

1 **TITLE IV—UNITARY SAVINGS**  
2 **AND LOAN HOLDING COMPA-**  
3 **NIES**

4 **SEC. 401. PROHIBITION ON NEW UNITARY SAVINGS AND**  
5 **LOAN HOLDING COMPANIES.**

6 (a) IN GENERAL.—Section 10(c) of the Home Own-  
7 ers' Loan Act (12 U.S.C. 1467a(c)) is amended by adding  
8 at the end the following new paragraph:

9 “(9) TERMINATION OF EXPANDED POWERS FOR  
10 NEW UNITARY HOLDING COMPANY.—

11 “(A) IN GENERAL.—Subject to subpara-  
12 graph (B) and notwithstanding paragraph (3),  
13 no company may directly or indirectly, includ-  
14 ing through any merger, consolidation, or other  
15 type of business combination, acquire control of  
16 a savings association after May 4, 1999, unless  
17 the company is engaged, directly or indirectly  
18 (including through a subsidiary other than a  
19 savings association), only in activities that are  
20 permitted—

21 “(i) under paragraph (1)(C) or (2); or

22 “(ii) for financial holding companies  
23 under section 6(c) of the Bank Holding  
24 Company Act of 1956.

1                   “(B) EXISTING UNITARY HOLDING COMPA-  
2                   NIES AND THE SUCCESSORS TO SUCH COMPA-  
3                   NIES.—Subparagraph (A) shall not apply, and  
4                   paragraph (3) shall continue to apply, to a com-  
5                   pany (or any subsidiary of such company)  
6                   that—

7                   “(i) either—

8                                 “(I) acquired one or more sav-  
9                                 ings associations described in para-  
10                                graph (3) pursuant to applications at  
11                               least one of which was filed on or be-  
12                               fore May 4, 1999; or

13                               “(II) subject to subparagraph  
14                               (C), became a savings and loan hold-  
15                               ing company by acquiring control of  
16                               the company described in subclause  
17                               (I); and

18                               “(ii) continues to control the savings  
19                               association referred to in clause (i)(II) or  
20                               the successor to any such savings associa-  
21                               tion.

**【Provisions regarding transferability to be deter-  
    mined by the Conference Committee】**