



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 12, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,783	\$ 5,076	\$ 5,340	\$ 5,451
Tax and Loan Note Accounts (Table V).....	13,662	13,296	20,791	46,676
<b>Total Operating Balance.....</b>	<b>\$ 18,446</b>	<b>\$ 18,373</b>	<b>\$ 26,131</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 170	\$ 3,121	Commodity Credit Corporation programs.....	\$ 10	\$ 153	\$ 22,545
Commodity Credit Corporation programs.....	52	398	10,281	Defense Vendor Payments (EFT).....	1,760	8,879	211,084
Customs and Certain Excise Taxes.....	97	650	22,844	Education Department programs.....	179	1,900	62,362
Deposits by States:				Energy Department programs.....	95	807	18,895
Supplemental Security Income.....	0	307	3,062	Federal Employees Insurance Payments.....	195	1,475	36,821
Unemployment.....	13	124	27,075	Fed. Highway Administration programs.....	185	1,289	21,628
Education Department programs.....	46	441	12,865	Federal Salaries (EFT).....	99	5,689	105,447
Energy Department programs.....	15	125	4,904	Food and Nutrition Service (misc).....	94	1,230	24,021
Estate and Gift Taxes.....	14	499	18,967	Food Stamps.....	88	768	14,308
Federal Reserve Earnings.....	0	604	20,705	GSA programs.....	44	687	11,346
Foreign Deposits, Military Sales.....	4	784	9,775	Health and Human Services Grants (misc).....	270	2,234	52,083
FTD's Received (Table IV).....	960	14,471	394,183	Housing and Urban Development programs.....	148	2,875	38,318
Housing and Urban Development programs.....	27	301	5,170	Interest on Treasury Securities.....	2	953	117,115
Individual Income and Employment Taxes, Not Withheld.....	3,057	7,764	340,412	Justice Department programs.....	27	338	9,166
Interest recd from T&L Depositories.....	0	14	863	Labor Dept. prgms (excl. unemployment).....	25	429	8,880
Justice Department programs.....	13	84	3,672	Medicaid.....	844	5,549	132,035
Postal Service.....	459	3,476	72,418	Medicare.....	765	17,845	302,382
Public Debt Cash Issues (Table III-B).....	302	101,633	3,173,803	NASA programs.....	21	445	8,832
Other Deposits:				Postal Service Money Orders and Other.....	158	1,679	35,697
State Department.....	99	304	304	Public Debt Cash Redemp. (Table III-B).....	127	72,572	3,053,732
				Social Security Benefits (EFT).....	39	21,950	324,647
				Temporary Assistance for Needy Families (HHS).....	38	559	11,885
				Unemployment Insurance Benefits.....	132	925	23,260
				Veterans Affairs programs.....	95	926	17,441
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	114	573	15,463
				Transportation Security Admin. (DHS).....	3	52	1,472
<b>Total Other Deposits.....</b>	<b>99</b>	<b>937</b>	<b>39,638</b>	Unclassified.....	937	13,830	251,431
Change in Balance of Uncollected Funds (closing balance \$207).....	-182	5	-65	<b>Total, Other Withdrawals.....</b>	<b>1,054</b>	<b>32,507</b>	<b>621,327</b>
Transfers from Depositories.....	2,459	70,263	2,129,132	Transfers to Depositories.....	1,256	18,947	1,008,235
<b>Total Federal Reserve Account.....</b>	<b>7,457</b>	<b>203,052</b>	<b>6,292,824</b>	<b>Total Federal Reserve Account.....</b>	<b>7,750</b>	<b>203,609</b>	<b>6,293,491</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,568	44,188	1,087,883	Transfers to Federal Reserve Account (Table V).....	2,459	70,263	2,129,132
Transfers from Federal Reserve Account (Table V).....	1,256	18,947	1,008,235	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,493</b>	<b>\$ 184,661</b>	<b>\$ 5,285,256</b>
Total Tax and Loan Note Accounts (Table V).....	2,825	63,135	2,096,118	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 73</b>	<b>\$ -7,685</b>	<b>\$ -33,681</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 6,566</b>	<b>\$ 176,976</b>	<b>\$ 5,251,574</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 66,282	\$ 2,488,118
Regular Series.....	\$ 0	\$ 60,267	\$ 2,332,649	Notes.....	0	0	486,259
Cash Management Series.....	0	39,001	196,003	Bonds.....	0	0	4,043
Notes.....	0	-2	527,981	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	94	1,163	5,390	United States Savings Securities.....	71	594	12,572
Federal Financing Bank.....	0	0	0	Government Account Series.....	129,821	1,090,264	23,132,113
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	0	500
Cash Issue Price.....	7	118	2,796	State and Local Series.....	7	5,185	49,659
Interest Increment.....	0	575	5,386	Other.....	49	510	12,395
Government Account Series.....	133,418	1,080,416	23,311,808				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	246	2,652	108,593				
Other.....	49	507	12,653				
Total Issues.....	\$ 133,815	\$ 1,184,696	\$ 26,529,723	Total Redemptions.....	\$ 129,948	\$ 1,162,836	\$ 26,185,845
				Net Change in Public Debt Outstanding.....	\$ 3,867	\$ 21,859	\$ 343,878

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 133,815	\$ 1,184,696	\$ 26,529,723
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	909	32,426
Bonds and Notes (-).....	0	0	1,494
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,418	1,080,416	23,311,808
Interest Increment on United States Savings Securities (-).....	0	575	5,386
Inflation-Protected Securities Increment.....	94	1,163	5,004
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 302	\$ 101,633	\$ 3,173,803
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 129,948	\$ 1,162,836	\$ 26,185,845
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	129,821	1,090,264	23,132,113
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 127	\$ 72,572	\$ 3,053,732

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,012,905	\$ 5,012,749	\$ 4,980,871	\$ 4,843,121
Intragovernmental Holdings.....	3,837,946	3,834,236	3,848,121	3,663,853
Total Public Debt Outstanding.....	8,850,852	8,846,985	8,828,992	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	503	506
Unamortized Discount.....	72,963	73,098	73,668	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	70	70	70	96
Total Public Debt Subject to Limit.....	\$ 8,763,456	\$ 8,759,453	\$ 8,740,892	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,867	\$ 56,706	\$ 1,231,652
Individual Income Taxes.....	7-63	91	12,712
Railroad Retirement Taxes.....	2	141	3,324
Excise Taxes.....	399	669	43,083
Corporation Income Taxes.....	528	3,191	227,544
Federal Unemployment Taxes.....	3	27	6,361
Estate and Gift Taxes & Misc IRS Rcpts.....	2	25	578
Change in Balance of Unclassified Taxes.....	-12	296	249
Total.....	\$ 2,726	\$ 61,146	\$ 1,525,503
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	153	669	30,019
Collector Depositories.....	807	13,802	364,164
Tax and Loan Accounts.....	1,568	44,188	1,087,883
Inter-agency Transfers.....	198	2,487	43,438

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 227	\$ 12,049	\$ 13,296
Deposits:				
Taxes Received (Table IV).....	5	38	1,525	1,568
Transfers to Depositories.....	0	0	256	256
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	781	781
Depository Initiated.....	2	8	668	678
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 24	\$ 257	\$ 12,381	\$ 13,662

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 1,656	\$ 239,780
Business.....	249	1,154	33,355

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,015 million.

<sup>2/</sup>Reported as a negative amount due to a return/reversal of \$100 million.