



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 19, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,693	\$ 5,458	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	26,659	31,842	10,194	27,735
<b>Total Operating Balance .....</b>	<b>\$ 32,352</b>	<b>\$ 37,299</b>	<b>\$ 16,707</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 11	\$ 296	\$ 3,470	Commodity Credit Corporation programs ..	\$ 47	\$ 804	\$ 18,882
Commodity Credit Corporation programs ..	40	776	5,918	Defense Vendor Payments (EFT) .....	1,075	14,438	106,808
Customs and Certain Excise Taxes .....	80	1,481	12,347	Education Department programs .....	296	4,362	36,312
Deposits by States:				Energy Department programs .....	88	1,394	11,901
Supplemental Security Income .....	0	1	1,975	Federal Employees Insurance Payments ..	89	2,403	18,710
Unemployment .....	12	556	7,627	Fed. Highway Administration programs ...	94	1,205	12,212
Education Department programs .....	103	1,025	8,574	Federal Salaries (EFT) .....	113	7,484	60,796
Energy Department programs .....	21	190	2,995	Food and Nutrition Service (misc) .....	91	1,654	11,386
Estate and Gift Taxes .....	67	1,462	11,069	Food Stamps .....	53	1,365	9,944
Federal Reserve Earnings .....	0	304	9,919	GSA programs .....	24	1,171	8,298
Foreign Deposits, Military Sales .....	18	669	4,540	Health and Human Services Grants (misc)	243	3,913	32,714
FTD's Received (Table IV) .....	2,171	32,402	241,253	Housing and Urban Development programs	102	3,437	24,467
Housing and Urban Development programs	38	686	4,956	Interest on Treasury Securities .....	2	1,993	63,304
Individual Income and Employment				Justice Department programs .....	46	809	6,452
Taxes, Not Withheld .....	236	4,666	70,679	Labor Dept. prgms (excl. unemployment) .	119	752	6,072
Interest recd from T&L Depositories .....	0	4	60	Medicaid .....	417	10,218	80,301
Justice Department programs .....	6	310	2,140	Medicare .....	890	18,122	134,731
Postal Service .....	325	6,034	47,064	NASA programs .....	62	783	5,696
Public Debt Cash Issues (Table III-B) .....	280	310,387	2,164,447	Postal Service Money Orders and Other ..	248	3,123	23,174
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	104	254,628	1,914,137
Social Security Benefits (EFT) .....				Temporary Assistance for Needy			
Families (HHS) .....				Unemployment Insurance Benefits .....	127	2,791	23,494
Veterans Affairs programs .....				Veterans Affairs programs .....	53	1,206	8,592
Other Withdrawals:				Other Withdrawals:			
IRS Tax Refunds Business (EFT) .....				IRS Tax Refunds Business (EFT) .....	457	1,807	16,830
IRS Tax Refunds Individual (EFT) .....				IRS Tax Refunds Individual (EFT) .....	5,788	21,683	83,875
Thrift Savings Plan Transfer .....				Thrift Savings Plan Transfer .....	114	1,004	10,072
Transportation Security Admin. (DHS) ..				Transportation Security Admin. (DHS) ..	10	102	863
Total Other Deposits .....	0	2,703	10,494	Unclassified .....	1,172	27,359	134,218
Change in Balance of Uncollected				Total, Other Withdrawals .....	7,540	67,864	350,780
Funds (closing balance \$89) .....	7	-9	32	Transfers to Depositories .....	50	30,206	260,869
Transfers from Depositories .....	8,863	100,965	811,771	Total Federal Reserve Account .....	12,043	465,729	3,422,863
Total Federal Reserve Account .....	12,279	464,909	3,421,332	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,631	87,225	549,826	(Table V) .....	8,863	100,965	811,771
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 11,993	\$ 435,523	\$ 3,161,994
(Table V) .....	50	30,206	260,869	Net Change in Operating Cash Balance .....	\$ -4,947	\$ 15,645	\$ -2,607
Total Tax and Loan Note							
Accounts (Table V) .....	3,681	117,430	810,695				
Total Deposits (excluding transfers) .....	\$ 7,046	\$ 451,168	\$ 3,159,387				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 19, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 217,675	\$ 1,643,670
Regular Series	\$ 0	\$ 213,302	\$ 1,612,263	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,496
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	494	899	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	44	823	6,045
Nonmarketable:				Government Account Series	139,361	2,146,647	18,808,487
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	21	416	5,576	State and Local Series	60	4,349	53,350
Interest Increment	0	549	3,567	Other	0	33	364
Government Account Series	139,039	2,135,999	18,905,204				
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	259	8,958	57,196				
Other	0	142	321				
Total Issues	\$ 139,349	\$ 2,447,866	\$ 21,093,573	Total Redemptions	\$ 139,465	\$ 2,417,606	\$ 20,754,690
				Net Change in Public Debt Outstanding	\$ -117	\$ 30,260	\$ 338,883

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,349	\$ 2,447,866	\$ 21,093,573
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	574	4,488
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,039	2,135,999	18,905,204
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	30	494	873
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	280	310,387	2,164,447
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,465	2,417,606	20,754,690
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,361	2,146,647	18,808,487
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 104	\$ 254,628	\$ 1,914,137

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,971	\$ 96,644	\$ 692,714
Individual Estimated Income Taxes	4	66	668
Railroad Retirement Taxes	9	276	1,947
Excise Taxes	10	2,721	29,367
Corporation Income Taxes	218	21,740	87,388
Federal Unemployment Taxes	4	55	1,853
Estate and Gift Taxes & Misc IRS Rcpts.	1	25	322
Change in Balance of Unclassified Taxes	-393	1,653	1,750
Total	\$ 5,823	\$ 123,180	\$ 816,008
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	1,513	15,044
Collector Depositories	2,076	30,889	226,209
Tax and Loan Accounts	3,631	87,225	549,826
Inter-agency Transfers	21	3,553	24,929

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,167,137	\$ 4,166,963	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,955,066	2,955,356	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,122,203	7,122,320	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,409	42,437	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	113	113	104	265
Total Public Debt Subject to Limit	\$ 7,079,393	\$ 7,079,481	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 85	\$ 366	\$ 13,383	\$ 31,842
Deposits:				
Taxes Received (Table IV)	8	61	3,562	3,631
Transfers to Depositories	0	0	49	50
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	316	7,573	7,888
Depository Initiated	3	10	962	975
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 91	\$ 102	\$ 8,460	\$ 26,659

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12,033	\$ 37,578	\$ 118,406
Business	543	3,296	30,783