

## Rep. Bilirakis opposes using Taxpayer Funds to Bail out Wall Street

WASHINGTON (30 September) &ndash; U.S. Rep. Gus M. Bilirakis (R-Fla.), representing Florida&rsquo;s 9th Congressional District, yesterday released the following statement after the House rejected the Financial Markets Stabilization Bill by a vote of 205 to 228:

&ldquo;Our economy is facing historic and unprecedented challenges which threaten the financial security of all Americans. I share the values of the people of the Ninth District of Florida, who have sent an extraordinarily clear message: This plan is not good for Main Street, and is diametrically opposed to our nation&rsquo;s free market principles. Like my constituents, I put my faith in free enterprise, with appropriate regulation and oversight, before nationalized control of our economy.&rdquo;

&ldquo;The legislation which Congress rejected this afternoon was not subject to the committee process which allows for full public revision and expert scrutiny. After closely scrutinizing the proposal I have concluded that this legislation does not fix the underlying problems that threaten our economy. Responsible taxpayers should not be utilized as a lender of last resort to bailout the greed of Wall Street. Congress and the Administration must act to produce a prudent solution that restores financial security to all Americans while maintaining our faith in a free enterprise system.&rdquo;