



**Administrators of the Tulane Education Fund  
New Orleans, LA**

<b>Project Title</b>	IDA Collaborative of Louisiana
<b>Contact Information</b>	Lina Alfieri Stern or Donna Darensbourg 200 Broadway Street, Suite 105, Tulane University New Orleans, LA 70118 (504) 865-5207
<b>AFI Grant Amount</b>	\$800,000
<b>Nonfederal Support</b>	\$800,000
<b>Project Period</b>	September 2001 – September 2006
<b>Highlights</b>	Administrators of the Tulane Education Fund is expanding its existing AFI Project and offering 485 new IDAs for homeownership, post-secondary education, and microenterprise. The match rate is \$4 to \$1, up to \$1,000 in participant savings over 57 months. In addition to core training, participants can access credit repair.
<b>Target Population</b>	State of Louisiana.
<b>Grantee/Collaborative Description</b>	Administrators of the Tulane Education Fund is administering this program through a network of over 30 community agencies. After receiving their AFI grant, the State of Louisiana funded them to administer a Statewide IDA program, using funds from TANF. Hibernia National Bank is holding the reserve fund. Participant IDAs are also held at Hibernia as well as United Bank and Trust, Whitney National Bank, Bank One, Fidelity Homestead, Fifth District Savings, and First American Bank. Nonfederal matching funds are from the Fannie Mae Foundation and Whitney Bank, among others.