ENERGY ASSURANCE DAILY

Wednesday Evening, January 07, 2009

Electricity

Strong Winds and Heavy Rain Knock out Power to Over 36,000 Duke Energy Customers in the Carolinas January 7

Gusty winds accompanied with showers and thunderstorms moved across the Carolinas throughout the evening January 6-7, knocking out electricity to 36,085 customers in North Carolina and South Carolina. http://www.duke-energy.com/outages/stats/

http://www.charlotteobserver.com/local/story/456801.html

Update: LS Power Abandons Plans for Elk Run Coal-fired Power Plant in Waterloo, Iowa

The company announced January 6 it will halt further development of the proposed \$1.3 billion, 750 MW Elk Run coal-fired power plant planned for Waterloo, Iowa. According to an assistant vice president with LS Power, the company is no longer pursuing the site for development based on views of the load growth slowing in the region due to the downturn in the economy.

http://www.wcfcourier.com/articles/2009/01/06/news/local/doc4963a245915d5405640833.txt

Dynegy's 335 MW El Segundo Gas-fired Unit 4 in California Returns to Service by January 6

The California Independent System Operator reports the unit returned from an unplanned curtailment of 295 MW. http://www.caiso.com/unitstatus/data/unitstatus/200901061515.html

Duke's 222 MW Southbay Unit 4 Gas-fired Unit in California Returns to Service by January 6

According to the California Independent System Operator, the unit returned from an unplanned outage. http://www.caiso.com/unitstatus/data/unitstatus200901061515.html

Dynegy's 337 MW Morro Bay Gas-fired Unit 3 in California Shut by January 6 Reuters, 08:41 January 7, 2009

Bruce Power's 750 MW Bruce Unit 3 in Ontario Shut for Reactor Work on January 6 The unit shut for work on the heat transport system.

Reuters, 08:10 January 7, 2009

http://reports.ieso.ca/public/GenOutputCapability/PUB_GenOutputCapability_20090107.xml

OPG's 490 MW Nanticoke Coal-fired Unit 3 in Ontario Shut January 6

Reuters, 8:41 January 7, 2009

http://reports.ieso.ca/public/GenOutputCapability/PUB_GenOutputCapability_20090107.xml

Enmax's 250 MW Calgary Gas-fired Unit in Alberta Shut January 6

Reuters, 8:41 January 7, 2009

Petroleum

Update: Alyeska Resumes Oil-Tanker Loading at Alaska's Port of Valdez Following Closure due to High Winds

The operator of the 800-mile Trans-Alaska crude-oil pipeline resumed oil-tanker loading late January 6 at the Port of Valdez in Alaska after a halt because of high winds. Alyeska Pipeline Services Co. has been operating only one of the two available berths since December 29, when the company shut the Trans-Alaska pipeline after high winds prohibited vessels from loading. A company official said the pipeline continues to operate at reduced rates. http://www.bloomberg.com/apps/news?pid=20601072&sid=akpMoLdfvMKM&refer=energy

Ultraformer Unit Shut at BP's 467,720 b/d Texas City, Texas Refinery January 7

The unit was shut to repair a leak in an unidentified tube.

http://www11.tceq.state.tx.us/oce/eer/index.cfm?fuseaction=main.getDetails&target=118469

Update: Chevron Lifts Force Majeure for Escravos Oil Terminal in Nigeria

According to a company statement, Chevron Nigeria confirms that the force majeure declared on November 18 through December 31 on its Escravos terminal in Delta state has been lifted effective January 1, 2009. http://www.downstreamtoday.com/News/Articles/200901/Chevron Lifts Force Majeure for Escravos 14528.aspx

Natural Gas

Nothing to report.

Other News

State of New York Adopts Strict, New Clean Air Rules

The New York State Environmental Board adopted stricter air pollution rules on January 6, in which new industrial plants as well as existing ones that modify operations, will have to install modern pollution controls. The new rules are to take effect in March, with a state Department of Environmental Conservation official claiming the state's changes are stricter than those imposed by the U.S. Environmental Protection Agency (EPA). http://www.ksl.com/?nid=157&sid=5249616

Husker Ag Temporarily Closes its 75 MMGal/yr Ethanol Production Facility in Plainview, Nebraska on Losses

Directors of the Husker Ag ethanol plant announced January 7 the plant has suspended operations because of volatility in the corn, oil and ethanol markets, also citing millions of dollars in losses. The company intends on restarting production before the end of the January.

http://www.kptm.com/Global/story.asp?S=9630899&nav=menu606_2_4

Bloomberg News, 12:48 January 7, 2009

Harvest Biofuels' Planned 100 MMGal/yr Hancock County, Iowa Ethanol Plant on Hold

The 100 MMGal/yr Harvest Biofuels corn ethanol plant planned for construction in Hancock County, Iowa has been delayed to at least April 2009. County officials are not optimistic that the project will meet that timeline given capital-raising constraints at the present time. The company extended its option on 180 acres in Concord Township through April, but groundbreaking originally announced for last July has not been rescheduled. http://ethanol-news.newslib.com/story/6938-30676/

Energy Prices

U.S. Oil and Gas Prices January 7, 2009			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	44.88	39.25	95.29
NATURAL GAS Henry Hub \$/Million Btu	6.10	5.71	7.51

Source: Reuters

Energy Notes

Connecticut Light and Power Reports 15,218 Customers without Power January 7 http://www.cl-p.com/outage/default.aspx

Dominion Reports 15,881 Customers without Power in Virginia January 7 http://www.dom.com/news/outage_sos.jsp

Oil Futures Decrease 12 Percent as U.S. Supplies Rise More Than Forecast, Largest Drop in More than Seven Years

http://www.bloomberg.com/apps/news?pid=20601087&sid=aLCxveS8.mmk&refer=home

Amine Treater Unit Malfunction Causes Flaring at Goldsmith Gas Plant in Texas January 7

http://www11.tceq.state.tx.us/oce/eer/index.cfm?fuseaction=main.getDetails&target=118463

Continental Airlines Performs Demonstration Flight Using Sustainable Biofuel to Power Commercial Aircraft for First Time Ever in North America

http://www.continental.com/web/en-US/apps/vendors/default.aspx?i=PRNEWS

Russia Shuts Off All Gas Supply to Europe via Ukraine January 7
http://www.google.com/hostednews/ap/article/ALeqM5ime-eB29lh2E2m_LwNapeBBPHMBAD95IGK600

Oil Tankers Halted through Suez Canal January 7 after Panama-flagged Ship Caught Fire Reuters, 09:12 January 7, 2009

Armed Militants Attack ExxonMobil Oil Platform Offshore Nigeria January 7 Reuters, 05:41 January 7, 2009

Links

This Week in Petroleum from the Energy Information Administration (EIA) http://tonto.eia.doe.gov/oog/info/twip/twip.asp Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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Please direct comments and questions to: ead@oe.netl.doe.gov