



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 3, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,395	\$ 6,334	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	15,032	32,580	49,446	33,926
Total Operating Balance	20,427	38,915	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,261	\$ 25,803	\$ 727,459	Public Debt Redemptions (Table III-B)	\$ 1,648	\$ 39,285	\$ 759,047
Agriculture Loan Repayments (misc) ¹	15	100	2,623	Commodity Credit Corporation	100	370	17,504
Commodity Credit Corporation	63	118	2,482	Defense Vendor Payments (EFT)	479	1,017	38,124
Customs and Certain Excise Taxes	123	306	7,826	Education Department	254	699	18,047
Deposits by States:				Energy Department	59	203	6,641
Unemployment	228	548	4,324	Family Support Payments (HHS)	2	22	704
Supplemental Security Income	0	0	1,042	Federal Employees Insurance Payments ..	306	565	8,489
Energy Department	4	64	2,102	Federal Highway Administration	88	139	7,202
Estate and Gift Taxes	85	224	8,680	Federal Salaries (EFT)	58	322	29,985
Federal Reserve Earnings	335	335	10,527	Food and Nutrition Service (misc)	29	143	5,139
Foreign Deposits, Military Sales	89	571	4,269	Food Stamps	49	153	6,127
Housing and Urban Development (HUD) ..	27	95	3,051	Health and Human Services Grants (misc) ..	171	546	13,466
Individual Income and Employment				Housing and Urban Development (HUD) ..	84	1,070	14,289
Taxes, Not Withheld	162	727	63,509	Interest on Public Debt	5	6,076	56,999
Postal Service	407	1,241	31,661	Labor Department	69	130	3,773
Taxes Received (Table IV)	2,361	8,093	174,919	Medicare	857	5,097	73,049
Other Deposits:				Medicaid	308	1,015	35,984
Total Other Deposits	0	319	4,119	Natl Aeronautics & Space Adm. (NASA) ..	34	88	4,259
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	210	649	17,871
Funds (closing balance \$ 107)	-9	22	91	Temporary Assistance for Needy			
Transfers from Depositories	21,948	53,337	521,976	Families (HHS)	18	107	4,324
Total Federal Reserve Account	28,099	91,903	1,570,662	Unemployment Insurance Benefits	90	349	6,979
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,541	17,807	347,033	Asian Development Bank Payment	50	53	98
Transfers from Federal Reserve Banks ..	859	1,115	156,049	Social Security Benefits (EFT)	21,780	21,873	114,540
Total Tax and Loan Note				Thrift Savings Plan Transfer	126	126	2,099
Accounts (Table V)	4,400	18,922	503,082	Unclassified	1,304	3,160	102,173
Total Deposits (net of transfers)	9,692	56,373	1,395,718	Total, Other Withdrawals	23,260	34,972	286,165
				Transfers to Depositories	859	1,115	156,049
				Total Federal Reserve Account	29,038	94,131	1,570,218
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	21,948	53,337	521,976
				Total Withdrawals (net of transfers)	28,179	93,015	1,414,169
				Net Change in Operating Cash Balance	-18,488	-36,643	-18,451

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 504,142
Regular Series	\$ 0	\$ -2	\$ 481,205	Notes	0	32,368	183,649
Cash Management Series	0	0	48,012	Bonds	0	0	219
Notes	-9	19,778	128,982	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-3	415	Savings and Retirement Plan Series	72	227	4,784
Federal Financing Bank	0	0	0	Government Account Series	74,784	199,680	4,695,714
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	0	3,207
Cash Issue Price	19	93	2,213	State and Local Series	0	1,964	15,842
Interest Increment	0	742	3,852	Other	0	0	8
Government Account Series ²	64,374	187,696	4,773,697	Total Redemptions	74,856	234,240	5,407,609
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	-10,142	-25,442	58,482
Foreign Series	0	0	2,250				
State and Local Series	332	494	14,401				
Other	0	0	71				
Total Issues	64,714	208,798	5,466,091				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 64,714	\$ 208,798	\$ 5,466,091
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	9,988
Bonds and Notes (-)	0	28	333
Government Account Transaction (-)	62,455	182,229	4,724,133
Interest Increment on Savings and Retirement Plan Series (-)	0	742	3,852
Inflation - Indexed Securities Increment	-1	-3	325
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,261	25,803	727,459
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	74,856	234,240	5,407,609
Government Account Transactions (-)	73,209	194,956	4,648,562
Total Public Debt Cash Redemptions	1,648	39,285	759,047

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,584,675	\$ 5,594,817	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	68,773	68,856	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,500,434	5,510,492	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,848	\$ 25,322	\$ 447,063
Individual Estimated Income Taxes	26	37	579
Railroad Retirement Taxes	7	136	1,438
Excise Taxes	16	153	25,526
Corporation Income Taxes	20	118	62,329
Federal Unemployment Taxes	40	408	1,687
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-29	395	-2,627
Total	5,929	26,569	535,996
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	455	3,080	74,613
Remittance Option Depositories	1,906	5,012	100,307
Tax and Loan Note Accounts	3,541	17,807	347,033
Inter-agency Transfers	27	670	14,044

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 251	\$ 32,261	\$ 32,580
Investments:				
Credits	17	116	3,408	3,541
Transfers to Depositories	11	10	837	858
Withdrawals:				
Treasury Initiated	38	92	21,064	21,194
Depository Initiated	2	24	729	755
Closing Balance Today	57	262	14,713	15,032

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 9	\$ 7,276
Business	72	427	14,293

² Includes \$3,691 million transferred from the Treasury's General Account to the Exchange Stabilization Fund (ESF) in return for ESF's payment of euros to the International Monetary Fund in connection with the increase in the U.S. quota.