978	7,109	7,056
Department of Labor	-1,065	153	25,452	36,796	38,014	36,949
Department of Transportation	2	106	85	735	839	841
Department of the Treasury	68	501	259	16,266	16,698	16,766
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	-5	-15	-13	402	392	387
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	(* *)	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	420	19,956	21,539	72,740	92,276	92,696
Office of Personnel Management:						
Postal Service contributions	2,958	2,958	.....	.....	.....	2,958
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	-66	769	217	46,216	47,050	46,984
FSLIC resolution fund	15	85	(* *)	3,029	3,099	3,113
National Credit Union Administration	194	364	311	6,800	6,970	7,164
Postal Service	-2,580	-2,335	2,314	4,233	4,478	1,898
Other	-93	81	-109	12,011	12,185	12,092
Other	-170	747	360	6,669	7,587	7,417
Total Treasury securities	37	26,491	55,094	284,122	310,576	310,613
Total Federal funds	37	26,491	55,094	284,122	310,576	310,613
Trust funds:						
Legislative Branch:						
Library of Congress	1	7	7	50	56	57
United States Tax Court .....	.....	(* *)	(* *)	9	9	9
Other	-1	7	-15	36	44	43
Judicial Branch:						
Judicial retirement funds	(* *)	-5	40	703	698	698
Department of Agriculture	31	31	21	5	6	36
Department of Defense-Military:						
Voluntary separation incentive fund	-4	19	30	615	638	634
Other	5	(* *)	-4	37	32	37

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2007 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	12,213	12,117	17,904	302,186	302,090	314,303
Federal supplementary medical insurance trust fund	3,186	4,631	11,942	33,061	34,506	37,692
Other	5	147	108	2,411	2,553	2,558
Department of Homeland Security	16	146	-10	2,282	2,412	2,428
Department of the Interior	8	22	5	53	67	75
Department of Labor:						
Unemployment trust fund	-130	-5,271	-5,071	66,213	61,071	60,941
Other	2	-14	7	79	63	64
Department of State:						
Foreign Service retirement and disability fund	-59	213	263	13,876	14,148	14,089
Other		(* *)	5	33	33	33
Department of Transportation:						
Airport and airway trust fund	427	2,350	1,638	7,893	9,816	10,243
Highway trust fund	1,121	3,383	5,199	10,998	13,260	14,381
Other				(* *)	(* *)	(* *)
Department of Treasury	-34	24	18	751	810	776
Department of Veterans Affairs:						
General post fund, national homes	-11	-11	1	66	67	56
National service life insurance	-84	-286	-270	10,189	9,987	9,903
United States government life insurance fund	-1	-3	-3	39	37	37
Veterans special life insurance fund	-9	6	9	1,960	1,975	1,966
Corps of Engineers	79	365	297	3,513	3,800	3,879
Other Defense Civil Programs:						
Military retirement fund	-322	15,239	12,411	181,810	197,370	197,049
Other	6	58	117	1,379	1,431	1,437
Environmental Protection Agency	526	669	193	5,306	5,449	5,975
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,530	-4,206	-2,421	689,936	689,260	685,730
Employees life insurance fund	6	898	901	31,282	32,174	32,180
Employees and retired employees health benefits fund	-10	856	1,426	14,825	15,691	15,680
Social Security Administration:						
Federal old-age and survivors insurance trust fund	22,760	107,328	99,264	1,793,129	1,877,697	1,900,457
Federal disability insurance trust fund	1,944	4,595	5,510	202,178	204,829	206,773
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-2	(* *)	1	54	56	54
Japan-United States Friendship Commission	-1	(* *)	-1	38	39	38
Railroad Retirement Board:						
Treasury securities	-53	-70	-36	1,915	1,898	1,845
Agency securities		-1	1	7	6	6
Other	57	64	85	718	725	782
Total Treasury securities	38,139	143,306	149,572	3,379,644	3,484,811	3,522,950
Total agency securities		-1	1	7	6	6
Total trust funds	38,139	143,305	149,574	3,379,651	3,484,817	3,522,956
Grand total	38,176	169,796	204,668	3,663,773	3,795,393	3,833,569

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-5	-609	-130	273	-331	-336
Agricultural credit insurance fund	3	-10	-16	-358	-371	-368
Rural Housing Service:						
Rural community facility loans	(*)	3	(*)	-27	-24	-24
Rural housing insurance fund	1	2	5	-591	-590	-589
Rural Business-Cooperative Service:						
Rural business and industry loans	4	3	32	-162	-164	-160
