

SO 1.41 Registry Funds.

a. In order to enable litigants to receive interest on funds on deposit with this court, the clerk of court is authorized to maintain a registry account with Hibernia National Bank or its successor. At the request of the clerk of court, Hibernia National Bank or its successor shall deposit sufficient collateral with the Federal Reserve Bank to cover any deposit if the standard F.D.I.C. coverage is insufficient to insure the total deposit.

b. The clerk of court is authorized to withdraw funds from the registry account which have remained unclaimed for the period of one (1) year and deposit them to the United States Treasury.

c. All parties depositing funds into the registry of the court under **LR 67** shall serve a copy on the Financial Section of the Court, as follows:

Clerk, U. S. District Court
300 Fannin Street, Suit 1167
Shreveport, La. 71101-3083

Attention: Financial Section

d. If a party depositing funds in the registry of the court desires investment in some other manner than that provided by the clerk of court in the registry account, the party shall secure an order of a judge of this court approving the alternative investment and setting forth all details of the investment.

e. Prior to disbursement pursuant to a court order, the Financial Section shall be furnished in a letter separate from the order:

(1) The name and address of the designated recipient; and

(2) The social security number or tax identification number of the designated recipient.

f. Prior to making any disbursements from the registry account, the clerk of court shall deduct an administration fee equal to ten (10%) per cent of the interest earned. (Note: For any funds deposited prior to December 1, 1990, the clerk of court shall deduct an administration fee equal to the interest earned for the first 45 days the account existed.)