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Subject: Regulation AA

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I am in a great deal of debt and have had my interest rate changed b/c of debt on other cards, etc. The worst is Bank of America. They raised my interest from 13% to 25% unless I agreed to opt out which is really hard for me, I need to use the cards. I pay out so much in bills, interest, etc, that I rely on my cards to get me through the month. When I called, the rep started questioning me about what expenses I had, what plan I have for getting out of debt, etc. the worst experience with this card was when I received my statement the other day. There was a \$39 late fee on it. I knew that I paid on time and when I called the rep stated that I "paid too early" so that it was applied to my previous billing cycle. Therefore, it was as if I hadn't made any payment in current billing cycle. I have never heard of such a thing, being penalized for paying too soon. They agreed to waive the fee, but I am still considering calling the attorney general. I am being killed by these cards. It sounds crazy but I have even thought of selling a kidney to get money to pay off my debt.

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