



# Crude Oil Watch

October 17, 2001

Energy Information Administration  
Office of Oil & Gas

- Crude oil stocks fell 4.4 million barrels (MMB) to end the week at 303.0 MMB, reversing gains seen in recent weeks and returning to levels seen in early September. As of October 12, crude oil stocks are 9.0 percent higher than last year, and 0.3 percent higher than the five-year average. Crude oil inputs stayed steady at 15.1 million barrels per day (MMBD), and crude oil imports fell to 8.6 MMBD.
- Crude spot and futures prices were mixed last week, as the market reacted to the bombing campaign in Afghanistan. Additionally, Friday's news that an NBC employee in New York had tested positive for anthrax pushed down NYMEX prices. WTI-Cushing ended up \$0.17 at \$22.49, while Brent fell \$0.89 to end at \$20.57. The Total World contract price went down \$0.43 to end at \$20.00, while the U.S. price decreased \$0.18 to end the week at \$20.15 per barrel.

## Crude Oil Stocks and Refinery Inputs by Petroleum Administration for Defense District

District	Crude Oil Stocks <sup>1</sup> (Million Barrels) Week Ending					Refinery Crude Oil Inputs (Thousand Barrels per Day) Week Ending				
	09/21/01	09/28/01	10/05/01	10/12/01	10/12/00	09/21/01	09/28/01	10/05/01	10/12/01	10/13/00
East Coast (PADD I)	13.4	14.4	14.3	<b>15.0</b>	14.6	1,403	1,430	1,341	<b>1,363</b>	1,547
Midwest (PADD II)	60.8	62.5	64.7	<b>63.6</b>	56.2	3,204	3,220	3,195	<b>3,267</b>	3,302
Gulf Coast (PADD III)	162.9	162.1	162.1	<b>161.4</b>	147.1	7,339	7,411	7,441	<b>7,405</b>	7,102
Rocky Mountain (PADD IV)	12.6	12.4	12.8	<b>13.0</b>	12.2	539	546	567	<b>541</b>	520
West Coast (PADD V)	56.2	56.0	53.5	<b>50.0</b>	47.8	2,325	2,393	2,533	<b>2,507</b>	2,472
U.S. Total	305.9	307.5	307.4	<b>303.0</b>	277.9	14,810	15,000	15,077	<b>15,083</b>	14,943

## Crude Oil Spot and Estimated Contract Prices<sup>2</sup> (Dollars per Barrel)

	09/21/01	09/28/01	10/05/01	10/12/01	10/13/00
Spot Market Prices					
WTI - Cushing	25.46	23.44	22.32	<b>22.49</b>	34.96
Brent	25.17	21.87	21.46	<b>20.57</b>	33.50
Estimated Contract Prices					
Total OPEC	25.31	21.47	20.39	<b>19.92</b>	30.54
Total Non-OPEC	24.95	20.88	20.49	<b>20.11</b>	31.89
Total World	25.14	21.21	20.43	<b>20.00</b>	31.15
United States	25.18	20.84	20.33	<b>20.15</b>	32.02

<sup>1</sup> Excluding stocks held in the Strategic Petroleum Reserve.

<sup>2</sup> Estimated contract prices based on government-selling prices, netback values, or spot market quotations. Total OPEC, Total Non-OPEC, and Total World prices are f.o.b. at the foreign port of lading, weighted by estimated export volume. United States prices weighted by estimated import volume. For information about this report, contact EIA's National Energy Information Center: 202-586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).

NA=Not available.

Sources: Stocks and Refinery Inputs, Energy Information Administration, *Weekly Petroleum Status Report*; Spot Prices, Reuters Ltd.; Estimated Contract Prices, EIA Office of Energy Markets and End Use, *Platt's Oilgram Price Report*, *Petroleum Intelligence Weekly*, *Bloomberg Oil Buyers' Guide*, *Oil and Gas Journal*, *Wall Street Journal*, and *Oil Market Intelligence*. Year-ago production and price data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.