



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, July 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,917	\$ 5,120	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	29,701	28,267	38,582	27,735
Total Operating Balance	\$ 34,618	\$ 33,388	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 90	\$ 640	\$ 6,595	Commodity Credit Corporation programs ..	\$ 15	\$ 526	\$ 21,618
Commodity Credit Corporation programs ..	43	886	10,084	Defense Vendor Payments (EFT)	586	21,031	198,898
Customs and Certain Excise Taxes	223	2,721	22,986	Education Department programs	257	4,605	59,608
Deposits by States:				Energy Department programs	276	2,222	21,152
Supplemental Security Income	0	364	3,818	Federal Employees Insurance Payments ..	137	3,512	34,253
Unemployment	292	2,462	27,047	Fed. Highway Administration programs ...	136	3,066	22,634
Education Department programs	31	1,725	14,545	Federal Salaries (EFT)	2,349	13,044	110,963
Energy Department programs	148	470	5,203	Food and Nutrition Service (misc)	68	1,827	20,409
Estate and Gift Taxes	74	2,091	20,565	Food Stamps	30	1,677	17,115
Federal Reserve Earnings	0	1,518	16,506	GSA programs	20	1,451	16,002
Foreign Deposits, Military Sales	16	1,237	9,032	Health and Human Services Grants (misc)	556	5,588	58,936
FTD's Received (Table IV)	1,510	34,744	413,916	Housing and Urban Development programs	142	4,198	42,224
Housing and Urban Development programs	38	586	7,639	Interest on Treasury Securities	-7	4,369	101,039
Individual Income and Employment				Justice Department programs	41	2,432	13,776
Taxes, Not Withheld	162	5,008	232,151	Labor Dept. prgms (excl. unemployment) .	73	1,107	10,930
Interest recd from T&L Depositories	0	9	111	Medicaid	532	12,989	146,204
Justice Department programs	5	225	3,425	Medicare	4,469	28,547	248,561
Postal Service	308	7,789	81,554	NASA programs	36	1,007	10,439
Public Debt Cash Issues (Table III-B)	11,296	407,256	3,853,260	Postal Service Money Orders and Other ..	141	3,929	40,620
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	137	362,496	3,517,036
Air Transport Security Fees	146	180	1,498	Social Security Benefits (EFT)	0	32,114	316,077
Minerals Management Svc/Collections ..	117	369	5,597	Temporary Assistance for Needy			
Ofc of Thrift Supervision (Assessments) .	60	60	120	Families (HHS)	97	1,337	14,919
Railroad Unemployment Ins.	4	8	223	Unemployment Insurance Benefits	89	2,723	36,676
Thrift Savings Plan Transfer	55	595	6,295	Veterans Affairs programs	111	1,540	15,461
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	128	766	117,988
				Maritime Administration	55	55	55
				Military Active Duty Pay (EFT)	3,000	8,208	54,071
				Minerals Mgmt. Svc/Pmts to States	122	122	944
				Pension Benefit Guaranty Corp.	264	264	2,374
				Presidential Election Campaign Fund ...	75	75	75
				Supple. Security Income Benefits (EFT) .	1,586	3,166	17,015
				Thrift Savings Plan Transfer	86	1,297	15,694
				Veterans Benefits (EFT)	1,966	3,921	20,934
				Unclassified	605	24,295	291,573
Total Other Deposits	382	1,741	22,143	Total, Other Withdrawals	7,886	51,056	632,267
Change in Balance of Uncollected				Transfers to Depositories	6,068	44,360	484,091
Funds (closing balance \$118)	-48	26	2				
Transfers from Depositories	9,472	140,138	1,459,018	Total Federal Reserve Account	24,246	612,753	6,211,908
Total Federal Reserve Account	24,042	611,637	6,209,601	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,839	86,898	976,893	(Table V)	9,472	140,138	1,459,018
Transfers from Federal Reserve Account							
(Table V)	6,068	44,360	484,091	Total Withdrawals (excluding transfers)	\$ 18,178	\$ 568,393	\$ 5,727,817
Total Tax and Loan Note							
Accounts (Table V)	10,906	131,257	1,460,984	Net Change in Operating Cash Balance	\$ 1,230	\$ -9,997	\$ -342
Total Deposits (excluding transfers)	\$ 19,409	\$ 558,397	\$ 5,727,475				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 348,219	\$ 3,015,420
Regular Series	\$ 0	\$ 336,974	\$ 2,853,730	Notes	0	0	359,155
Cash Management Series	0	27,001	206,008	Bonds	0	7	20,844
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	11,001	11,001	11,001	Nonmarketable:			
Inflation - Indexed Securities Increment	110	1,217	5,484	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	59	1,470	11,471
Nonmarketable:				Government Account Series	95,657	2,170,783	29,996,046
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	51	779	8,578	State and Local Series	77	12,685	104,009
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	92,392	2,164,792	30,189,473	Total Redemptions	\$ 95,794	\$ 2,533,279	\$ 33,541,672
Domestic Series	0	12	111	Net Change in Public Debt Outstanding	\$ 8,141	\$ 42,233	\$ 533,248
Foreign Series	0	100	1,050				
State and Local Series	381	8,014	112,446				
Other	0	1	596				
Total Issues	\$ 103,934	\$ 2,575,512	\$ 34,074,920				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,934	\$ 2,575,512	\$ 34,074,920
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,448	8,894
Bonds and Notes (-)	167	211	-1,202
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	92,392	2,164,792	30,189,473
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	79	1,186	5,383
Total Public Debt Cash Issues Deposited in Federal Reserve Account	11,296	407,256	3,853,260
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	95,794	2,533,279	33,541,672
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	95,657	2,170,783	29,996,046
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 137	\$ 362,496	\$ 3,517,036

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,769	\$ 113,250	\$ 1,191,940
Individual Estimated Income Taxes	1	37	4,656
Railroad Retirement Taxes	14	359	3,318
Excise Taxes	114	5,957	55,610
Corporation Income Taxes	81	6,361	173,886
Federal Unemployment Taxes	219	474	6,210
Estate and Gift Taxes & Misc IRS Rcpts.	2	90	672
Change in Balance of Unclassified Taxes	-12	63	54
Total	\$ 7,187	\$ 126,592	\$ 1,436,345
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	81	2,890	28,371
Collector Depositories	1,429	31,854	385,544
Tax and Loan Accounts	4,839	86,898	976,893
Inter-agency Transfers	839	4,950	45,536

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,267,913	\$ 4,256,528	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,048,654	3,051,899	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,316,568	7,308,427	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,895	45,147	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	147	265
Total Public Debt Subject to Limit	\$ 7,271,328	\$ 7,262,935	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 33	\$ 127	\$ 7,089	\$ 28,267
Deposits:				
Taxes Received (Table IV)	10	84	4,745	4,839
Transfers to Depositories	1	0	67	68
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Withdrawals:				
Treasury Initiated	0	0	8,266	8,266
Depository Initiated	2	17	1,188	1,207
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 42	\$ 194	\$ 2,448	\$ 29,701

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 689	¹ / _{\$} 4,103	\$ 217,709
Business	80	2,281	48,921

¹Does not include \$46 million offset by FMS for the month of July 2004, and \$2,588 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.