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Comments:

I am tired of needing a lawyer to read the fine print from credit card disclosures. I realize that banks are simply covering their backs to show the consumer the after effect of a late payment even by a few hours. WHERE is the the proof that any payments made were applied the second they were in the banks PO box? Most cardholders can only afford to deliver payments thru the US postal service. The money owners charge \$15 to use the same system by phone they process the mailed payment thru and it still only cost them pennies. Why is this not classified gouging, loan sharking or debtors prison? Because the payment applying process involves scaring the cardholder that thier "credit" may be ruined if not payed "on time". It is getting ridiculous that even if a bill is mailed to be paid in full that their processing can result in it being late charging late fees of up to \$35 which is a tank of gas for most consumers to get to work. I am tired of financing a yacht, country club memberships, numerous trips and multi-million dollar housing for CEOs and their lawyers from their stock dividend that comes from the fine print in disclosures. There are other banks besides the one card issuer that would love to have a few pennies while the consumer agrees to be paying down the debt. Raising rates so soon is very Scrooge like and why don't those that pay on time for months on end get some reward? Just a thought. By the way, my wife and I made the mistake of using a card as emergency "cash" about a year ago when she was on disability. This is turning to be a nightmare as a payment on a \$7K debt was only 1 day late which resulted in 20 % going to 30% interest as a result of "fine print". The only way thru is to keep paying as much as possible at the moment and we no longer use those cards. Thank-You.