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Turkey Grain and Feed TMO Tender Results 2007

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Report Highlights:

Turkish Grain Board (TMO) held its tender to buy milling wheat and corn on March 14, 2007. TMO bought a total of 15,000 MT of milling wheat and 235,000 MT of corn. The majority of the corn will be imported from Argentina and the EU and the remainder from Ukraine, Bulgaria and Hungary. Milling wheat purchases are from Russia. TMO held another tender two weeks ago and bought only 80,000 MT of milling wheat, but no corn. TMO officials believe that these purchases are sufficient for the rest of the marketing year and are not considering announcing another tender.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ankara [TU1] [TU] The Turkish Grain Board (TMO) held its tender to buy milling wheat and corn on March 14, 2007. Tender results were finalized on March 16, 2007. TMO bought a total of 15,000 MT of milling wheat and 235,000 MT of corn. The majority of the corn will be imported from Argentina and the EU and the remainder from Ukraine, Bulgaria and Hungary.

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Corn Tender Results

Company	Quantity (MT)	Price (USD) (C+F)	Loading Harbor	Discharging Harbor	Origin	Discharging Period
Glencore	2x20,000	163.00 FOB	UP RIVER	Bandirma	Argentina	April 02-13
Glencore	25,000	163.00 FOB	UP RIVER	Derince	Argentina	April 20 – May 01
Glencore	25,000	164.00 FOB	UP RIVER	Derince	Argentina	May 08-21
Glencore	20,000	164.00 FOB	UP RIVER	Bandirma	Argentine	May 08-21
Grains & Fourrages	25,000	217.00	Constance	Derince	EU	April 02-13
Grains & Fourrages	10,000	218.40	Constance	Samsun	EU	April 20 – May 01
Grains & Fourrages	25,000	219.00	Constance	Derince	EU	May 08-21
Nidera	15,000	223.00	Nikolayev/Odessa	Izmir	Ukraine	April 02-13
Nidera	20,000	225.00	Nikolayev/Odessa	Izmir	Ukraine	April 20 – May 01
Nidera	5,000	226.50	Nikolayev/Odessa	Bandirma	Ukraine	April 20 – May 01
Toepfer	15,000	229.79	Balchik	Bandirma	Bulgaria	April 20 – May 01
Toepfer	10,000	229.79	Constance	Bandirma	Hungary	April 20 – May 01

Milling Wheat Tender Results

Company	Quantity (MT)	Price (USD) (C+F)	Loading Harbor	Discharging Harbor	Origin	Discharging Period
Grains &	10,000	217.00	Azov	Derince	Russia	April 2–13
Fourrages						
Louis	5,000	222.27	Azov/Rostov	Iskenderun	Russia	April 2–13
Dreyfus						-