Renewable energy guaranteed loan account			(*)	-2	-2	-2
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	-1	(*)	-24	-25	-25
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	19	19	-19	-79	-79	-60
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-3	-4	(*)	8	7	4
Department of Defense-Military	-3	15	11	-20	-2	-5
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	1,232	2,942	207	-43,450	-41,740	-40,508
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		-1	1	-3	-4	-4
Health education assistance loans	1	5	34	-147	-143	-142
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	5	1	-1	-30	-34	-29
Native Hawaiian housing loans				(*)	(*)	(*)
Community Planning and Development:						
Community development loans	-3	-3	2	-78	-78	-81
Housing Programs:						
FHA-Mutual mortgage insurance loans	30	217	695	-448	-260	-230
FHA-General and special risk fund	101	171	-75	-1,758	-1,688	-1,587
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-26	-173	-184	-1,195	-1,342	-1,367
Department of the Interior:						
Bureau of Indian Affairs	-12	-5	(*)	-87	-80	-92
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund		(*)	(*)	-1	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-1	-1	-155	-327	-327	-328
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund		29	652	-18	11	11
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	15	736	1,187	-3,511	-2,790	-2,775
Guaranteed transitional housing loans for homeless veterans	1	2	2	2	3	4
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel				-1,115	-1,115	-1,115
Urban and environmental credit guaranteed loans	(*)	(*)	(*)	-134	-133	-134
Microenterprise and small enterprise development	(*)	(*)	(*)	-2	-2	-2
Development credit authority loan fund	(*)	6	-2	-23	-16	-17
Loan guarantees to Egypt			-3	-155	-155	-155
Overseas Private Investment Corporation	-6	74	45	-623	-543	-549
Small Business Administration:						
Business loan fund	-26	288	655	-1,125	-811	-837
Independent agencies:						
Export-Import Bank of the United States	1,004	800	1,296	-1,470	-1,673	-670
Net Activity, Guaranteed Loan Financing	2,330	4,508	4,238	-56,678	-54,500	-52,170
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	38	-142	-195	3,893	3,713	3,751
Farm storage facility loans	1	24	15	250	273	274
Apple loans fund	(*)	(*)	(*)	1	1	1
Emergency boll weevil loan fund			(*)	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program				(*)	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	11	160	113	1,728	1,877	1,888

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	1	-145	-245	10,881	10,734	10,736
Multifamily housing revitalization loan account .....	(* *)	(* *)	.....	(* *)	1	1
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-5	-8	-4	-9	-9
Rural development loan fund	1	(* *)	-1	247	246	247
Rural economic development loan fund	-1	-2	5	80	79	79
Rural Utilities Service:						
Rural water and waste disposal loans	-2	151	73	5,638	5,791	5,789
Rural electrification and telecommunications fund	35	1,429	1,836	23,929	25,323	25,358
Rural telephone bank	1	-3	10	371	368	369
Distance learning and telemedicine program	(* *)	8	23	242	250	250
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-10	-222	-174	1,160	947	937
International debt reduction	(* *)	61	-30	107	168	168
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	10	20	54	401	411	421
Department of Defense-Military	1	6	56	184	189	190
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	-1	17	16	16
Historically Black college and university capital financing fund .....	.....	4	14	154	159	159
Office of Student Financial Assistance:						
Federal direct student loans	-346	-438	403	96,808	96,716	96,370
Department of Homeland Security:						
Disaster assistance loan fund	3	37	96	163	197	200
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	1	2	-3	-2	-2
FHA-General and special risk fund .....	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	-3	(* *)	-4	91	95	91
Bureau of Indian Affairs	-4	-3	-1	8	8	5
Assistance to American Samoa loan fund	-1	-1	-1	14	14	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	-1	-5	-4	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	2	22	-140	113	132	134
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	(* *)	16	35	457	473	473
