

State of Arizona
House of Representatives
Forty-seventh Legislature
Second Regular Session
2006

HOUSE BILL 2113

AN ACT

REPEALING SECTIONS 41-3006.08 AND 41-3006.09, ARIZONA REVISED STATUTES;
AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING
SECTIONS 41-3016.01 AND 41-3016.02; RELATING TO RETIREMENT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section 41-3006.08, Arizona Revised Statutes, is repealed.

4 Sec. 2. Repeal

5 Section ~~41-3006.09~~, Arizona Revised Statutes, is repealed.

6 Sec. 3. Title 41, chapter 27, article 2, Arizona Revised Statutes, is
7 amended by adding section 41-3016.01, to read:

8 ~~41-3016.01. Elected officials' retirement plan; public safety~~
9 ~~personnel retirement system; corrections officer~~
10 ~~retirement plan; termination July 1, 2016~~

11 A. THE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM FUND MANAGER
12 TERMINATES ON JULY 1, 2016.

13 B. TITLE 38, CHAPTER 5, ARTICLE 3 IS REPEALED ON JANUARY 1, 2017.

14 C. TITLE 38, CHAPTER 5, ARTICLE 4 IS REPEALED ON JANUARY 1, 2017.

15 D. TITLE 38, CHAPTER 5, ARTICLE 6 IS REPEALED ON JANUARY 1, 2017.

16 Sec. 4. Title 41, chapter 27, article 2, Arizona Revised Statutes, is
17 amended by adding section 41-3016.02, to read:

18 ~~41-3016.02. Arizona state retirement system; termination~~
19 ~~July 1, 2016~~

20 A. THE ARIZONA STATE RETIREMENT SYSTEM BOARD AND DIRECTOR TERMINATE ON
21 JULY 1, 2016.

22 B. TITLE 38, CHAPTER 5, ARTICLES 2 AND 2.1 ARE REPEALED ON JANUARY 1,
23 2017.

24 Sec. 5. Purpose

25 A. Pursuant to section 41-2955, subsection B, Arizona Revised
26 Statutes, the legislature continues the Arizona state retirement system board
27 and director in order to manage and invest employee and employer
28 contributions and assets and distribute retirement and long-term disability
29 benefits to retired members of the system and plan.

30 B. Pursuant to section 41-2955, subsection B, Arizona Revised
31 Statutes, the legislature continues the public safety personnel retirement
32 system fund manager in order to manage and invest employee and employer
33 contributions and assets and distribute retirement benefits to retired
34 members of the elected officials' retirement plan, the public safety
35 personnel retirement system and the corrections officer retirement plan.

36 Sec. 6. Retroactivity

37 Sections 1 through 4 of this act are effective retroactively to July 1,
38 2006.