



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 20, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,885	\$ 4,565	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,342	11,998	38,582	27,735
Total Operating Balance	\$ 13,227	\$ 16,563	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 99	\$ 420	\$ 6,374	Commodity Credit Corporation programs ..	\$ 15	\$ 348	\$ 21,440
Commodity Credit Corporation programs ..	38	626	9,824	Defense Vendor Payments (EFT)	1,348	12,733	190,601
Customs and Certain Excise Taxes	141	1,539	21,804	Education Department programs	218	2,547	57,551
Deposits by States:				Energy Department programs	69	1,259	20,189
Supplemental Security Income	0	10	3,464	Federal Employees Insurance Payments ..	91	1,996	32,737
Unemployment	73	1,282	25,867	Fed. Highway Administration programs ...	105	1,880	21,448
Education Department programs	145	1,215	14,035	Federal Salaries (EFT)	628	9,344	107,262
Energy Department programs	44	156	4,888	Food and Nutrition Service (misc)	79	1,314	19,897
Estate and Gift Taxes	106	1,257	19,731	Food Stamps	59	1,359	16,797
Federal Reserve Earnings	0	967	15,955	GSA programs	42	1,037	15,588
Foreign Deposits, Military Sales	21	1,176	8,971	Health and Human Services Grants (misc)	193	3,133	56,481
FTD's Received (Table IV)	574	22,415	401,586	Housing and Urban Development programs	101	3,261	41,287
Housing and Urban Development programs	43	327	7,380	Interest on Treasury Securities	2	4,355	101,025
Individual Income and Employment				Justice Department programs	116	1,575	12,919
Taxes, Not Withheld	277	3,324	230,467	Labor Dept. prgms (excl. unemployment) .	38	667	10,489
Interest recd from T&L Depositories	0	4	105	Medicaid	620	8,654	141,868
Justice Department programs	8	131	3,331	Medicare	940	16,567	236,581
Postal Service	422	5,144	78,909	NASA programs	32	663	10,095
Public Debt Cash Issues (Table III-B)	109	253,603	3,699,607	Postal Service Money Orders and Other ..	199	2,741	39,431
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	103	246,456	3,400,997
Defense Finance & Accounting Service ..	55	387	6,137	Social Security Benefits (EFT)	0	25,035	308,997
Minerals Management Svc/Collections ..	59	105	5,333	Temporary Assistance for Needy			
				Families (HHS)	27	972	14,553
				Unemployment Insurance Benefits	210	1,745	35,698
				Veterans Affairs programs	62	1,018	14,940
				Other Withdrawals:			
				Federal Transit Admin.	72	162	1,542
				Transportation Security Admin. (DHS) ..	2	94	1,609
				USDA: Forest Service	50	50	510
				Unclassified	939	18,190	285,468
Total Other Deposits	113	789	21,191	Total, Other Withdrawals	1,064	37,064	618,275
Change in Balance of Uncollected				Transfers to Depositories	102	1,799	441,531
Funds (closing balance \$107)	-27	38	14	Total Federal Reserve Account	6,465	389,522	5,988,678
Transfers from Depositories	5,598	94,954	1,413,834	Tax and Loan Note Accounts:			
Total Federal Reserve Account	7,784	389,375	5,987,338	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V)	5,598	94,954	1,413,834
FTD's Received (Table IV)	840	61,915	951,910	Total Withdrawals (excluding transfers)	\$ 6,363	\$ 387,723	\$ 5,547,147
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance	\$ -3,336	\$ -31,388	\$ -21,733
(Table V)	102	1,799	441,531				
Total Tax and Loan Note							
Accounts (Table V)	942	63,714	1,393,441				
Total Deposits (excluding transfers)	\$ 3,027	\$ 356,335	\$ 5,525,414				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 233,700	\$ 2,900,901
Regular Series	\$ 0	\$ 196,373	\$ 2,713,129	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	0	5	20,842
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	40	749	5,017	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	73	933	10,934
Nonmarketable:				Government Account Series	87,805	1,428,954	29,254,216
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	33	490	8,289	State and Local Series	29	11,704	103,027
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	91,131	1,425,306	29,449,988	Total Redemptions	\$ 87,908	\$ 1,675,410	\$ 32,683,804
Domestic Series	0	12	111	Net Change in Public Debt Outstanding	\$ 3,372	\$ 5,763	\$ 496,778
Foreign Series	0	100	1,050				
State and Local Series	76	5,519	109,951				
Other	0	1	596				
Total Issues	\$ 91,280	\$ 1,681,174	\$ 33,180,582				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 91,280	\$ 1,681,174	\$ 33,180,582
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	852	8,298
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	91,131	1,425,306	29,449,988
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	40	749	4,947
Total Public Debt Cash Issues Deposited in Federal Reserve Account	109	253,603	3,699,607
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,908	1,675,410	32,683,804
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	87,805	1,428,954	29,254,216
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	103	246,456	3,400,997

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,594	\$ 76,447	\$ 1,155,136
Individual Estimated Income Taxes	2	25	4,644
Railroad Retirement Taxes	1	255	3,213
Excise Taxes	28	3,087	52,741
Corporation Income Taxes	31	5,943	173,467
Federal Unemployment Taxes	12	101	5,837
Estate and Gift Taxes & Misc IRS Rcpts.	0	26	608
Change in Balance of Unclassified Taxes	-208	1,734	1,725
Total	\$ 1,459	\$ 87,618	\$ 1,397,371
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	95	1,694	27,176
Collector Depositories	479	20,721	374,411
Tax and Loan Accounts	840	61,915	951,910
Inter-agency Transfers	44	3,288	43,874

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,228,551	\$ 4,228,487	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,051,547	3,048,239	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,280,098	7,276,726	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,855	44,887	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	153	152	147	265
Total Public Debt Subject to Limit	\$ 7,234,884	\$ 7,231,477	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 287	\$ 11,652	\$ 11,998
Deposits:				
Taxes Received (Table IV)	6	38	796	840
Transfers to Depositories	1	0	101	102
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,466	5,466
Depository Initiated	2	16	114	131
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 309	\$ 6,968	\$ 7,342

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 2,737	\$ 216,343
Business	310	1,487	48,127