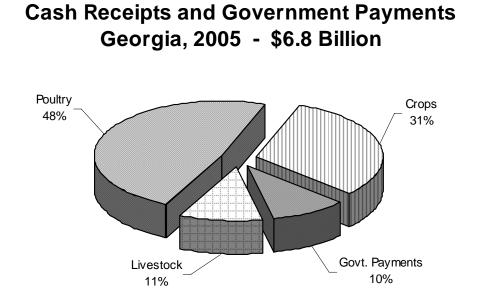
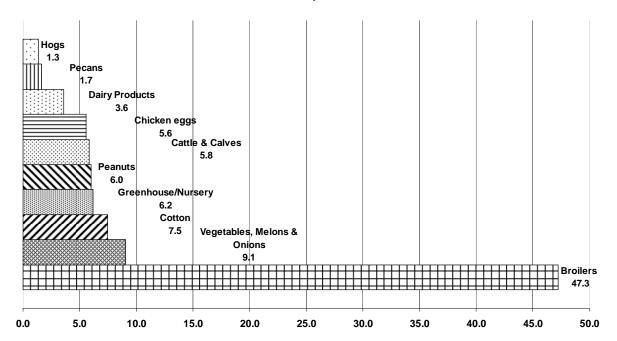
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Cash Receipts Graphs <u>Highlights</u> Cash Receipts Farm Income and Expenses Farm Production Expenses Georgia's Rank in US Agriculture



CASH RECEIPTS GEORGIA - 2005 Percent of Total For Top Ten Commodities



## FARM INCOME AND EXPENSES

#### **HIGHLIGHTS - 2005**

Georgia's gross farm income (value of agricultural sector production plus direct government payments) for 2005 was \$7.84 billion, 6 percent more than 2004. Gross farm income includes cash income, non-cash income, and inventory adjustment. Increases were recorded in crop production, and services and forestry while livestock production revenues declined. Food grains, feed crops, cotton and tobacco declined in value. Fruits and nuts, vegetables and oil crops increased in value. Farm inventory adjustments for 2005 crops were a positive \$9.21 million compared with a positive \$58.5 million the previous The inventory adjustment for livestock was a year. negative \$24.3 million as opposed to a negative \$30.4 million in 2004. Farm production expenses (purchased inputs) increased 15 percent to \$3.91 billion.

Cash receipts from farm marketings (value of crop and livestock production minus the value of home consumption and inventory adjustments) totaled \$6.13 billion, up slightly from 2004. Net government transactions increased \$364 million in 2005 to \$533 million. Net farm income was 7 percent less than 2004 at \$2.54 billion.

#### CASH RECEIPTS AND DIRECT GOVERNMENT PAYMENTS - 2005

Total cash receipts from the sale of crop and livestock commodities plus the proceeds from direct government payments totaled \$6.79 billion, 6 percent more than the 2004 level. Poultry and eggs accounted for 48.2 percent of the total; crops accounted for 31.4 percent; livestock excluding poultry 10.6 percent; and direct government payments 9.8 percent.

Cash receipts from poultry continued to be the major contributor during 2005 at \$3.28 billion. This was the eleventh year in succession that cash receipts for poultry broke the \$2.0 billion mark. Broilers continued to rank as Georgia's number one cash receipts commodity. Eggs ranked seventh among all commodities with receipts of \$341 million, or 5.0 percent of the total cash receipts including government payments.

Cash receipts from crops in 2005 totaled \$2.13 billion, up 5 percent from the \$2.03 billion in 2004. Vegetables and melons, ranking second in cash receipts, accounted for 8.2 percent of the total cash receipts with earnings of \$556 million, up 22 percent from 2004. Cotton and cottonseed placed third in cash receipts at \$457 million and accounted for 6.7 percent of the total cash receipts. Peanuts accounted for 5.4 percent of the total with \$368 million in cash receipts, up 9 percent from the previous year. Nursery, greenhouse, and sod cash receipts accounted for 5.6 percent of the total or \$379 million, up 15 percent from 2004.

