



## **BEARFACTS 1996 – 2006**

### **Poughkeepsie-Newburgh-Middletown (MSA) [39100]**

Poughkeepsie-Newburgh-Middletown is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 666,302 ranked 76th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Poughkeepsie-Newburgh-Middletown had a per capita personal income (PCPI) of \$36,164. This PCPI ranked 83rd in the United States and was 99 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Poughkeepsie-Newburgh-Middletown was \$24,132 and ranked 86th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Poughkeepsie-Newburgh-Middletown had a total personal income (TPI) of \$24,096,126\*. This TPI ranked 67th in the United States. In 1996 the TPI of Poughkeepsie-Newburgh-Middletown was \$14,358,027\* and ranked 72nd in the United States. The 2006 TPI reflected an increase of 6.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Poughkeepsie-Newburgh-Middletown. In 2006 net earnings accounted for 70.4 percent of TPI (compared with 68.6 in 1996); dividends, interest, and rent were 14.8 percent (compared with 16.9 in 1996); and personal current transfer receipts were 14.8 percent (compared with 14.4 in 1996). From 2005 to 2006 net earnings increased 5.4 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Poughkeepsie-Newburgh-Middletown increased from \$13,765,500\* in 2005 to \$14,305,759\* in 2006, an increase of 3.9 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$8,512,274\* to the 2006 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008