



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 17, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 9,478	\$ 8,632	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	29,103	25,191	11,243	35,930
Total Operating Balance	38,581	33,823	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 748	\$ 120,201	\$ 1,017,084	Public Debt Redemptions (Table III-B)	\$ 68	\$ 101,311	\$ 979,937
Agriculture Loan Repayments (misc) ¹	26	201	1,655	Commodity Credit Corporation	22	407	12,168
Commodity Credit Corporation	32	426	3,684	Defense Vendor Payments (EFT)	328	4,000	39,925
Customs and Certain Excise Taxes	93	1,028	10,390	Education Department	115	706	22,747
Deposits by States:				Energy Department	33	703	8,488
Unemployment	17	167	6,483	Family Support Payments (HHS)	4	84	702
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	55	1,194	10,456
Energy Department	14	220	2,854	Federal Highway Administration	45	711	8,212
Estate and Gift Taxes	64	998	9,521	Federal Salaries (EFT)	43	3,537	40,126
Federal Reserve Earnings	0	1,076	11,137	Food and Nutrition Service (misc)	68	768	6,743
Foreign Deposits, Military Sales	2	924	6,539	Food Stamps	93	1,015	8,980
Housing and Urban Development (HUD)	22	443	3,638	Health and Human Services Grants (misc)	130	1,598	16,972
Individual Income and Employment Taxes, Not Withheld	314	4,730	66,964	Housing and Urban Development (HUD)	85	1,835	18,447
Postal Service	454	4,421	40,727	Interest on Public Debt	6	6,449	91,300
Taxes Received (Table IV)	1,951	25,849	202,359	Labor Department	18	384	4,503
Other Deposits:				Medicare	586	8,393	97,838
Total Other Deposits	0	325	2,362	Medicaid	306	5,157	46,449
Change in Balance of Uncollected Funds (closing balance \$ 128)	-3	-32	-25	Natl Aeronautics & Space Adm. (NASA)	22	514	5,622
Transfers from Depositories	3,154	69,279	636,564	Postal Service Money Orders and Other	164	2,405	22,836
Total Federal Reserve Account	6,887	230,469	2,023,514	Temporary Assistance for Needy Families (HHS)	15	749	6,417
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	104	1,209	9,573
Taxes Received (Table IV)	5,122	62,649	452,540	Other Withdrawals:			
Transfers from Federal Reserve Banks	1,944	24,490	177,198	Bank Insurance Fund (net)	-83	-190	-170
Total Tax and Loan Note Accounts (Table V)	7,066	87,139	629,738	FSLIC Resolution Funds (RTC net)	-70	-77	-216
Total Deposits (net of transfers)	8,856	223,839	1,839,490	IRS Tax Refunds Business (EFT)	140	470	164,122
				Unclassified	1,802	25,468	164,122
				Total, Other Withdrawals	1,789	58,408	386,090
				Transfers to Depositories	1,944	24,490	177,198
				Total Federal Reserve Account	6,041	226,029	2,021,729
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	3,154	69,279	636,564
				Total Withdrawals (net of transfers)	4,098	201,538	1,844,530
				Net Change in Operating Cash Balance	4,758	22,301	-5,040

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,310
Regular Series	\$ 0	\$ 62,023	\$ 640,029	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	10	31,451	222,994	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	2	30	214	Savings and Retirement Plan Series	67	803	7,189
Federal Financing Bank	0	0	0	Government Account Series	47,151	617,816	5,694,587
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	16	267	2,936	State and Local Series	1	1,726	17,494
Interest Increment	0	-5	3,852	Other	0	22	26
Government Account Series	52,677	612,890	5,760,330	Total Redemptions	47,219	719,127	6,674,523
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	6,208	15,995	123,518
Foreign Series	0	0	1,800				
State and Local Series	721	5,029	41,113				
Other	1	62	136				
Total Issues	53,427	735,123	6,798,041				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,427	\$ 735,123	\$ 6,798,041
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	52,677	612,890	5,760,330
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	2	30	189
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	748	120,201	1,017,084
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	47,219	719,127	6,674,523
Government Account Transactions (-)	47,151	617,816	5,694,587
Total Public Debt Cash Redemptions	68	101,311	979,937

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,536,664	\$ 5,530,456	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,107	71,213	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	68
Total Subject to Limit	5,450,108	5,443,794	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,061	\$ 65,074	\$ 555,570
Individual Estimated Income Taxes	0	1	785
Railroad Retirement Taxes	7	269	2,052
Excise Taxes	34	2,449	26,980
Corporation Income Taxes	794	16,291	81,300
Federal Unemployment Taxes	4	53	2,038
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	4,178	5,842	4,266
Total	7,078	89,979	672,990
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	318	11,481	82,552
Remittance Option Depositories	1,632	14,367	119,807
Tax and Loan Note Accounts	5,122	62,649	452,540
Inter-agency Transfers	5	1,482	18,091

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 460	\$ 24,598	\$ 25,191
Investments:				
Credits	35	323	4,765	5,122
Transfers to Depositories	10	9	1,925	1,944
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	200	2,947	3,154
Closing Balance Today	171	591	28,341	29,103

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 13,269	\$ 44,594
Business	366	1,725	14,839