Cash receipts from the sale of livestock excluding poultry totaled \$721 million, down 8 percent from 2004, reflecting decreases in all subcategories except aquaculture. Cattle and calves receipts contributed the most to this category at \$357 million, followed by dairy products at \$222 million and hogs at \$82.3 million. Miscellaneous livestock, including honey, and other livestock, decreased 9 percent.

Government payments more than doubled from the previous year to \$665 million.

#### **FARM PRODUCTION EXPENSES - 2005**

Farm production expenses (purchased inputs, motor vehicle registration, licensing fees and property taxes, capital consumption and payments to shareholders) totaled \$5.30 billion in 2005, up 14 percent from the \$4.63 billion in 2004. Feed purchases at \$1.15 billion, an increase of 2 percent from 2004, continued to be the single largest expense.

Seed purchase expenses increased 19 percent from last year, to \$190 million. Fertilizer and lime expenses were up sharply from \$220 million in 2004 to \$280 million in 2005. Pesticide expenses were up 26 percent. Electricity and, petroleum fuel and oils increased 22 percent from 2004. Overall, other intermediate expenses increased 32 percent. Sharp increases in repair and maintenance, custom work and marketing, storage and transportation costs, and miscellaneous expenses could not be offset by the decrease in contract labor costs.

Property taxes combined with motor vehicle registration and licensing fees increased 11 percent to \$132 million. Real estate and non-real estate interest rose 15 percent from the previous year to \$314 million. Net rent received by non-operator landlords decreased 18 percent to \$55.6 million.

GEORGIA 2001-2005 <sup>1/2/</sup>									
Selected Commodity	2001	2002	2003	2004	2005				
			1,000 dollars						
POULTRY									
Broilers	2,432,237	1,935,748	2,142,850	2,857,580	2,897,377				
arm chickens	11,484	10,422	7,806	8,168	11,912				
Chicken eggs	367,887	355,968	395,769	394,120	340,680				
Other poultry	24,000	26,000	33,000	32,000	28,000				
otal Poultry & Eggs	2,835,608	2,328,138	2,579,425	3,291,868	3,277,969				
ROPS									
Corn	43,796	58,283	68,729	78,375	54,142				
Cotton	332,244	322,004	620,023	475,309	457,333				
Cotton lint, all	293,877	290,221	569,265	437,893	416,520				
Cottonseed	38,367	31,783	50,758	37,416	40,814				
lay	29,108	26,211	27,313	28,683	30,615				
lisc. oil crops	18	39	47	27	5				
Dats	2,356	2,188	2,400	1,720	1,728				
Peanuts	388,538	229,775	348,381	336,293	368,078				
Rye	2,319	1,789	2,492	1,939	1,928				
Sorghum grain	2,097	2,643	3,518	2,574	2,086				
Soybeans	16,436	17,692	34,368	44,603	28,869				
Sunflower	104	190	215	195	_0,000				
obacco	110,648	107,571	113,158	86,426	39,974				
Vheat	28,020	23,255	32,869	29,776	21,788				
Greenhouse & Nursery	259,118	268,136	288,843	330,022	378,739				
Peaches	35,033	32,148	29,642	33,017	27,476				
ecans	67,350	44,880	69,600	78,060	101,440				
Il Other Fruits & Nuts	-	-							
	23,871	26,935	27,596	35,134	45,480				
egetables, Melons & Onions	415,406	403,793	465,458	454,213	555,573				
Il other crops	15,064	14,100	14,464	13,500	16,000				
otal Crops	1,771,527	1,581,633	2,149,117	2,029,866	2,131,323				
IVESTOCK									
cattle and calves	347,677	264,214	328,798	395,833	357,433				
Dairy products	225,780	192,720	192,022	235,536	221,760				
logs	87,546	58,821	68,834	84,793	82,267				
quaculture	3,112	1,990	2,052	2,410	2,910				
Other livestock	39,373	46,153	53,751	61,548	56,170				
otal Livestock & Dairy Products	703,488	563,898	645,457	780,120	720,540				
otal Cash Receipts for Poultry,									
crops, & Livestock	5,310,623	4,473,669	5,373,999	6,101,854	6,129,832				
irect Government Payments	437,677	676,048	553,987	288,043	665,004				
otal Cash Receipts &									
Direct Government Payments	5,748,300	5,149,717	5,927,986	6,389,897	6,794,836				

