



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 29, 2004  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,259	\$ 6,540	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	39,674	47,271	15,390	27,735
<b>Total Operating Balance .....</b>	<b>\$ 44,932</b>	<b>\$ 53,811</b>	<b>\$ 21,274</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 35	\$ 758	\$ 4,451	Commodity Credit Corporation programs ..	\$ 21	\$ 746	\$ 19,977
Commodity Credit Corporation programs ..	33	1,094	7,492	Defense Vendor Payments (EFT) .....	975	19,787	135,363
Customs and Certain Excise Taxes .....	151	2,207	15,412	Education Department programs .....	272	4,930	43,750
<b>Deposits by States:</b>				Energy Department programs .....	173	1,910	14,642
Supplemental Security Income .....	356	358	2,697	Federal Employees Insurance Payments ..	118	3,494	23,657
Unemployment .....	333	2,098	9,801	Fed. Highway Administration programs ...	85	2,028	14,813
Education Department programs .....	59	1,295	10,392	Federal Salaries (EFT) .....	510	11,271	76,226
Energy Department programs .....	23	405	3,759	Food and Nutrition Service (misc) .....	66	2,052	14,118
Estate and Gift Taxes .....	171	2,641	14,468	Food Stamps .....	34	1,672	12,030
Federal Reserve Earnings .....	0	930	11,702	GSA programs .....	91	1,666	10,483
Foreign Deposits, Military Sales .....	15	930	5,623	Health and Human Services Grants (misc)	351	5,501	40,792
FTD's Received (Table IV) .....	1,330	41,718	296,315	Housing and Urban Development programs	146	3,987	29,359
Housing and Urban Development programs	32	616	5,826	Interest on Treasury Securities .....	34	2,422	67,264
Individual Income and Employment				Justice Department programs .....	129	1,224	8,018
Taxes, Not Withheld .....	3,059	109,844	183,594	Labor Dept. prgms (excl. unemployment) .	47	1,010	7,545
Interest recd from T&L Depositories .....	3	9	75	Medicaid .....	1,299	14,892	100,707
Justice Department programs .....	7	220	2,468	Medicare .....	836	24,423	168,362
Postal Service .....	353	7,999	57,995	NASA programs .....	37	1,004	7,145
Public Debt Cash Issues (Table III-B) .....	60,333	376,948	2,648,777	Postal Service Money Orders and Other ..	136	3,969	28,677
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	70,032	398,850	2,411,646
Air Transport Security Fees .....	4	35	792	Social Security Benefits (EFT) .....	0	32,015	219,854
Railroad Unemployment Ins. ....	1	77	166	Temporary Assistance for Needy			
				Families (HHS) .....	23	1,482	10,710
				Unemployment Insurance Benefits .....	103	3,148	27,978
				Veterans Affairs programs .....	45	1,539	10,682
				<b>Other Withdrawals:</b>			
				Minerals Mgmt. Svc/Pmts to States ....	106	106	582
				State Department .....	137	189	1,513
				Transportation Security Admin. (DHS) ..	3	252	1,173
<b>Total Other Deposits .....</b>	<b>5</b>	<b>1,870</b>	<b>13,842</b>	Unclassified .....	<sup>1/</sup> 1,612	41,299	190,353
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,858</b>	<b>84,566</b>	<b>458,520</b>
Funds (closing balance \$442) .....	-210	-315	-321	Transfers to Depositories .....	126	53,611	328,328
Transfers from Depositories .....	10,177	130,948	994,316	<b>Total Federal Reserve Account .....</b>	<b>77,546</b>	<b>683,199</b>	<b>4,290,648</b>
<b>Total Federal Reserve Account .....</b>	<b>76,264</b>	<b>682,573</b>	<b>4,288,682</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				FTD's Received (Table IV) .....	2,454	101,621	677,926
FTD's Received (Table IV) .....	2,454	101,621	677,926	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	126	53,611	328,328
(Table V) .....	126	53,611	328,328	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V) .....	2,580	155,232	1,006,255
Accounts (Table V) .....	2,580	155,232	1,006,255	<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 68,541</b>	<b>\$ 653,247</b>	<b>\$ 3,972,292</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 68,541</b>	<b>\$ 653,247</b>	<b>\$ 3,972,292</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 77,420</b>	<b>\$ 629,588</b>	<b>\$ 3,962,319</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -8,879</b>	<b>\$ 23,659</b>	<b>\$ 9,973</b>

<sup>1/</sup>Includes \$71 million in deposits classified for April 28, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 29, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,697	\$ 391,553	\$ 2,098,053
Regular Series	\$ 59,796	\$ 294,004	\$ 1,973,245	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	2	12,499
Notes	0	25,004	455,787	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	35	1,045	2,299	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,109	7,554
Nonmarketable:				Government Account Series	115,835	2,601,296	22,551,698
Depository Compensation Security	0	0	17,075	Domestic Series	0	24	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	22	526	6,307	State and Local Series	283	6,136	62,039
Interest Increment	0	675	4,241	Other	0	26	391
Government Account Series	115,673	2,622,452	22,669,165	Total Redemptions	\$ 185,867	\$ 3,000,146	\$ 24,995,410
Domestic Series	0	24	99	Net Change in Public Debt Outstanding	\$ -9,643	\$ 1,701	\$ 349,449
Foreign Series	0	0	950				
State and Local Series	<sup>2</sup> /697	11,998	75,248				
Other	0	114	435				
Total Issues	\$ 176,224	\$ 3,001,847	\$ 25,344,859				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 176,224	\$ 3,001,847	\$ 25,344,859
Premium on New Issues	0	153	377
Discount on New Issues:			
Bills (-)	183	855	5,523
Bonds and Notes (-)	0	70	-1,774
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,673	2,622,452	22,669,165
Interest Increment on United States Savings Securities (-)	0	675	4,241
Inflation - Indexed Securities Increment	35	1,001	2,228
Total Public Debt Cash Issues	60,333	376,948	2,648,777
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	185,867	3,000,146	24,995,410
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,835	2,601,296	22,551,698
Total Public Debt Cash Redemptions	\$ 70,032	\$ 398,850	\$ 2,411,646
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,669	\$ 110,600	\$ 841,564
Individual Estimated Income Taxes	2	3,273	3,988
Railroad Retirement Taxes	14	266	2,352
Excise Taxes	1,899	5,781	37,937
Corporation Income Taxes	122	27,580	116,566
Federal Unemployment Taxes	171	724	2,627
Estate and Gift Taxes & Misc IRS Rcpts.	7	48	386
Change in Balance of Unclassified Taxes	41	130	145
Total	\$ 3,923	\$ 148,401	\$ 1,005,564
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	708	3,035	19,445
Collector Depositories	622	38,683	276,870
Tax and Loan Accounts	2,454	101,621	677,926
Inter-agency Transfers	139	5,061	31,323

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,157,460	\$ 4,166,868	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,975,310	2,975,544	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,132,769	7,142,412	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,054	41,898	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	133	133	116	265
Total Public Debt Subject to Limit	\$ 7,090,335	\$ 7,100,133	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 150	\$ 273	\$ 22,748	\$ 47,271
Deposits:				
Taxes Received (Table IV)	4	29	2,421	2,454
Transfers to Depositories	1	0	125	126
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,475	9,475
Depository Initiated	1	13	689	703
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 154	\$ 289	\$ 15,131	\$ 39,674

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 44,128	\$ 173,434
Business	89	6,355	40,256

<sup>2</sup>/Includes \$71 million in deposits received on April 28, 2004 classified today as State and Local Government Series Issues.