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-2	-3	-1	45	44	42
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-7	91	-18	802	899	892
Native American veteran housing fund	1	1	4	35	35	36
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	2	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-2	-2	18	17	17
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-23	-225	-133	210	8	-15
Military debt reduction	-2	-7	-3	224	219	217
Agency for International Development:						
International debt reduction	-1	-28	-16	321	295	294
Overseas Private Investment Corporation	(* *)	25	36	692	718	717
Small Business Administration:						
Business loan fund	-4	1	12	103	107	103
Disaster loan fund	36	1,347	709	5,700	7,011	7,047
Independent agencies:						
Export-Import Bank of the United States	220	-305	-488	3,998	3,473	3,693
Federal Communications Commission:						
Spectrum auction loan fund	(* *)	-103	-1,075	165	62	62
Net Activity, Direct Loan Financing	-46	1,767	961	160,305	162,118	162,071

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	185	2,970	5,879	174	3,078	6,014	319						18,619	17,139
National service life	72	71	79	85	79	115	83						583	595
United States Government Life	1	1	(*)	(*)	(*)	1	1						4	5
Other	3,227	2,823	3,683	3,002	3,001	2,246	3,141						21,124	19,011
Corps of Engineers	-100	311	272	379	355	390	274						1,881	4,842
Other Defense Civil Programs	3,618	4,221	4,371	4,705	3,659	4,006	3,311						27,892	26,159
Environmental protection	788	648	647	735	651	736	627						4,833	4,922
Executive Office of the President	258	318	356	289	266	326	256						2,068	3,406
General Services Administration	-89	51	50	-46	-151	276	94						184	95
International Assistance Program:														
International Security Assistance	924	260	380	820	294	3,022	242						5,943	5,815
Multilateral Assistance	330	30	3	216	64	28	358						1,030	1,675
International Development Assistance	453	378	391	311	314	330	366						2,541	2,775
Other	-895	-43	-434	-616	-48	109	201						-1,727	-203
National Aeronautics and Space Administration	662	1,242	1,431	1,196	1,191	1,445	1,265						8,431	7,965
National Science Foundation	410	436	417	406	386	421	471						2,945	2,944
Office of Personnel Management	5,751	4,852	5,142	5,668	5,477	5,761	3,007						35,657	36,269
Small Business Administration	160	155	97	132	21	98	75						737	182
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	38,829	38,689	39,327	40,058	40,347	40,559	40,406						278,215	264,391
Federal disability ins. trust fund (off-budget)	7,894	7,850	8,031	8,215	8,171	8,426	8,443						57,030	53,160
Other	264	2,973	6,104	401	3,226	6,115	(*)						19,084	18,431
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	90	-441	104	-51	-514	26	65						-722	-239
FSLIC resolution fund	-15	-15	-22	237	14	-5	37						233	383
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,082	-396	409	-20	-488	-662	2,533						294	-2,357
Payments to the Postal Service fund	87			26									112	104
Tennessee Valley Authority	-43	120	11	-68	-180	-87	-63						-310	-138
Other independent agencies	1,746	1,270	1,867	1,518	1,436	1,990	176						10,001	9,371
Undistributed offsetting receipts:														
Employer share, employee retirement	-17,739	-3,764	-4,150	-4,096	-3,652	-4,002	-3,948						-41,350	-40,225
Interest received by trust funds	-1,672	-1,541	-80,339	-73	-2,095	-573	-2,447						-88,740	-84,363
Rents and royalties on outer continental shelf lands	-911	-607	-299	-790	-500	-228	-807						-4,143	-3,812
Sale of major assets														
Other	(*)	(*)	-12,728	-357		-12							-13,098	-1
Totals this year:														
Total outlays	217,014	218,907	218,007	222,372	240,305	262,761	205,967						1,585,333	.....
(On-budget)	176,517	173,720	223,858	179,869	193,617	215,714	160,504						1,323,800	.....
(Off-budget)	40,497	45,187	-5,851	42,504	46,688	47,047	45,462						261,533	.....
Total-surplus (+) or deficit (-)	-49,321	-73,042	+41,961	+38,236	-119,993	-96,270	+177,674						-80,754	.....
(On-budget)	-51,836	-73,849	-9,678	+19,650	-123,885	-108,210	+155,135						-192,673	.....
(Off-budget)	+2,514	+807	+51,639	+18,586	+3,892	+11,940	+22,540						+111,919	.....