1/ USDA estimates and publishes individual cash receipt values only for major commodities and major producing States. The U.S. receipts for individual commodities, computed as the sum of the reported States, may understate the value of sales for some commodities, with the balance included in the appropriate category labeled "other" or "miscellaneous." The degree of underestimation in some of the minor commodities can be substantial. 2/ May not add due to rounding.

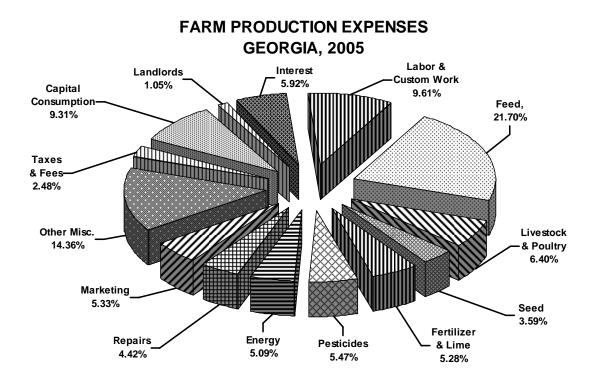
GEORGIA CASH RECEIPTS, EXCLUDING GOVERNMENT PAYMENTS
AT A GLANCE 2004-2005 - 1,000 DOLLARS <sup>1/</sup>

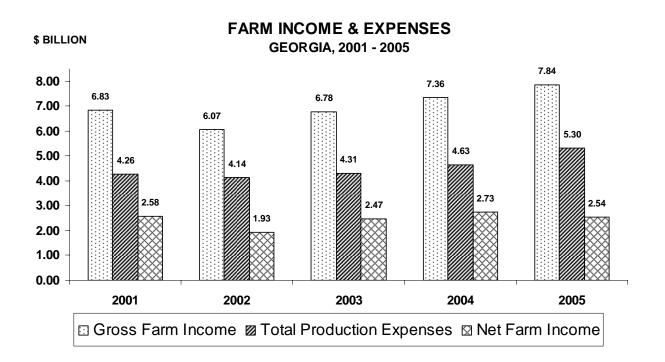
2005 Rank	Commodity	2004	2005	% of All		
1	Broilers	2,857,580	2,897,377	47.27		
2	Vegetables, Melons & Onions	454,213	555,573	9.06		
3	Cotton	475,309	457,333	7.46		
4	Greenhouse/nursery	330,022	378,739	6.18		
5	Peanuts	336,293	368,078	6.00		
6	Cattle & Calves	395,833	357,433	5.83		
7	Chicken eggs	394,120	340,680	5.56		
8	Dairy Products	235,536	221,760	3.62		
9	Pecans	78,060	101,440	1.65		
10	Hogs	84,793	82,267	1.34		
11	All Other Livestock	61,548	56,170	0.92		
12	Corn	78,375	54,142	0.88		
13	Other Fruits & Nuts	35,134	45,480	0.74		
14	Tobacco	86,426	39,974	0.65		
15	Hay	28,683	30,615	0.50		
16	Soybeans	44,603	28,869	0.47		
17	Other poultry	32,000	28,000	0.46		
18	Peaches	33,017	27,476	0.45		
19	Wheat	29,776	21,788	0.36		
20	All Other Crops	13,722	16,074	0.26		
21	Farm chickens	8,168	11,912	0.19		
22	Aquaculture	2,410	2,910	0.05		
23	Sorghum grain	2,574	2,086	0.03		
24	Rye	1,939	1,928	0.03		
25	Oats	1,720	1,728	0.03		
	Total	6,101,854	6,129,832	100.00		

1/ Totals may not add due to rounding.

