

BEARFACTS 1995 – 2005 Baton Rouge-Pierre Part (BEA-EA) [57015]

Baton Rouge-Pierre Part is one of 179 BEA Economic Areas in the nation. Its 2005 population of 763,136 ranked 90th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Baton Rouge-Pierre Part had a per capita personal income (PCPI) of \$29,855. This PCPI ranked 84th in the United States and was 86 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Baton Rouge-Pierre Part was \$19,998 and ranked 78th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Baton Rouge-Pierre Part had a total personal income (TPI) of \$22,783,458*. This TPI ranked 82nd in the United States. In 1995 the TPI of Baton Rouge-Pierre Part was \$14,076,161* and ranked 86th in the United States. The 2005 TPI reflected an increase of 8.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baton Rouge-Pierre Part. In 2005 net earnings accounted for 68.7 percent of TPI (compared with 68.9 in 1995); dividends, interest, and rent were 11.4 percent (compared with 15.9 in 1995); and personal current transfer receipts were 19.8 percent (compared with 15.2 in 1995). From 2004 to 2005 net earnings increased 6.2 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 29.7 percent. From 1995 to 2005 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 7.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Baton Rouge-Pierre Part increased from \$16,267,263* in 2004 to \$17,250,741* in 2005, an increase of 6.0 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$10,758,698* to the 2005 estimate was 4.8 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.