Total borrowing from the public	37,892	48,756	-27,980	13,406	65,028	73,755	-46,812						164,044	215,702
<i>Total-outlays prior year</i>	<i>196,764</i>	<i>221,911</i>	<i>230,916</i>	<i>209,045</i>	<i>232,091</i>	<i>249,843</i>	<i>196,249</i>						<i>.....</i>	<i>1,536,821</i>
<i>(On-budget)</i>	<i>157,829</i>	<i>179,714</i>	<i>233,003</i>	<i>168,401</i>	<i>187,810</i>	<i>205,985</i>	<i>155,918</i>						<i>.....</i>	<i>1,288,659</i>
<i>(Off-budget)</i>	<i>38,936</i>	<i>42,197</i>	<i>-2,087</i>	<i>40,644</i>	<i>44,281</i>	<i>43,859</i>	<i>40,332</i>						<i>.....</i>	<i>248,162</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-47,277</i>	<i>-83,072</i>	<i>+10,967</i>	<i>+20,964</i>	<i>-119,237</i>	<i>-85,281</i>	<i>+118,841</i>						<i>.....</i>	<i>-184,094</i>
<i>(On-budget)</i>	<i>-49,310</i>	<i>-84,884</i>	<i>-35,432</i>	<i>+3,946</i>	<i>-122,717</i>	<i>-96,929</i>	<i>+94,643</i>						<i>.....</i>	<i>-290,683</i>
<i>(Off-budget)</i>	<i>+2,033</i>	<i>+1,812</i>	<i>+46,399</i>	<i>+17,019</i>	<i>+3,480</i>	<i>+11,648</i>	<i>+24,197</i>						<i>.....</i>	<i>+106,588</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 2007

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	912	580	332	5,707	5,189	517	7,893	9,816	10,243
Black lung disability	53	30	23	312	203	109	.....	.....	.....
Federal disability insurance	10,405	8,443	1,962	61,728	57,030	4,697	202,178	204,829	206,773
Federal employees life and health .....	.....	-2	2	.....	-1,715	1,715	46,107	47,864	47,860
Federal employees retirement	1,743	5,341	-3,598	31,778	35,792	-4,015	704,523	704,115	700,525
Federal hospital insurance	25,549	13,388	12,161	130,661	118,359	12,302	302,186	302,090	314,303
Federal old-age and survivors insurance ...	63,516	40,406	23,110	385,731	278,215	107,516	1,793,129	1,877,697	1,900,457
Federal supplementary medical insurance ..	15,258	11,618	3,640	136,169	131,680	4,489	33,061	34,506	37,692
Hazardous substance superfund	587	77	510	1,165	688	478	2,640	2,637	3,141
Highways	3,326	2,902	424	19,367	19,166	201	10,998	13,260	14,381
Military advances	889	1,118	-229	9,543	7,810	1,733	.....	.....	.....
Military retirement	3,208	3,660	-452	42,569	25,106	17,463	181,810	197,370	197,049
Railroad retirement	1,046	897	149	7,118	6,589	529	1,922	1,904	1,851
Unemployment	7,510	3,170	4,340	21,344	22,085	-741	66,213	61,071	60,941
Veterans life insurance	13	103	-90	387	665	-278	12,188	11,999	11,906
All other trust	503	345	158	3,806	2,893	914	14,803	15,658	15,835
Total trust fund receipts and outlays and investments held from Table 6-D	134,519	92,076	42,443	857,386	709,755	147,631	3,379,651	3,484,817	3,522,956
Less: Interfund transactions	34,101	34,101	.....	321,587	321,587	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	100,418	57,975	42,443	535,798	388,167	147,631			
Total Federal fund receipts and outlays	283,284	148,053	135,231	969,238	1,197,624	-228,385			
Less: Interfund transactions	61	61	.....	458	458	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	283,223	147,992	135,231	968,781	1,197,166	-228,385			
Net budget receipts & outlays	383,641	205,967	177,674	1,504,579	1,585,333	-80,754			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No transactions.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	226,260	705,440	601,533
Corporation income taxes	46,691	200,760	174,258
Social insurance and retirement receipts:			
Employment and general retirement	88,067	486,329	462,700
Unemployment insurance	7,460	19,321	16,356
Other retirement	330	2,479	2,596
Excise taxes	4,954	34,531	40,940
Estate and gift taxes	3,746	15,814	16,568
Customs duties	1,981	14,478	13,633
Miscellaneous receipts	4,152	25,429	24,141
Total	383,641	1,504,579	1,352,726
NET OUTLAYS			
National defense	41,174	324,287	306,003
International affairs	663	15,741	18,092
General science, space, and technology	1,590	11,256	10,618
Energy	-348	9	628
Natural resources and environment	2,373	16,898	19,455
Agriculture	-96	20,609	26,554
Commerce and housing credit	281	425	629
Transportation	5,292	38,423	37,793
Community and regional development	3,030	16,229	39,948
Education, training, employment and social services	6,608	52,921	53,478
Health	23,294	154,292	144,206
Medicare	20,365	215,936	183,860
Income security	28,548	235,487	225,794
Social security	48,844	335,203	317,178
Veterans benefits and services	3,551	40,402	36,811
Administration of justice	2,773	20,991	20,325
General government	1,087	10,994	12,280
Net interest	21,693	133,822	127,205
Undistributed offsetting receipts	-4,756	-58,591	-44,037
Total	205,967	1,585,333	1,536,821

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 2007
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