FARM INCOME AND EXPENSES, GEORGIA, 2001-2005										
Item <sup>1/</sup>	2001	2002	2003	2004	2005					
		T	housand Dolla	ars						
Value of crop production	1,922,743	1,522,324	2,131,001	2,088,941	2,140,743					
Food grains	30,339	25,044	35,361	31,715	23,716					
Feed crops	77,358	89,325	101,960	111,352	88,571					
Cotton	332,244	322,004	620,023	475,309	457,333					
Oil crops	405,096	247,697	383,012	381,118	397,021					
Tobacco	110,648	107,571	113,158	86,426	39,974					
Fruits and tree nuts	126,254	103,963	126,838	146,211	174,396					
Vegetables	415,406	403,793	465,458	454,213	555,573					
All other crops	274,182	282,236	303,307	343,522	394,739					
Home consumption	1,846	1,839	1,141	569	209					
Value of inventory adjustment <sup>2/</sup>	149,370	-61,149	-19,257	58,506	9,211					
		,	,	,	,					
Value of livestock production	3,520,489	2,922,534	3,194,505	4,042,060	3,975,369					
Meat animals	436,389	323,035	397,632	480,626	439,700					
Dairy products	225,780	192,720	192,022	235,536	221,760					
Poultry and eggs	2,835,608	2,328,138	2,579,425	3,291,868	3,277,969					
Miscellaneous livestock	41,319	48,143	55,803	63,958	59,080					
Home consumption	390	449	429	506	1,131					
Value of inventory adjustment <sup>2/</sup>	-18,997	30,049	-30,806	-30,434	-24,271					
	050.040	050.004	005 000	000 170	4 05 4 000					
Revenues from services and forestry	953,840	952,694	905,029	939,473	1,054,933					
Machine hire and customwork	19,408	29,499	16,919	30,498	26,204					
Forest products sold	30,000	25,000	25,000	25,000	25,000					
Other farm income	493,298	458,447	453,711	447,872	531,810					
Gross imputed rental value of farm dwellings	411,134	439,748	409,399	436,103	471,919					
Value of agricultural sector production	6,397,072	5,397,552	6,230,535	7,070,474	7,171,044					
Purchased inputs (less)	3,076,861	2,963,083	3,145,430	3,392,134	3,906,601					
Form origin	1 227 706	1 221 022	1 400 262	1 670 069	1 670 195					
Farm origin	1,327,706	1,321,033	1,499,262	1,672,968	1,679,185					
Feed purchased	941,396	942,789	1,050,000	1,170,000	1,150,000					
Livestock and poultry purchased Seed purchased	279,795 106,515	248,706 129,538	309,262 140,000	342,968 160,000	339,185 190,000					
	100,010	120,000	110,000	100,000	100,000					
Manufactured inputs	563,090	553,220	588,179	670,042	839,523					
Fertilizers and lime	170,325	186,238	190,000	220,000	280,000					
Pesticides	188,468	146,380	190,000	230,000	290,000					
Petroleum fuel and oils	138,330	144,755	140,306	165,443	203,527					
Electricity	65,967	75,847	67,873	54,599	65,996					
Other purchased inputs	1,186,065	1,088,830	1,057,989	1,049,124	1,387,893					
Repair and maintenance of capital items	173,581	168,054	186,749	207,409	233,985					
Machine hire and customwork	31,685	43,621	41,304	44,563	69,567					
Marketing, storage, and transportation expenses	224,199	200,352	170,141	187,073	282,458					
Contract labor	62,423	40,823	54,662	47,800	40,722					
Miscellaneous expenses	694,177	635,980	605,133	562,279	761,161					
Net government transactions (plus)	315,664	567,549	433,045	169,406	533,480					
~ /										
+ Direct Government payments	437,677	676,048	553,987	288,043	665,004					
<ul> <li>Motor vehicle registration and licensing fees</li> </ul>	8,855	7,734	10,942	8,637	11,524					
- Property taxes	113,158	100,765	110,000	110,000	120,000					
Gross value added	3,635,875	3,002,018	3,518,150	3,847,745	3,797,923					
Conital concumption (loss)	410 044	125 122	444.004	469 604	102 154					
Capital consumption (less)	418,941	435,433	444,964	468,694	493,151					
Net value added	3,216,934	2,566,585	3,073,186	3,379,051	3,304,772					
Payments to stakeholders (less)	638,536	631,649	598,360	651,546	768,443					
Employee compensation (total hired labor)	310,279	307,291	265,338	312,200	399,278					
Net rent received by nonoperator landlords	42,000	47,130	67,753	67,524	55,604					
Real estate and nonreal estate interest	286,257	277,228	265,269	271,822	313,561					
Net farm income	2,578,398	1,934,936	2,474,826	2,727,505	2,536,329					
	2,578,398	1,934,936	2,474,826	2,727,505	2,536,3					

Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Economic Research Service/USDA Information.





RANKING		U.S.		GA	CEIPTS FOR TOP 25 COMMODITIES, 2005           Top 10 states by their value of cash receipts							
Commodity <sup>1/</sup>	Rank	Value	Rank	Value		1	2			3	4	
	-	-Million \$		Million \$				State and				
All commodities		238,941	12	6,130	CA	31,707	ТΧ	16,355	IA	14,621	NE	11,470
Livestock and products		124,980	11	3,999	ТΧ	10,662	CA	8,454	IA	7,947	NE	7,545
Crops		113,962	18	2,131	CA	23,253	IL	6,859	IA	6,674	FL	6,306
Cattle and calves	1	49,209	30	357	тх	7,580	NE	6,458	KS	6,089	со	3,138
Dairy products	2	26,738	24	222	CA	5,223	WI	3,528	NY	1,914	PA	1,774
Broilers	3	20,902	1	2,897	GA	2,897	AR	2,652	AL	2,410	NC	2,232
Corn	4	19,125	26	54	IA	3,636	IL	3,564	NE	2,086	MN	1,635
Soybeans	5	16,793	27	29	IA	2,741	IL	2,646	IN	1,496	MN	1,428
Greenhouse/nursery	6	16,202	10	379	CA	3,448	FL	1,879	ТХ	1,323	OR	980
Hogs	7	15,037	20	82	IA	4,300	NC	2,099	MN	1,820	IL	978
Wheat	8	6,810	30	22	KS	1,136	ND	1,020	MT	636	WA	484
Cotton	9	5,796	5	457	ТХ	1,839	CA	836	MS	510	AR	508
Нау	10	4,742	31	31	CA	703	ID	332	OR	268	WA	262
Chicken eggs	11	4,000	2	341	AR	353	GA	341	IA	335	AL	282
Grapes	12	3,461	9	5	CA	3,167	WA	142	OR	42	NY	34
Turkeys	13	3,158	N/A		MN	541	NC	492	MO	290	AR	260
Potatoes	14	2,377	N/A		ID	523	WA	431	CA	198	WI	162
Almonds	15	2,337	N/A		CA	2,337	na	na	na	na	na	na
Tomatoes	16	2,277	5	75	CA	942	FL	805	OH	89	VA	88
Lettuce	17	1,986	N/A		CA	1,470	AZ	501	со	8	NJ	7
Oranges	18	1,605	N/A		FL	1,015	CA	581	ТХ	8	AZ	1
Apples	19	1,591	27	3	WA	942	NY	185	MI	90	CA	52
Rice	20	1,574	N/A		AR	713	CA	364	LA	207	MS	107
Strawberries	21	1,383	N/A		CA	1,110	FL	197	NC	19	OR	14
Horses/mules	22	1,228	N/A		KY	1,010	NJ	115	VA	103	na	na
Sugar beets	23	1,107	N/A		MN	371	ID	204	ND	191	MI	91
Tobacco	24	1,096	6	40	NC	408	KY	343	TN	109	VA	70
Onions	25	1,037	5	65	CA	275	ТХ	149	WA	133	OR	124

