

Centrist Coalition Package

	<u>2003</u>	<u>2010</u>
TAX RELIEF*	\$57.4 billion	\$99.8 billion
<ul style="list-style-type: none"> • Stimulus Checks • 20% Bonus Depreciation • 5 Year Net Operating Loss (NOL) Carrybacks • Section 179 Expensing • Extenders (1 Year) • Accelerate 10% bracket expansion in 2002 to \$7K/\$14K • Accelerate reduction in 27% bracket to 26% in 2002 	<ul style="list-style-type: none"> \$14 b. \$26 b. \$4.5 b. \$852 m. \$628 m. \$5 b. \$6.5 b. 	<ul style="list-style-type: none"> \$14 b. \$26 b. \$115 m. \$123 m. \$2.6 b. \$30 b. \$27 b.
*All corporate provisions would hold businesses harmless under the corporate AMT.		
HEALTH CARE FOR DISPLACED WORKERS	\$4.7 billion	\$8.5 billion
Cobra Tax Credit		
<ul style="list-style-type: none"> • Advanceable, refundable tax credit for purchase of COBRA coverage • Credit worth 50% of premium costs, not to exceed a total of \$140/month for single coverage and \$340/month for family coverage • Credit expires 12/31/02 		
UNEMPLOYMENT INSURANCE FOR DISPLACED WORKERS	\$8 billion	\$8 billion
<ul style="list-style-type: none"> • Extends unemployment benefits up to 13 additional weeks (no 30% trigger like President's proposal) • Program ends 12 months after date of enactment • Applies to all eligible workers who exhaust their regular unemployment benefits and have an active benefit year (not just for those workers who lost their jobs on or after 9/11/01) 		
NATIONAL EMERGENCY GRANTS	\$5 billion	\$5 billion
<ul style="list-style-type: none"> • Grants to states to help displaced workers maintain health coverage, supplement their income or receive job training. 		
<u>TOTAL</u>	<u>\$75.2 billion</u>	<u>\$121.3 billion</u>