



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 27, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,351	\$ 5,417	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,863	6,038	17,862	53,007
Total Operating Balance	\$ 8,215	\$ 11,455	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 360	\$ 4,540	Commodity Credit Corporation programs ..	\$ 74	\$ 995	\$ 24,685
Commodity Credit Corporation programs ..	36	812	8,990	Defense Vendor Payments (EFT)	923	15,064	130,130
Customs and Certain Excise Taxes	102	1,717	17,087	Education Department programs	269	3,677	44,646
Deposits by States:				Energy Department programs	86	1,646	15,851
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	118	2,632	23,792
Unemployment	41	9,916	18,571	Fed. Highway Administration programs ...	153	2,218	17,432
Education Department programs	45	954	9,430	Federal Salaries (EFT)	1,248	9,440	80,301
Energy Department programs	79	535	4,163	Food and Nutrition Service (misc)	87	1,538	13,636
Estate and Gift Taxes	89	1,481	15,417	Food Stamps	119	1,600	13,222
Federal Reserve Earnings	0	1,941	15,570	GSA programs	47	1,375	11,291
Foreign Deposits, Military Sales	24	771	6,432	Health and Human Services Grants (misc)	210	4,602	43,267
FTD's Received (Table IV)	2,253	33,261	282,068	Housing and Urban Development programs	101	3,652	32,137
Housing and Urban Development programs	68	829	6,997	Interest on Treasury Securities	11	23,187	94,662
Individual Income and Employment				Justice Department programs	43	821	7,671
Taxes, Not Withheld	215	3,903	196,116	Labor Dept. prgms (excl. unemployment) .	81	1,035	9,182
Interest recd from T&L Depositories	0	5	95	Medicaid	512	10,927	101,095
Justice Department programs	8	508	2,488	Medicare	1,142	19,804	177,548
Postal Service	351	6,608	65,008	NASA programs	85	1,002	8,203
Public Debt Cash Issues (Table III-B)	73	315,199	2,683,072	Postal Service Money Orders and Other ..	287	3,432	32,286
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	4,083	301,295	2,495,678
Minerals Management Svc/Collections ..	52	220	3,937	Social Security Benefits (EFT)	0	27,444	237,091
				Temporary Assistance for Needy			
				Families (HHS)	116	1,084	12,919
				Unemployment Insurance Benefits	261	4,452	36,435
				Veterans Affairs programs	116	1,170	9,943
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	151	2,053	33,739
				Thrift Savings Plan Transfer	94	618	6,797
				Transportation Security Admin.	13	2,481	4,997
Total Other Deposits	52	435	12,248	Unclassified	2,584	-1,621	217,313
Change in Balance of Uncollected				Total, Other Withdrawals	2,841	27,118	510,863
Funds (closing balance \$57)	37	133	-4	Transfers to Depositories	179	14,533	279,523
Transfers from Depositories	9,637	101,143	1,110,305	Total Federal Reserve Account	13,192	485,746	4,463,490
Total Federal Reserve Account	13,127	480,513	4,460,963	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,284	71,611	780,639	(Table V)	9,637	101,143	1,110,305
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 13,013	\$ 471,212	\$ 4,183,968
(Table V)	179	14,533	279,523	Net Change in Operating Cash Balance	\$ -3,241	\$ -20,231	\$ -52,671
Total Tax and Loan Note							
Accounts (Table V)	6,463	86,144	1,060,162				
Total Deposits (excluding transfers)	\$ 9,773	\$ 450,981	\$ 4,131,297				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 27, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 4,000	\$ 292,421	\$ 2,197,934
Regular Series	\$ -2	\$ 227,078	\$ 2,127,240	Notes	0	0	215,880
Cash Management Series	0	29,000	96,002	Bonds	1	3,233	10,492
Notes	0	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	120	817	3,335	United States Savings Securities	44	820	8,017
Federal Financing Bank	0	0	15,000	Government Account Series	48,420	1,225,688	11,962,561
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	76	1,018	8,203	State and Local Series	39	4,821	60,736
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	134,281	1,291,519	12,075,336	Total Redemptions	\$ 52,503	\$ 1,526,984	\$ 14,473,240
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 81,971	\$ 81,965	\$ 314,110
Foreign Series	0	0	1,500				
State and Local Series	0	25	57,395				
Other	0	0	314				
Total Issues	\$ 134,474	\$ 1,608,949	\$ 14,787,350				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 134,474	\$ 1,608,949	\$ 14,787,350
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	740	7,496
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	134,281	1,291,519	12,074,326
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	120	817	3,259
Total Public Debt Cash Issues Deposited in Federal Reserve Account	73	315,199	2,683,072
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,503	1,526,984	14,473,240
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	48,420	1,225,688	11,962,561
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 4,083	\$ 301,295	\$ 2,495,678

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,367	\$ 98,496	\$ 935,374
Individual Estimated Income Taxes	1	44	2,508
Railroad Retirement Taxes	42	316	2,838
Excise Taxes	363	2,921	39,414
Corporation Income Taxes	21	6,312	110,991
Federal Unemployment Taxes	3	290	5,573
Estate and Gift Taxes & Misc IRS Rcpts.	21	126	564
Change in Balance of Unclassified Taxes	-130	172	125
Total	\$ 8,687	\$ 108,676	\$ 1,097,387
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	81	2,077	19,030
Collector Depositories	2,172	31,184	263,039
Tax and Loan Accounts	6,284	71,611	780,639
Inter-agency Transfers	151	3,804	34,680

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,759,614	\$ 3,713,500	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,782,732	2,746,876	2,757,536	2,675,056
Total Public Debt Outstanding	6,542,346	6,460,375	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,959	45,082	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	177	283
Total Public Debt Subject to Limit	\$ 6,482,068	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 96	\$ 167	\$ 5,776	\$ 6,038
Deposits:				
Taxes Received (Table IV)	8	54	6,222	6,284
Transfers to Depositories	1	0	178	179
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,818	8,818
Depository Initiated	6	13	801	819
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 99	\$ 208	\$ 2,557	\$ 2,863

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 32,743	\$ 194,021
Business	566	4,158	57,717