### RANKING OF 10 LEADING STATES IN CASH RECEIPTS FOR TOP 25 COMMODITIES, 2005

N/A = not applicable. na = not available. 1/ The 25 leading commodities ranked by value of farm marketings. Economic Research Service/USDA. Information Contacts: Larry Traub E-mail: Itraub@ers.usda.gov and Roger Strickland E-mail: rogers@ers.usda.gov. Released August 31, 2006

RANKING OF 10 L	EADING	S STATE	ES IN C	ASH RE	CEIPTS	FOR	TOP 25 (	соммо	DITIES,	, 2005,	Continu	ed
Commodity <sup>1/</sup>	5		6		7		8		9		10	)
A.I. 197	1/0	0.075		0.004			Million \$					0 750
All commodities	KS	9,975	MN	9,301	IL	8,847	NC	8,264	FL	7,760	WI	6,759
Livestock and products	KS	6,868	NC	5,602	WI	5,014	MN	4,963	AR	4,215	OK	4,215
Crops	ТХ	5,694	MN	4,338	WA	3,987	NE	3,925	IN	3,537	ОН	3,138
Cattle and calves	OK	2,697	IA	2,425	SD	1,845	CA	1,740	МО	1,195	МТ	1,105
Dairy products	ID	1,418	MN	1,247	МІ	1,029	тх	982	NM	981	WA	832
Broilers	MS	2,055	тх	1,437	DE	844	CA	714	KY	704	VA	570
Corn	IN	1,511	ОН	794	SD	757	KS	754	МО	676	WI	590
Soybeans	NE	1,213	ОН	1,124	МО	1,111	SD	736	AR	647	KS	564
Greenhouse/nursery	NC	975	MI	648	ОН	584	PA	415	NY	382	GA	379
Hogs	IN	771	NE	768	ОК	637	МО	616	ОН	403	KS	400
Wheat	SD	446	ОК	413	ID	336	ТХ	284	MN	268	NE	206
Cotton	GA	457	NC	325	TN	233	LA	232	МО	197	AZ	187
Нау	ТХ	225	со	216	KS	165	SD	159	IA	154	AZ	152
Chicken eggs	NC	249	ТХ	237	ОН	228	PA	214	IN	192	CA	182
Grapes	MI	22	PA	20	ТХ	11	VA	8	GA	5	NC	4
Turkeys	VA	242	IN	193	CA	175	IA	140	SC	133	WI	120
Potatoes	ND	133	FL	114	СО	106	OR	93	MN	93	ME	91
Almonds	na	na	na	na	na	na	na	na	na	na	na	na
Tomatoes	GA	75	TN	42	IN	37	MI	33	NJ	28	PA	26
Lettuce	na	na	na	na	na	na	na	na	na	na	na	na
Oranges	na	na	na	na	na	na	na	na	na	na	na	na
Apples	PA	51	VA	37	ОН	26	OR	23	WI	19	NC	14
Rice	ТХ	97	МО	86	na	na	na	na	na	na	na	na
Strawberries	PA	13	NY	8	WA	7	ОН	6	WI	5	М	5
Horses/mules	na	na	na	na	na	na	na	na	na	na	na	na
Sugar beets	CA	76	MT	46	NE	42	WY	34	СО	30	OR	15
Tobacco	SC	62	GA	40	СТ	12	ОН	11	PA	11	FL	8
Onions	GA	65	ID 25 Joodin	64	со	56		54	NY	49	NV	32

N/A = not applicable. na = not available. 1/ The 25 leading commodities ranked by value of farm marketings. Economic Research Service/USDA. Information Contacts: Larry Traub E-mail: Itraub@ers.usda.gov and Roger Strickland E-mail: rogers@ers.usda.gov. Released August 31, 2006