



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 22, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,741	\$ 5,860	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	78,200	73,469	1,054	49,817
<b>Total Operating Balance .....</b>	<b>82,941</b>	<b>79,330</b>	<b>6,079</b>	<b>56,458</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,340	\$ 163,623	\$ 592,597	Public Debt Redemptions (Table III-B) ....	\$ 1,424	\$ 123,480	\$ 550,937
Agriculture Loan Repayments (misc) <sup>1</sup> .....	31	317	1,220	Commodity Credit Corporation .....	209	3,633	17,783
Commodity Credit Corporation .....	30	450	1,617	Defense Vendor Payments (EFT) .....	923	11,361	32,709
Customs and Certain Excise Taxes .....	86	1,507	5,689	Education Department .....	268	3,079	10,489
Deposits by States:				Energy Department .....	119	1,248	4,463
Unemployment .....	8	157	3,248	Family Support Payments (HHS) .....	9	92	378
Supplemental Security Income .....	0	296	892	Federal Employees Insurance Payments ..	59	1,505	5,755
Energy Department .....	51	276	1,418	Federal Highway Administration .....	111	1,489	5,640
Estate and Gift Taxes .....	147	1,997	6,877	Federal Salaries (EFT) .....	88	4,407	21,501
Federal Reserve Earnings .....	583	2,117	6,619	Food and Nutrition Service (misc) .....	154	1,207	3,504
Foreign Deposits, Military Sales .....	6	1,420	2,949	Food Stamps .....	49	1,157	3,812
Housing and Urban Development (HUD) ..	31	737	2,422	Health and Human Services Grants (misc) ..	274	2,958	9,439
Individual Income and Employment				Housing and Urban Development (HUD) ..	88	2,977	9,505
Taxes, Not Withheld .....	353	3,564	13,971	Interest on Public Debt .....	4	884	38,288
Postal Service .....	406	6,786	22,430	Labor Department .....	40	751	2,611
Taxes Received (Table IV) .....	1,829	37,577	98,793	Medicare .....	875	13,448	48,149
Other Deposits:				Medicaid .....	669	7,473	26,115
Department of Justice .....	57	112	214	Natl Aeronautics & Space Adm. (NASA) ..	55	803	2,759
				Postal Service Money Orders and Other ..	186	3,411	12,187
				Temporary Assistance for Needy			
				Families (HHS) .....	44	954	3,336
				Unemployment Insurance Benefits .....	80	1,269	4,018
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	76	432	2,957
				Social Security Benefits (EFT)	964	24,651	73,256
Total Other Deposits .....	57	13	1,247	Unclassified .....	759	20,051	69,043
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,799	58,573	184,244
Funds (closing balance \$ 79) .....	2	17	2	Transfers to Depositories .....	7,419	84,346	114,252
Transfers from Depositories .....	8,866	109,367	347,981	Total Federal Reserve Account .....	14,945	330,504	1,111,873
<b>Total Federal Reserve Account .....</b>	<b>13,825</b>	<b>330,220</b>	<b>1,109,973</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	6,178	102,166	262,112	(Table V) .....	8,866	109,367	347,981
Transfers from Federal Reserve Banks ..	7,419	84,346	114,252	Total Withdrawals (net of transfers) .....	7,526	246,158	997,622
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	3,611	76,862	26,483
<b>Accounts (Table V) .....</b>	<b>13,597</b>	<b>186,512</b>	<b>376,364</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>11,137</b>	<b>323,020</b>	<b>1,024,104</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 83,157	\$ 301,306
Regular Series .....	\$ 0	\$ 89,953	\$ 326,765	Notes .....	0	0	101,944
Cash Management Series .....	0	38,009	54,051	Bonds .....	0	0	2
Notes .....	0	-7	69,721	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	138	953	Savings and Retirement Plan Series .....	61	953	3,081
Federal Financing Bank .....	0	0	0	Government Account Series .....	54,852	938,647	3,275,118
Nonmarketable:				Domestic Series .....	0	0	9
Savings and Retirement Plan Series:				Foreign Series .....	528	528	528
Cash Issue Price .....	33	459	1,363	State and Local Series .....	26	3,254	8,715
Interest Increment .....	0	679	2,133	Other .....	0	9	10
Government Account Series .....	54,799	929,265	3,293,298	Total Redemptions .....	55,467	1,026,547	3,690,712
Domestic Series .....	0	0	9	Net Change in Public Debt Outstanding .....	-526	34,675	72,005
Foreign Series .....	0	1,000	1,000				
State and Local Series .....	103	1,651	5,976				
Other .....	0	77	78				
Total Issues .....	54,941	1,061,223	3,762,717				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 54,941	\$ 1,061,223	\$ 3,762,717
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,523	8,159
Bonds and Notes (-) .....	0	0	395
Government Account Transaction (-) .....	53,595	894,260	3,158,486
Interest Increment on Savings and Retirement Plan Series (-) .....	0	679	2,133
Inflation - Indexed Securities Increment .....	6	138	946
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,340	163,623	592,597
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,467	1,026,547	3,690,712
Government Account Transactions (-) .....	54,043	903,067	3,139,775
Total Public Debt Cash Redemptions .....	1,424	123,480	550,937

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,728,276	\$ 5,728,802	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	73,669	74,166	73,777	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	118	118	118	106
Total Subject to Limit .....	5,639,197	5,639,225	5,604,413	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 8,467	\$ 94,309	\$ 300,643
Individual Estimated Income Taxes .....	0	5	38
Railroad Retirement Taxes .....	3	275	996
Excise Taxes .....	44	3,060	13,125
Corporation Income Taxes .....	631	42,818	53,134
Federal Unemployment Taxes .....	5	43	918
Estate and Gift Taxes & Misc IRS Rpts. ....	0	8	30
Change in balance of Unclassified Taxes .....	-1,097	1,983	1,926
Total .....	8,055	142,499	370,809
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	557	16,353	41,586
Remittance Option Depositories .....	1,272	21,224	57,207
Tax and Loan Note Accounts .....	6,178	102,166	262,112
Inter-agency Transfers .....	47	2,756	9,904

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 502	\$ 1,955	\$ 71,013	\$ 73,469
Investments:				
Credits .....	23	141	6,014	6,178
Transfers to Depositories .....	11	37	7,371	7,419
Withdrawals:				
Treasury Initiated .....	0	0	655	655
Depository Initiated .....	23	122	8,066	8,211
Closing Balance Today .....	513	2,011	75,676	78,200

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 529	\$ 6,206
Business .....	148	1,588	9,710