

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
HOUSING PRODUCTION AND MORTGAGE CREDIT - FHA

TRANSMITTAL

4210.1 REV

June 25, 1975

1. This Transmittal Transmits:
Revised HUD Handbook 4210.1, Homeownership for Lower-Income Families
Section 235(i) - Basic Instructions.
2. Explanation of Material Transmitted:
The revised pages reflect statutory and administrative provisions of
the Housing and Community Development Act of 1974. In addition minor
editorial corrections have been made. The following paragraphs have
been revised: Paragraph 1-3, Homeownership Counseling; Paragraph 3-2,
Income Limits; Paragraph 3-3, Recertification of Income; 3-4, Asset
Limitations; Paragraph 3-10, Preference for Displacees; and Paragraph
3-11, Tenure of Residence.

Section 518(b) instructions are now contained in Chapter 3 of
Handbook 4070.1, Constructions Complaints and Section 518(a) and (b).

3. Filing Instructions:

Remove:
Handbook 4210.1, dated 1/73
and 4210.1 Changes dated
10/26/73, 12/5/73, 5/6/74 and
11/20/74

Insert:
Handbook 4210.1 REV
dated 6/75

(Acting Assistant Secretary for
Housing Production and
Mortgage Credit - FHA

4210.1 Rev.

HOMEOWNERSHIP
FOR
LOWER-INCOME FAMILIES
SECTION 235(i)
BASIC INSTRUCTIONS
JUNE 1975
PROGRAM PARTICIPANTS
AND

HUD STAFF

A HUD HANDBOOK

HOUSING PRODUCTION AND MORTGAGE CREDIT-FEDERAL HOUSING ADMINISTRATION

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, D. C. 20410