

**From:** "Mark Wagner" <markw@bluemoonfunding.com> on 03/25/2008 04:00:05 PM

**Subject:** Regulation Z

During this "Market Crisis" (Or what I like to call "The Economic Correction"), I can't help but notice much focus has been put on the mortgage brokers of the lending industry as the culprits to this debacle. So, we are now asking the Federal Reserve to create **more** disclosures to better explain "Yield Spread"? This is your fixing the system talking point? This is what your "Think Tanks" are coming up with? As if disclosures will make things better again? Pardon me for raising question, but is this even the Board of Governors of the Federal Reserve's job? Hmm, maybe after all the "Witch Hunts" are over and your departments finalize disclosures made to "educate" the public of how premiums paid for service work. You might consider digging even deeper and see that it is not just the "Mortgage Brokers" causing this turmoil. But it is **ALL** companies who receive compensation for services rendered to include lawyers, accountants, tax agents, grocery stores, gas stations, restaurants, produce manufacturers, governments contractors, etc. I think it is merely laziness of this board to pick just "1" entity of business to dissect. You would certainly be showing effort to "We The People" that your departments are really working hard by creating a mandate that delivers to the public disclosures for **ALL** businesses which receive compensations for services rendered. A document disclosing that places like grocery stores who inflate the price of apples for profit which allows the people to pass judgment whether that store owners and stockholders deserve to make certain amounts of profit or not? NOW, you would be getting somewhere. This should fix everything broken in my opinion. The lack of even more disclosures abroad is failing the system in in my opinion. Hire me, I could do a better job.

Mark Wagner  
"With Honesty and Integrity,  
I get it done!"