



Foreign Agricultural Service

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Turkey

Oilseeds and Products

Soybean and products update

2001

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Report Highlights:

FAS Ankara is lowering its soybean and soybean meal consumption estimates due to a downturn in the economy which adversely affected poultry feed consumption.

Imports of both beans and meal from the United States in MY 2000 are currently projected at 250,000 and 340,000MT, closer to last year's revised levels. GSM-102 credit guarantees will continue to have an important role, accounting for over 80% of all U.S. soybean and soybean meal exports to Turkey in FY2000.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
Ankara [TU1], TU

Executive Summary

Production

MY2000 soybean area and production are now estimated at 15,000 hectares and 35,000MT, significantly less than early season estimates. Farmers in the Cukurova region, where eighty percent of the local soybeans are grown, are reported to have shifted to corn for better returns. Despite recent GOT efforts to increase local soybean production, including an 8 cents per kg. production bonus, farmers are not very interested in the crop. Turkey is likely to continue to be a net importing country for soybeans and meal for many years to come. Domestic production of soy meal and oil were also lowered to reflect an unfavorable crushing margins.

Consumption

The major consumer of soybeans and soybean meals continues to be the poultry industry, but after ten years of strong growth, the local broiler industry has been adversely affected by the country's economic crises which has resulted in tight credit availability and decreased demand for poultry meat. Production capacity continued to increase, however, exacerbating the problem. One of Turkey's larger producers is close to bankruptcy, and several others are reported to be experiencing serious financial difficulties. Both soybean and meal consumption will be lower than previously anticipated. Soy oil consumption could increase slightly. Lower utilization in margarine production may be offset by higher utilization in feed rations because of the lower cost of soy oil compared to sunflowerseed oil.

Trade

State Statistics data show total soybean imports during MY1999 at 313,456MT, slightly less than MY1998 levels. Soybean meal imports during the MY1999 were 491,960 MT, almost identical to MY1998 imports. The United States continues to be the main supplier for both products with seventy-six percent of total bean and sixty-six percent of soybean meal imports. U.S. exports of soy oil to Turkey continue to be a small portion of total imports. Turkey sources most of its soy oil imports from the EU, because of the 60,000MT crude oil and 2,000MT refined oil tariff rate quota in its Customs Union agreement. Turkey also has a 9,300MT crude soy oil tariff rate quota with Romania.

Note: This reports includes adjusted data to reflect a shift to a September/August marketing year.

PSD Table						
Country	Turkey					
Commodity	Oilseed, Soybean				(1000 HA)	(1000 MT)
	Revised	1998	Preliminary	1999	Forecast	2000
	Old	New	Old	New	Old	New
Market Year Begin		09/1998		09/1999		09/2000
Area Planted	0	0	0	0	0	0
Area Harvested	25	23	28	20	30	15
Beginning Stocks	20	20	30	45	35	45
Production	50	60	60	50	60	35
MY Imports	300	337	360	313	400	330
MY Imp. from U.S.	256	227	250	240	300	250
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	370	417	450	408	495	410
MY Exports	0	0	0	0	0	0
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	140	100	175	70	195	70
Food Use Dom. Consump.	0	0	0	0	0	0
Feed,Seed,Waste Dm.Cn.	200	272	240	293	260	305
TOTAL Dom. Consumption	340	372	415	363	455	375
Ending Stocks	30	45	35	45	40	35
TOTAL DISTRIBUTION	370	417	450	408	495	410
Calendar Year Imports	0	285	0	353	0	375
Calendar Yr Imp. U.S.	0	159	0	258	0	260
Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0
PSD Table						
Country	Turkey					

Commodity	Meal, Soybean			(1000 MT)(PER CENT)			
		Revised	1998	Prelimin ary	1999	Forecast	2000
	Old	New	Old	New	Old	New	
Market Year Begin		09/1998		09/1999		09/2000	
Crush	140	100	175	70	195	70	
Extr. Rate, 999.9999	0.8	0.8	0.8	0.8	0.8	0.8	
Beginning Stocks	0	0	0	30	0	30	
Production	112	80	140	56	156	56	
MY Imports	450	492	520	492	570	510	
MY Imp. from U.S.	250	225	310	326	350	340	
MY Imp. from the EC	0	0	0	0	0	0	
TOTAL SUPPLY	562	572	660	578	726	596	
MY Exports	0	4	0	5	0	5	
MY Exp. to the EC	0	0	0	0	0	0	
Industrial Dom. Con.	0	0	0	0	0	0	
Food Use Dom. Consump.	0	0	0	0	0	0	
Feed Waste Dom. Consum	562	538	660	543	726	561	
TOTAL Dom. Consumption	562	538	660	543	726	561	
Ending Stocks	0	30	0	30	0	30	
TOTAL DISTRIBUTION	562	572	660	578	726	596	
Calendar Year Import	466	390	0	520	0	480	
Calendar Yr Imp. U.S.	0	144	0	325	0	330	
Calendar Year Exports	0	4	0	5	0	5	
Calndr Yr Exp. to U.S.	0	0	0	0	0	0	
PSD Table							
Country	Turkey						

Commodity	Oil, Soybean				(1000 MT)(PE RCENT)	
	Revised	1998	Prelimin ary	1999	Forecast	2000
	Old	New	Old	New	Old	New
Market Year Begin		09/1998		09/1999		09/2000
Crush	140	100	175	70	195	70
Extr. Rate, 999.9999	0.185714	0.18	0.182857	0.185714	0.184615	0.185714
Beginning Stocks	0	0	0	7	0	5
Production	26	18	32	13	36	13
MY Imports	154	124	165	139	175	150
MY Imp. from U.S.	10	9	15	14	0	20
MY Imp. from the EC	0	108	0	105	0	110
TOTAL SUPPLY	180	142	197	159	211	168
MY Exports	0	0	5	5	5	5
MY Exp. to the EC	0	0	0	0	0	0
Industrial Dom. Con.	24	20	28	19	30	20
Food Use Dom. Con.	156	100	164	95	176	95
Feed Waste Dom. Con	0	15	0	35	0	44
TOTAL Dom. Consumption	180	135	192	149	206	159
Ending Stocks	0	7	0	5	0	4
TOTAL DISTRIBUTION	180	142	197	159	211	168
Calendar Year Imports	0	138	0	145	0	130
Calendar Yr Imp. U.S.	0	6	0	8	0	12
Calendar Year Exports	0	1	0	2	0	5
Calndr Yr Exp. to U.S.	0	0	0	0	0	0