

# RIMS®

## NEWS RELEASE

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### **RIMS PRESENTS SEMINAR FOR CENTRAL ASIAN EXECUTIVES**

**NEW YORK – May 6, 2005** –The Risk and Insurance Management Society, Inc. (RIMS) announced today that it will be conducting a one-day seminar, “Key Issues in Risk Management,” for a group of 18 Central Asian insurance professionals as part of a Special American Business Internship Training (SABIT) program. The RIMS’ seminar for the international delegates will take place on Thursday, May 12, as part of the three week SABIT curriculum.

RIMS’ agenda for the session includes discussion of principles of risk management; financial management of insurers; overview of insurance specialty areas. Eric Watkins, CPCU, CIC, will facilitate the seminar.

The SABIT Insurance for Central Asia Program is designed to train mid- to senior-level executives of five Central Asian Republics: Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. These delegates, screened and selected by the U.S. Department of Commerce, represent the senior managers and directors of insurance companies and regulatory agencies in Central Asia. Participants include the chairman of an oil insurance company, heads of legislation and insurance for ministries of finance and labor, chairman of an insurance regulation board, and several directors of insurance companies.

This SABIT Group Program will create a forum for the top managers and leaders of the insurance industry in Central Asia to interact and build relationships with their counterparts in the United States. This is a unique opportunity for U.S. companies to provide industry insight and training, while showcasing their products and services to potential partners and customers from Central Asia.

During the three week program, which runs from April 23 through May 21, 2005, the following topics that represent current challenges to the Central Asian insurance industry will be raised: regulatory structures; risk management and reinsurance; underwriting guidelines; claims, fraud detection and prevention; agents, adjustors and investigators; diversified activities of insurance companies; and insurance and the legal system.

SABIT will cover the majority of program costs for all delegates, including travel, housing, and meals. To learn how to participate in this program as a host company, please contact SABIT Marketing Coordinator Patrick Brennan at (202) 482-2077.

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*[The Risk and Insurance Management Society, Inc.](#) (RIMS) is a not-for-profit organization dedicated to advancing the practice of risk management, a professional discipline that protects physical, financial and human resources. Founded in 1950, RIMS represents nearly 3,800 industrial, service, nonprofit, charitable, and governmental entities. The Society serves over 9,200 risk management professionals around the world.*