



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 1, 1999
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,796	\$ 6,720	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	35,808	46,382	46,382	33,926
Total Operating Balance	40,603	53,102	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27,037	\$ 27,037	\$ 1,933,867	Public Debt Redemptions (Table III-B)	\$ 29,220	\$ 29,220	\$ 2,045,797
Agriculture Loan Repayments (misc) ¹	108	108	5,135	Commodity Credit Corporation	47	47	25,056
Commodity Credit Corporation	120	120	6,643	Defense Vendor Payments (EFT)	539	539	88,187
Customs and Certain Excise Taxes	81	81	16,552	Education Department	126	126	37,038
Deposits by States:				Energy Department	146	146	14,675
Unemployment	5	5	15,291	Family Support Payments (HHS)	2	2	1,461
Supplemental Security Income	0	0	2,505	Federal Employees Insurance Payments ..	194	194	18,554
Energy Department	22	22	4,470	Federal Highway Administration	131	131	14,983
Estate and Gift Taxes	55	55	21,320	Federal Salaries (EFT)	513	513	67,640
Federal Reserve Earnings	0	0	18,833	Food and Nutrition Service (misc)	18	18	11,465
Foreign Deposits, Military Sales	468	468	8,728	Food Stamps	34	34	13,302
Housing and Urban Development (HUD) ..	54	54	6,679	Health and Human Services Grants (misc) ..	199	199	30,217
Individual Income and Employment				Housing and Urban Development (HUD) ..	62	62	29,263
Taxes, Not Withheld	230	230	280,877	Interest on Public Debt	1,271	1,271	141,899
Postal Service	326	326	68,833	Labor Department	44	44	8,365
Taxes Received (Table IV)	2,167	2,167	360,893	Medicare	3,837	3,837	160,038
Other Deposits:				Medicaid	530	530	79,909
Agency for Internat'l Development	64	64	377	Natl Aeronautics & Space Adm. (NASA) ..	44	44	9,327
Prepayment of Treasury Securities (net)	-56	-56	-95	Postal Service Money Orders and Other ..	147	147	39,577
				Temporary Assistance for Needy			
				Families (HHS)	58	58	10,621
				Unemployment Insurance Benefits	71	71	16,311
				Other Withdrawals:			
				Agency for Internat'l Development	55	55	3,555
				Export-Import Bank (net)	187	187	420
				GSA	154	154	1,479
				IRS Tax Refunds Business (EFT)	71	71	15,554
				Civil Service Retirement (EFT)	2,882	2,882	28,461
				Military Active Duty Pay (EFT)	1,884	1,884	29,526
				Military Retirement (EFT)	2,314	2,314	22,956
				Pmt. to Internat'l Development Assn.	235	235	1,018
				Railroad Retirement (EFT)	562	562	5,555
				Social Security Benefits (EFT)	119	119	211,942
				Supple. Security Income Benefits (EFT)	1,151	1,151	11,026
				Tennessee Valley Authority (net)	133	133	-44
				Veterans Benefits (EFT)	1,359	1,359	13,174
				Unclassified	2,311	2,311	288,010
				Total, Other Withdrawals	13,417	13,417	677,887
				Transfers to Depositories	1,274	1,274	370,427
				Total Federal Reserve Account	51,925	51,925	3,912,001
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	19,301	19,301	1,155,481
				Total Withdrawals (net of transfers)	50,651	50,651	3,541,574
				Net Change in Operating Cash Balance	-12,499	-12,499	1,725

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 21,247	\$ 21,247	\$ 1,265,813
Regular Series	\$ 23,901	\$ 23,901	\$ 1,076,476	Notes	0	0	416,882
Cash Management Series	0	0	202,187	Bonds	0	0	222
Notes	0	0	293,238	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	20	20	1,521	Savings and Retirement Plan Series	56	56	10,716
Federal Financing Bank	0	0	0	Government Account Series	74,640	74,640	10,996,741
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	0	6,533
Cash Issue Price	21	21	4,524	State and Local Series	5,103	5,103	32,144
Interest Increment	801	801	7,549	Other	0	0	26
Government Account Series	69,089	69,089	11,181,402				
Domestic Series	0	0	73				
Foreign Series	0	0	2,374				
State and Local Series	753	753	35,952				
Other	0	0	331				
Total Issues	94,585	94,585	12,835,275	Total Redemptions	101,046	101,046	12,729,149
				Net Change in Public Debt Outstanding	-6,461	-6,461	106,126

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 94,585	\$ 94,585	\$ 12,835,275
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	452	452	23,453
Bonds and Notes (-)	0	0	797
Government Account Transaction (-)	66,275	66,275	10,868,177
Interest Increment on Savings and Retirement Plan Series (-)	801	801	7,549
Inflation - Indexed Securities Increment	20	20	1,431
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	27,037	27,037	1,933,867
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	101,046	101,046	12,729,149
Government Account Transactions (-)	71,826	71,826	10,683,352
Total Public Debt Cash Redemptions	29,220	29,220	2,045,797

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,632,319	\$ 5,638,780	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	72,121	71,754	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,544,760	5,551,588	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,986	\$ 9,986	\$ 962,290
Individual Estimated Income Taxes	31	31	2,133
Railroad Retirement Taxes	53	53	3,457
Excise Taxes	34	34	51,657
Corporation Income Taxes	61	61	157,895
Federal Unemployment Taxes	4	4	5,640
Estate and Gift Taxes & Misc IRS Rpts.	0	0	333
Change in balance of Unclassified Taxes	336	336	-3,822
Total	10,506	10,506	1,179,584
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	715	715	158,038
Remittance Option Depositories	1,452	1,452	202,855
Tax and Loan Note Accounts	7,452	7,452	786,935
Inter-agency Transfers	887	887	31,757

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 464	\$ 2,948	\$ 42,970	\$ 46,382
Investments:				
Credits	15	253	7,184	7,452
Transfers to Depositories	25	4	1,245	1,274
Withdrawals:				
Treasury Initiated	0	5	15,250	15,254
Depository Initiated	34	234	3,779	4,047
Closing Balance Today	470	2,968	32,370	35,808

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 9	\$ 136,051
Business	109	109	33,560